

Client: *Stjo100 - St. John Co-operative Telephone and Telegraph Company*
Engagement: *AFS 12/09 - St. John Co-operative Telephone and Telegraph Company*
Period Ending: *12/31/2009*
Trial Balance: *0100 - Trial Balance I*
Workpaper: *0240-01 - Telco Financial Lead Sheet*

Account	Description	FINAL
		12/31/2009

Group : [2100] Current Assets

Subgroup : [05] Cash and cash equivalents

11303	Regular Account	
11304	Dividend Account	
11305	Special Account	
11306	RUS Construction	
11307	Scholarship Fund	
11501	Petty Cash	
11502	Change Fund	
11601	LBSJ - Savings	
11602	Bank of Fairfield -100200	
11603	Bank of Fairfield - 6258	
11604	America West Bank - 33609	
11608	Bank of Whitman 67790	
11609	Bank of Whitman 70369	
11611	Morgan Stanley:11612 M-S MMF	
12100	Accrued Interest	
Subtotal [05] Cash and cash equivalents		<hr/> <hr/>

Subgroup : [10] Accounts Receivable

11800	Accounts Receivable	
11810	Allow for Doubtful Accts	
11900	Other Accounts Receivable	
11901	Other A/R-Settlements	
Subtotal [10] Accounts Receivable		<hr/> <hr/>

Subgroup : [15] Materials and Supplies

12200	Materials & Supplies	
Subtotal [15] Materials and Supplies		<hr/> <hr/>

Subgroup : [20] Nonregulated Materials Inventory

12201	Inventory Instruments	
Subtotal [20] Nonregulated Materials Inventory		<hr/> <hr/>

Subgroup : [30] Prepaid Expenses

12900	Prepaid Rents	
13100	Prepaid Insurance	
13300	Other Prepaid Expenses	

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Account	Description	FINAL
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Subtotal [30] Prepaid Expenses		_____
Total [2100] Current Assets		=====

Group : [2300] Investments and Other Assets

Subgroup : [05] Investments in Subsidiaries

14010	St John Cable	
14011	Colfax Highline	
14012	Coin Telecom	
Subtotal [05] Investments in Subsidiaries		_____

Subgroup : [10] Due from Affiliated Companies

12002	Loan St John Cable	
12005	Loan Coin Telecom	
12009	Loan Colfax Highline	
Subtotal [10] Due from Affiliated Companies		_____

Subgroup : [15] Investments in Stocks and Partnership

14022	Patronage rec - Grange	
14026	Pioneer Telephone	
Subtotal [15] Investments in Stocks and Partnership		_____
Total [2300] Investments and Other Assets		=====

Group : [2600] Property, Plant & Equipment

Subgroup : [05] Telecommunications Plant in Service

21110	Land	
21111	Land - Shop	
21112	Land - Ewan B-281	
21114	Land - Pullman	
21115	Land - Kolb	
21121	Vehicles - 1 Ton	
21122	Vehicles - BT	
21123	Vehicles - PU	
21124	Vehicles - Van	
21141	Special Purpose - D/W	
21142	Special Purpose-Trencher	
21143	Special Purpose-Trackstr	
21144	Fushion Splicer	
21145	Special Purpose-Lwn Plow	
21146	Backhoe	

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Account	Description	FINAL
		12/31/2009
21160	Other Work Equipment	
21210	Buildings	
21211	Buildings - Warehouse	
21212	Buildings-Lancaster B-28	
21213	Buildings-Ewan B-281	
21214	Building - Shop	
21215	Building - Storage	
21216	Buildings - Tower	
21217	New Office Building	
21220	Furniture	
21232	Other Comm Equipment	
21240	General Purpose Computer	
22110	Digital Electr Switching	
22312	Other Radio Facilities	
22320	Circuit Equipment	
24110	Poles & Antenna Support	
24231	Buried Fiber	
Subtotal [05] Telecommunications Plant in Service		

Subgroup : [10] Less Depreciation	
321121	Acc Depr - Vehicles IHC
321122	Acc Depr - Vehicles BT
321123	Acc Depr - Vehicles PU
321124	Acc Depr - Vehicles VAN
321141	Acc Depr - Spec Pur D/W
321142	Acc Depr - Spec Pur Tren
321143	Acc Depr - Spec Pur TRAC
321144	Acc Depr - Fusion Splice
321145	Acc Depr - Lwn Plow
321146	Acc Depr - Backhoe
321160	Acc Depr - Other Equip
321210	Acc Depr - Buildings
321211	Acc Depr - Bldgs Whse
321212	Acc Depr - Bldg Lan B281
321213	Acc Depr - Bldg Ewan B28
321214	Acc Depr - Bldg Shop
321215	Acc Depr - Bldg Storage
321216	Acc Depr - Bldg Tower
321217	Acc Depr - New Office B

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Account	Description	FINAL 12/31/2009
321220	Acc Depr - Furniture	
321232	Acc Depr - Other Comm Eq	
321240	Acc Depr - Gen Pur Comp	
322110	Acc Depr - Dgtl EI Sw CO	
322312	Acc Depr - Other Rad Fac	
322320	Acc Depr - Trans Equip	
324110	Acc Depr - Poles & Ant	
324231	Acc Depr - Buried Fiber	
Subtotal [10] Less Depreciation		
Subgroup : [15] Telecommunications Plant Under Construction		
20030	Plant Under Construction	
Subtotal [15] Telecommunications Plant Under Construction		
Subgroup : [20] Nonregulated Plant		
14060	Non Regulated Investment	
14062	CLEC Microwave	
14064	Internet Equipment	
14066	Voicemail Equip	
14068	Paging Equipment	
14072	CWF - Out of Service Area	
14095	Deregulated Station App	
14097	Building - Motel	
14099	Mini Storage	
Subtotal [20] Nonregulated Plant		
Subgroup : [25] Less Depreciation Non Reg		
14061	Acc Depr - Nonreg Inv	
14063	Acc Depr - CLEC Microwave	
14065	Acc Depr - Internet Equip	
14067	Acc Depr - Voicemail Equi	
14069	Acc Depr - Paging Equip	
14073	Acc Depr - CWF	
14096	Acc Depr - Station App	
14098	Acc Depr-Building Motel	
14100	Acc Depr - Mini Storage	
Subtotal [25] Less Depreciation Non Reg		
Total [2600] Property, Plant & Equipment		

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Account	Description	FINAL 12/31/2009
Group : [3100] Current Liabilities		
Subgroup : [05] Accounts Payable		
40100	Accounts Payable	
Subtotal [05] Accounts Payable		
Subgroup : [10] Customers' Deposits		
40400	Customer Deposits	
Subtotal [10] Customers' Deposits		
Subgroup : [15] Taxes, Other Than Income Taxes		
40101	FICA Payable	
40102	Income Tax Withheld	
40103	Industrial Insurance W/H	
40106	Federal Excise Tax Col	
40107	Sales Tax Collected	
40801	Accrued FICA Taxes	
40803	Accrued Ind Ins	
40804	Accrued SUI	
40805	Accrued FUI	
40806	Accrued B & O Taxes	
Subtotal [15] Taxes, Other Than Income Taxes		
Subgroup : [25] Other Current Liabilities		
41201	Pension Accrual	
Subtotal [25] Other Current Liabilities		
Subgroup : [30] Current LTD		
LTD CR	Current Portion of LTD	
Total [3100] Current Liabilities		
Group : [3500] Long-Term Debt		
Subgroup : [05] LTD		
42100-01	Funded Debt - RUS:11050 - RUS Loan	
42100-02	Funded Debt - RUS:11051 - RUS Loan	
42100-03	Funded Debt - RUS:11052 - RUS Loan	
42100-05	Funded Debt - RUS:12041 - RUS Loan	
42100-06	Funded Debt - RUS:11054 - RUS Loan	
42100-07	Funded Debt - RUS:11055 - RUS Loan	
42100-08	Funded Debt - RUS:11056 - RUS Loan	

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Account	Description	FINAL 12/31/2009
42100-09	Funded Debt - RUS:11057 - RUS Loan	
42100-10	Funded Debt - RUS:11058 _ RUS Loan	
42100-11	Funded Debt - RUS:12040 - RUS Loan	
42100-12	Funded Debt - RUS:11550 - RUS Loan	
42100-13	Funded Debt - RUS:11053 - RUS Loan	
42101-05	Prepaid Funded Debt:9J990 - Prepaid RUS Loan	
LTD DR	Less Current Portion of LTD	
Total [3500] Long-Term Debt		
Group : [3600] Other Liabilities		
Subgroup : [10] Deferred Income Taxes		
13500	Deferred Tax Asset	
41000	Accum Deferred Inc Tax	
41100	Acc Deferred Non-Op I/T	
Subtotal [10] Deferred Income Taxes		
Total [3600] Other Liabilities		
Group : [3800] Equity		
Subgroup : [05] Common Stock		
45100	Capital Stock	
Subtotal [05] Common Stock		
Subgroup : [15] Retained Earnings		
45500	Retained Earnings	
Total [3800] Equity		
Group : [4100] Operating Revenues		
Subgroup : [05] Basic Local Service Revenue		
50010	Basic Area Revenue	
50400	Local Private Line Rev	
50600	Other Local Exchange Rev	
Subtotal [05] Basic Local Service Revenue		
Subgroup : [10] Network Access Revenue		
50011	Basic Area Rev-Internet	
50810	End User Revenue	
50820	Switched Access Revenue	
50840	State Access Revenue	

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Account	Description	FINAL 12/31/2009
51000	Long Distance Mess Rev	
51001	Long Dist - Settlement	
51002	IERS	
Subtotal [10] Network Access Revenue		
Subgroup : [20] Miscellaneous Income		
52100	Billing & Collection	
52300	Directory Revenue	
52400	Rent Revenue	
Subtotal [20] Miscellaneous Income		
Subgroup : [30] Uncollectible Rev.		
53010	Uncollectible Rev-Telco	
Total [4100] Operating Revenues		
Group : [5100] Operating Expenses		
Subgroup : [05] Plant Specific Operations		
61120	Motor Vehicle Expense	
61124	Motor Vehicle - Other	
61210	Land & Building COE Exp	
61211	Land & Building COE-Labor	
61212	Land & Building COE -Bene	
61230	Office Equipment Expense	
62110	Digital Electronic Exp	
62111	Digital Electronic Labor	
62112	Digital Electronic Ben	
63621	Other Terminal Eq Labor	
63622	Other Terminal Eq Benefit	
64100	Cable & Wire Fac Expense	
64103	Cable & Wire Fac Rents	
64230	Buried Cable Expense	
64231	Buried Cable Labor	
64232	Buried Cable Benefits	
64233	Buried Cable Rents	
64234	Buried Cable Other	
Subtotal [05] Plant Specific Operations		
Subgroup : [10] Plant Non Specific Operations		
65310	Power Expense	

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Account	Description	FINAL
		12/31/2009
65331	Testing Expense Labor	
65332	Testing Expense Benefits	
Subtotal [10] Plant Non Specific Operations		
Subgroup : [15] Depreciation and Amortization		
65610	Depreciation	
Subtotal [15] Depreciation and Amortization		
Subgroup : [20] Customer Operations		
66130	Product Advertising	
66210	Call Completion Service	
66220	Number Services	
66230	Customer Services	
66231	Customer Services Labor	
66232	Customer Services Benefit	
Subtotal [20] Customer Operations		
Subgroup : [25] Corporate Operations		
67110	Executive	
67111	Executive Labor	
67112	Executive Benefits	
67210	Accounting & Finance	
67211	Accounting & Fin Labor	
67212	Accounting & Fin Benefit	
67214	Accounting & Fin Other	
67231	Human Resources Labor	
67232	Human Resources Benefit	
67234	Human Resources Other	
67250	Legal	
67280	Other Genl & Adm	
Subtotal [25] Corporate Operations		
Subgroup : [30] Taxes other than Income		
72406	B & O Taxes	
72407	Real Estate Taxes	
72408	Real Estate Taxes	
72409	E911 Taxes	
72410	WUTC Tax	
Subtotal [30] Taxes other than Income		

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Account	Description	FINAL 12/31/2009
Total [5100] Operating Expenses		
Group : [5200] Fixed Charges		
Subgroup : [05] Fixed Charges		
75100	Interest on Funded Debt	
Total [5200] Fixed Charges		
Group : [5500] Other Income & Expenses		
Subgroup : [05] Interest & Dividend Income		
73201	CD's & Savings	
73202	RUS	
73203	Subsidiaries	
Subtotal [05] Interest & Dividend Income		
Subgroup : [10] Non Regulated Income		
79900	Non-Regulated Income	
79901	Cost of Sales	
79902	Non-Regulated Expenses	
79908	Motel Income & Expenses	
Subtotal [10] Non Regulated Income		
Subgroup : [15] Gain on Sale of Investment		
79907	Investments Profit (Loss)	
Subtotal [15] Gain on Sale of Investment		
Subgroup : [20] Subsidiaries Revenue		
79904	CBL Profit (Loss)	
79905	CHC Profit (Loss)	
79906	Coin Telcom Profit (Loss)	
Subtotal [20] Subsidiaries Revenue		
Total [5500] Other Income & Expenses		
Group : [5700] Income Taxes		
Subgroup : [05] Currently Payable		
72200	Operating Fed'l Inc Taxes	
74200	Non Operating Income Tax	
79903	Non Reg Income Taxes	
Subtotal [05] Currently Payable		

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Account	Description	FINAL
		12/31/2009

Subgroup : [10] Deferred		
72500	Deferred Oper Income	
74005	Deferred Non-op Inc Tax	
Subtotal [10] Deferred		_____
Total [5700] Income Taxes		=====

Sum of Account Groups

Net (Income) Loss