

Exh. MCC-5r  
Dockets UE-170033/UG-170034  
Witness: Melissa Cheesman

BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

DOCKETS UE-170033 and  
UG-170034 (*Consolidated*)

EXHIBIT TO  
TESTIMONY OF

Melissa C. Cheesman

ON BEHALF OF STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION

*Comparison of PSE-Staff Working Capital*

June 30, 2017  
*Revised August 8, 2017*

**REVISED**  
**Puget Sound Energy**  
**STAFF'S ADJUSTMENT TO INVESTOR SUPPLIED WORKING CAPITAL AND RATE BASE**  
**For the Twelve Months Ended September 30, 2016**

LINE (a) NO. Description	Per Exh. BAE-3 ISWC			STAFF STAFF FOOTNOTE
	PSE WP - "5.03 E&G RB - 5.04 E&G WC 17GRC.xlsx" (b) AMA	STAFF ADJUSTMENT (c) = (d) - (b) AMA	REVISED TOTAL AS ADJUSTED BY STAFF (d) AMA	
1 <b>AVERAGE INVESTED CAPITAL</b>				
2 Total Average Invested Capital	7,389,220,147	(0)	7,389,220,147	
3				
4 <b>INVESTMENTS</b>				
5				
6 <b>Electric (Rate Base and Deferrals)</b>				
7				
8 Total Electric (Rate Base and Deferrals)	4,961,861,442	(35,662,222)	4,926,199,220	
9				
10 <b>Gas (Rate Base and Deferrals)</b>				
11				
12 Total Gas (Rate Base and Deferrals)	1,697,061,852	(47,382,699)	1,649,679,153	
13				
14 Total Electric & Gas Investment	6,658,923,294	(83,044,921)	6,575,878,373	
15				
16				
17 <b>Non-Operating</b>				
18				
19 Total Non Operating Investment	425,115,043	40,870,494	465,985,537	
20				(1)
21 Total Average Investments	7,084,038,337	(42,174,427)	7,041,863,910	
22 Rounding				
23 Total Investor Supplied Capital	\$ 305,181,810	\$ 42,174,427	\$ 347,356,237	
24				
25				
26 <b>INVESTED SUPPLIED WORKING CAPITAL</b>				
27				
28 <b>Electric Working Capital</b>	\$ 227,005,242	15,990,937	\$ 242,996,179	
29 Electric Allocation (Line 28 / Line 23)	74.38%		69.96%	
30 <b>Gas Working Capital</b>	\$ 77,640,607	3,733,635	\$ 81,374,243	
31 Gas Allocation (Line 30 / Line 23)	25.44%		23.43%	
32 <b>Non Operating Working Capital</b>	\$ 535,961	22,449,855	\$ 22,985,815	
33 Non-Operating Allocation (Line 32 / Line 23)	0.18%		6.62%	
34 Footnotes:				

(1) Non-Operating includes accounts that accrue or earn interest, CWIP, Non-utility, and or accounts not allowed for rate making purposes.