

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION d/b/a AVISTA UTILITIES,

Respondent.

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DOCKET NOS. UE-190334 and UG-190335, UE-190222 (*Consolidated*)

**DAVID J. GARRETT**  
**ON BEHALF OF PUBLIC COUNSEL**

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**EXHIBIT DJG-21**

CAPM Risk-Free Rate

October 3, 2019

## CAPM Risk-Free Rate

UE-190334 and UG-190335,  
UE-190222 (Consolidated)

Exh. DJG-21

1 of 1

	A	B	C	D	E	F	G
1							
2							
3			Date		Rate		
4			07/09/19		2.54%		
5			07/10/19		2.57%		
6			07/11/19		2.65%		
7			07/12/19		2.64%		
8			07/15/19		2.61%		
9			07/16/19		2.63%		
10			07/17/19		2.57%		
11			07/18/19		2.56%		
12			07/19/19		2.57%		
13			07/22/19		2.58%		
14			07/23/19		2.61%		
15			07/24/19		2.58%		
16			07/25/19		2.60%		
17			07/26/19		2.59%		
18			07/29/19		2.59%		
19			07/30/19		2.58%		
20			07/31/19		2.53%		
21			08/01/19		2.44%		
22			08/02/19		2.39%		
23			08/05/19		2.30%		
24			08/06/19		2.25%		
25			08/07/19		2.22%		
26			08/08/19		2.25%		
27			08/09/19		2.26%		
28			08/12/19		2.14%		
29			08/13/19		2.15%		
30			08/14/19		2.03%		
31			08/15/19		1.98%		
32			08/16/19		2.01%		
33			08/19/19		2.08%		
34							
35			<b>Average</b>		<b>2.42%</b>		
36							
37							
38							
39	*Daily Treasury Yield Curve Rates on 30-year T-bonds, <a href="http://www.treasury.gov/resources-center/data-chart-center/interest-rates/">http://www.treasury.gov/resources-center/data-chart-center/interest-rates/</a> .						
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