### **BEFORE THE**

### WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Petition of	DOCKET NO
PUGET SOUND ENERGY, INC.	EXHIBIT A TO THE PETITION OF PUGET SOUND ENERGY, INC.
For Approval of its 2005 Power Cost Adjustment Mechanism Report	FOR APPROVAL OF ITS 2005 POWER COST ADJUSTMENT MECHANISM ANNUAL REPORT

Settlement Stipulation, as revised by the 15th Supplemental Order in WUTC Docket No. UE-011570, et al.

Exhibit A to Petition of Puget Sound Energy, Inc. For Approval of its 2005 Power Cost Adjustment Mechanism Report

### **Exhibit A to Settlement Stipulation**

### PSE GENERAL RATE CASE DOCKET NOS. UE-011570 and UG-011571

### SETTLEMENT TERMS FOR THE POWER COST ADJUSTMENT MECHANISM (PCA)

### A. Executing Parties

1. The following parties have participated in the Power Cost Adjustment mechanism (PCA) collaborative in Docket Nos. UE-011570 and UG-011571, and have reached consensus on the terms of settlement with respect to such issues, as set forth in this Agreement: Puget Sound Energy, Inc. ("PSE" or the "Company"); the Staff of the Washington Utilities and Transportation Commission; the Public Counsel Section of the Attorney General's Office; Intervenor the Kroger Co.; Intervenor AT&T Wireless Services, Inc.; Intervenor NW Energy Coalition and Natural Resources Defense Council; Federal Executive Agencies; and Intervenor Cogeneration Coalition of Washington (hereinafter referred to collectively as "Executing Parties").

### B. Overview of PCA

2. The proposed PCA is a mechanism that would account for differences in PSE's modified actual power costs relative to a power cost baseline. This mechanism would account for a sharing of costs and benefits that are graduated over four levels of power cost variances, with an overall cap of \$40 million (+/-) over the four year period July 1, 2002 through June 30, 2006. If the cap is exceeded, costs and benefits in excess of \$40 million would be shared at a different level of sharing. The factors influencing the variability of power costs included in the proposal are primarily weather or market related. PSE will be allowed to file for rate increases to implement limited power supply cost increases related to new resources, discussed later.

### 3. Sharing proposal:

- First Band (dead band): \$20 million (+/-) annually, 100% of costs and benefits to Company.
- Second Sharing Band: \$20-\$40 million (+/-) annually, 50% of costs and benefits to Company, 50% of costs and benefits to Customers.

- Third Sharing Band: \$40-\$120 million (+/-) annually, 10% of costs and benefits to Company; 90% of costs and benefits to Customers.
- Fourth Sharing Band: Greater than \$120 million (+/-) annually, 5% of costs and benefits to Company; 95% of costs and benefits to Customers.
- Overall Cap For Four Year Period July 1, 2002 through June 30, 2006: As a separate limit, the Company's share of power costs/benefits will not exceed a \$40 million (+/-) cumulative net balance, as calculated per the sharing bands discussed above. If this cap is exceeded, sharing thereafter is adjusted to 99% of costs and benefits to Customers and 1% of costs and benefits to Company. The cap is removed at end of the fourth year (June 30, 2006), and any deferred balances associated with the cap are set for refund or collection at that time.
- Deferral and Interest: The customer's share of the power cost variability will be deferred as described below, and the balance will accrue monthly interest at the interest rate calculated in accordance with WAC 480-90-233(4). Amounts will be deferred consistent with recovery under the provisions of SFAS 71.

### 4. Timing of surcharges or credits:

- The sharing amounts will be accounted for, on an annual basis. The first 12 month period will be the period beginning July 1, 2002 and ending June 30, 2003. Subsequent PCA periods will be 12 month period beginning on July 1 of each year. The surcharging of deferrals can be triggered by the Company when the balance of the deferral account is approximately \$30 million. The Company shall make a filing to refund deferrals when the balance in the deferral account is a credit of \$30 million or more.
- To address financial needs and to provide Customers a price signal to reduce energy consumption, a surcharge can be triggered when the Company determines that, for any upcoming 12 month period, the projected increase in the deferral balance for increased power costs will exceed \$30 million. The surcharge will be implemented through a special filing subject to Commission approval detailing the events giving rise to the projected cost variance.
- In August of 2003 and each year thereafter, the Company shall file an annual report detailing the power costs included in the deferral calculation, in a form satisfactory to the Commission, for Commission review and approval. The Commission shall have an opportunity to review the prudence of the power costs included in the deferred calculation, and costs determined to be imprudent can be disallowed at that time. Staff and other interested parties will have the opportunity to participate in the prudence review process. The Company will also provide the

Commission with a quarterly report of the deferral calculation in a form satisfactory to the Commission.

Unless otherwise determined by the Commission, surcharges or credits will be
collected or refunded, as the case may be, over a one year period. If for any
reason the PCA shall cease to exist, any balances in the deferred accounts not
previously reviewed will be reviewed and set for refund or surcharge to customers
at that time.

### C. Elements of PCA

5. Power Cost Rate: In order to focus on the component of the Company's rates to be adjusted by a PCA, it is necessary to distinguish between power costs and all other costs in general rates. This will single out the relative portion of the Company's rate to be adjusted by the proposed PCA and in the periodic "Power Cost Only" review. The purpose is for the PCA, and any Power Cost Only case, to measure the cost of power delivered to PSE's system, and to measure the change in this overall cost. The following table illustrates the proposed distinctions among costs in the Company's rates.

**Total Revenue Requirement Table** 

	Total Revenue Requirement	LAUL
	Total Rate	
Pow	Non-power Costs	
Variable Rate Component	Fixed Rate Component	
Fuel Other revenues and costs associated with fuel Purchase &	Following items to be recovered at the last general rate case or PCA resource case revenue levels:  Production Plant and	Transmission (other than what has been included in PCA fixed rate component)  Distribution
Interchange (purchase power contracts not to exceed general rate case or PCA resource case cost level)	specific Transmission** Return on Ratebase (7.30% net of tax)  Production Plant and	All other operating accounts not included in the Power Cost Rate
Sales to Others Wheeling costs	specific Transmission Depreciation  Production Plant and specific	
Transmission income associated with specific lines	Transmission Property Taxes	
Specific Production regulatory assets*	Production plant and specific Transmission O&M	
amortization and return (7.30% net of tax) at current PCA rate year level	Other Power Supply Expenses	
Adjustment for availability of Colstrip	**Specific Transmission - Colstrip 1&2 line, Colstrip 3&4 line. Third AC, Northern Intertie,	
*Regulatory Assets – Tenaska, Encogen (Cabot Oil buy out), Bonneville	**Specific Transmission – Colstrip 1&2 line, Colstrip 3&4 line. Third AC, Northern	

<sup>&</sup>lt;sup>1</sup> References in table correspond to FERC accounts to be itemized in the Exhibits. For example, "Other Power Supply Expenses" corresponds to FERC Account 557.

Exchange Power	Intertie,	
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- 6. Adjustment for Availability of Colstrip: A Colstrip adjustment will be measured against a weighted equivalent availability factor. If the actual availability factor (weighted by PSE ownership times unit capacity) for the four plants at Colstrip falls below a 70% equivalent availability factor a reduction will be made to the allowable revenue requirement for Colstrip. The calculation will be calculated by subtracting the actual weighted equivalent availability factor from 75%. This difference will be divided by 75% and the resulting percentage will be multiplied times the fixed costs (such fixed costs being more particularly described in Exhibit A) associated with Colstrip. The revenue requirement associated with this portion of these fixed costs will be removed from the allowable costs in the PCA.
- 7. New Resources: New resources with a term of less than or equal to two years will be included in the allowable PCA costs. The prudence of these resources will be determined in the Commission's review of the annual PCA report. New resources with a term greater than two years may be included in the PCA allowable cost at the lesser of the actual cost or the average embedded cost in the PCA (including transmission into PSE's Puget Sound system) as a bridge mechanism, until the then future costs of these new resources can be reviewed in a Power Cost Only Rate review.
- 8. <u>Power Cost Only Rate Review:</u> In addition to the yearly adjustment for power cost variances, there would be a periodic proceeding specific to power costs that would true up the Power Cost Rate to *all power costs* identified in the Power Cost Rate. The Company can also initiate a power cost only proceeding to add new resources to the Power Cost Rate. In either case, the Company would submit a Power Cost Only Rate filing proposing such change. This filing shall include testimony and exhibits that include the following:
  - Current or updated least cost plan
  - Description of the need for additional resources (as applicable)
  - Evaluation of alternatives under various scenarios
  - Adjustments to the Fixed Rate Component
  - Adjustments to the Variable Rate Component
  - A calculation of proforma production cost schedules that are consistent with this docket, including power supply and other adjustments impacting then current production costs.

- 9. If, during the first three (3) years after new rates have gone into effect (i.e., the three year period commencing July 1, 2002 and ending July 1, 2005) the Commission shall approve a cumulative increase to general rates in excess of 5%, and such cumulative increase in excess of 5% is the result of rate increases sought by the Company and approved by the Commission in one or more such Power Cost Only reviews, then within three (3) months of the date such cumulative rate increase in excess of 5% shall take effect, the Company shall file a general rate case.
- 10. Further, if at any time after July 1, 2005 the Company shall file for a Power Cost Only review, and such filing shall result in an increase to general rates then in effect, the Company shall, within three (3) months of the effective date of any rate increase resulting from such Power Cost Only review, file a general rate case. Not more than one general rate case filing in any 12 month period shall be required to comply with this requirement.
- Rate in effect by the time the new resource would go into service. Upon receipt of such filing, hearings would be scheduled to review the appropriateness of adjusting the Power Cost Rate and/or adding new resource costs to the Power Cost Rate. These hearings would consider only power supply costs included within the Power Cost Rate. It is contemplated that this review would be completed within four months. Within 30 days following the four month review, the Commission would issue an order determining the appropriateness of all power costs to be included in the Power Cost Rate and the prudence of any new resource (with a term greater than two years) acquisition.

### D. PCA Mechanism (procedures)

- 12. Exhibit A details PSE's presentation of the power costs, on a test year level (as defined in the revenue requirement settlement in Docket No. UE-011570) identified in the Total Revenue Requirement Table. The purpose of this exhibit is to calculate the Power Cost Baseline Rate which is defined as the sum of the Fixed Rate Components and Variable Rate Components divided by the test year delivered load (MWh). The remaining Executing Parties agree to PSE's presentation shown in Exhibit A and will verify in due course the accuracy of the specific numbers in that exhibit.
- 13. Exhibit B, which is based on the Company's presentation of test year costs and is subject to verification by the remaining Executing Parties as described above, is an explanation and example of a calculation used in the PCA to determine the amount of power cost that will be subject to the sharing mechanism. This exhibit calculates the amount subject to sharing by subtracting the Baseline Power Costs from the Allowed Power Costs (rate year). Baseline Power Costs are defined as the Power Cost Baseline Rate times actual delivered load in the PCA period. The allowed power costs include: return on fixed production and transmission ratebase, return on variable (regulatory asset) ratebase, other Fixed Rate Components and actual cost of variable rate components included in the specified FERC accounts. The allowed power costs are adjusted for:

- existing (Docket No. UE-921262) prudence adjustment of Tenaska and March Point Phase 2
- regulatory asset ratebase and amortization will be adjusted to the amounts to be included for the appropriate PCA period (Exhibit D)
- purchase power contracts will be adjusted to the amounts allowed in either the settlement Docket No. UE-011570 or the most recent Power Cost Rate Case (Exhibit E)
- Colstrip availability adjustment if applicable (Exhibit F)
- New resource pricing adjustment if applicable (Exhibit G)
- Exhibit C is an example that demonstrates the sharing and application of the \$40 million cap.
- 15. Unless otherwise ordered by the Commission, changes in rates attributable to PCA adjustments for the Variable Rate Component shall be charged on a cents/kWh basis, and changes in rates attributable to adjustments to the Power Cost Rate as a result of a power cost only review shall be charged based upon the peak credit methodology utilized in computing the rate spread methodology in this proceeding. No party is deemed to have approved or accepted these methodologies for any other purpose or precedent. Wholesale customers will be allocated power costs and power revenues at the end of a PCA year in the same relationship as done in the rate allocation from this docket.

### E. Least-Cost Planning/Decoupling

- 16. One of Puget Sound Energy's important responsibilities involves electric-resource portfolio development, a responsibility addressed in the Company's least cost plans prepared pursuant to WAC 480-100-238. This includes, among other things, assembling a mix of demand-and supply-side resources that promotes the societal benefits of reliable least cost electricity supplies. The parties agree that PSE's least-cost planning process provides an appropriate forum to address the evaluation of PSE's portfolio development, including consideration of rewards and/or penalties tied to PSE's overall long-term performance in portfolio development. The parties recommend that the Commission address these issues as soon as possible in Puget's least-cost planning process, pursuant to WAC 480-100-238, with opportunities for public comment prior to final determination.
- 17. Nothing in this settlement precludes any party from raising in an appropriate future Commission proceeding issues surrounding the decoupling of distribution fixed cost recovery from retail sales volumes. The parties have reached no consensus on what constitutes an "appropriate proceeding" for this purpose, and reserve the right to oppose any effort to raise such issues

### F. Miscellaneous Provisions

- 18. <u>Binding on Parties:</u> The Executing Parties agree to support the terms and conditions of this Agreement, as described above. The Executing Parties understand that this Agreement is subject to Commission approval.
- 19. <u>Integrated Terms of Settlement:</u> The Executing Parties have negotiated this Agreement as an integrated document. Accordingly, the Executing Parties agree to recommend that the Commission adopt this Agreement in its entirety.
- 20. <u>Negotiated Agreement</u>: This Agreement represents a fully negotiated agreement. Each Executing Party has been afforded the opportunity, which it has exercised, to review the terms of the Agreement. Each Party has been afforded the opportunity, which it has exercised, to consult with legal counsel of its choice concerning such terms and their implications. The Agreement shall not be construed for or against any Executing Party based on the principle that ambiguities are construed against the drafter.
- 21. Execution: This Agreement may be executed by the Executing Parties in several counterparts, through original and/or facsimile signature, and as executed shall constitute one agreement.

DATED this 4th day of June, 2002.

PUGET SOUND ENERGY, INC.	WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION STAFF
By Kimberly Haufis Vice President of Regulatory Affairs	ByRobert Cedarbaum Shannon Smith
	Assistant Attorneys General
PUBLIC COUNSEL SECTION, OFFICE OF THE ATTORNEY GENERAL OF	A TRATE MATERIAL PROGRAMMENTS PROGRAMMENTS
THE STATE OF WASHINGTON	AT&T WIRELESS SERVICES, INC.
Ву	Ву
Simon ffitch	Its
Assistant Attorney General	
Public Counsel Section Chief	

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PUBLIC COUNSEL SECTION, OFFICE OF THE ATTORNEY GENERAL OF THE STATE OF WASHINGTON  By Simon ffitch Assistant Attorney General Public Counsel Section Chief	AT&T WIRELESS SERVICES, INC.  By Its

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Assistant Attorney General Public Counsel Section Chief

Simon Mitch

Settlement Stipulation, as revised by the 15<sup>th</sup> Supplemental Order in WUTC Docket No. UE-011570

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Exhibit A to Petition of Puget Sound Energy, Inc. Page 12 of 30

COGENERATION COALITION OF WASHINGTON

KROGER CO.

Donald Brookhyser

Attorney for Cogeneration
Coalition of Washington

Michael L. Kurtz /
Attorney for Kroger Co.

NW ENERGY COALITION and NATURAL RESOURCES DEFENSE COUNCIL

By.

Danielle Dixon

Policy Associate, NW Energy Coalition

Policy Associate, NW Energy Coalition.

### PUBLIC COUNSEL SECTION, OFFICE OF THE ATTORNEY GENERAL OF THE STATE OF WASHINGTON

AT&T WIRELESS SERVICES, INC.

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COGENERATION COALITION OF WASHINGTON	KROGER CO.
By Donald Brookhyser Attorney for Cogeneration Coalition of Washington	By Michael L. Kurtz Attorney for Kroger Co.

NW ENERGY COALITION and NATURAL RESOURCES DEFENSE COUNCIL

Danielle Dixon

Policy Associate, NW Energy Coalition

Exhibit A to Petition of Puget Sound Energy, Inc. Page 15 of 30

### **Exhibit A-1 Power Cost Rate**

Row			Test Year	<b></b>		
3	Regulatory Assets (Variable)	\$	284,728,294			
4	Transmission Rate Base (Fixed)		124,643,364			
5	Production Rate Base (Fixed)		493,777,165	_		
6		\$	903,148,823			
7	Net of tax rate of return		7.30%	•		
8				Test Yr		
9				\$/MWh		Rate Year
10	Regulatory Asset Recovery	\$	31,977,178	\$ 1.677	(c)	
11 -	Fixed Asset Recovery-Prod Factored		54,142,951	\$ 2.840	(a)	55,725,557
12	Fixed Asset Recovery Other		15,310,432	\$ 0.803	(a)	15,310,432
13	501-Steam Fuel		32,511,186	\$ 1.705		
14	555-Purchased power		526,980,333	\$ 27.643	(c)	
15	557-Other Power Exp		11,499,089	\$ 0.603		11,835,209
16	547-Fuel		61,173,325	\$ 3.209	(c)	
17	565-Wheeling		41,435,360	\$ 2.174	(c)	
18	Variable Transmission Income		(6,510,985)	\$ (0.342)	(c)	
19	Hydro and Other Pwr.		51,597,583	\$ 2.707	(a)	53,105,787
20	447-Sales to Others		(37,525,193)	\$ (1.968)	(c)	
-	456-Subaccounts 00012 &				• •	
21	00018 and 00035 & 00036		1,077,379	\$ 0.057	(c)	
22	Transmission Exp - 500KV		342,495	\$ 0.018		352,506
23	Depreciation-Production		36,265,740	\$ 1.902		37,325,792
24	Depreciation-Transmission		4,851,654	\$ 0.254		4,851,654
25	Property Taxes-Production		8,343,174	\$ 0.438	. ,	8,600,747
26	Property Taxes-Transmission		4,441,860	\$ 0.233		4,441,860
27	Subtotal & Baseline Rate	\$	837,913,560	\$ 43.953	(b)	191,549,544
28	Revenue Sensitive Items		0.9552337		/	
29		\$	877,181,741			8,343,174
30	Test Year Load (MWH's)		19,063,867	< includ	es Firm V	Vholesale
31	Before	Rev. S	ensitive Items	After Rev.		
	Power Cost in Rates with					
	Revenue Sensitive Items (the					
32	adjusted baseline			46.013		
33	sum of (a) = Fixed Rate Component		9.798	10.257		
34	(b) = Power Cost Rate		43.953	46.013		
35	sum of (c) = Variable Power Rate		34.155	35.756		
36	Component		J , J J	00.100		
37	•					
38	* Regulatory Assets are Tenaska, Encogen	Fuel B	uvout and BEP			
39	,		_,			
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41						
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### **Exhibit A-2 Transmission Costs**

Exhibit A to Petition of Puget Sound Energy, Inc. Page 16 of 30

Plant AMA 6/30// 68 1,23 14,47 29,71 1,07	unt 164,624 522,875 126,626 127,735 141,860	Accum. Dep. 264,280 682,186 5,917,036 39,834 5,749,080 43,839 12,696,255	Depreciation Exp. 17,011 34,964 374,885 774 369,744 2,872 800,250  27,314 11,719 578,365
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Amot \$8 1,6 1,6 1,4,4 41,4 Plant AMA 6/30// 66 1,23 14,47 4 13,15 11 29,71	064,624 522,875 026,626 127,735 141,860 035,360 01 35,927 31,131 74,343 19,007 88,153 13,968 12,529	264,280 682,186 5,917,036 39,834 5,749,080 43,839 12,696,255	17,011 34,964 374,885 774 369,744 2,872 800,250 27,314 11,719
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Plant AMA 6/30// 68 1,23 14,47 4 13,15 ————————————————————————————————————	01 35,927 31,131 74,343 19,007 58,153 13,968 12,529	264,280 682,186 5,917,036 39,834 5,749,080 43,839 12,696,255	17,011 34,964 374,885 774 369,744 2,872 800,250 27,314 11,719
Plant AMA 6/30// 68 1,23 14,47 4 13,15 ————————————————————————————————————	01 35,927 31,131 74,343 19,007 58,153 13,968 12,529	264,280 682,186 5,917,036 39,834 5,749,080 43,839 12,696,255	17,011 34,964 374,885 774 369,744 2,872 800,250 27,314 11,719
AMA 6/30// 68 1,23 14,47 4 13,15 ————————————————————————————————————	35,927 31,131 74,343 49,007 58,153 13,968 12,529	264,280 682,186 5,917,036 39,834 5,749,080 43,839 12,696,255	17,011 34,964 374,885 774 369,744 2,872 800,250 27,314 11,719
AMA 6/30// 68 1,23 14,47 4 13,15 ————————————————————————————————————	35,927 31,131 74,343 49,007 58,153 13,968 12,529	264,280 682,186 5,917,036 39,834 5,749,080 43,839 12,696,255	17,011 34,964 374,885 774 369,744 2,872 800,250 27,314 11,719
68 1,23 14,47 4 13,15 <u>11</u> 29,71	35,927 31,131 74,343 49,007 58,153 13,968 12,529	264,280 682,186 5,917,036 39,834 5,749,080 43,839 12,696,255	17,011 34,964 374,885 774 369,744 2,872 800,250 27,314 11,719
1,23 14,47 4 13,15 <u>11</u> 29,71	31,131 74,343 19,007 58,153 13,968 12,529	682,186 5,917,036 39,834 5,749,080 43,839 12,696,255 396,585 188,636	34,964 374,885 774 369,744 2,872 800,250 27,314 11,719
14,47 4 13,15 ————————————————————————————————————	74,343 19,007 58,153 13,968 12,529	5,917,036 39,834 5,749,080 43,839 12,696,255 396,585 188,636	374,885 774 369,744 2,872 800,250 27,314 11,719
13,15 ————————————————————————————————————	19,007 58,153 13,968 12,529 11,124	39,834 5,749,080 43,839 12,696,255 396,585 188,636	774 369,744 2,872 800,250 27,314 11,719
13,15 11 29,71	58,153 13,968 12,529 71,124	5,749,080 43,839 12,696,255 396,585 188,636	369,744 2,872 800,250 27,314 11,719
29,71 1,07	2,529 1,124	12,696,255 396,585 188,636	800,250 27,314 11,719
1,07	1,124	396,585 188,636	27,314 11,719
1,07		188,636	11,719
1,07		188,636	11,719
		188,636	11,719
47	-,		-
	7,015	6,706,154	
-	2,516	8,020,387	541,197
12	2,619	58,220	3,298
· ·	5,734	8,474,189	572,450
	1,015	127,820	8,730
00,13	8,349	23,971,991	1,743,073
ERTIE			
1,27	6,264	183,547	22,845
31,15	7,075	5,529,150	716,613
	1,417	3,276,322	430,569
	4,200	19,787	5,268
23,45	9,215	4,528,227 4,141	609,920 628
78,93		13,541,174	1,785,843
	•	, , , , , , , , , , , , , , , , , , , ,	.,,
ERTIE			
		<u>-</u>	
	4,097	533,604	106,840
		•	289 193,963
		•	87,686
3.398		501,239	133,710
	5,799	2,357,577	522,488
Skagit5,142			
Skagit 5,142 21,756	1,309	52,566,998	4,851,654
Skagit 5,142 21,756			
5,142 21,756 190,544	900		
5,142 21,756 190,544 52,566			
5,142 21,756 190,544 52,566	774		
5,142 21,756 190,544 52,566 15,755	774		
5,142 21,756 190,544 52,566 15,755	),774 7,537 1,171		
۱ -۱	-Whate 7,46 3,39 -Skagit 5,14 21,756	-Whate 7,460,099 3,398,685	-Whatc 7,460,099 904,353 3,398,685 416,680 -Skagit 5,142,699 501,239 21,756,799 2,357,577 190,544,309 52,566,998 52,566,998 15,759,774

### **Exhibit A-3 Colstrip Fixed Costs**

Row Revenue Requirement for Colstrip 4 650,197,157 **Plant** 5 **Accumulated Depreciation** (320, 264, 159) 6 (93,634,221) **Deferred Taxes** 7 Net Plant 236,298,777 8 Rate of Return (net of Tax) 7.30% 9 Revenue Requirement after tax 17,249,811 10 Plant Revenue Requirement 26,538,170 (Adjusted for Federal Tax) 11 52,329,884 Expenses 12 **Total Revenue Requirement** 78,868,054 (before revenue sensitive items)

A-3 Page 1

Support for	Rayanua	Requirement	- Patchaco
Support for	Revenue	Requirement	- Katebase

13

14	Support for	Revenue Requirement - Ratebase						
15	FERC	DESCRIPTION	30-Jun-00	30-Jun-01	13 MONTH AMA	ANNUITY RATE	ANNUALIZED DEPRECIATION	ACUMM, DEPR. 06/30/2001
16		COLSTRIP #1			<del></del>	<u> </u>		
17	E311	Structures & Improvements	6,931,939	7,097,390	7,021,558	3.03%	212,753	4,519,382
18	E312	Boiler Plant Equipment	46,965,650	48,224,007	47,159,778	3.12%	1,471,385	30,962,573
19	E314	Turbo Generating Units	12,437,937	12,437,937	12,437,937	3.29%	409,208	8,005,683
20	E315	Accessory Electric Equip.	7,042,053	7,043,604	7,042,893	2.71%	190,862	4,440,864
21	E316	Misc. Power Plant Equip.	365,117	426,565	398,402	3.87%	15,418	215,987
22		TOTAL	73,742,696	75,229,503	74,060,568	3.11%	2,299,626	48,144,488
23		COLSTRIP #2						
24	E311	Structures & Improvements	5,317,757	5,573,640	5,456,360	3.06%	166,965	3,343,898
25	E312	Boiler Plant Equipment	39,821,935	40,460,296	40,167,714	3.05%	1,225,115	26,457,593
<b>≈ 26</b>	E314	Turbo Generating Units	12,178,755	12,519,462	12,363,305	3.26%	403,044	7,691,610
27	E315	Accessory Electric Equip.	4,536,518	4,592,474	4,566,828	2.69%	122,848	2,797,275
28	E316	Misc. Power Plant Equip.	365,931	427,379	399,215	3.61%	14,412	217,888
29		TOTAL	62,220,895	63,573,251	62,953,422	3.07%	1,932,384	40,508,264
30		COLSTRIP 1 & 2 COMMON						
31	E311	Structures & Improvements	30,345,256	31,983,349	31,232,556	3.16%	986,949	18,788,553
32	E312	Boiler Plant Equipment	8,623,422	8,679,337	8,653,709	3.18%	275,188	5,533,214
33	E314	Turbo Generating Units	3,918,858	3,918,858	3,918,858	3.31%	129,714	2,382,313
34	E315	Accessory Electric Equip.	2,377,984	2,420,179	2,400,840	3.07%	73,706	1,334,875
35	E316	Misc. Power Plant Equip.	6,235,545	6,561,728	6,412,227	3.82%	244,947	3,136,065
36		TOTAL	51,501,064	53,563,451	52,618,190	3.25%	1,710,504	31,175,020
37		COLSTRIP 3						
38	E311	Structures & Improvements	28,829,642	28,882,948	28,858,516	2.45%	707,034	14,566,340
39	E312	Boiler Plant Equipment	113,898,277	115,756,485	113,618,072	2.68%	3,044,964	57,262,237
40	E314	Turbo Generating Units	32,936,825	33,180,681	33,068,914	2.97%	982,147	14,166,239
41	E315	Accessory Electric Equip.	6,401,615	6,401,615	6,401,615	2.47%	158,120	2,874,151
42	E316	Misc. Power Plant Equip.	454,762	480,140	468,508	2.86%	13,399	210,034
43		TOTAL	182,521,121	184,701,869	182,415,625	2.69%	4,905,664	89,079,001
44		COLSTRIP 4						
45	E311	Structures & Improvements	26,542,394	26,595,701	26,571,269	2.54%	674,910	11,552,369
46	E312	Boiler Plant Equipment	99,709,843	100,508,440	100,142,416	2.75%	2,753,916	43,898,286
47	E314	Turbo Generating Units	27,895,777	28,602,598	28,278,638	2.94%	831,392	10,813,318
48	E315	Accessory Electric Equip.	5,589,362	5,596,707	5,593,341	2.52%	140,952	2,163,849
49	E316	Misc. Power Plant Equip.	650,784	676,163	664,531	2.79%	18,540	277,867
50		TOTAL	160,388,160	161,979,609	161,250,195	2.74%	4,419,710	68,705,690
51		COLSTRIP 3 & 4 COMMON						
52	E311	Structures & Improvements	71,951,771	72,034,845	71,996,769	2.33%	1,677,525	35,209,226
53	E312	Boiler Plant Equipment	20,855,440	20,915,298	20,887,863	2.48%	518,019	10,585,040
54	E314	Turbo Generating Units	274,553	274,553	274,553	2.62%	7,193	125,852
55	E315	Accessory Electric Equip.	7,706,935	7,748,971	7,729,705	2.31%	178,556	3,422,068
56	E316	Misc. Power Plant Equip.	4,861,282	5,098,460	4,989,753	2.79%	139,214	2,083,870
57		TOTAL	105,649,981	106,072,127	105,878,643	2.38%	2,520,507	51,426,057
58		COLSTRIP 1-4 COMMON		•				
59	E316	Misc. Power Plant Equip.	253,865	253,865	253,865	2.46%	6,245	123,888
60	001.075:-	TOTAL	253,865	253,865	253,865	2.46%	6,245	123,888
61		COMMON FERC ADJ.	8,316,981		8,316,981			
62 63	COLSTRIP	DEF DEPR FERC ADJ.	2,449,668	_	2,449,668			
93		Total Plant and Acc. Deprec.	647,044,432		650,197,157		17,794,640	329,162,409

AMA Adj. (8,898,250) AMA Acum Depr 320,264,159

Exhibit A
Exhibit A-3 (Revised)
Exhibit A to Petition of Puget
Sound Energy, Inc.
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A-3 Page 2

70	Support for	Revenue Requirement - Expen	ses
71			Amount before
72	Order	Description	Prod. Adj.
73	50004011	1&2 Sup & Eng	76, <b>68</b> 5
74	50005011	3&4 Sup & Eng	108,581
75	50204001	1&2 Steam Exp	1,217,034
<b>76</b> .	50205001	3&4 Steam Exp	624,831
77	50504001	1&2 Elec Exp	(208,933)
78	50505001	3&4 Elec Exp	(223,913)
79	50604001	1&2 Misc Exp	3,320,269
80	50605001	3&4 Misc Exp	2,515,968
81	50605002	3&4 Steam	(2,399)
82	50704001	1&2 Rents	95, <b>99</b> 1
83	50705001	3&4 Rents	131,692
84	51004001	1&2 Maint Supv	669,151
85	51005001	3&4 Maint Supv	539,405
86	51104001	1&2 Maint of Struct	405,072
87	51105001	3&4 Maint of Struct	373,938
88	51204001	1&2 Maint of Boiler	4,902,128
89	51205001	3&4 Maint of Boiler	5,967,278
90	51304001	1&2 Maint of E Plant	(178,069)
91	51305001	3&4 Maint of E Plant	705,533
92	51404001	1&2 Maint of Misc	4,578,888
93	51405001	3&4 Maint of Misc	1,159,196
94		Property Taxes-Montana	6,027,509
95		Electric Energy Tax	1,729,406
96	403xxxx	Depreciation	17,794,640
97			\$52,329,884

Exhibit A to Petition of Puget Sound Energy, Inc. Page 19 of 30

### **Exhibit A-4 Production Adjustment UE-011570**

PAGE 2.21

### PUGET SOUND ENERGY-ELECTRIC PRODUCTION ADJUSTMENT FOR THE TWELVE MONTHS ENDED JUNE 30, 2001 GENERAL RATE INCREASE

LIN			A PRODUCTION		
NO	. DESCRIPTION	AMOUNT	2.84%	35%	_
1	PRODUCTION WACE INCREASE				
2	PRODUCTION WAGE INCREASE PURCHASED POWER		0 (	) (	n
3	OTHER POWER SUPPLY		0 (		) )
4	TOTAL PRODUCTION WAGE INCREASE		0 (		_
5	TOTAL I RODOCTION WASE INCREASE	'	U (	, (	J
6	PAYROLL OVERHEADS	783,93	9 (22,264)	7,792	,
7	PROPERTY INSURANCE	1,026,55	` '		
8	TOTAL A&G	1,810,494			
9		, ,		,	
10	DEPRECIATION PRODUCTION PROPERTY	Y			· ·
11	DEPRECIATION / AMORTIZATION	37,325,792	(1,060,052)	263,024	<b>,</b>
12	PURCHASED POWER	3,526,620	(100,156)	35,055	<b>;</b>
13	FUEL	(	0	0	)
14	TOTAL	40,852,412	(1,160,209)	298,079	<del>,</del>
15					
16	TAXES OTHER-PRODUCTION PROPERTY				
17	PROPERTY TAXES - WASHINGTON	3,041,963	, ,	30,237	
18	PROPERTY TAXES - MONTANA	6,027,509			
19	ELECTRIC ENERGY TAX	1,729,406	, , ,		
20	PAYROLL TAXES	630,032			-
21	TOTAL TAXES OTHER	11,428,910	(324,581)	113,603	
22	BIODE A GEODECHE A GEODECH GEODECH	•			
23	INCREASE(DECREASE) INCOME		1,536,208		
24	INCREASE(DECREASE) FIT			429,678	
25	INCREASE(DECREASE) NOI			1,106,530	
26	RATE BASE:				
27 28	PRODUCTION PROPERTY	1 0 6 5 1 1 5 0 0 0			
29	COLSTRIP COMMON FERC ADJ.	1,065,115,283			
30	COLSTRIP DEF DEPR FERC ADJ.	8,316,981 2,449,668			
31	ENCOGEN ACQUISITION ADJ.	60,574,557			After Production Ad
32	BPA POWER EXCHANGE INVESTMENT		sum of L32 thru		284,728,294
33	TENASKA REGULATORY ASSET	229,424,000		273,030,741	204,720,234
34	CABOT OIL REGULATORY ASSET	12,491,000			
35	LESS ACCUM. DEPRECIATION	(519,770,787)			
36	LESS ACCUM. AMORTIZATION	(3,186,245)			
37	NET PRODUCTION PROPERTY	906,550,398	•		
38		, , 0			
39	DEDUCT:				
40	LIBR. DEPREC. PRE 1981 (EOP)	(5,250,238)			
41	LIBR. DEPREC. POST 1980 (EOP)	(94,132,216)			
42	OTHER DEF. TAXES (EOP)	(17,930,541)			Less Regulatory Asse
43	ADJUSTMENT TO RATE BASE	789,237,403	(22,414,342)	766,823,061	482,094,767
	Plus Snoqualmie CWIP			. · · _	11,682,398
				<del>-</del>	493,777,165

### **Exhibit A-5 Power Costs UE-011570**

### PUGET SOUND ENERGY-ELECTRIC POWER COSTS FOR THE TWELVE MONTHS ENDED JUNE 30, 2001 GENERAL RATE INCREASE

LIN	E					INCREASE
NO	. DESCRIPTION	ACTUAL	]	PROFORMA		(DECREASE)
1	PRODUCTION EXPENSES:					
2	FUEL	\$ 297,843,394	s	93,684,510	S	(204,158,884)
3	PURCHASED AND INTERCHANGED	2,226,570,459	•	534,528,072	•	(1,692,042,387)
4	WHEELING	31,116,222		41,435,360		10,319,138
5	OTHER POWER SUPPLY EXPENSES	46,736,543		51,597,585		4,861,042
6	TRANS. EXP. INCL. 500KV O&M	352,506		342,495		(10,011)
7	- SALES FOR RESALE	(1,766,314,721)		(37,525,193)		1,728,789,528
8	PURCHASES/SALES OF NON-CORE GAS	(22,281,093)		1,077,379		23,358,472
۶۹ 10	WHEELING FOR OTHERS	(7,762,159)		(10,902,262)		(3,140,103)
11	SUBTOTAL	\$ 806,261,151	\$	674,237,946	\$	(132,023,205)
12	LESS: SALES FOR RESALE	1.766.214.721		20 52 5 5 5		
13	LESS: WHEELING FOR OTHERS	1,766,314,721		37,525,193		(1,728,789,528)
14	SCH. 94 - RES./FARM CREDIT	7,762,159 (46,773,115)		10,902,262		3,140,103
15	TOTAL	\$ 2,533,564,916	S	722,665,401	•	46,773,115
16	TRANS. EXP. INCL. 500KV O&M	(352,506)	J	722,003,401	Þ	(1,810,899,515)
17	PURCHASES/SALES OF NON-CORE GAS	22,281,093				
18	POWER COSTS PER G/L	\$ 2,555,493,503				
19	INCREASE(DECREASE) INCOME	-,,,			S	1,810,899,515
20					-	-,-10,000,010
21	INCREASE(DECREASE) FIT @	35%				633,814,830
22	INCREASE(DECREASE) NOI			Γ	\$	1,177,084,685

Exhibit B: Power Costs Subject to PCA Sharing

Statum on Fixed RB   Statistics   Column of Fixed RB	30					Example	<b>a</b> :	
Contract price of the Picker Costs   Contract price of the Picker Costs   Contract price of the Picker Costs   Contract price of the Picker Cost   Contract Picker Picker Picker Picker Picke		1				30 IDC - 30	n 03	Explanation or source
Other Fixed Costs         120 513,555           Subtotal Fixed Costs         \$ 191,549,544           Subtotal Fixed Costs         \$ 191,549,544           Total Variable Component Actual         \$ 191,549,544           Steam Oper, Fuel         \$ 501           Other Pur Gen Fuel         \$ 501           Other Pur Gen Fuel         \$ 555           Other Put Gen Lilian Sales         \$ 101,549,544           Other Put Gen Lilian Sales         \$ 33,461,494           Other Put Gen Lilian Sales         \$ 33,461,494           Adjustments         \$ 650           Transmission Revenue         45600017           Regulatory Assets         \$ 101,440           SUBTOTAL before Adjustment         \$ 101,456,32           Adjustments         \$ 642,456,32           Prudence from UE-92162         Illustrative est.           Contract price adjustment         Illustrative est.           Adjustments         \$ 642,456,32           New resource pricing adjustment         Illustrative est.           Subtotal Adjustments         \$ 834,777,312           Imbalance for Sharing         \$ 23,947,872           Imbalance for Sharing         \$ 22,000,000           Company's Share         band limit +/-           Company's Share		Return on Fixed RB				, ,	980	form E-Likit A 4 12 4 4 0 4 2
Other Fixed Costs         120,513,555           Subtotal Fixed Costs         501         illustrative est.         \$ 191,549,544           Steam Oper. Fiel         501         illustrative est.         \$ 191,549,544           Other Pwr Gan Fuel         547         illustrative est.         55,009,484           Other Pwr Gan Fuel         547         illustrative est.         53,460,525           Sales to Other Util         447         illustrative est.         53,460,525           Wheeling         565         illustrative est.         53,460,505           Vintering         565         illustrative est.         53,460,505           Prudance from UE-921262         illustrative est.         53,416,773           Contract price adjustment         illustrative est.         32,941,679           Proderec from UE-921262         illustrative est.         (1094,429)           Contract price adjustment         illustrative est.         (1094,429)           New resource pricing adjustment         illustrative est.         (581,478)           New resource pricing adjustment         illustrative est.         (581,478)           New resource pricing adjustment         illustrative est.         (581,478)           PCA pariod delivered load         \$43,686,500           Su					ž.	5		from Exhibit A 1 lines 1 local 2 - production and (ransmission ratebase adjusted to Rate Year
Subtotal Fixed Costs         \$ 191,349,544           Total Variable Component Actual         \$ 191,349,544           Steam Oper. Fuel         507         illustrative est.         \$ 33,461,494           Other Elec Revenues         45600012, 18         illustrative est.         55,003,484           Other Elec Revenues         45600012, 18         illustrative est.         55,003,484           Other Elec Revenues         45600017         illustrative est.         53,466,055           Wheeling         565         illustrative est.         53,466,055           Pudlustments         642,456,32         \$ 85,4,772,871           Subtoral Adjustment         illustrative est.         (1,094,429)           Contract price adjustment         illustrative est.         (1,094,429)           New resource pricing adjustment         illustrative est.         (1,094,429)           Subtotal Adjustments         \$ 84,717,312           PCA period delivered load         \$ 43,956           Baseline Power Cost         \$ 4,752,701	-	Other Fixed Costs				120.51	3.555	Depreciation fixed Property to Vigiliated to Date Vine
Other Purchase   Son   Illustrative est   Son   Son   Illustrative est   Son   Illustrative es	-	Subtotal Fixed Costs			ام	l	19,544	
Steam Oper   Fue   501   Illustrative est   55,009,484		Total Variable Component Act	ctual					***************************************
Other Par Gen Fuel         547         illustrative est         55,009,484           Other Elec Revenues         4560012, 18         illustrative est         55,009,484           Purchase Power         4560012, 18         illustrative est         538,456,725           Sales to Other Util         565         illustrative est         (155,000)           Vheeling         565         illustrative est         (35,448,055)           Regulatory Assets         47         illustrative est         (35,448,055)           Regulatory Assets         642,456,32         \$ 642,456,32           SUBTOTAL before Adjustments         642,456,32         \$ 642,476,37           Adjustments:         642,456,32         \$ 65,417,679           Coloritact price adjustment         illustrative est         (1,094,429)           New resource pricing adjustment         \$ 62,555,559           Imbaliance for Sharing         \$ 4752,701           Baseline Power Cost         \$ 20,000,000           Imbaliance for Sharing         \$ 20,000,000		Steam Oper. Fuel	501	illustrative			31,494	
Company's Share   Second   Company's Share   Second   Construction   Second   Seco			547	illustrative	est.	55,00	39,484	
Purchase Power   555   Illustrative est.   538,456,725			45600012, 18	illustrative	est	15	35,000)	SAP - actual Non Core Gas (sales) / purchases orders 45600012 45600018
Sales to Other Util		Purchase Power	555	illustrative	est.	538.45	36.725	SAP - actual
Wheeling         565         illustrative est.         43,496,800           Tansmission Revenue         45600017         illustrative est.         (5,000,000)           Regulatory Assets         (1,000,000)         (2,260,152)           SUBTOTAL before Adjustments         (1,094,429)         (1,094,429)           Contract price adjustment         illustrative est.         (1,094,429)           Colstip availability adjustment         illustrative est.         (1,094,429)           New resource pricing adjustment         illustrative est.         (1,094,429)           Subtotal Adjustments         illustrative est.         (388,500)           Subtotal Adjustments         (388,500)           PCA period delivered load         \$43,953           Baseline Power Cost         \$43,555,559           Imbalance for Sharing         est. actual           Baseline Power Cost         \$40,000,000           Company's Share         band limit +/-           First band - deadband         \$20,000,000           3rd Band - next         \$80,000,000           3rd Band - next         \$80,000,000           3rd Band - next         \$80,000,000           4th Band greater than         \$120,000,000           Subtotal Company Share before Cap         4,752,701		Sales to Other Util	447	illustrative	est	(35,44	(8,055)	SAP - actual
Transmission Revenue         45600017         illustrative est.         (5,000,000)           Regulatory Assets         SUBTOTAL before Adjustments         642,456.32 \$ 854,272,871           Adjustments:         Frudence from UE-921262         illustrative est.         (1,094,429)           Contract price adjustment         illustrative est.         (1,094,429)           Colstrip availability adjustment         illustrative est.         (5,812,478)           New resource pricing adjustments         illustrative est.         (388,500)           Subtotal Adjustments         \$ 843,953         \$ 844,717,312           PCA period delivered load         est. actual         \$ 844,717,312           PCA period delivered load         est. actual         \$ 84,752,701           Baseline Power Cost         \$ 43,953         \$ 4,752,701           Imbalance for Sharing         s 20,000,000         100%         4,752,701           Company's Share         band limit +/-         First band - deadband         \$ 20,000,000           3ch Band - next         \$ 80,000,000         5%         4,752,701           3ch Band - next         \$ 80,000,000         5%         4,752,701           4th Band greater than         \$ 1,752,701         \$ 5,701           Subtotal Company Share before Cap         4,752,701 </td <td></td> <td>Wheeling</td> <td>565</td> <td>illustrative</td> <td>est</td> <td>43.45</td> <td>800</td> <td>SAP - actival</td>		Wheeling	565	illustrative	est	43.45	800	SAP - actival
Substock   Substitution   Substitu			45600017	illustrative	est	(5,00	(000)	-
Adjustments:         642,456.32 \$ 854,272,871           Adjustments:         Prudence from UE-921262           Contract price adjustment         illustrative est.         (1,094,429)           Colstrip availability adjustment         illustrative est.         (388,500)           Subtotal Adjustments           Illustrative est.         (5,812,478)           PCA period delivered load         est. actual         \$ 844,717,312           PCA period delivered load         est. actual         \$ 839,964,611           Baseline Power Cost         \$ 20,000,000         \$ 4,752,701           PCA period delivered load         \$ 20,000,000         \$ 4,752,701           Imbalance for Sharing         \$ 20,000,000         \$ 4,752,701           PCA period delivered load         \$ 20,000,000         \$ 4,752,701           Positive is potential customer surcharge, negative is potential customer credit         \$ 4,752,701           Positive is potential customer credit         \$ 4,752,701           Substance for Share         \$ 20,000,000           Book         \$ 4,752,701 <td></td> <td>Regulatory Assets</td> <td></td> <td>illustrative</td> <td>est.</td> <td>32,91</td> <td>1,879</td> <td>from Exhibit D line 35. Return on regulatory assets for PCA period</td>		Regulatory Assets		illustrative	est.	32,91	1,879	from Exhibit D line 35. Return on regulatory assets for PCA period
Adjustments: Prudence from UE-921262 Contract price adjustment Contract price adjustment New resource pricing illustrative est. (5,812,701 New resource pricing adjustment New resource pricin	•	SUBTOTAL before Adjustmer	ints	642,45	1		2,871	
Prudence from UE-921262         illustrative est.         \$ (2,260,152)           Contract price adjustment colstrip availability adjustment at the secource pricing adjustment objects adjustment subtotal Adjustments         Illustrative est.         (1,094,429)           Subtotal Adjustments         Illustrative est.         (388,500)           Subtotal Adjustments         \$ (9,555,559)           Total allowable cost         \$ (9,555,559)           PCA period delivered load         est. actual         \$ (9,555,559)           PCA period delivered load         est. actual         \$ (9,555,559)           Imbalance for Sharing         est. actual         \$ (9,555,559)           Imbalance for Sharing         \$ (000,000)         \$ (000,000)           Company's Share         band limit +/-         \$ (000,000)           First band - deadband         \$ (000,000)         \$ (000,000)           2nd Band - next         \$ (000,000)         \$ (000,000)           3rd Band - next         \$ (0000,000)         \$ (000,000)           4th Band greater than         \$ (000,000)         \$ (000,000)           Subtotal Company Share before Cap         4,752,701           Subtotal Company Share before Cap         4,752,701		Adiustments:						
illustrative est. \$ (2,260,152) illustrative est. (1,094,429) illustrative est. (1,094,429) illustrative est. (388,500)	-	Cocrete Street Cocrete		:				
	- 1	Filderice from UE-921262		illustrative			152)	March Pt 2 payments; and 1.2%
Illustrative est. (5,812,478)   Illustrative est. (388,500)	•	Contract price adjustment		illustrative	est.	20,	14,429)	
### (388,500)    Illustrative est. (388,500)   \$ (9,555,559)	- '	Colstrip availability adjustment	t	illustrative	est.	(5,81	2,478)	from Exhibit F line 40
\$ (9,555,559)  \$ 844,717,312  \$ 844,717,312  \$ 844,717,312  \$ 844,717,312  \$ 4,752,701  \$ 4,752,701  \$ 4,752,701  \$ 5  \$ 6,000  \$ 10%  \$ 5  \$ 6,000  \$ 6,000  \$ 6,000  \$ 6,000  \$ 6,000  \$ 6,000  \$ 6,000  \$ 6,000  \$ 6,000  \$ 7,752,701  \$ 6,000  \$ 7,752,701  \$ 7,752,701  \$ 7,752,701  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000  \$ 1,000	-	New resource pricing adjustm	nent	illustrative	est.	හි	18,500)	from Exhibit G line 38
\$ 844,717,312  \$ 844,717,312  \$ 844,717,312  \$ 839,964,611  \$ 4,752,701  \$ 4,752,701  \$ 000 100% 4,752,701  \$ 5		Subtotal Adjustments			l <sub>es</sub>		(655'5	
\$ 844,717,312  \$ 844,717,312  \$ 19,110,518  \$ 839,964,611  \$ 4,752,701  \$ 4,752,701  \$ 0,000 100% 4,752,701  \$ 5 4,752,701  \$ 5 6,752,701  \$ 6,000 100% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00% 6,00								
\$ 839,964,611  \$ 4,752,701    1,000   100%   4,752,701   \$ 4,752,701    1,000   10%   4,752,701   \$ 4,752,701    1,000   10%   5%   5%   5%   5%   5%   5%   5%	• •	Total allowable cost			<b>~</b>		7,312	
\$ 4,752,701  19.110,518  \$ 839,964,611  1-1		Deal perevised boliver ACM				,		- 4
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#/- +/- 1,000 100% 4,752,701 \$ 4,752,701 1,000 50% - \$ 1,000 10% - \$ 1,000 5% - \$ 1,000 10% - \$ 1,000 5% - \$ 1,000 10% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$ 1,000 5% - \$					1			
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+/- 1,000 50% 4,752,701 \$ 4,752,701 1,000 10% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ . 1,000 5% - \$ .	•	positive is potential customer surcha	arge, negative is pot	tential customer crex	•			
1,000 100% 4,752,701 \$ 4,752,701 \$ 1,000 50%			and limit +/-					
,000 10% . \$	_ ,,	dband	-		701 \$	4,75	12,701	
. \$	.,,	;		10%	•			
\$ to Exhibit C column (D)	· •,	Ath Band greater than Subtotal Company Share before	ore Cap		1		2,701	to Exhibit C column (G)
		Customer Share (deferral ac	ccount)		<u></u>		$\lceil \cdot \rceil$	to Exhibit C column (D)

# Exhibit C - Application of \$40 million Cap

calculated per the sharing bands discussed in the settlement terms for the PCA. If this cap is exceeded, sharing thereafter is adjusted to 99% of costs and benefits to Customer and 1% of costs and benefits to Company. The cap is removed at end of the fourth year, and any remaining deferred balances associated with the cap are Overall Cap For Four Year Period: As a separate limit, the Company's share of power costs/benefits will not exceed a \$40 million (+/-) cumulative net balance, as

First year per draft Exhibit examples; next 3 years high power costs Example: 1

\$ in Millions

	(M) Annual Change in Amount over Cap			٠	٠	4 17	, 100 100 100 100 100 100 100 100 100 100	
	E .≧		•	<b>19</b>	49	₩3	· •	•
1)	(M)  Annual Change Accum, Amount in Amount over Over Cap  Cap			•	•	4.17	29.17	
	₹ •		2	(50.63)	<b>∽</b>	7	· •	
3	Company Accum Share w/o Cap		) (E	9.0	\$ 19.17	\$ 44.17	\$ 69.17	
	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	$\dagger$	(5 83)	· }	<u></u>	<u>2</u>	<del>2</del> 7	_ 
13	End Period Company Share		ξ.	į	19.17	40.04	40.29	40.3
	_ <u>_</u>		41	• (	w	•	•	S
€	Potential transfer (to) Company / from share over customer Cap at 1%		•		•	0.0	0.25	
	- Q - L		•	•	<b>A</b>	(4.17) \$	<b>\$</b>	
£	Potential transfer (to / from customer		•		•		25.00 \$ (25.00) \$	
			(5.83) \$		3	25.00 \$	8	
0	Company Annual Share Ex. B line 41		(5		3	83.	25.	
	Co Annt Ex. 1		•	•	•	•	•	
(F)	End Period Customer Deferral Balance		,	2	}	14.13	43.88	43.9
			49	•	• •	<b>~</b>	•	\$
Œ	Customer Annual Share over Cap at 99%		•	•		4.13	24.75	
			•	49	•	A	4	
<u>Q</u>	Customer Annual Share = "Deferral" Ex. B line 43		•	5.00	4	3	2.00	
	۾ ڳ <u>ڻ</u> ڳ		*	•	•	<u>٠</u>	•	ě
<u>(</u> )	Imbalance for Sharing Ex. B line 33		(5.83)	30.00	2	3	30.00	84.2 OK
	₹ X		49	•	u	•	•	•
			¥.	#2	£.	2	<b>*</b>	
			PCA Yr#1	PCA Yr #2	PCA Yr #3		PCA Yr #4	Check

# Exhibit C - Application of \$40 million Cap

			r			_					
	9 .	7.		Ê	Accum. Amount in Amount over Over/Cap Cap			•	•	•	•
	palance, as not benefits the cap an			<b>3</b>	cum, Amount ir Over/Cap			·		•	•
	tive net to costs are atted with			_	Accum. Ove		•	A (	<b>19</b>	<b>1</b> 4	<b>.</b>
	ion (+/-) cumula usted to 99% of valances associ		Ş	3	Company Accum Share w/o Cap		26.0	7.0.0	0.63	•	4.0
	eed a \$40 mill ereafter is adj ing deferred b	tive	5		End Period Company Share		250	2 2 2	79.0		\$ 17.0
	s will not exc ed, sharing the od any remain	Collabora	€		Company share over Cap at 1%		•		•		•
	osts/benefit p is exceede urth year, ar	3rd PCA	€		Potential transfer (to) / from customer		,	1		, ,,	
	the Company's share of power costs/benefits will not exceed a \$40 million (+/-) cumulative net balance, as ent terms for the PCA. If this cap is exceeded, sharing thereafter is adjusted to 99% of costs and benefits a cap is removed at end of the fourth year, and any remaining deferred balances associated with the cap are	iario discussed at May 23rd PCA Collaborative	(9)		t Company Annual Share Ex. B line 41		\$ 25.0	•	(360)		
Cap	te Company's at terms for the cap is removed	rio discuss	(F)		End Period Customer Deferral Balance		\$ 5.0	\$ 5.0	\$ (59.0)	\$ (51.0) \$	\$ (51.0)
	parate limit, the settlement of the settlement o		(E)		Customer Annual Share over Cap at 99%		, ss	•	,	•	
Application of 440 million	rriod: As a se is discussed in benefits to Co at time.	Four year cost scer	(Q)	-	Customer Annual Share = "Deferral" Ex. B line 43		5.0	,	\$ (64.0)	8.0	ΟĶ
שאווקקע	Overall Cap Four Year Period: As a separate limit, the Company's share of power costs/benefits will not exceed a \$40 million (+/-) cumulative net balance, as calculated per the sharing bands discussed in the settlement terms for the PCA. If this cap is exceeded, sharing thereafter is adjusted to 99% of costs and benefits to Company. The cap is removed at end of the fourth year, and any remaining deferred balances associated with the cap are set for refund or collection at that time.		(2)		Imbalance for Sharing Ex. B line 33	8	) )	•	(100.0)	36.0	(34.0) OK
	Overall Cap calculated pe Customer an set for refund	Example: 2				* * * * * * * * * * * * * * * * * * * *	# E	PCA Yr #2 \$	PCA Yr#3 \$	PCA Yr #4 \$	Check. \$
Row	<b>u 4 rv rv ro c</b>	. 23 °	K K		75 S	3 8	}	၉	સ	33	3 ¥ %

PCA (

# Exhibit C - Application of \$40 million Cap

calculated per the sharing bands discussed in the settlement terms for the PCA. If this cap is exceeded, sharing thereafter is adjusted to 99% of costs and benefits to Customer and 1% of costs and benefits to Company. The cap is removed at end of the fourth year, and any remaining deferred balances associated with the cap are Overall Cap For Four Year Period: As a separate limit, the Company's share of power costs/benefits will not exceed a \$40 million (+/-) cumulative net balance, as

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Example: 3	ლ ლ		Three high	od u	wer co	st years	s follo	wed by v	Three high power cost years followed by very low power cost year.	ower cost	year.				7
	<u>(</u> )	-	( <u>O</u> )		(E)	Œ		(6)	Œ	()	3	ક	3		9
	Imbalance for Sharing Ex. B line 33		Customer Annual Share = "Deferral" Ex. 8 line 43	" 0	Customer Annual Share over Cap at 99%	End Period Customer Deferral Balance		Company Annual Share Ex. B line 41	Potential transfer (to) / from customer	Company share over Cap at 1%	End Period Company Share	Company Accum Share w/o Cap	Annual Change Accum. Amount in Amount over Over Cap Cap	unt in /	Annual Change in Amount over Cap
PCA Yr #1	<b>6</b>	30.0	5.0	49	•	ις •	5.0	25.0			8				
PCA Yr #2	\$ 10	100.0	\$ 64.0	49	8.08	89.8	8.	36.0			, v	<u>،</u>	<b>.</b>	<b>↔</b>	•
PCA Yr#3	8	36.0	8.0	4	27.7	\$ 125.5	<u>ئ</u>	28.0	• •	, <sub>e</sub>	÷ ÷	61.0	21.0	<b>.</b>	21.0
PCA Yr #4	\$ . (10	(100.0)	\$ (64.0) \$	4	(35.6)	\$ 25.9		(38.0)	• •		4 40.0 40.1	89.0	<b>S</b> 49	49.0 \$	28.0
Check	Ø	96.0	Š			90	-						2		(30.0)



# Exhibit C - Application of \$40 million Cap

calculated per the sharing bands discussed in the settlement terms for the PCA. If this cap is exceeded, sharing thereafter is adjusted to 99% of costs and benefits to Customer and 1% of costs and benefits to Company. The cap is removed at end of the fourth year, and any remaining deferred balances associated with the cap are Overall Cap For Four Year Period: As a separate limit, the Company's share of power costs/benefits will not exceed a \$40 million (+/-) cumulative net balance, as

(C) Imbalance for	L	• III MINIOUS	,	Similar to example 3, but f	fortun	les are revei	sed with	low cost	years fol	lowed by a	3, but fortunes are reversed with 3 low cost years followed by a high cost year.	يا	
- Imbalance		( <u>0</u> )	Œ		(F)	(9)	Œ	()	3	3	(7)		2
Sharing Ex. B line 33		Customer Annual Share "Deferral" Ex. B line 43	Customer Annual Share over Cap at 99%		End Period Customer Deferral Balance	Company Annual Share Ex. B line 41	Potential transfer (to) / from customer	Company share over Cap at 1%	End Period Company Share	Company Accum Share w/o Cap	Annual Change Accum, Amount in Amount over Over Cap Cap	Annua it in Am	Annual Change in Amount over Cap
PCA Yr #1 \$ (3	(30.0)	(5.0)	•	₩.	(5.0)	\$ (25.0) \$			S ye				
PCA Yr #2 \$ (10	(100.0)	(64.0) \$	\$ (20.8)	•	(89.8)		\$ 21.0	\$ (0.0)	, ,	A 4			•
PCA Yr#3 \$ (3	(36.0)	(8.0)	•	<u>ب</u>	(125.5)	\$ (28.0) \$	•	(3.5)		, e	, ·	<b>%</b>	(21.0)
PCA Yr #4 \$ 10	100.0	9.00	\$ 35.6		(52.9)	• •	Ŭ		, "		\$ (49.0) \$ (13.0)	w w	(28.0)

### Exhibit D: Regulatory Assets

Total	capot buyout					PCA (Jul-Jun)	ul-Jun)	Return		33% Pre Tax
\$ - 720,000 (741,000) 12,964,000 (1,070,000) 12,964,000 (1,070,000) 12,964,000 (1,070,000) 12,964,000 (1,070,000) 12,964,000 (1,070,000) 12,964,000 (1,070,000) 12,969,000 (1,070,000) 12,269,000 (1,070,000) 12,269,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,286,000 (1,052,000) 17,382,000 (1,052,000) 17,382,000 (1,052,000) 17,382,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000) 18,786,000 (1,052,000)		12,588,000	Interest 709,000	Amort (312,000)	<b>Balance</b> 12,985,000		Ratebase (AMA)	7.30%		Return
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\$ - 8,838,000 (7,382,000) 231,576,000 (13,334,000) 229,424,000 \$16,747,952 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 00		8,849,000	(5,463,000)	230,120,000					
\$ - 8,749,000 (9,494,000) 230,831,000 (13,334,000) 218,525,512 \$15,954,333 \$	3.		8,838,000	(7,382,000)	231,576,000					
\$ - (11,924,000) 218,907,000 (13,334,000) 218,552,512 \$15,954,333 \$	32 \$		8,749,000	(9,494,000)	230,831,000	(9,494,000)	229,424,000	\$16,747,952	υ	25,766,080
\$ - \tag{4.744,000} \text{ 204,163,000} \tag{6.255,000} \text{ (16,326,000)} \text{ 203,765,512}  \$14,874,882 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3 \$		•	(11,924,000)	218,907,000	(13,334,000)	218,552,512	\$15,954,333	₩	24,545,128
\$ (17,908,000) 186,255,000 (19,261,500) 185,914,637 \$13,571,769 \$ (20,615,000) 165,640,000 (19,261,500) 165,914,637 \$13,571,769 \$ (20,615,000) 165,640,000 (3,526,620) 51,135,941 \$ 3,732,924 \$ \$ 3,526,620) 51,135,998 (3,526,620) 47,609,278 (3,526,620) 47,609,278 (3,526,620) 44,082,658 (3,526,620) 44,082,658 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 \$ 2,960,591 \$ \$ (3,526,620) 37,029,418		•	•	(14,744,000)	204,163,000	(16,326,000)	203,765,512	\$14,874,882	₩	22,884,434
\$ - (20,615,000) 165,640,000  54,662,518  (3,526,620) 51,135,998 (3,526,620) 47,609,278 (3,526,620) 47,609,278 (3,526,620) 44,082,658 (3,526,620) 40,656,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 37,029,418     From To			•	(17,908,000)	186,255,000	(19,261,500)	185,914,637	\$13,571,769	49	20,879,644
54,662,518       54,662,518       (3,526,620)       51,135,941       \$ 3,732,924       \$         (3,526,620)       47,609,278       (3,526,620)       47,609,278       \$ 3,475,477       \$         (3,526,620)       44,082,658       (3,526,620)       44,082,658       \$ 3,218,034       \$         (3,526,620)       44,082,658       (3,526,620)       44,082,658       \$ 2,960,591       \$         (3,526,620)       40,556,038       (3,526,620)       40,556,038       \$ 2,960,591       \$         (3,526,620)       40,556,038       (3,526,620)       40,556,038       \$ 2,960,591       \$         (3,526,620)       37,029,418       \$ (14,090,620)       \$ 293,050,974       \$ 21,392,721       \$         Jul-02       Jun-03       PCA#1       \$ (18,449,120)       \$ 277,332,698       \$ 20,245,287       \$         Jul-04       Jun-05       PCA#4       \$ (21,818,120)       \$ 237,246,578       \$ 117,060,033       \$         Jul-05       Jun-06       PCA#4       \$ (25,176,620)       \$ 233,699,083       \$ 17,060,033       \$	မွ		•	(20,615,000)	165,640,000					
54,662,518       (3,526,620)       51,135,941       \$ 3,732,924       \$         (3,526,620)       47,609,278       (3,526,620)       47,609,278       \$ 3,475,477       \$         (3,526,620)       47,609,278       (3,526,620)       44,082,658       \$ 3,218,034       \$         (3,526,620)       40,656,038       (3,526,620)       40,556,038       \$ 2,960,591       \$         (3,526,620)       37,029,418       Amortization       AMA Ratebase       Return       Ret         Jul-02       Jun-03       PCA#1       \$ (14,090,620)       \$ 293,050,974       \$ 21,392,721       \$         Jul-04       Jun-05       PCA#2       \$ (18,449,120)       \$ 277,332,698       \$ 20,245,287       \$         Jul-05       Jun-06       PCA#4       \$ (25,176,620)       \$ 257,246,578       \$ 11,700,000       \$										
54,662,518       54,662,518       51,135,941       \$ 3,732,924       \$ (3,526,620)       51,135,941       \$ 3,732,924       \$ (3,526,620)       47,609,278       \$ (3,526,620)       47,609,278       \$ 3,475,477       \$ (3,526,620)       44,082,658       \$ 3,218,034       \$ (3,526,620)       44,082,658       \$ 3,218,034       \$ (3,526,620)       44,082,658       \$ 3,218,034       \$ (3,526,620)       44,082,658       \$ 2,960,591       \$ (3,526,620)       40,556,038       \$ (3,526,620)       40,556,038       \$ 2,960,591       \$ (3,526,620)       40,556,038       \$ (3,526,620)       40,556,038       \$ 2,960,591       \$ (3,526,620)       \$ (3,526,620)       40,556,038       \$ 2,960,591       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       40,556,038       \$ 2,960,591       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       \$ (3,526,620)       <										
(3,526,620) 51,135,898 (3,526,620) 51,135,941 \$ 3,732,924 \$ (3,526,620) 47,609,278 (3,526,620) 44,082,658 (3,526,620) 44,082,658 (3,526,620) 44,082,658 (3,526,620) 44,082,658 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 37,029,418	7				54,662,518					
(3,526,620) 47,609,278 (3,526,620) 47,609,278 \$ 3,475,477 \$ (3,526,620) 44,082,658 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 40,556,038 (3,526,620) 37,029,418	2			(3,526,620)	51,135,898	(3,526,620)	51,135,941		₩	5,742,960
(3,526,620) 44,082,658 (3,526,620) 44,082,658 \$ 3,218,034 \$ \$ (3,526,620) 40,556,038 (3,526,620) 40,556,038 \$ 2,960,591 \$ \$ (3,526,620) 37,029,418	ജ			(3,526,620)	47,609,278	(3,526,620)	47,609,278		₩	5,346,888
(3,526,620)       40,556,038       (3,526,620)       40,556,038       \$ 2,960,591       \$         (3,526,620)       37,029,418       Amortization       AMA Ratebase       Return       Return         Jul-02       Jun-03       PCA#1       \$ (14,090,620)       \$ 293,050,974       \$ 21,392,721       \$         Jul-03       Jun-04       PCA#2       \$ (18,449,120)       \$ 277,332,698       \$ 202,245,287       \$         Jul-04       Jun-05       PCA#3       \$ (21,818,120)       \$ 257,246,578       \$ 18,779,000       \$         Jul-05       Jun-06       PCA#4       \$ (25,176,620)       \$ 233,699,083       \$ 17,060,033       \$	4			(3,526,620)	44,082,658	(3,526,620)	44,082,658		θ	4,950,822
(3,526,620) 37,029,418  From To Amortization AMA Ratebase Return Retuction Jul-02 Jun-03 PCA#1 \$ (14,090,620) \$ 293,050,974 \$21,392,721 \$ 201-03 Jun-04 PCA#2 \$ (18,449,120) \$ 277,332,699 \$500,245,287 \$ 3101-04 Jun-05 PCA#3 \$ (21,818,120) \$ 257,246,578 \$18,779,000 \$ 3101-05 Jun-06 PCA#4 \$ (25,176,620) \$ 233,699,083 \$17,060,033 \$	55			(3,526,620)	40,556,038	(3,526,620)	40,556,038	N	€	4,554,755
To Amortization AMA Ratebase Return Retuurn Jun-03 PCA#1 \$ (14,090,620) \$ 293,050,974 \$21,392,721 \$ Jun-04 PCA#2 \$ (18,449,120) \$ 277,332,698 \$20,245,287 \$ Jun-05 PCA#3 \$ (21,818,120) \$ 257,246,578 \$18,779,000 \$ Jun-06 PCA#4 \$ (25,176,620) \$ 233,699,083 \$17,060,033 \$	ထွ			(3,526,620)	37,029,418					
Jun-03 PCA#1 \$ (14,090,620) \$ 293,050,974 \$21,392,721 \$ Jun-04 PCA#2 \$ (18,449,120) \$ 277,332,698 \$20,245,287 \$ Jun-05 PCA#3 \$ (21,818,120) \$ 257,246,578 \$18,779,000 \$ Jun-06 PCA#4 \$ (25,176,620) \$ 233,699,083 \$17,060,033 \$			From	To		Amortization	AMA Ratebase	Return	&	Return Pre-tax
Jun-04 PCA#2 \$ (18,449,120) \$ 277,332,698 \$20,245,287 \$ Jun-05 PCA#3 \$ (21,818,120) \$ 257,246,578 \$18,779,000 \$ Jun-06 PCA#4 \$ (25,176,620) \$ 233,699,083 \$17,060,033 \$			Jul-02	Jun-03	PCA#1			\$21,392,721	ક્ર	32,911,879
Jun-05 PCA#3 \$ (21,818,120) \$ 257,246,578 \$18,779,000 \$ Jun-06 PCA#4 \$ (25,176,620) \$ 233,699,083 \$17,060,033 \$			Jul-03	Jun-04	PCA#2			\$20,245,287	₩	31,146,595
Jun-06 PCA#4 \$ (25,176,620) \$ 233,699,083 \$17,060,033 \$			Jul-04	Jun-05	PCA#3			\$18,779,000	49	28,890,770
			Jul-05	Jun-06	PCA#4			\$17,060,033	€9	26,246,205

### Exhibited - Contract Adjustments

			Estimated cor	Estimated costs from hypothetical PCA period	ideal PCA peri	78				
		I limite . Date of			PCA Period					
2	Note	Total Cost per UE-011570	Generation	NUG Gen.	NUG Displ.	477-01-04-04	Actual	Rate	Adjust for Positive	
CONTRACTS						100010001	2	Change	Differences	
Baker Replacement	Exchange				Section (Section)				-	
BDA WAYO 2 E. L.	Rate Limit	\$ 67.00	21,432			\$ 1438,000				
RPA WND3 Date:	Rate Limit	\$ 28.17	384,834			\$ 10.892,000	3.5	3 5	2 2	
BPA Snohomish Consequence	Actual Cost						20.00	0.13	48,434	
CSPE	NAIG LIME	5 51.35	92,170			\$ 4,733,000	\$ 51.35	\$ (0:00) <b>\$</b>		
Mid-Columbia	Actual Cost									
Canadian Entitlement and CEA-EA	¥¥.									
MPC Firm Contract-Demand	Total Cost	\$ 29.382.000								
MPC Firm Contract-Energy	Actual Cost					\$ 29,732,000		\$	350,000	
PPL Contract 15 yr	Actual Cost						**			
Supplemental Entitlement Cap	Actual Cost									
North Wasco	Rate Limit	\$ 62.85	30.03							
	Actual Cost		100,00			\$ 2,500,000	64.05	\$ 1.20 \$	47,000	
WWP Contract 15 yr	through 12/31/02									
PG&E Exchange Storage Acctg.	Exchange									
OF Shipp Hutch, Creek	Rate Limit	30.00	1 731							
OF Koma Kuishan Hydro	Rate Limit	\$ 74.87	32,692			22,000	30.05	•	•	
:	NUG Rate Limit	\$ 61,01	436,000	438,000		\$ 2,446,000 \$ 76,730,000	74.88	\$ 0.04 \$	480	
-	NUG Rate Limit	\$ 43.70	281,000	181,000	. 65	4 70 20 200 4	61.10	\$ 0.00 \$	37,941	
1	NUG Rate Limit	\$ 66.00	330,000	330,000	200	\$ 22 011 000	07.00			
Summer	NUG Rate Limit	\$ 55.30	232,000	132,000	100,000	\$ 12,829,600	2. S.	* • ?: * •	228,552	
OF PERC PLANTS	Rate Limit	\$ 28.21	2,694			76,000	28.21		•	
OF Spokene MSW	Actual Cost							2 May 16 Course		
***************************************		87.54	141,552			\$ 12,397,000	87.58	\$ 0.00 8	6 000	
		Z . C	663,000	663,000	•	\$ 54,631,200	82.40	\$ 0.56	373.980	
***************************************	DOC CARE CITE	03.20	461,000	361,000	100,000	\$ 27,291,200	59.20			
OF Tenaska (excl. Reg. Amort.)	NUG Rate I me	\S.10	1,421			73,000	51.37	•	•	
OF Twin Falls	Rate Limit	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	870,056,1	1,858,028	100,000	\$ 62,069,488	31.70	\$ (0.14) \$	•	
OF Weeks Falls	Rate Limit	2500	12,533			5,246,625	25.00	\$ (0.00) \$	•	
***************************************	Actual Cost		7(2)			940,650	75.00	\$ (0.00)	•	
] ·····	***************************************									

Reverse sign and enter on Exhibit 8 line 22 | \$

1,094,429

Exchange: No Adjustment, Either power for power exchage at zero cost or flood control for power at zero cost, N/A: No Adjustment. Zero cost contracts.

TOTAL

Notes:

44

Rate Limit: Calculate actual rate for PCA period, compare with contract rate assumed in revenue requirements; multiply rate change (if positive) times contract generation. Actual Cost: No Adjustment. Either no rate specified in contract, or rate based upon DJ market index, or as agreed.

Total Cost: Limit based upon total cost in rate year because contract escalation is in fixed demand charges.

NUG Rate Limit: Calculate actual rate monthly assuming actual availability with no displacement; compare with average seasonal rate year contract rate (also without displacement); multiply rate change (if positive) times total of actual contract generation + displacement.

### CONFIDENTIAL

### **Exhibit F - Colstrip Availability Adjustment**

Row		•				•
4	Part 1. Colstr	ip Equival	ent Avai	lability during	PCA period -12	Month
5						
6			1&2	<u>3&amp;4</u>		
7	PSE MW ->	•	307	370	PSE Wtd	days
8	Jul-02	2	85.00%	85.00%	85.0%	31
9	Aug-02	2	85.00%	85.00%	85.0%	31
10	Sep-02	2	85.00%	85.00%	85.0%	30
11	Oct-02	2	85.00%	85.00%	85.0%	31
12	Nov-02	?	85.00%	85.00%	85.0%	30
13	Dec-02	2	85.00%	85.00%	85.0%	31 .
14	Jan-03	<b>,</b>	85.00%	85.00%	85.0%	31
15	Feb-03	}	85.00%	85.00%	85.0%	28
16	Mar-03	1	85.00%	0.00%	38.5%	31
17	Apr-03	l	85.00%	0.00%	38.5%	30
18	May-03	l .	85.00%	0.00%	38.5%	31
19	Jun-03	<b>;</b>	85.00%	0.00%	38.5%	30
20						
<i>2</i> 1	12 mo Average		85.00%	56.59%	69.47%	
	•	: 46		30.3970		Neat Consists and days/month
22	Weighted by days	in the month			vveignied by r	Plant Capacity and days/month
23						
24				****		
25		ate annual	lavailat	ility penalty ra		
26	Less than 70%	yes		yes, penalty asses	sed	
27	Actual Ratio		69.47%			
28	Target Ratio		75.00%	per Collaborative	agreement	
29	Penalty		-5.53%			
30						
31						
32	Penalty Ratio =		-7.37%	= pena	alty -5.53%	
33				divide	d by 75.00%	per Collaborative agreement
34						
35						
36	Part 3. Calcul	ate Annua	l Colstri	p Fixed Cost P	enalty	
37					•	
38	Total Fixed Cost	\$ 78.	868,054	from Exhibit A-3	(Colstrip Total Reve	enue Requirement)
39		, ,,	, ,		,	
40	Penalty Ratio =		-7.37%			
41	Penalty \$	\$ (5,8	312,478)	to Exhibit B line	e 23	

Exhibit F - Data input Page
Availability data from Colstrip Operation Reports

ROW		182	3&4	days			
5	Jan-01	98.66%	88.73%	31.			
6	Feb-01	86.24%	97.78%	28	)		
7	Mar-01	95.36%	72.76%	31			
8	Apr-01	91.56%	48.20%	30			
. 9	May-01	75.12%	69.74%	31			
10	Jun-01	52.30%	71.73%	30			
11	Jul-01	94.38%	93.44%	31	-		
12	Aug-01	91.42%	97.77%	31		Actual data	
13	Sep-01	80.02%	93.18%	30		Acces care	
14	Oct-01	96.70%	95.99%	31	1		
15	Nov-01	96.71%	90.40%	30			
16	Dec-01	90.64%	86.21%	31	1		
17	Jan-02	93.60%	47.87%	31			
18	Feb-02	91.01%	79.26%	28	1		
19	Mar-02	97.14%	88.04%	31	1		
20	Apr-02	94.44%	93.99%	30 ノ	/		
21	May-02	85.00%	85.00%	31 ≤			
22	Jun-02	85.00%	85.00%	30	)	-1	
<sup>-</sup> 23	Jul-02	85.00%	85.00%	31			
24	Aug-02	85.00%	85.00%	31	1		
<sub>2</sub> 25	Sep-02	85.00%	85.00%	30	1		
26	Oct-02	85.00%	85.00%	31	I		
27	Nov-02	85.00%	85.00%	30	İ		
28	Dec-02	85.00%	85.00%	31	/	Example data	
29	Jan-03	85.00%	85.00%	31		CARTIFIC CELE	
30	Feb-03	85.00%	85.00%	28			
31	Mar-03	85.00%	0.00%	31	1		
32	Apr-03	85.00%	0.00%	30			
33	May-03	85.00%	0.00%	31			
34	Jun-03	85.00%	0.00%	30 ノ	,		
35	Jul-03			31			
36	Aug-03			31			
37	Sep-03			30			
38	Oct-03			31			
39	Nov-03			30			
40	Dec-03			31			
41	Jan-04			31			
42	Feb-04			29			
43	Mar-04			31			
44	Apr-04			30			
45	May-04			31			
46	Jun-04			30			
59	Jul-05			31			
60	Aug-05			31			
61	Sep-05			30			
62	Oct-05			31			
63	Nov-05			30			
64	Dec-05			30 31			
65	Jan-06			31			
<b>6</b> 6	Feb-06			28			
67	Mar-06			31			
68	Apr-06			30			
69	May-06			31			
70	Jun-06			30			-
				- <del>-</del>			

### **Exhibit G - New Resource Adjustment**

	Exhibit G - New Kes	ource A	ajustr	nent	•	
Rov						
3	For New Resources with a Ter	rms Longe	er than	2 Years		
4						
5	Name	Sample new plant				
6	Description	Combined cycle gas turbine				
7	•	In-service date January 2003				
8			o date de	indery 2005		
9						
	2017				•	
10 11	PCA Period	PCA Period July 2002 - June 2003				
1.1						
13	Total Variable Commenced Aut					
14	Total Variable Component Act					
15	Steam Oper. Fuel Other Pwr Gen Fuel	501	\$			
16	Other Elec Revenues	547		33,000,000		
17	Purchase Power	45600012,	18	•		
18	Sales to Other Util	555		-		
19	Wheeling	447		•		
	· · ·	565		750,000		
20	Transmission Revenue	45600017		-		
21			\$	33,750,000		
22						
23	PCA Period Generation	(MWh)		750,000		
24 25	A.4. 444 4 4 4 5			•		
25 26	Actual Variable Cost	(\$/MWh)		\$45.000		
27	Compare with Baseline Rate					
28	Penelina Davida Como					
29	Baseline Power Cost Rate	(\$/MWh)		<b>\$44.482</b>		
30	Lesser of Actual Cost or Baseline Rate					
31	Baseline Power Cost Rate	ine Kate				
32		<del></del>		\$44.482		
33	Adjustment Needed?			V.		
34		- <b></b>		Yes		
35	Adjustment needed if Baseline re	ate is lower t	man actu	ial variable cost		
36	Adjustment Rate	(\$/MWh)		<b>60</b> 540		
37	Adjustment volume	(\$/MVVn) (MVVh)		-\$0.518		
38	Adjustment Amount	•	-	750,000		
	. Alasment Whomit	(\$)	\$	(388,500) to Exh	ibit B line 24	
				· · · · · · · · · · · · · · · · · · ·		