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August 20, 2024

UTC.WA.GOV/Consumers/submit-comment  
Utilities & Transportation Commission  
P.O. Box 47250  
Olympia, WA 98504

RE: Projected rate increase by Puget Sound Energy

Dear Sir;

I am writing this letter to complain about the recent rate increase that PSE is requesting; received in my recent billing statement. The article states that PSE is requesting a rate increase of \$7.84 per month starting January 2025 and then another increase in 2026 of \$11.20 per month. This is for the "average" residential customer.

I am on PSE's flex reward program and conserve energy whenever they tell me they are going to have an event. My average kilowatt hours each month totals over 2,000 hours which puts me in the "good category" compared to my neighbors. I am only one person in this household so run the dishwasher every two days or so, do laundry every 2 weeks. I don't have a hot tub or an electric car to charge. What about those people who do? We get told to conserve energy then they insist we use electric cars with not nearly enough charging stations to do the job.

These rate increases equal \$94.08 for 2025 and \$134.40 for 2026. This is just for electricity. PSE has requested \$13.96 per month for natural gas which amounts to \$167.52 per year. In 2025 it will be almost a 19% increase in rates.

They state that the reason for the increases in electricity is to support their customers growing use of electric vehicles. Perhaps they don't read the

same news articles I read, but car manufacturers have cut back on manufacturing electric cars and customers have decided that electric cars are too expensive and not what they are looking for so purchasing has cut way back.

These increases are ridiculous especially three years in a row. They were allowed increases in 2024. Do you ever tell PSE "NO"!!!!!! In case you hadn't noticed, costs of everything has gone up. Social Security gave us a small increase in January but it was eaten up by my increase in electric rates, Medicare price increase, private insurance rate increase and an increase in my water bill. Electricity is a necessity! Rate increases have gotten ridiculous and something PSE expects every year.

# \$4,760,931

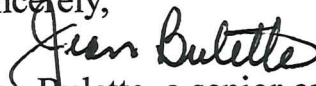
The CEO of Puget Sound Energy, Mary E. Kipp, made **\$4,760,931 in total compensation**<sup>1</sup>. Last year, the CEO Steve Reynolds made **\$825,000 in base pay and more than \$1.8 million in total compensation**, including stock options<sup>2</sup>.

**Learn more:**

I would love to make what PSE CEO makes-see above! People can't eat because they must pay their electric bill but I don't think Mary has a problem at all!

Please vote "NO" in allowing another rate increase for PSE.

Sincerely,



Jean Bulette, a senior on fixed income