



STATE OF WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION

621 Woodland Square Loop S.E. • Lacey, Washington 98503

P.O. Box 47250 • Olympia, Washington 98504-7250

(360) 664-1160 • TTY 1-800-833-6384 or 711

June 14, 2023

Amanda Maxwell, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, WA 98504

RE: Northwest Natural Gas Company – Stipulated Condition 10  
**Docket UG-170094**

Dear Ms. Maxwell:

On December 28, 2017, the Washington Utilities and Transportation Commission (Commission) entered Order 01, Order Approving Application Subject to Conditions in the above-referenced docket. Order 01, among other things, required HoldCo and Northwest Natural Gas Company (NW Natural) to notify the Commission when providing dividends outside the dividend cycle.<sup>1</sup>

On March 1, 2023, NW Natural provided the required notice. Commission Staff reviewed the compliance filing provided by NW Natural dated March 1, 2023, and finds that it complies with the Commission's Order 01, entered December 28, 2017.

Sincerely,

Kristen Hillstead  
Regulatory Analyst

---

<sup>1</sup>10 NWN-U must notify the Commission no less than seven calendar days before dividending or otherwise transferring five percent or more of its retained earnings. Additionally, NWN-U will notify the Commission of A. Its intention to transfer more than 10 percent of its retained earnings out of NWN-U over a six-month period; B. Its intention to declare a special cash dividend (defined as a one-time dividend that is paid in addition to NWN-U's established or expected quarterly dividend, at least 30 days before declaring the dividend).