

encourage companies to work with stakeholders to eliminate unnecessary controversy or confusion prior to filing any requests for recovery of rate-effective period investments.

48 The Commission issues this Policy Statement pursuant to RCW 34.05.230 and WAC 480-07-920. This statement contains guidance to regulated companies seeking recovery of property that becomes used and useful during the rate-effective period, which RCW 80.04.250(3) allows to extend up to 48 months after the rate-effective date. This Policy Statement does not constitute an order binding upon either the Commission or the parties that may come before it in formal proceedings, nor is this Policy Statement an enforceable rule.

DATED at Lacey, Washington, and effective January 31, 2020.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

DAVID W. DANNER, Chairman

ANN E. RENDAHL, Commissioner

JAY M. BALASBAS, Commissioner