Exh. PK-13
Dockets UE-260005, UG-260006 and UE-260113
Witness: Paul Koenig

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, **Complainant,** **v.** **PUGET SOUND ENERGY,** **Respondent.**	**DOCKETS UE-260005 & UG-260006**
In the Matter of the Petition of **PUGET SOUND ENERGY** **For an Accounting Order Authorizing the Deferred Accounting Treatment for FERC Interest Associated with Mandatory Transmission Network Upgrades**	**DOCKET UE-260113 (Consolidated)**

EXHIBIT TO

TESTIMONY OF

PAUL KOENIG

STAFF OF WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

SAP S/4 HANA Migration Project - Electric Lead Sheet

July 28, 2026

REF	DESCRIPTION		TRADITIONAL PROFORMA ADJUSTMENTS	EOP Dec-25 ADJUSTED RESULTS OF OPERATIONS	Jan-26 - Jan-27 GAP YEAR PROFORMA ADJUSTMENTS	EOP ADJUSTED RESULTS START OF RATE YEAR 1	Feb-27 - Jan-28 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	AMA ADJUSTED RESULTS END OF RATE YEAR 1	Feb-28 - Jan-29 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	AMA ADJUSTED RESULTS END OF RATE YEAR 2	Feb-29 - Jan-30 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	AMA ADJUSTED RESULTS END OF RATE YEAR 3
11	**Total All Provisional Proformas**											
12	403 ELEC. DEPRECIATION EXPENSE		18,519,001.00	18,519,001.00	66,793,542.12	85,312,543.12	34,203,602.59	119,516,145.71	39,771,720.15	159,287,865.86	41,832,276.11	201,120,141.97
13	403 ELEC. PORTION OF COMMON		191,093.18	191,093.18	4,319,078.34	4,510,171.51	5,299,899.00	9,810,070.51	5,192,471.88	15,002,542.39	4,639,936.27	19,642,478.66
14	404 ELEC. AMORTIZATION EXPENSE		(247,720.00)	(247,720.00)	(752,182.97)	(999,902.97)	145,745.11	(854,157.86)	56,496.25	(797,661.61)	57,423.75	(740,237.86)
15	404 ELEC. PORTION OF COMMON		2,360,641.71	2,360,641.71	24,041,403.89	26,402,045.59	13,810,458.54	40,212,504.13	20,173,894.00	60,386,398.13	19,121,450.45	79,507,848.58
16	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE		20,823,015.88	20,823,015.88	94,401,841.37	115,224,857.26	53,459,705.24	168,684,562.49	65,194,582.28	233,879,144.77	65,651,086.58	299,530,231.35
17												
18	INCREASE (DECREASE) EXPENSE		20,823,015.88	20,823,015.88	94,401,841.37	115,224,857.26	53,459,705.24	168,684,562.49	65,194,582.28	233,879,144.77	65,651,086.58	299,530,231.35
19												
20	INCREASE (DECREASE) FIT	21%	(4,372,833.34)	(4,372,833.34)	(19,824,386.69)	(24,197,220.02)	(11,226,538.10)	(35,423,758.12)	(13,690,862.28)	(49,114,620.40)	(13,786,728.18)	(62,901,348.58)
21												
22	**INCREASE (DECREASE) NOI**		(16,450,182.55)	(16,450,182.55)	(74,577,454.68)	(91,027,637.23)	(42,233,167.14)	(133,260,804.37)	(51,503,720.00)	(184,764,524.37)	(51,864,358.40)	(236,628,882.77)
23												
24	GROSS PLANT		1,678,013,949.87	1,678,013,949.87	1,009,967,146.23	2,687,981,096.10	412,510,359.94	3,100,491,456.05	1,192,938,801.28	4,293,430,257.32	1,234,487,225.03	5,527,917,482.35
25	ACCUM. DEPRECIATION & AMORTIZATION		(20,823,063.58)	(20,823,063.58)	(115,224,869.05)	(136,047,932.64)	(79,570,541.04)	(215,618,473.68)	(201,329,218.37)	(416,947,692.04)	(267,013,265.79)	(683,960,957.83)
26	DFIT		(17,189,288.50)	(17,189,288.50)	(36,054,301.39)	(53,243,589.88)	(15,665,480.47)	(68,909,070.36)	(34,308,049.85)	(103,217,120.21)	(35,831,925.45)	(139,049,045.66)
27	**TOTAL ADJUSTMENT TO RATE BASE**		1,640,001,597.79	1,640,001,597.79	858,687,975.79	2,498,689,573.58	317,274,338.43	2,815,963,912.01	957,301,533.06	3,773,265,445.07	931,642,033.79	4,704,907,478.86
28												
29		Check RB		-		-		-		-		-
30		Check Exp		-		-		-		-		-
31												
32	Staff ROR							7.50%		7.56%		7.59%
	Revenue Requirement							344,458,097.77		470,023,392.02		593,731,360.41
	NOI							(134,066,767.54)		(193,692,656.93)		(258,929,700.73)
	Rate Base							2,820,154,761.12		3,824,739,634.28		4,817,288,909.99
	Revenue Requirement							345,578,374.63		482,842,973.28		624,561,929.00
	NOI							805,963.17		8,928,132.56		22,300,817.97
	Rate Base							(4,190,849.11)		(51,474,189.20)		(112,381,431.13)
	Revenue Requirement							(1,120,276.85)		(12,819,581.26)		(30,830,568.59)

Key

- Staff NOI
- PSE NOI
- Change to NOI
- Staff Rate Base
- PSE Rate Base
- Change to Rate Base
- Staff Revenue Requirement
- PSE Revenue Requirement
- Change to Revenue Requirement