



STATE OF WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION

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Date: May 20, 2024

To: Office of the Code Reviser

From: Stacey Brewster, Agency Rules Coordinator

Subject: Interim Policy Statement Addressing Performance Measures and Goals, Targets, Performance Incentives, and Penalty Mechanisms

The Legislature directed the Commission, in Section 1 of Engrossed Substitute Senate Bill 5295, to conduct a proceeding to develop a policy statement addressing alternatives to traditional cost of service rate making, including performance-based measures or goals, targets, performance incentives, and penalty mechanisms.

As directed by the Legislature, on April 12, 2024, The Washington Utilities and Transportation Commission issued a policy statement to provide guidance, preferences, and expectations for baseline performance measures within near-term multiyear rate plan filings. This is an interim policy statement until future phases of the proceeding are complete.

A copy of the interim policy statement and associated proceeding materials may be obtained by accessing the Washington Utilities and Transportation Commission website ([www.utc.wa.gov](http://www.utc.wa.gov)) or by contacting:

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