

Exh. MCC-10r
Dockets UE-170033/UG-170034
Witness: Melissa Cheesman

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-170033 and
UG-170034 (*Consolidated*)**

**EXHIBIT TO
TESTIMONY OF**

Melissa C. Cheesman

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Comparison of PSE-Staff Working Capital

June 30, 2017

Revised August 8, 2017

REVISED
Puget Sound Energy
STAFF'S ADJUSTMENT TO INVESTOR SUPPLIED WORKING CAPITAL AND RATE BASE
For the Twelve Months Ended September 30, 2016

LINE (a) NO. Description	Per Exh. BAE-3 ISWC			STAFF STAFF FOOTNOTE
	PSE WP - "5.03 E&G RB - 5.04 E&G WC 17GRC.xlsx" (b) AMA	STAFF ADJUSTMENT (c) = (d) - (b) AMA	REVISED TOTAL AS ADJUSTED BY STAFF (d) AMA	
1 AVERAGE INVESTED CAPITAL				
2 Total Average Invested Capital	7,389,220,147	(0)	7,389,220,147	
3				
4 INVESTMENTS				
5				
6 Electric (Rate Base and Deferrals)				
7				
8 Total Electric (Rate Base and Deferrals)	4,961,861,442	(35,662,222)	4,926,199,220	
9				
10 Gas (Rate Base and Deferrals)				
11				
12 Total Gas (Rate Base and Deferrals)	1,697,061,852	(47,382,699)	1,649,679,153	
13				
14 Total Electric & Gas Investment	6,658,923,294	(83,044,921)	6,575,878,373	
15				
16				
17 Non-Operating				
18				
19 Total Non Operating Investment	425,115,043	40,870,494	465,985,537	
20				
21 Total Average Investments	7,084,038,337	(42,174,427)	7,041,863,910	(1)
22 Rounding				
23 Total Investor Supplied Capital	\$ 305,181,810	\$ 42,174,427	\$ 347,356,237	
24				
25				
26 INVESTED SUPPLIED WORKING CAPITAL				
27				
28 Electric Working Capital	\$ 227,005,242	15,990,937	\$ 242,996,179	
29 Electric Allocation (Line 28 / Line 23)	74.38%		69.96%	
30 Gas Working Capital	\$ 77,640,607	3,733,635	\$ 81,374,243	
31 Gas Allocation (Line 30 / Line 23)	25.44%		23.43%	
32 Non Operating Working Capital	\$ 535,961	22,449,855	\$ 22,985,815	
33 Non-Operating Allocation (Line 32 / Line 23)	0.18%		6.62%	
34 Footnotes:				

(1) Non-Operating includes accounts that accrue or earn interest, CWIP, Non-utility, and or accounts not allowed for rate making purposes.