

General Ledger

RUS Form 479

INCOME STATEMENT FOR DECEMBER 31, 2016

Item	-----Year - To - Date-----	
	Last Year	This Year
1. Local Network Services Revenue	551,608.85	566,447.75
2. Network Access Services Revenue	2,387,968.36	2,396,373.56
3. Long Distance Network Services Revenues	0.00	0.00
4. Carrier Billing and Collection Revenues	12,469.54	12,206.45
5. Miscellaneous Revenues	32,867.91	30,169.82
6. Uncollectible Revenues	-2,471.07	-3,052.83
7. Net Operating Revenues (1 thru 5 less 6)	<u>2,982,443.59</u>	<u>3,002,144.75</u>
8. Plant Specific Operations Expense	964,938.83	1,054,142.18
9. Plant Nonspecific Operations Expense	593,422.55	665,004.41
10. Depreciation Expense	1,058,747.98	660,691.55
11. Amortization Expense	0.00	0.00
12. Customer Operations Expense	211,195.60	221,703.49
13. Corporate Operations Expense	556,209.78	566,712.69
14. Total Operating Expenses (8 thru 13)	<u>3,384,514.74</u>	<u>3,168,254.32</u>
15. Operating Income or Margins (7 less 14)	<u>-402,071.15</u>	<u>-166,109.57</u>
16. Other Operating Income and Expenses	0.00	0.00
17. State and Local Taxes	91,320.35	85,698.38
18. Federal Income Taxes	-204,640.00	-119,039.00
19. Other Taxes	0.00	0.00
20. Total Operating Taxes (17 + 18 + 19)	<u>-113,319.65</u>	<u>-33,340.62</u>
21. Net Operating Income or Margins (15 + 16 - 20)	<u>-288,751.50</u>	<u>-132,768.95</u>
22. Interest on Funded Debt	0.00	0.00
23. Interest Expense - Capital Leases	0.00	0.00
24. Other Interest Expense	100,606.81	117,546.87
25. Allowance For Funds Used During Construction	0.00	0.00
26. Total Fixed Charges (22 + 23 + 24 - 25)	<u>100,606.81</u>	<u>117,546.87</u>
27. Nonoperating Net Income	556.37	-28,863.46
28. Extraordinary Items	-51,113.95	0.00
29. Jurisdictional Differences	0.00	0.00
30. Nonregulated Net Income	<u>40,413.41</u>	<u>43,327.44</u>
31. Total Net Income or Margins (21+27+28+29+30-26)	<u>-399,502.48</u>	<u>-235,851.84</u>
32. Total Taxes Based on Income	0.00	0.00
33. Retained Earnings or Margins Beginning-of-Year	0.00	0.00
34. Miscellaneous Credits Year-to-Date	0.00	0.00
35. Dividends Declared (Common)	0.00	0.00
36. Dividends Declared (Preferred)	0.00	0.00
37. Other Debits Year-to-Date	0.00	0.00
38. Transfers to Patronage Capital	0.00	0.00
39. Ret. Earnings/Margins [(31+33+34)-(35+36+37+38)]	-399,502.48	-235,851.84
40. Patronage Capital Beginning-of-Year	0.00	0.00
41. Transfers to Patronage Capital	0.00	0.00
42. Patronage Capital Credits Retired	0.00	0.00
43. Patronage Capital End-of-Year (40+41+42)	0.00	0.00
44. Annual Debt Service Payments	0.00	0.00
45. Cash Ratio[(14+20-10-11)/7]	-0.74	-0.82
46. Operating Accrual Ratio [(14+20+26)/7]	-1.13	-1.08
47. TIER [(31+26)/26]	-2.97	-1.01
48. DSCR [(31+26+10+11)/44]	0.00	0.00