

Exh. MCC-7r
Dockets UE-170033/UG-170034
Witness: Melissa Cheesman

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-170033 and
UG-170034 (*Consolidated*)**

**EXHIBIT TO
TESTIMONY OF**

Melissa C. Cheesman

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Gas Results of Operations for the Twelve Months Ended September 30, 2016

June 30, 2017
Revised August 8, 2017

OVERALL REVENUE SUFFICIENCY CALCULATION

PUGET SOUND ENERGY-GAS
RESULTS OF OPERATIONS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE INCREASE

STAFF POSITION

LINE NO.	DESCRIPTION	ACTUAL RESULTS OF OPERATIONS	TOTAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	REVENUE REQUIREMENT DEFICIENCY	AFTER RATE DECREASE	Rate Decr	NEW (LESS) CURRENT OTHER SCHEDULE REVENUE	NEW FINAL REVENUE REQUIREMENT SUFFICIENCY	Rate Decr
1	OPERATING REVENUES:									
2	SALES TO CUSTOMERS	\$ 857,492,456	\$ (53,217,757)	\$ 804,274,699	\$ 3,900,942	\$ 808,175,641	0.5%	\$ 51,434,626	\$ (47,533,684)	-5.01%
3	MUNICIPAL ADDITIONS	37,980,142	(24,929,000)	13,051,143	-	13,051,143	0.0%	664,064	(664,064)	
4	OTHER OPERATING REVENUES	\$ 895,472,599	\$ (78,146,757)	\$ 817,325,841	\$ 3,900,942	\$ 821,226,783	0.5%	\$ 52,098,690	\$ (48,197,748)	-5.9%
5	TOTAL OPERATING REVENUES									
6										
7	OPERATING REVENUE DEDUCTIONS:									
8										
9	GAS COSTS:									
10										
11	PURCHASED GAS	\$ 326,393,369	\$ 31,737,324	\$ 358,130,693	\$ -	\$ 358,130,693				
12										
13	TOTAL PRODUCTION EXPENSES	\$ 326,393,369	\$ 31,737,324	\$ 358,130,693	\$ -	\$ 358,130,693				
14										
15	OTHER POWER SUPPLY EXPENSES	\$ 2,420,905	\$ 34,478	\$ 2,455,383	\$ -	\$ 2,455,383				
16	TRANSMISSION EXPENSE	55,510,540	682,382	56,192,923		56,192,923				
17	DISTRIBUTION EXPENSE	26,085,152	1,895,506	27,980,659	20,051	28,000,710		267,787	(247,786)	
18	CUSTOMER ACCOUNT EXPENSES	7,933,019	(5,668,879)	2,264,141		2,284,141				
19	CUSTOMER SERVICE EXPENSES	12,460,807	(12,460,807)	50,599,511	7,802	50,607,313		104,197	(96,395)	
20	CONSERVATION AMORTIZATION	50,479,810	119,701	50,599,511		50,607,313				
21	ADMIN & GENERAL EXPENSE	122,080,785	(20,280,517)	101,800,268		101,800,268				
22	DEPRECIATION	11,666,003	(8,253)	11,657,750		11,657,750				
23	AMORTIZATION	(230,973)	0	3,051,941		3,051,941				
24	AMORTIZATION OF PROPERTY LOSS		0							
25	OTHER OPERATING EXPENSES	95,653,987	(61,232,563)	34,421,424	149,492	34,570,916		1,996,526	(1,847,034)	
26	ASC 815							17,403,547	(16,102,289)	
27	TAXES OTHER THAN INCOME TAXES	65,853,423	(27,288,647)	38,564,776	1,308,258	39,873,034				
28	INCOME TAXES	\$ 776,326,830	\$ (86,164,939)	\$ 690,161,891	\$ 1,480,603	\$ 691,642,495		19,774,058	(18,283,453)	
29	DEFERRED INCOME TAXES	\$ 119,145,769	\$ 8,318,482	\$ 127,464,251	\$ 2,420,339	\$ 129,884,590		32,324,632	(29,904,293)	
30	TOTAL OPERATING REV. DEDUCT.	\$ 1,727,319,760	\$ 35,017,959	\$ 1,762,337,719	\$ -	\$ 1,762,337,719				
31	NET OPERATING INCOME	6.90%	7.23%	7.37%						
32										
33	RATE BASE									
34										
35	RATE OF RETURN									
36										
37										
38										
39	RATE BASE:									
40	UTILITY PLANT IN SERVICE	\$ 3,545,031,363	\$ 39,696,239	\$ 3,584,727,602		\$ 3,584,727,602				
41	ACCUMULATED DEPRECIATION	(1,363,034,789)	2,736,291	(1,360,298,498)		(1,360,298,498)				
42	ACCUMULATED DEFERRED FIT	(502,155,618)	(9,058,658)	(511,214,276)		(511,214,276)				
43	OTHER	(30,161,803)		(30,161,803)		(30,161,803)				
44	TOTAL NET INVESTMENT	\$ 1,649,679,153	\$ 33,373,873	\$ 1,683,053,026		\$ 1,683,053,026				
45	ALLOWANCE FOR WORKING CAPITAL	77,640,607	1,644,086	79,284,693		79,284,693				
46	TOTAL RATE BASE	\$ 1,727,319,760	\$ 35,017,959	\$ 1,762,337,719		\$ 1,762,337,719				
47										
48	Rate of Return									7.37%
49	Conversion Factor									62.05%
50	Revenue Requirement	\$ 13,148,034	\$ (9,247,092)	\$ 3,900,942	\$ (3,900,942)	\$ (0)				

PUCET SOUND ENERGY-GAS
 STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
 Adjustment Summary (Page 1)

STAFF POSITION	CONTINGENT		CONTINGENT		CONTINGENT		CONTINGENT		CONTINGENT		CONTINGENT		CONTINGENT	
	ACTUAL RESULTS OF OPERATIONS	REVENUE & EXPENSES	TEMPERATURE NORMALIZATION	PASS THROUGH REVENUE & EXPENSE	FEDERAL INCOME TAX	FEDERAL INCOME TAX	TAX BENEFIT OF PRO FORMA INTEREST	DEPRECIATION STUDY	INJURIES & DAMAGES	INJURIES & DAMAGES	INJURIES & DAMAGES	INJURIES & DAMAGES	INJURIES & DAMAGES	INJURIES & DAMAGES
LINE NO.	11.01	11.03	11.02	11.03	11.04	11.04	11.05	11.06	11.07	11.07	11.07	11.07	11.07	11.07
1 OPERATING REVENUES:														
2 SALES TO CUSTOMERS	\$ 857,492,456	\$ (54,715,829)	\$ 59,630,060	\$ (51,812,721)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 MUNICIPAL ADDITIONS	37,980,142	(24,316,522)		(612,478)										
4 OTHER OPERATING REVENUES	\$ 895,472,599	\$ (79,032,351)	\$ 59,630,060	\$ (52,425,199)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 TOTAL OPERATING REVENUES														
6														
7														
8 OPERATING REVENUE DEDUCTIONS:														
9														
10 GAS COSTS:														
11 PURCHASED GAS	\$ 326,393,369	\$ (25,171,488)	\$ 31,634,036	\$ 25,274,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12														
13 TOTAL PRODUCTION EXPENSES	\$ 326,393,369	\$ (25,171,488)	\$ 31,634,036	\$ 25,274,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14														
15 OTHER POWER SUPPLY EXPENSES	2,420,905													
16 TRANSMISSION EXPENSE	55,510,540													
17 DISTRIBUTION EXPENSE	26,085,152	(406,226)	306,499	(269,466)										
18 CUSTOMER ACCOUNT EXPENSES	7,953,019			(5,693,636)										
19 CUSTOMER SERVICE EXPENSES	12,460,807			(12,460,807)										
20 CONSERVATION AMORTIZATION	50,479,810			(104,850)										
21 ADMIN & GENERAL EXPENSE	122,080,785		119,260											
22 DEPRECIATION	11,666,003													
23 AMORTIZATION	(230,973)													
24 AMORTIZATION OF PROPERTY LOSS														
25 OTHER OPERATING EXPENSES														
26														
27 ASC 815	95,653,987	(3,028,678)	2,285,143	(60,303,751)										
28 TAXES OTHER THAN INCOME TAXES		(17,593,763)	8,449,793	396,387										
29 INCOME TAXES	65,853,423													
30 DEFERRED INCOME TAXES	\$ 776,326,830	\$ (46,358,219)	\$ 43,194,731	\$ (53,161,347)	\$ (700,822)	\$ (27,288,647)	\$ (18,196,137)	\$ (13,174,098)	\$ (57,738)	\$ (20,259,589)	\$ (8,253)	\$ (7,093,745)	\$ (31,089)	\$ (57,738)
31 TOTAL OPERATING REV. DEDUCT.														
32														
33 NET OPERATING INCOME	\$ 119,145,769	\$ (32,674,131)	\$ 16,435,328	\$ 736,148	\$ 700,822	\$ 13,174,098	\$ 18,196,137	\$ 13,174,098	\$ (57,738)	\$ 6,587,049	\$ -	\$ -	\$ -	\$ -
34														
35 RATE BASE	\$ 1,727,319,760	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36														
37 RATE OF RETURN	6.90%													
38														
39 RATE BASE:	\$ 3,545,031,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 UTILITY PLANT IN SERVICE	(1,363,034,789)													
41 ACCUMULATED DEPRECIATION	(502,155,618)													
42 ACCUMULATED DEFERRED FIT	(30,161,803)													
43 OTHER	1,649,679,153													
44 TOTAL NET INVESTMENT	\$ 77,640,607	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45 ALLOWANCE FOR WORKING CAPITAL	\$ 1,727,319,760	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46 TOTAL RATE BASE														
47														
48 Rate of Return	\$ 13,148,034	\$ 52,661,989	\$ (26,489,368)	\$ (1,186,474)	\$ (1,129,538)	\$ (20,327,322)	\$ (20,450,692)	\$ 93,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
49 Conversion Factor														
50 Revenue Requirement														

PUGET SOUND ENERGY-GAS
STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
Adjustment Summary (Page 2)

STAFF POSITION	CONTESTED										CONTESTED																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
	BAD DEBITS	INCENTIVE PAY	D&O INSURANCE	INTEREST ON CUSTOMER DEPOSITS	RATE CASE EXPENSES	DEFERRED GAINS/LOSSES PROP SALES	PROPERTY & LIABILITY INS	PENSION PLAN	WAGE INCREASE	INVESTMENT PLAN	BAD DEBITS	INCENTIVE PAY	D&O INSURANCE	INTEREST ON CUSTOMER DEPOSITS	RATE CASE EXPENSES	DEFERRED GAINS/LOSSES PROP SALES	PROPERTY & LIABILITY INS	PENSION PLAN	WAGE INCREASE	INVESTMENT PLAN																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
NO.	11.08	11.09	11.10	11.11	11.12	11.13	11.14	11.15	11.16	11.17	11.08	11.09	11.10	11.11	11.12	11.13	11.14	11.15	11.16	11.17																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
1 OPERATING REVENUES:																						2 SALES TO CUSTOMERS																						3 MUNICIPAL ADDITIONS																						4 OTHER OPERATING REVENUES																						5 TOTAL OPERATING REVENUES																						6																						7																						8 OPERATING REVENUE DEDUCTIONS:																						9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																					
2 SALES TO CUSTOMERS																						3 MUNICIPAL ADDITIONS																						4 OTHER OPERATING REVENUES																						5 TOTAL OPERATING REVENUES																						6																						7																						8 OPERATING REVENUE DEDUCTIONS:																						9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																											
3 MUNICIPAL ADDITIONS																						4 OTHER OPERATING REVENUES																						5 TOTAL OPERATING REVENUES																						6																						7																						8 OPERATING REVENUE DEDUCTIONS:																						9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																	
4 OTHER OPERATING REVENUES																						5 TOTAL OPERATING REVENUES																						6																						7																						8 OPERATING REVENUE DEDUCTIONS:																						9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																							
5 TOTAL OPERATING REVENUES																						6																						7																						8 OPERATING REVENUE DEDUCTIONS:																						9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																													
6																						7																						8 OPERATING REVENUE DEDUCTIONS:																						9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																			
7																						8 OPERATING REVENUE DEDUCTIONS:																						9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																									
8 OPERATING REVENUE DEDUCTIONS:																						9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																															
9																						10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																					
10 GAS COSTS:																						11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																											
11 PURCHASED GAS																						12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																	
12																						13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																							
13																						14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																													
14																						15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																			
15 TOTAL PRODUCTION EXPENSES																						16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																									
16 OTHER POWER SUPPLY EXPENSES																						17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																															
17 TRANSMISSION EXPENSE																						18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																					
18 DISTRIBUTION EXPENSE																						19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																											
19 CUSTOMER ACCOUNT EXPENSES																						20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																	
20 CUSTOMER SERVICE EXPENSES																						21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																							
21 CONSERVATION AMORTIZATION																						22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
22 ADMIN & GENERAL EXPENSE																						23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
23 DEPRECIATION																						24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
24 AMORTIZATION																						25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
25 AMORTIZATION OF PROPERTY LOSS																						26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
26 OTHER OPERATING EXPENSES																						27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
27 ASC 815																						28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
28 TAXES OTHER THAN INCOME TAXES																						29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
29 INCOME TAXES																						30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
30 DEFERRED INCOME TAXES																						31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
31 TOTAL OPERATING REV. DEDUCT.																						32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
32																						33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
33 NET OPERATING INCOME																						34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
34																						35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
35 RATE BASE																						36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
36																						37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
37 RATE OF RETURN																						38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
38																						39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
39 RATE BASE:																						40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
40 UTILITY PLANT IN SERVICE																						41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
41 ACCUMULATED DEPRECIATION																						42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
42 ACCUMULATED DEFERRED FIT																						43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
43 OTHER																						44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
44 TOTAL NET INVESTMENT																						45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
45 ALLOWANCE FOR WORKING CAPITAL																						46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
46 TOTAL RATE BASE																						47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
47																						48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
48 Rate of Return																						49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
49 Conversion Factor																						50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											

PUGET SOUND ENERGY-GAS
 STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
 Adjustment Summary (Page 4)

STAFF POSITION	CONTESTED		CONTESTED		CONTESTED		CONTESTED		CONTESTED		CONTESTED		CONTESTED		CONTESTED		CONTESTED		CONTESTED		CONTESTED		CONTESTED																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
	EMPLOYEE INSURANCE	ENVIRONMENTAL REMEDIATION	PAYMENT PROCESSING COSTS	SOUTH KING SERVICE CENTER	WUTC FILING FEE	EXCISE TAX	ISWC and RB ADJUSTMENT	LEGAL COST ADJUSTMENT	RCVRY MECH ADJUSTMENTS	COST	TOTAL	ADJUSTED RESULTS OF OPERATIONS	OPERATING REVENUES	SALES TO CUSTOMERS	MUNICIPAL ADDITIONS	OTHER OPERATING REVENUES	TOTAL OPERATING REVENUES	OPERATING REVENUE DEDUCTIONS	GAS COSTS	PURCHASED GAS	TOTAL PRODUCTION EXPENSES	OTHER POWER SUPPLY EXPENSES	TRANSMISSION EXPENSE	DISTRIBUTION EXPENSE	CUSTOMER ACCOUNT EXPENSES	CUSTOMER SERVICE EXPENSES	CONSERVATION AMORTIZATION	ADMIN & GENERAL EXPENSE	DEPRECIATION	AMORTIZATION	AMORTIZATION OF PROPERTY LOSS	OTHER OPERATING EXPENSES	ASC 815	TAXES OTHER THAN INCOME TAXES	INCOME TAXES	DEFERRED INCOME TAXES	TOTAL OPERATING REV. DEDUCT.	NET OPERATING INCOME	RATE BASE	RATE OF RETURN	RATE BASE	UTILITY PLANT IN SERVICE	ACCUMULATED DEPRECIATION	ACCUMULATED DEFERRED FIT	OTHER	TOTAL NET INVESTMENT	ALLOWANCE FOR WORKING CAPITAL	TOTAL RATE BASE	Rate of Return	Conversion Factor	Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
1 OPERATING REVENUES:													2 SALES TO CUSTOMERS													3 MUNICIPAL ADDITIONS													4 OTHER OPERATING REVENUES													5 TOTAL OPERATING REVENUES													6													7 OPERATING REVENUE DEDUCTIONS:													8													9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement												
2 SALES TO CUSTOMERS													3 MUNICIPAL ADDITIONS													4 OTHER OPERATING REVENUES													5 TOTAL OPERATING REVENUES													6													7 OPERATING REVENUE DEDUCTIONS:													8													9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																									
3 MUNICIPAL ADDITIONS													4 OTHER OPERATING REVENUES													5 TOTAL OPERATING REVENUES													6													7 OPERATING REVENUE DEDUCTIONS:													8													9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																						
4 OTHER OPERATING REVENUES													5 TOTAL OPERATING REVENUES													6													7 OPERATING REVENUE DEDUCTIONS:													8													9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																			
5 TOTAL OPERATING REVENUES													6													7 OPERATING REVENUE DEDUCTIONS:													8													9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																
6													7 OPERATING REVENUE DEDUCTIONS:													8													9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																													
7 OPERATING REVENUE DEDUCTIONS:													8													9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																										
8													9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																							
9													10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																				
10 GAS COSTS:													11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																	
11 PURCHASED GAS													12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																														
12													13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																											
13													14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																								
14 TOTAL PRODUCTION EXPENSES													15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																					
15													16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																		
16 OTHER POWER SUPPLY EXPENSES													17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																															
17 TRANSMISSION EXPENSE													18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																												
18 DISTRIBUTION EXPENSE													19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																									
19 CUSTOMER ACCOUNT EXPENSES													20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																						
20 CUSTOMER SERVICE EXPENSES													21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																			
21 CONSERVATION AMORTIZATION													22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																
22 ADMIN & GENERAL EXPENSE													23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																													
23 DEPRECIATION													24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																										
24 AMORTIZATION													25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																							
25 AMORTIZATION OF PROPERTY LOSS													26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																				
26 OTHER OPERATING EXPENSES													27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																	
27 ASC 815													28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																														
28 TAXES OTHER THAN INCOME TAXES													29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																											
29 INCOME TAXES													30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																								
30 DEFERRED INCOME TAXES													31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																					
31 TOTAL OPERATING REV. DEDUCT.													32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																		
32													33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																															
33 NET OPERATING INCOME													34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																												
34													35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																									
35 RATE BASE													36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
36													37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
37 RATE OF RETURN													38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
38													39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
39 RATE BASE:													40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
40 UTILITY PLANT IN SERVICE													41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
41 ACCUMULATED DEPRECIATION													42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
42 ACCUMULATED DEFERRED FIT													43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
43 OTHER													44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
44 TOTAL NET INVESTMENT													45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
45 ALLOWANCE FOR WORKING CAPITAL													46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
46 TOTAL RATE BASE													47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
47													48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
48 Rate of Return													49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
49 Conversion Factor													50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
50 Revenue Requirement																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									

PUGET SOUND ENERGY-GAS
REVENUE AND EXPENSES
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	ADJUSTMENT	
1	SALES TO CUSTOMERS:		
2	REMOVE SCHEDULE 141 EXPEDITED RATE FILING	\$ 1,918,596	
3	REMOVE SCHEDULE 142 DECOUPLING AND K-FACTOR	(32,898,997)	
4	ANNUALIZING PGA RATE CHANGES	(26,236,731)	
5	OTHER	(271,004)	
6	REMOVE MERGER RATE CREDIT SCHEDULE 132	2,772,307	
7	TOTAL INCREASE (DECREASE) SALES TO CUSTOMERS	<u>\$ (54,715,829)</u>	\$ (54,715,829)
8			
9	OTHER OPERATING REVENUES		
10	REMOVE SCHEDULE 141 EXPEDITED RATE FILING	\$ 28,151	
11	REMOVE SCHEDULE 142 DECOUPLING AND K-FACTOR	(498,562)	
12	REMOVE OVERTHEARNINGS ACCRUALS	(7,451)	
13	REMOVE CURRENT/PRIOR PERIOD DECOUPLING DEFERRALS	(40,606,072)	
14	REMOVE DECOUPLING AMORTIZATION	16,583,944	
15	OTHER	129,801	
16	MERGER RATE CREDIT SCHEDULE 132, RENTALS	<u>53,666</u>	
17	TOTAL INCREASE (DECREASE) OTHER OPERATING REVENUE	\$ (24,316,522)	\$ (24,316,522)
18			
19	TOTAL INCREASE (DECREASE) REVENUES		\$ (79,032,351)
20			
21	OPERATING EXPENSES:		
22	ADJUST GAS COSTS FOR 2014 AND 2015 PGA RATE CHANGES	\$ (25,080,484)	
23	MIGRATION ADJUSTMENT FOR SCHEDULE 41	519,928	
24	OTHER ADJUSTMENTS	(610,932)	
25	TOTAL PURCHASE GAS COSTS	<u>\$ (25,171,488)</u>	
26			
27	UNCOLLECTIBLES @	0.005140 \$ (406,226)	
28	ANNUAL FILING FEE @	0.002000 (158,065)	
29	INCREASE (DECREASE) EXPENSES		\$ (25,735,779)
30			
31	STATE UTILITY TAX @	0.038322 \$ (3,028,678)	
32			
33	INCREASE (DECREASE) TAXES OTHER		\$ (3,028,678)
34			
35	INCREASE (DECREASE) INCOME		\$ (50,267,894)
36	INCREASE (DECREASE) FIT @	35%	(17,593,763)
37	INCREASE (DECREASE) NOI		<u>\$ (32,674,131)</u>

CONTESTED

PUGET SOUND ENERGY-GAS
TEMPERATURE NORMALIZATION
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

REVISED

LINE NO.	DESCRIPTION	ACTUAL	RESTATED	ADJUSTMENT
1	TEMPERATURE NORMALIZATION ADJUSTMENT:			
2		ACTUAL	TEMP ADJ	THERMS
3		THERMS	THERMS	CHANGE
4	Oct-15	73,139,428	86,924,721	13,785,293
5	Nov-15	123,121,516	116,468,848	(6,652,668)
6	Dec-15	156,989,624	164,739,947	7,750,323
7	Jan-16	151,262,374	159,671,151	8,408,777
8	Feb-16	118,408,551	136,061,121	17,652,570
9	Mar-16	112,362,332	123,642,985	11,280,653
10	Apr-16	72,229,905	90,586,915	18,357,009
11	May-16	59,674,800	69,939,514	10,264,714
12	Jun-16	50,540,839	52,984,669	2,443,830
13	Jul-16	45,432,546	46,775,662	1,343,116
14	Aug-16	44,532,806	44,532,806	0
15	Sep-16	51,851,549	52,065,503	213,953
16		<u>1,059,546,271</u>	<u>1,144,393,843</u>	<u>84,847,572</u>
17	REVENUE ADJUSTMENT:			
18	RESIDENTIAL (23)			\$ 45,482,414
19	COMMERCIAL & INDUSTRIAL (31)			11,449,253
20	LARGE VOLUME (41)			1,941,701
21	TRANSPORTATION -LARGE VOLUME (41T)			(159,747)
22	TRANSPORTATION - GENERAL SERVICES (31T)			-
23	INTERRUPTIBLE (85)			(134,913)
24	TRANSPORTATION INTERRUPTIBLE (85T)			201,734
25	LIMITED INTERRUPTIBLE (86)			472,662
26	TRANSPORTATION - LIMITED INTERRUPTIBLE (86T)			-
27	NON EXCLUSIVE INTERRUPTIBLE (87)			338,455
28	TRANSPORTATION - NON EXCLUSIVE INTERRUPT (87T)			20,334
29	CONTRACTS			<u>18,167</u>
30	INCREASE (DECREASE) SALES TO CUSTOMERS			\$ 59,630,060
31				
32	OPERATING EXPENSES			\$ 31,634,036
33	PURCHASED GAS COSTS			\$ 31,634,036
34				
35	UNCOLLECTIBLES @		0.5140%	\$ 306,499
36	ANNUAL FILING FEE @		0.2000%	119,260
37	INCREASE (DECREASE) EXPENSES			\$ 425,759
38				
39	STATE UTILITY TAX @		3.8322%	\$ 2,285,143
40	INCREASE (DECREASE) TAXES OTHER			\$ 2,285,143
41				
42	INCREASE (DECREASE) INCOME			\$ 25,285,121
43				
44	INCREASE (DECREASE) FIT @		35%	8,849,793
45	INCREASE (DECREASE) NOI			<u>\$ 16,435,328</u>

PUGET SOUND ENERGY-GAS
PASS THROUGH REVENUE AND EXPENSE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	ADJUSTMENT
1	<u>REMOVE REVENUES ASSOCIATED WITH RIDERS:</u>	
2	REMOVE LOW INCOME RIDER - SCHEDULE 129	\$ 5,670,995
3	REMOVE CONSERVATION TRACKER - SCHEDULE 120	12,315,700
4	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140	20,149,803
5	REMOVE REVENUE ASSOC WITH PGA AMORTIZATION - SCH 106	(26,488,407)
6	REMOVE CARBON OFFSET - SCHEDULE 137	97,441
7	REMOVE OTHER ASSOC WITH CARBON OFFSET - SCHEDULE 137	(25,090)
8	REMOVE PROPERTY TAX TRACKER-SCHEDULE 140, OTHER REVENUES	270,441
9		
10	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS	40,067,189
11	REMOVE MUNICIPAL TAXES ASSOC WITH OTHER OPRTG REV	367,128
12	TOTAL (INCREASE) DECREASE REVENUES	<u>\$ 52,425,199</u>
13		
14	<u>ADJUST REVENUE SENSITIVE ITEMS FOR REMOVAL OF REVENUE:</u>	
15	BAD DEBTS	0.5140% \$ (269,466)
16	ANNUAL FILING FEE	0.2000% (104,850)
17	STATE UTILITY TAX	3.8322% (2,009,038)
18	TOTAL INCREASE (DECREASE) EXPENSE	<u>4.5462% \$ (2,383,354)</u>
19		
20	<u>REMOVE EXPENSES ASSOCIATED WITH RIDERS</u>	
21	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129 (FERC 908)	\$ (5,670,995)
22	REMOVE CONSERVATION AMORTIZATION - SCHEDULE 120 (FERC 908)	(12,460,807)
23	REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140 (FERC 4081)	(19,519,465)
24	REMOVE PGA DEFERRAL AMORTIZATION EXP - SCHEDULE 106 (FERC 8051)	25,320,257
25	REMOVE CARBON OFFSET AMORTIZATION EXP - SCHEDULE 137 (FERC 805)	(45,482)
26	REMOVE CARBON OFFSET AMORTIZATION EXP - SCHEDULE 137 (FERC 908)	(22,641)
27	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS (FERC 4081)	(38,775,248)
28	TOTAL INCREASE (DECREASE) EXPENSE	<u>\$ (51,174,380)</u>
29		
30	INCREASE (DECREASE) IN OPERATING INCOME BEFORE TAXES	\$ 1,132,535
31	INCREASE (DECREASE) FIT	396,387
32	INCREASE (DECREASE) NOI	<u>\$ 736,148</u>

PUGET SOUND ENERGY-GAS
FEDERAL INCOME TAX
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMOUNT
1	TAXABLE INCOME (LOSS)	\$ 75,965,215
2		
3	<u>ADD BACK:</u>	
4	CURRENT FIT	35% 26,587,825
5	DEFERRED FIT	38,564,776
6	DEFERRED FIT - OTHER	
7	DEFERRED FIT - INV TAX CREDIT, NET OF AMORTIZATION	
8	TOTAL RESTATED FIT	\$ 65,152,601
9		
10	FIT PER BOOKS:	
11	CURRENT FIT	
12	DEFERRED FIT DEBIT	\$ 262,308,679
13	DEFERRED FIT- CREDIT	(196,455,256)
14	DEFERRED FIT - INV TAX CREDIT, NET OF AMORTIZATION	
15	-	
16	TOTAL CHARGED TO EXPENSE	\$ 65,853,423
17		
18	INCREASE(DECREASE) FIT	\$ 26,587,825
19	INCREASE(DECREASE) DEFERRED FIT	(27,288,647)
20	INCREASE(DECREASE) ITC	-
21	INCREASE(DECREASE) NOI	\$ 700,822

REVISED
CONTESTED

Exh. MCC-7r
Dockets UE-170033/UG-170034
Page 9 of 28
Adj. 11.05

PUGET SOUND ENERGY-GAS
TAX BENEFIT OF PRO FORMA INTEREST
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMOUNT	REVISED
1	RATE BASE	\$ 1,762,337,719	
2			
3	NET RATE BASE	\$ 1,762,337,719	
4			
5	WEIGHTED AVERAGE COST OF DEBT	2.95%	
6	PROFORMA INTEREST	\$ 51,988,963	
7			
8	INCREASE (DECREASE) INCOME	\$ (51,988,963)	
9			
10	INCREASE (DECREASE) FIT @	35% \$ (18,196,136.95)	
11	INCREASE (DECREASE) NOI	\$ 18,196,137	

PUGET SOUND ENERGY-GAS
DEPRECIATION STUDY
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	ACTUAL	PROFORMA RESTATED	ADJUSTMENT
1	403 GAS DEPRECIATION EXPENSE	\$ 113,989,496	\$ 95,003,919	\$ (18,985,577)
2	403 GAS PORTION OF COMMON	7,429,557	6,464,523	(965,034)
3	403 DEPR. EXP. ON ASSETS NOT INCLUDED IN STUDY	27,368	27,368	-
4	404 DEPR. EXP. ON ASSETS NOT INCLUDED IN STUDY	11,632,340	11,632,340	-
5	SUBTOTAL DEPRECIATION EXPENSE 403	\$ 133,078,761	\$ 113,128,150	\$ (19,950,611)
6				
7	403.1 DEPR. EXP - ASC 410 (RECOVERED IN RATES)	\$ 173,995	\$ 153,458	\$ (20,537)
8	403.1 DEPR. EXP - ASC 410 (NOT RECOVERED IN RATES)	51,681	-	(51,681)
9	SUBTOTAL DEPRECIATION EXPENSE 403.1	\$ 225,676	\$ 153,458	\$ (72,217)
10				
11	TOTAL DEPRECIATION EXPENSE	\$ 133,304,437	\$ 113,281,608	\$ (20,022,829)
12				
13	<u>AMORTIZATION EXPENSE</u>			
14	411.10 ACCRETION EXP. - ASC 410 (RECOVERED IN RATES)	28,810	25,410	(3,400)
15	411.10 ACCRETION EXP. - ASC 410 (NOT RECOVERED IN RATES)	4,853	-	(4,853)
16	SUBTOTAL ACCRETION EXPENSE 411.10	\$ 33,663	\$ 25,410	\$ (8,253)
17				
18	DEPRECIATION EXPENSE 403 ASSOCIATED WITH FLEET	\$ 408,688	\$ 171,927	\$ (236,761)
19				
20				\$ (20,267,842)
21	INCREASE (DECREASE) EXPENSE			7,093,745
22	INCREASE (DECREASE) FIT			\$ 13,174,098
23	INCREASE (DECREASE) NOI			
24				
25				
26	<u>ADJUSTMENT TO RATE BASE</u>			
27	ADJUSTMENT TO ACCUM. DEPREC. AT 50% DEPREC. EXPENSE LINE 21	50%		\$ 10,133,921
28	DEFERRED FIT			(3,546,872)
29				
30	TOTAL ADJUSTMENT TO RATEBASE			\$ 6,587,049

PUGET SOUND ENERGY-GAS
NORMALIZE INJURIES AND DAMAGES
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	ACTUAL	RESTATED	ADJUSTMENT
1	ACCRUALS	\$ 190,500	\$ 188,000	\$ (2,500)
2	PAYMENTS IN EXCESS OF ACCRUALS	97,272	188,598	91,327
3	INCREASE/(DECREASE) IN EXPENSE	\$ 287,772	\$ 376,598	\$ 88,827
4				
5	INCREASE/(DECREASE) IN OPERATING EXPENSE (LINE 3)			\$ 88,827
6	INCREASE (DECREASE) FIT @		35%	(31,089)
7				
8	INCREASE (DECREASE) NOI			\$ (57,738)

PUGET SOUND ENERGY-GAS
BAD DEBTS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	NET WRITEOFFS	GROSS REVENUES	OTHER OPERATING REVENUE	NET REVENUES	REVISED WRITE-OFF'S TO REVENUE
1	12 MOS ENDED	September	May	May	May	
2	12 ME 9/30/2013 AND 5/31/2013	\$ 4,809,212	\$ 1,027,088,769	\$ 13,300,355	\$ 1,013,788,414	0.4744%
3	12 ME 9/30/2015 AND 5/31/2015	\$ 4,346,973	\$ 979,494,166	\$ 69,423,909	910,070,257	0.4777%
4	12 ME 9/30/2016 AND 5/31/2016	\$ 5,107,472	\$ 898,177,820	\$ 32,301,965	865,875,855	0.5899%
5	3-YR AVERAGE OF NET WRITE OFF RATE					0.5140%
6						
7	TEST PERIOD REVENUES		\$ 895,472,599	\$ 37,980,142	\$ 857,492,456	
8						
9						
10	PROFORMA BAD DEBT RATE					0.5140%
11	PROFORMA BAD DEBTS				\$ 4,407,511	
12						
13	UNCOLLECTIBLES CHARGED TO EXPENSE IN TEST YEAR				\$ 4,461,726	
14	INCREASE (DECREASE) EXPENSE					\$ (54,215)
15						
16	INCREASE (DECREASE) FIT				35%	18,975
17	INCREASE (DECREASE) NOI					\$ 35,240

PUGET SOUND ENERGY-GAS
INCENTIVE PAY
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	ACTUAL	PROFORMA		REVISED
			RESTATED	ADJUSTMENT	
1	INCENTIVE / MERIT PAY				
2	PRODUCTION MANUF. GAS	\$ 7,066	\$ 6,789	\$ (277)	
3	OTHER GAS SUPPLY	22,939	22,040	(899)	
4	STORAGE, LNG T&G	62,068	59,628	(2,440)	
5	TRANSMISSION	-	-	-	
6	DISTRIBUTION	1,884,333	1,808,917	(75,416)	
7	CUSTOMER ACCTS	542,498	512,936	(29,562)	
8	CUSTOMER SERVICE	74,581	71,452	(3,128)	
9	SALES	122	116	(5)	
10	ADMIN. & GENERAL	980,493	941,485	(39,008)	
11	TOTAL INCENTIVE / MERIT PAY	\$ 3,574,099	\$ 3,423,363	\$ (150,736)	
12					
13	PAYROLL TAXES ASSOC WITH MERIT PAY	\$ 220,503	\$ 211,203	\$ (9,300)	
14	INCREASE(DECREASE) EXPENSE	\$ 3,794,601	\$ 3,634,566	\$ (160,035)	
15					
16	INCREASE(DECREASE) FIT @		35%	56,012	
17	INCREASE(DECREASE) NOI			\$ 104,023	

PUGET SOUND ENERGY-GAS
 DIRECTORS AND OFFICERS INSURANCE
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
 GENERAL RATE CASE

LINE NO.	DESCRIPTION	TEST YEAR	RESTATED	ADJUSTMENT
1	D & O INS. EXPENSE	\$ 84,382	\$ 66,480	\$ (17,901)
2				
3	INCREASE (DECREASE) D&O EXPENSE			\$ (17,901)
4				
5	INCREASE (DECREASE) OPERATING EXPENSE			(17,901)
6				
7	INCREASE (DECREASE) FIT @		35%	6,265
8	INCREASE (DECREASE) NOI			\$ 11,636

PUGET SOUND ENERGY-GAS
INTEREST ON CUSTOMER DEPOSITS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

		<i>REVISED</i>
LINE NO.	DESCRIPTION	ADJUSTMENT
1	INTEREST EXPENSE AT MOST CURRENT INTEREST RATE	<u>\$ 50,137</u>
2		
3	INCREASE (DECREASE) NOI	<u>\$ (50,137)</u>

CONTESTED

PUGET SOUND ENERGY-GAS
RATE CASE EXPENSES
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMOUNT
1	EXPENSES TO BE NORMALIZED:	
2		
3	ESTIMATED 2009 AND 2011 GRC EXPENSES TO BE NORMALIZED	\$ -
4		
5	ANNUAL NORMALIZATION (LINE 3 , 2 YEARS)	-
6	LESS TEST YEAR EXPENSE	-
7		
8	INCREASE (DECREASE) EXPENSE	\$ - \$ -
9		
10		
11	TOTAL INCREASE (DECREASE) EXPENSE	\$ -
12		
13	INCREASE(DECREASE) FIT @	35% -
14	INCREASE(DECREASE) NOI	\$ -

CONTESTED

PUGET SOUND ENERGY-GAS
DEFERRED GAINS/LOSSES ON PROPERTY SALES
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

	AMOUNT
1 DEFERRED GAIN RECORDED FOR UG-111049, at 12/31/2017	\$ 169,980
2 DEFERRED LOSS RECORDED FOR UG-111049, at 12/31/2017	(45,289)
3 TOTAL DEFERRED NET GAIN TO AMORTIZE	<u>\$ 124,691</u>
4	
5 DEFERRED GAIN PENDING APPROVAL SINCE UG-111049	\$ (92,025)
6 DEFERRED LOSS PENDING APPROVAL SINCE UG-111049	35,892
7 NET LOSS PENDING APPROVAL (LINE 5 + LINE 6)	<u>\$ (56,133)</u>
8	
9 NET LOSS (LINE 3 + LINE 7)	\$ 68,558
10	
11 ANNUAL AMORTIZATION (LINE 9 ÷ 36 MONTHS) x 12	22,853
12	
13 AMORTIZATION OF DEFERRED NET GAIN FOR TEST YEAR	<u>\$ (45,370)</u>
14	
15 INCREASE (DECREASE) EXPENSE	\$ 68,223
16	
17 INCREASE (DECREASE) FIT @ 35%	<u>(23,878)</u>
18	
19 INCREASE (DECREASE) NOI	<u><u>\$ (44,345)</u></u>

PUGET SOUND ENERGY-GAS
PROPERTY & LIABILITY INSURANCE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	ACTUAL	RESTATED	ADJUSTMENT
1	PROPERTY INSURANCE EXPENSE	\$ 243,606	\$ 218,736	\$ (24,870)
2	LIABILITY INSURANCE EXPENSE	1,270,903	1,226,274	(44,629)
3	INCREASE(DECREASE) EXPENSE	\$ 1,514,508	\$ 1,445,010	\$ (69,499)
4				
5				
6	INCREASE (DECREASE) FIT @	35%		24,325
7	INCREASE (DECREASE) NOI			\$ 45,174

PUGET SOUND ENERGY-GAS
PENSION PLAN
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	ACTUAL	RESTATED	ADJUSTMENT
1	QUALIFIED RETIREMENT FUND	\$ 2,950,666	\$ 3,830,806	\$ 880,140
2	INCREASE(DECREASE) EXPENSE	\$ 2,950,666	\$ 3,830,806	\$ 880,140
3				
4	INCREASE(DECREASE) OPERATING EXPENSE (LINE 2)			\$ 880,140
5	INCREASE (DECREASE) FIT @ 35%			(308,049)
6	INCREASE (DECREASE) NOI			\$ (572,091)

PUGET SOUND ENERGY-GAS
WAGE INCREASE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

REVISED

LINE NO.	DESCRIPTION	TEST YEAR	RATE YEAR	ADJUSTMENT
1	WAGES:			
2	PRODUCTION MANUF. GAS	\$ 98,067	\$ 100,993	\$ 2,926
3	OTHER GAS SUPPLY	318,407	327,922	9,515
4	STORAGE, LNG T&G	861,493	887,146	25,653
5	TRANSMISSION	-	-	-
6	DISTRIBUTION	26,154,849	26,912,646	757,798
7	CUSTOMER ACCTS	7,529,966	7,631,378	101,412
8	CUSTOMER SERVICE	1,035,197	1,063,037	27,840
9	SALES	1,679	1,729	50
10	ADMIN. & GENERAL	13,609,380	14,007,221	397,841
11	TOTAL WAGE INCREASE	\$ 49,609,038	\$ 50,932,073	\$ 1,323,035
12				
13	PAYROLL TAXES	\$ 4,455,803	\$ 4,528,782	\$ 72,979
14	TOTAL WAGES & TAXES	\$ 54,064,840	\$ 55,460,855	\$ 1,396,014
15				
16	INCREASE (DECREASE) OPERATING EXPENSE			\$ 1,396,014
17	INCREASE (DECREASE) FIT	@ 35%		(488,605)
18	INCREASE (DECREASE) NOI			\$ (907,409)

PUGET SOUND ENERGY-GAS
INVESTMENT PLAN
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

		REVISED	
LINE NO.	DESCRIPTION		AMOUNT
1	NON-UNION (INC. EXECUTIVES)		
2	INVESTMENT PLAN APPLICABLE TO MANAGEMENT		\$3,612,889
3	RATE YEAR NON-UNION WAGE INCREASE	2.98%	<u>107,664</u>
4	TOTAL COMPANY CONTRIBUTION FOR MANAGEMENT		\$3,720,553
5			
6	IBEW		
7	INVESTMENT PLAN APPLICABLE TO IBEW		\$1,319,813
8	RATE YEAR IBEW WAGE INCREASE	0.69%	<u>9,074</u>
9	TOTAL COMPANY CONTRIBUTION FOR IBEW		\$1,328,886
10			
11	UA		
12	INVESTMENT PLAN APPLICABLE TO UA		\$489,151
13	RATE YEAR UA WAGE INCREASE	3.00%	<u>14,675</u>
14	TOTAL COMPANY CONTRIBUTION FOR UA		<u>\$503,825</u>
15			
16	TOTAL		
17	TOTAL PROFORMA COSTS (LN 4 + LN 9 + LN 14 + LN 19)		\$5,553,265
18	PRO FORMA COSTS APPLICABLE TO OPERATIONS	55%	\$3,035,366
19	FOR TEST YEAR 9/30/16		<u>2,963,537</u>
20	INCREASE (DECREASE) EXPENSE		<u>\$71,829</u>
21			
22	INCREASE (DECREASE) FIT @	35%	<u>(25,140)</u>
23	INCREASE (DECREASE) NOI		<u><u>(\$46,689)</u></u>

PUGET SOUND ENERGY-GAS
EMPLOYEE INSURANCE
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION		AMOUNT
1	<u>BENEFIT CONTRIBUTION:</u>		
2	NON-UNION EMPLOYEES	\$	7,372,992
3	UNION EMPLOYEES		4,441,873
4	RESTATE INSURANCE COSTS	\$	11,814,865
5			
6	APPLICABLE TO OPERATIONS @	54.66%	\$ 6,457,901.25
7	CHARGED TO EXPENSE DURING TEST YEAR		6,367,469
8	INCREASE(DECREASE) EXPENSE	\$	90,432.57
9			
10	INCREASE(DECREASE) FIT @	35%	(31,651)
11			
12	INCREASE(DECREASE) NOI	\$	(58,781)

CONTESTED

PUGET SOUND ENERGY-GAS
ENVIRONMENTAL REMEDIATION
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMOUNT
1	<u>GAS ENVIRONMENTAL REMEDIATION</u>	
2		
3	DEFERRED COSTS NET OF SITE SPECIFIC RECOVERIES AS OF SEPTEMBER 30, 2016	\$ 16,073,456
4	ANNUAL AMORTIZATION (LINE 3 , 5 YEARS)	\$ 3,214,691
5		
6	TOTAL RATE YEAR AMORTIZATION GAS ENVIRONMENTAL (LINE 4 + LINE 9)	\$ 3,214,691
7		
8	INCREASE (DECREASE) FIT @ 35% (LINE 11 X 35%)	35% (1,125,142)
9		
10	INCREASE (DECREASE) NOI	\$ (2,089,549)
11		
12		
13		
14		
15		

CONTESTED

PUGET SOUND ENERGY-GAS
PAYMENT PROCESSING COSTS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	TEST YEAR	RESTATED	ADJUSTMENT
1	<u>NEW SERVICE AGREEMENT</u>			
2	CUST REC & COLLECTION EXPENSE	\$ 755,449	\$ 602,573	\$ (152,876)
3	INCREASE (DECREASE) IN EXPENSE	\$ 755,449	\$ 602,573	\$ (152,876)
4				
5				
6	<u>DOCKET UE-160203 & UG-160204 CREDIT CARD FEES</u>			
7	EXPECTED RATE YEAR LEVEL OF FEES	\$ -	\$ 1,784,914	\$ 1,784,914
8	AMORTIZATION OF DEFERRAL (Over 3 years)	-	597,372	597,372
9	INCREASE (DECREASE) IN EXPENSE	\$ -	\$ 2,382,286	\$ 2,382,286
10				
11	INCREASE(DECREASE) OPERATING EXPENSE (LINES 3 & 9)			\$ 2,229,410
12				
13	INCREASE (DECREASE) FIT @		35%	(780,294)
14				
15	INCREASE (DECREASE) NOI			\$ (1,449,117)

PUGET SOUND ENERGY-GAS
SOUTH KING SERVICE CENTER
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	TEST YEAR	RESTATE	ADJUSTMENT
1	<u>SOUTH KING SERVICE CENTER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE BUILDING PURCHASE	\$ 1,253,529	\$ 10,065,787	\$ 8,812,259
4	PLANT BALANCE -LEASEHOLD IMPROVEMENTS	1,121,972	-	(1,121,972)
5	ACCUMULATED DEPRECIATION ON BLG PURCH	(20,067)	(585,832)	(565,765)
6	ACC DEPR-NEW BLG-PORION INC IN DEPR STUDY	15,174	-	(15,174)
7	ACCUMULATED AMORT ON LEASEHOLD	(531,419)	-	531,419
8	DEFERRED FIT	6,619	138,652	132,033
9	DEF TAX LIAB-PORT INC IN DEPR STUDY	(2,317)	-	2,317
10	NET SOUTH KING RATEBASE	<u>\$ 1,843,492</u>	<u>\$ 9,618,607</u>	<u>\$ 7,775,116</u>
11				
12	<u>OPERATING EXPENSE</u>			
13	RENT	\$ 177,706	\$ -	\$ (177,706)
14	DEPRECIATION EXPENSE	25,548	49,830	24,282
15	DEPR EXP-PORION INC DEP STUDY ADJ	(19,319)	-	19,319
16	LEASEHOLD AMORT. EXPENSE EXPENSES	192,123	-	(192,123)
17	INCREASE (DECREASE) EXPENSE	<u>\$ 376,058</u>	<u>\$ 49,830</u>	<u>\$ (326,228)</u>
18			35%	114,180
19	INCREASE (DECREASE) FIT @			
20				\$ 212,048
21	INCREASE (DECREASE) NOI			

PUGET SOUND ENERGY-GAS
FILING FEE AND EXCISE TAX
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

LINE NO.	DESCRIPTION	TEST YEAR	RESTATED	ADJUSTMENT
1	EXCISE TAXES	\$ 33,506,394	\$ 33,499,604	\$ (6,790)
2	WUTC FILING FEE	1,759,698	1,714,935	(44,763)
3	INCREASE(DECREASE) EXCISE AND WUTC FILING FEE	\$ 35,266,092	\$ 35,214,539	\$ (51,553)
4				
5	INCREASE(DECREASE) OPERATING EXPENSE			\$ (51,553)
6	INCREASE(DECREASE) FIT @	35%		18,044
7	INCREASE(DECREASE) NOI			\$ 33,509

CONTESTED

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>ADJUSTMENT</u>
1	<u>GAS LEGAL COSTS</u>	
2		
3	TOTAL RATE YEAR LEGAL COSTS	(904,198)
4		
5	INCREASE (DECREASE) FIT @	35% 316,469
6		
7	INCREASE (DECREASE) NOI	587,728.83
8		
9		
10		

PUGET SOUND ENERGY-GAS
COST RECOVERY MECHANISM
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016
GENERAL RATE CASE

	ACTUAL	PROFORMA RESTATED	ADJUSTMENT
1 <u>ADJUSTMENT TO OPERATING REVENUES</u>			
2 REMOVE SCH. 149 REVENUE	\$ 6,319,268	\$ -	\$ (6,319,268)
3			
4 <u>ADJUSTMENT TO OPERATING EXPENSES</u>			
5 403 DEPRECIATION EXPENSE	\$ 3,104,236	\$ 2,803,485	\$ (300,751)
6 PORTION INCLUDED IN DEPRECIATION STUDY ADJ	(428,345)		428,345
7 ADJUSTED DEPRECIATION EXPENSE	\$ 2,675,891	\$ 2,803,485	\$ 127,594
8			
9 UNCOLLECTIBLES @	0.005140 \$ 32,481	\$ -	\$ (32,481)
10 ANNUAL FILING FEE @	0.002000 12,639	-	(12,639)
11 INCREASE (DECREASE) EXPENSES	\$ 45,120	\$ -	\$ (45,120)
12			
13 STATE UTILITY TAX @	0.038322 \$ 242,167	\$ -	\$ (242,167)
14			
15 INCREASE (DECREASE) TAXES OTHER	\$ 287,287	\$ -	\$ (287,287)
16			
17 INCREASE (DECREASE) INCOME	\$ 3,356,090	\$ (2,803,485)	\$ (6,159,575)
18 INCREASE (DECREASE) FIT @	35% 1,174,632	(981,220)	(2,155,851)
19			
20 INCREASE (DECREASE) NOI	\$ 2,181,459	\$ (1,822,265)	\$ (4,003,724)
21			
22 <u>ADJUSTMENT TO RATE BASE</u>			
23 PLANT	\$ 80,492,630	\$ 112,498,583	\$ 32,005,953
24 ACCUM DEPRECIATION, CURRENT LEVEL	(3,605,695)	(10,739,633)	(7,133,937)
25 A/D PORTION INCLUDED IN DEPRECIATION STUDY ADJ	214,173	-	(214,173)
26 ACCUMULATED DEFERRED INCOME TAXES	(13,894,871)	(19,615,966)	(5,721,095)
27 ADFIT PORTION INCLUDED IN DEPRECIATION STUDY ADJ	(74,960)	-	74,960
28			
29 TOTAL ADJUSTMENT TO RATEBASE	\$ 63,131,276	\$ 82,142,985	\$ 19,011,708