Puget Sound.Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

March 4, 2015

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Dear Mr. King,

In accordance with the rules and regulations governing accounting for public service companies as set forth in Chapters 480-90-275 and 480-100-275 WAC, the Company is submitting herewith its non-confidential Quarterly Reports for the period ending December 31, 2014. The preliminary confidential reports were sent to your office on February 13, 2015.

Please contact me should you have any questions at (425) 462-3716.

Sincerely,

Katherine J. Barnard

Director, Revenue Requirement and Regulatory Compliance

Enclosure

Cc: Thomas Schooley Assistant Director, Energy Regulation