

Torre Refuse & Recycling d/b/a Sunshine Disposal (Ferry Co)  
Pro Forma Income Statement  
Test year ended 12/31/2016

	Test Year Total	Restating Adjs	Restated Total	Pro Forma Adjs	Pro Forma total	Effect of Proposed Rates	Pro Forma w/Proposed Rates
Residential Revenue	125,301	-	125,301	-	125,301		125,301
Commercial Revenue	150,281	-	150,281	-	150,281		150,281
Drop Box & Compactor Revenue	34,579	-	34,579	-	34,579		34,579
Dump Fee Revenue	31,990	-	31,990	3,212	35,203		35,203
Miscellaneous Garbage Revenue	745	-	745	-	745		745
Revenue	<u>342,897</u>	-	<u>342,897</u>	<u>3,212</u>	<u>346,109</u>	-	<u>346,109</u>
Disposal Fees	98,796	-	98,796	11,634	110,429		110,429
Labor Cost Allocation	2,429	-	2,429	-	2,429		2,429
Shop Fuel & Oil	717	-	717	-	717		717
Garage Supply & Expense	1,865	-	1,865	-	1,865		1,865
Repairs to Garbage Collection Equipment	15,948	-	15,948	-	15,948		15,948
Tires & Tubes	10,483	-	10,483	-	10,483		10,483
Shop Allocation	642	-	642	-	642		642
Driver Wages	60,139	-	60,139	-	60,139		60,139
Contract Labor	3,897	-	3,897	-	3,897		3,897
Employee Benefits	6,182	-	6,182	-	6,182		6,182
Payroll Taxes	11,685	-	11,685	-	11,685		11,685
Fleet Supplies & Expense	1,329	-	1,329	-	1,329		1,329
Fuel & Oil	20,194	-	20,194	-	20,194		20,194
Insurance - Vehicle	8,611	-	8,611	-	8,611		8,611
Vehicle License, Registration Fees, Permits	6,966	-	6,966	-	6,966		6,966
Property Damage	16,199	(8,099)	8,099	-	8,099		8,099
Fleet Allocation	682	-	682	-	682		682
Shop Depreciation	21,795	(21,795)	-	-	-		-
Truck Depreciation	24,269	(4,671)	19,598	-	19,598		19,598
Container Depreciation	4,319	(3,963)	356	-	356		356
Drop Box Depreciation	3,214	(3,214)	-	-	-		-
Office Depreciation	1,000	(733)	267	-	267		267
Real Estate & Personal Property Taxes	2,192	(438)	1,754	-	1,754		1,754
Regulatory Expense	1,466	-	1,466	-	1,466		1,466
State B&O Tax	4,930	-	4,930	-	4,930		4,930
Office Wages	13,529	-	13,529	-	13,529		13,529
Employee Benefits	2	-	2	-	2		2
Payroll Taxes	1,798	-	1,798	-	1,798		1,798
Labor Cost Allocation	22,320	-	22,320	-	22,320		22,320
Advertising & Promotion	318	-	318	-	318		318
Bank Fees	35	-	35	-	35		35
Buildings Repair & Maintenance	329	-	329	-	329		329
Dues & Subscriptions	860	-	860	-	860		860
Meals & Entertainment	82	-	82	-	82		82
Office Expense	2,035	-	2,035	-	2,035		2,035
Operating Taxes & Licenses	50	-	50	-	50		50
Phone & Utilities	11,039	-	11,039	-	11,039		11,039
Postage	613	-	613	-	613		613
Rent	15,600	(3,120)	12,480	-	12,480		12,480
Travel	187	-	187	-	187		187
G&A Allocation	15,206	-	15,206	-	15,206		15,206
Total Operating Expense	<u>413,953</u>	<u>(46,034)</u>	<u>367,919</u>	-	<u>379,553</u>	-	<u>379,553</u>
Operating Income	<u>(71,056)</u>	<u>46,034</u>	<u>(25,022)</u>	<u>3,212</u>	<u>(33,443)</u>	-	<u>(33,443)</u>

