



STATE OF WASHINGTON

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

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To: Interested parties

RE: Verizon – Idearc Spin-off

April 26, 2007

You are invited to attend a meeting with representatives of the Commission Staff, Public Counsel and Verizon Northwest Inc. ("Verizon NW") to discuss the spin-off by Verizon Communications Inc. to its shareholders of the domestic print and Internet directory business operated by Verizon Information Services Inc. The spin-off was completed last November and the directory business is now an independent company called Idearc Media Corp.

Without conceding commission jurisdiction, Verizon NW has provided copies of certain related documents, and the commission staff has opened docket UT-061777 to consider the transaction. Commission staff, Public Counsel and Verizon NW plan to meet informally at the offices of the commission on May 10th at 1:00 PM PDT to exchange information and discuss the appropriate regulatory treatment of the transaction and any associated procedural issues.

If you would like to participate in this meeting on behalf of your organization, please let me know. We will have a conference bridge available if you are unable to attend in person.

Regards,


Will Saunders

Assistant Director, Telecommunications
Washington Utilities & Transportation Commission

