## **BEFORE THE WASHINGTON**

## **UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKETS UE-240004 & UG-240005 (Consolidated)

## CROSS-EXAMINATION EXHIBIT OF SUSAN E. FREE ON BEHALF OF THE WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL PUBLIC COUNSEL UNIT

# EXHIBIT SEF-\_\_X

Electric Statement of Operating Income and Adjustments

October 28, 2024

## EXH. SEF-4 DOCKETS UE-240004/UG-240005 2024 PSE GENERAL RATE CASE WITNESS: SUSAN E. FREE

# BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket UE-240004 Docket UG-240005

**PUGET SOUND ENERGY,** 

**Respondent.** 

# THIRD EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

# SUSAN E. FREE

# **ON BEHALF OF PUGET SOUND ENERGY**

**FEBRUARY 15, 2024** 

#### PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS 2024 GEBERAL RATE CASE 12 MONTHS ENDED JUNE 30, 2023

	AMA JUN 2023	EOP JUN 2023	EOP JUN 2023	EOP DEC 2023	EOP DEC 2023	EOP DEC 2024	EOP DEC 2024	AMA 2025	AMA DEC 2025	AMA 2026	AMA DEC 2026
LINE DESCRIPTION	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	TRADITIONAL PROFORMA ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
EINE DESCRIPTION	c	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l
14 OPERATING REVENUES					-		-	-	-		
15 SALES TO CUSTOMERS	\$ 2,655,527,874	\$ (260,804,368)		\$ (300,478,874)	\$ 2,094,244,633	\$ 14,181,030	\$ 2,108,425,664	\$ 9,749,529		\$ 22,389,081	\$ 2,140,564,274
16 SALES FROM RESALE-FIRM/SPECIAL CONTRACT	335,744	132,812	468,556	(34,111)	434,445	-	434,445	-	434,445	-	434,445
17 SALES TO OTHER UTILITIES	763,721,181	-	763,721,181	-	763,721,181	-	763,721,181	(257,319,991)	506,401,190	(225,575,930)	280,825,260
<ol> <li>OTHER OPERATING REVENUES</li> <li>TOTAL OPERATING REVENUES</li> </ol>	149,493,302 \$ 3,569,078,101	(10,673,282) \$ (271,344,837)	138,820,020 \$ 3,297,733,264	43,573,286 \$ (256,939,699)	182,393,306 \$ 3,040,793,565	(70,073) \$ 14,110,958	182,323,234 \$ 3,054,904,523	6,451,268 \$ (241,119,193)	188,774,502 \$ 2,813,785,330	(18,026,845) \$ (221,213,694)	170,747,657 \$ 2,592,571,636
20	\$ 5,569,078,101	\$ (2/1,544,657)	5 5,297,755,204	\$ (230,939,099)	\$ 5,040,795,505	\$ 14,110,958	\$ 5,054,904,525	\$ (241,119,195)	\$ 2,815,785,550	\$ (221,215,094)	\$ 2,392,371,030
21 OPERATING REVENUE DEDUCTIONS: 22											
23 POWER COSTS:											
24 FUEL	455,418,279	-	455,418,279	-	455,418,279	-	455,418,279	124,271,945	579,690,224	(1,041,915)	578,648,309
25 PURCHASED AND INTERCHANGED	1,350,026,211	(48,497,445)	1,301,528,766	54,209	1,301,582,975	22,553	1,301,605,528	(422,546,452)	879,059,076	(138,985,468)	740,073,608
26 WHEELING	161,536,441	-	161,536,441	-	161,536,441	-	161,536,441	931,161	162,467,602	(689,371)	161,778,231
27 RESIDENTIAL EXCHANGE 28 TOTAL PRODUCTION EXPENSES	(77,573,435	77,573,435	-	-	-	- 22,553	-	(207.242.247)	- 1,621,216,902	-	- 1,480,500,147
20 TOTAL ERODUCTION EXPENSES	1,889,407,497	29,075,989	1,918,483,486	54,209	1,918,537,695	22,555	1,918,560,248	(297,343,347)	1,021,210,902	(140,716,755)	1,460,300,147
30 OTHER POWER SUPPLY EXPENSES	122,361,884	(26,935,262)	95,426,621	145,899	95,572,521	60,701	95,633,221	4,296,053	99,929,274	9,528,835	109,458,110
31 TRANSMISSION EXPENSE	25,498,629	522,026	26,020,656	77,981	26,098,637	32,444	26,131,080	6,749,835	32,880,915	4,098,812	36,979,727
32 DISTRIBUTION EXPENSE	103,169,980	1,228,201	104,398,181	238,126	104,636,307	99,071	104,735,378	18,115,387	122,850,765	6,950,885	129,801,650
33 CUSTOMER ACCTS EXPENSES	56,519,137	(2,215,432)	54,303,705	(1,601,055)	52,702,650	115,935	52,818,585	(10,531,489)	42,287,097	(452,205)	41,834,891
34 CUSTOMER SERVICE EXPENSES	52,218,524	(47,949,725)	4,268,799	15,474	4,284,273	8,674	4,292,947	(607,664)	3,685,283	115,535	3,800,818
35 CONSERVATION AMORTIZATION	102,976,391	(102,976,391)	173 005 573	-	171.040.012	-	-	-	-	- 	-
<ul> <li>ADMIN &amp; GENERAL EXPENSE</li> <li>DEPRECIATION</li> </ul>	166,863,451 388,725,218	5,142,121 (23,259,313)	172,005,572 365,465,906	(56,710) 1,560,986	171,948,863 367,026,891	174,512 24,155,832	172,123,375 391,182,724	20,575,444 29,059,382	192,698,819 420,242,106	8,966,395 27,459,418	201,665,213 447,701,523
37 DEFRECIATION 38 AMORTIZATION	77,431,123	(15,493,959)	61,937,164	1,073,456	63,010,620	15,575,228	78,585,848	12,669,069	91,254,917	19,581,352	110,836,269
39 AMORTIZ OF PROPERTY GAIN/LOSS	27,712,466	6,532,622	34,245,088	-	34,245,088	-	34,245,088	(5,309,458)	28,935,631	(9,923,259)	19,012,372
40 OTHER OPERATING EXPENSES	(89,556,413		21,476,853	3,387,453	24,864,305	(6,060,851)	18,803,455	23,948,533	42,751,987	(6,809,748)	35,942,239
41 TAXES OTHER THAN INCOME TAXES	267,182,421	(160,179,142)	107,003,279	(9,760,504)	97,242,774	577,826	97,820,601	(1,386,386)	96,434,215	2,420,401	98,854,616
42 INCOME TAXES	159,200,857	(88,401,095)	70,799,762	(55,799,349)	15,000,413	(6,797,457)	8,202,957	(9,520,293)	(1,317,336)	(33,832,914)	(35,150,250)
43 DEFERRED INCOME TAXES	(92,361,481	48,944,521	(43,416,959)	(3,832,343)	(47,249,302)	1,299,233	(45,950,069)	(455,131)		(560,044)	(46,965,244)
44 TOTAL OPERATING EXPENSES	1,367,942,189		1,073,934,627	(64,550,587)	1,009,384,041	29,241,149	1,038,625,190	11,807,072	1,126,228,473	27,543,463	1,153,771,935
45 TOTAL OPERATING REV. DEDUCT. 46	3,257,349,686	(264,931,573)	2,992,418,114	(64,496,378)	2,927,921,736	29,263,702	2,957,185,438	(209,740,063)	2,747,445,375	(113,173,292)	2,634,272,083
47 NET OPERATING INCOME 48	\$ 311,728,415	\$ (6,413,265)	\$ 305,315,150	\$ (192,443,321)	\$ 112,871,830	\$ (15,152,745)	\$ 97,719,085	\$ (31,379,130)	\$ 66,339,955	\$ (108,040,402)	\$ (41,700,447)
49 ACTUAL RATE OF RETURN 50	5.58%		5.46%		1.85%		1.49%		1.00%		-0.56%
51 GROSS UTILITY PLANT IN SERVICE	\$ 11,825,124,793	\$ (632,016,687)	\$ 11,193,108,106	\$ 747,237,437	\$ 11,940,345,543	\$ 823,787,406	\$ 12,764,132,949	\$ 285,564,138	\$ 13,049,697,086	\$ 849,756,371	\$ 13,899,453,457
52 ACCUM DEPR AND AMORT	(5,578,520,719	479,037,657	(5,099,483,061)	(281,870,849)	(5,381,353,910)	(369,607,442)	(5,750,961,352)	\$ (228,780,260)	(5,979,741,611)		(6,009,486,015)
53 DEFERRED DEBITS AND CREDITS	456,443,722	147,951,889	604,395,611	66,015,830	670,411,442	(34,141,797)	636,269,645	\$ (16,047,878)	620,221,767	\$ (27,518,408)	592,703,359
54 DEFERRED TAXES	(1,224,323,797	37,288,600	(1,187,035,196)	(12,896,721)	(1,199,931,917)	25,508,329	(1,174,423,588)		(1,164,299,767)		(1,146,211,061)
55 ALLOWANCE FOR WORKING CAPITAL 56 OTHER	240,993,567 (135,953,118	(18,474,762) (6,040,412)	222,518,806 (141,993,530)	-	222,518,806 (141,993,530)	-	222,518,806 (141,993,530)	s -	222,518,806 (141,993,530)	s -	222,518,806 (141,993,530)
56 OTHER 57	(150,953,118	(0,040,412)	(141,993,530)	-	(141,993,530)	-	(141,995,530)	ə -	(141,993,530)		(141,993,530)
58 TOTAL RATE BASE 59	\$ 5,583,764,450	\$ 7,746,286	\$ 5,591,510,736	\$ 518,485,698	\$ 6,109,996,434	\$ 445,546,496	\$ 6,555,542,930	\$ 50,859,821	\$ 6,606,402,752	\$ 810,582,265	\$ 7,416,985,017
60 REQUESTED RATE OF RETURN 61	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%	7.99%	7.99%
62 OPERATING INCOME (DEFICIENCY) SURPLUS 63 CONVERSION FACTOR	(115,429,565 0.751313	(7,005,856) 0.751313	(122,435,421) 0.751313	(232,107,477) 0.751313	(354,542,897) 0.751313	(49,237,052) 0.751313	(403,779,949) 0.751313	(35,269,906) 0.751313	(439,049,855) 0.751313	(172,805,925) 0.751313	(634,317,550) 0.751313
64 65 CUMULATIVE REVENUE CHANGE	\$ 153,637,119	\$ 9,324,816	\$ 162,961,936	\$ 308,935,792	\$ 471,897,728	\$ 65,534,673	\$ 537,432,400	\$ 46,944,358	\$ 584,376,758	\$ 230,005,237	\$ 844,278,682
<ul> <li>NET CHANGE TO BE MADE AT:</li> <li>72</li> </ul>								BEG OF RY 1 $\rightarrow$	\$ 584,376,758	BEG OF RY 2 $\rightarrow$	\$ 259,901,924
73 BASE RATES											
74 TARGETED ELECTRIFICATION ACTIVITIES DEFERRA	AL								\$ 8,724,808		\$ (545,338)
75 REMAINING									575,651,951		260,447,262
76 REVENUE CHANGE BEFORE RIDERS									584,376,758		259,901,924
77 78											
78 79 CHANGES TO OTHER PRICE SCHEDULES									(392,158,719)		25,266,288
80				1				1	(372,130,717)	1	20,200,200
81 NET REVENUE CHANGE									\$ 192,218,039		\$ 285,168,211

			COMMON 6.01	COMMON 6.02	<b>COMMON</b> 6.03	COMMON 6.04	COMMON 6.05	COMMON 6.06	COMMON 6.07	COMMON 6.08
		Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE	TEMPERATURE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE	EXCISE TAX
LINE	DESCRIPTION	d	e	f	g	h	i	j	k	1
			Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
			Juli 25	5un 25	Juli 25	5un 25	Juli 25	5un 25	5un 25	5un 25
	NG REVENUES ) CUSTOMERS	\$ 2,655,527,874	\$ 117,015,982	\$ (286,618,902)	\$ (62,918,624)					
	OM RESALE-FIRM/SPECIAL CONTRACT	335,744	147,018	- (200,010,702)	(14,206)					
	OTHER UTILITIES	763,721,181	11,,010		(11,200)					
	PERATING REVENUES	149,493,302	(4,832,033)	1,969,166						
	PERATING REVENUES	3,569,078,101		(284,649,735)	(62,932,830)	-	-	-	-	-
7										
8 OPERATI	NG REVENUE DEDUCTIONS:									
9										
10 POWER C	OSTS:									
11 FUEL		\$ 455,418,279								
	SED AND INTERCHANGED	1,350,026,211		(47,690,608)						
13 WHEELIN		161,536,441		77 572 425						
	TIAL EXCHANGE RODUCTION EXPENSES	(77,573,435 \$ 1,889,407,497	s -	77,573,435 \$ 29,882,827	s -	s -	s -	s -	s -	¢
15 IOTAL II 16	CODUCTION EXPENSES	\$ 1,009,407,497	3 -	\$ 29,002,027	<b>3</b> -	ə -	3 -		<i>р</i> –	3 -
	OWER SUPPLY EXPENSES	122,361,884								
	SSION EXPENSE	25,498,629								
	JTION EXPENSE	103,169,980								
	ER ACCTS EXPENSES	56,519,137	728,803	(1,845,517)	(408,308)			(455,335)		
	ER SERVICE EXPENSES	52,218,524	, , , , , , , , , , , , , , , , , , ,	(48,233,852)						
22 CONSERV	ATION AMORTIZATION	102,976,391		(102,976,391)						
23 ADMIN &	GENERAL EXPENSE	166,863,451	449,324	(1,261,968)	(251,731)				(226,619)	)
24 DEPRECIA	ATION	388,725,218								
25 AMORTIZ	ATION	77,431,123								
	OF PROPERTY GAIN/LOSS	27,712,466								
	PERATING EXPENSES	(89,556,413		11,275						
	THER THAN INCOME TAXES	267,182,421	4,322,833	(159,787,914)						27,399
29 INCOME		159,200,857	20,117,457	(92,021)	(12,568,699)	(51,655,882	) (30,881,914)	95,620	47,590	(5,754)
	D INCOME TAXES	(92,361,481	0 26 651 000	¢ (204.202.5(1)	¢ (15 (50 502)	48,944,521	(20.001.014)	¢ (250.714)	(170.020)	01.645
31 TOTAL OI 32	PERATING REV. DEDUCT.	\$ 3,257,349,686	\$ 36,651,008	\$ (284,303,561)	\$ (15,650,582)	\$ (2,711,361	) \$ (30,881,914)	\$ (359,714)	\$ (179,029)	\$ 21,645
	RATING INCOME	\$ 311,728,415	\$ 75,679,959	\$ (346,175)	\$ (47,282,248)	\$ 2,711,361	\$ 30,881,914	\$ 359,714	\$ 179,029	\$ (21,645)
34		\$ 511,720,115	\$ 10,017,757	¢ (510,170)	• (17,202,210)	\$ 2,711,501	\$ 50,001,711	• 557,711	\$ 177,027	\$ (21,010)
35 RATE BAS	SE	\$ 5,583,764,450	s -	\$ -	s -	s -	s -	s -	s -	\$ -
36		,,,	Ť	-	*	-	Ť	-		Ŧ
37 RATE OF	RETURN	5.58%								
38										
39 RATE BAS	SE:									
	TILITY PLANT IN SERVICE	\$ 11,825,124,793								
	DEPR AND AMORT	(5,578,520,719	( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )							
	ED DEBITS AND CREDITS	456,443,722								
43 DEFERR		(1,224,323,797								
	ANCE FOR WORKING CAPITAL	\$240,993,56								
45 OTHER		(135,953,118		¢	¢	¢	¢	¢	¢	¢
46 TOTAL RA	ATE BASE	\$ 5,583,764,450	3 -	\$ -	\$ -	s -	\$ -	\$ -	ۍ د ۱	\$ -

			<mark>MMON</mark> 6.09	<b>COM</b> 6.	I <mark>MON</mark> 10	COMMON 6.11	<mark>СОМ</mark> 6.1		COMMON 6.13		COMMON 6.14	C	0MMON 6.15	COMM 6.16		COMMON 6.17	COMMON 6.18
			PLOYEE JRANCE	INJUR DAM	RIES & AGES	INCENTIVE PAY	INVEST PL/		INTEREST O CUSTOMER DEPOSITS	<b>t</b> 2	PROPERTY AND LIAB NSURANCE	LOSSES (	ED GAINS AND ON PROPERTY SALES			ENSION PLAN	WAGE INCREASE
LINE	DESCRIPTION		m	1	n	0	F		q		r		s	t		u	v
		J	un-23	Jun	n-23	Jun-23	Jun	-23	Jun-23		Jun-23		Jun-23	Jun-2	3	Jun-23	Jun-23
4 SALES TO OT	STOMERS RESALE-FIRM/SPECIAL CONTRACT																
7	ATING REVENUES REVENUE DEDUCTIONS:		-		-	-		-		-	-		-		-	-	-
13 WHEELING	AND INTERCHANGED	,				(225,834	4)										561,855
14 RESIDENTIA 15 TOTAL PROD 16	L EXCHANGE UCTION EXPENSES	\$	-	\$	- \$	6 (225,834	4) \$	- \$		- \$	-	\$	-	\$	- \$	-	\$ 561,855
17 OTHER POWE 18 TRANSMISSIO 19 DISTRIBUTIO 20 CUSTOMER A 21 CUSTOMER S	N EXPENSE ACCTS EXPENSES SERVICE EXPENSES					(669,735 (330,555 (1,103,590 (266,155 (64,456	3) 5) 5)		13	1,318							741,815 738,146 1,079,252 265,252 217,264
23 ADMIN & GEI 24 DEPRECIATIO 25 AMORTIZATI			(45,444)		(167,051)	(1,086,154	1)	502,787			1,035,922	2		(	23,124)	3,717,058	4,379,415
27 OTHER OPER	ATING EXPENSES R THAN INCOME TAXES ES		9,543		35,081	(329,318 855,918		(105,585)			(217,544	l)	1,470,047 (308,710		4,856	(780,582)	365,631 (1,753,213)
	ATING REV. DEDUCT.	\$	(35,901)	\$	(131,970) \$	6 (3,219,883	3)\$	397,201 \$	13	1,318 \$	818,378	\$\$	1,161,337	\$ (	18,268) \$	2,936,476	\$ 6,595,419
33 NET OPERAT	ING INCOME	\$	35,901	\$	131,970 \$	3,219,883	3 \$	(397,201) \$	(13	1,318) \$	(818,378	3)\$	(1,161,337	)\$	18,268 \$	(2,936,476)	\$ (6,595,419)
35 RATE BASE 36		\$	-	\$	- \$	-	\$	- \$		- \$	-	\$	-	\$	- \$	-	\$ -
37 RATE OF RET 38 39 RATE BASE: 40 GROSS UTILI 41 ACCUM DEP 42 DEFERRED 1 43 DEFERRED 1 44 ALLOWANC 45 OTHER	ITY PLANT IN SERVICE R AND AMORT DEBITS AND CREDITS FAXES E FOR WORKING CAPITAL																
46 TOTAL RATE	BASE	\$	-	\$	- \$	-	\$	- \$		- \$	-	\$	-	\$	- \$	-	\$ -

NUMBER         NATURE         NATURE         NOTE ALL         NORMAL         NARADA         NARAD			COMMON 6.19	<b>COMMON</b> 6.20	COMMON 6.21	COMMON 6.22	<b>COMMON</b> 6.23	COMMON 6.24	COMMON 6.25	<b>COMMON</b> 6.26	<b>COMMON</b> 6.27
	LINE	DESCRIPTION		UPDATE DEPR RATES			PLANT AND	AND		RETIREMENTS	IESI YEAR PLANI
1 OPERATING REVENUES 3 SULES TO CLASTORNES	LINE	DESCRIPTION	w	x	У	z	aa	ab	ac	ad	ae
3 SALES TO CLUSTOMERS         3 SALES TO OTHER MERSALE CONTRACT         3 SALES TO OTHER MERSALE CONTRACT         5 OTHER MERSALE TIMESTALE CONTRACTS         5 OTHER MERSALE TIMESTALE CONTRACTS         5 OTHER MERSALE TIMESTALE CONTRACTS         7 OTHER MERSALE TIMESTALE CONTRACTS         8 OTHER MERSALE TIMESTALE CONTRACTS         9 OTHER MERSALE TIMESTALE CONTRACTS         9 OTHER MERSALE TIMESTALE CONTRACTS         10 POWER COSTS:         11 FOLE         12 PRECESSES         13 MURITING         15 TOTAL OPENNENSE         16 OTHER MERSALE TIMESTALE CONTRACTS         16 OTHER MERSALE TIMESTALE CONTRACTS         17 OTHER MERSALE TIMESTALE CONTRACTS         18 TRANSMISSION LUTTING SERVENSE         19 DERIGINATION SERVENSE         10 TOTHER MERSALE TEMPOSES         10 TOTHER MERSALE TEMPOSES         11 TRANSMISSION LUTTING SERVENSE         12 CONSERVENSE         13 DELECTION         12 CONSERVENSE         13 DELECTION         14 DELECTION         15 OTHER MERSALE CONTRACTS         16 OTHER MERSALE CONTRACTS         17 OTHER MERSALE CONTRACTS         18 TRANSMISSION LUTTING SERVENSE         19 DELECTION         10 OTHER MERSALE CONTRALE CONTR			Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
7       7	2 SALES TO C 3 SALES FROM 4 SALES TO O 5 OTHER OPEI	USTOMERS /I RESALE-FIRM/SPECIAL CONTRACT THER UTILITIES RATING REVENUES									
1 N WIELING         14 REDIDITAL EXCHANCE         15 TOTAL PRODUCTION EXPENSES         10 TOTAL PRODUCTION EXPENSE         10 TOTHER POWER SUPPLY EXPENSES         19 DISTRIBUTION EXPENSE         19 DISTRIBUTION EXPENSE         10 CUSTOMER ACCTS EXPENSES         10 CUSTOMER SCHUCE EXPENSES         11 CUSTOMER SCHUCE EXPENSES         12 CONSERVICE EXPENSES         12 CUSTOMER SCHUCE EXPENSES         13 DECOMER SCHUCE EXPENSES         14 DEPENSION         15 DAMOR TALES         16 DISTRIBUTION EXPENSE         17 OTHER OPENSIONE         18 TABASING EXPENSE         18 TABASING EXPENSE         19 DISTRIBUTION EXPENSE         10 DISTRIBUTION EXPENSE	7 8 OPERATING 9 10 POWER COS 11 FUEL	REVENUE DEDUCTIONS: TS:	-	-	-	-	-	(7,727,415	) -		
20 CUSTOMER SERVICE EXPENSES       50,15)         21 CUSTOMER SERVICE EXPENSES       287,380         22 CONSERVATION AMORTIZATION       287,380         24 DEPRECIATION       9792,077         25 AMORTIZATION       (13,780,500)         26 AMORTIZATION       (13,780,500)         27 OTHER OPERATING EXPENSES       53,380         27 OTHER OPERATING EXPENSES       53,380         28 TAXES OTHER THAN INCOME TAXES       837,569       (60,51)       -       5       5,330         29 INCOME TAXES       837,569       (60,51)       -       5       (1,21,708) S       42,170 S       -       5       -         30 DEFERED INCOME TAXES       837,569       (60,51)       -       5       (1,21,708) S       42,170 S       -       5       5	13 WHEELING 14 RESIDENTIA 15 TOTAL PROI 16 17 OTHER POW 18 TRANSMISS	AL EXCHANGE DUCTION EXPENSES ER SUPPLY EXPENSES ION EXPENSE	<u> </u>	\$-	ş -	\$ -	s -	ş -	\$ -		
28 TAXES OTHER THAN INCOME TAXES       87,569       (60,351)       -       (297,374)         29 INCOME TAXES       87,569       (60,351)       -       (1,543,289)       (11,210)         30 DEFERRED INCOME TAXES       \$       -       \$       (1,921,708) \$       42,170 \$       >       >       >         31 TOTAL OPERATING REV. DEDUCT.       \$       \$       -       \$       (27,035) \$       -       \$       \$       -       \$       > <t< td=""><td>20 CUSTOMER 21 CUSTOMER 22 CONSERVAT 23 ADMIN &amp; GH 24 DEPRECIATI 25 AMORTIZAT</td><td>ACCTS EXPENSES SERVICE EXPENSES TION AMORTIZATION ENERAL EXPENSE ON TON</td><td></td><td>· · · ·</td><td></td><td></td><td></td><td></td><td>)</td><td></td><td></td></t<>	20 CUSTOMER 21 CUSTOMER 22 CONSERVAT 23 ADMIN & GH 24 DEPRECIATI 25 AMORTIZAT	ACCTS EXPENSES SERVICE EXPENSES TION AMORTIZATION ENERAL EXPENSE ON TON		· · · ·					)		
31 TOTAL OPERATING REV. DEDUCT.       \$	28 TAXES OTH 29 INCOME TAX	ER THAN INCOME TAXES XES		837,569	(60,351)		-		)	1	
33 NET OPERATING INCOME       \$       -       \$       -       \$       -       \$ <td>31 TOTAL OPER</td> <td></td> <td>\$ -</td> <td>\$ (3,150,854</td> <td>) \$ 227,035</td> <td>\$-</td> <td>\$ -</td> <td>\$ (1,921,708</td> <td>3) \$ 42,170</td> <td>\$ -</td> <td>\$ -</td>	31 TOTAL OPER		\$ -	\$ (3,150,854	) \$ 227,035	\$-	\$ -	\$ (1,921,708	3) \$ 42,170	\$ -	\$ -
35 RATE BASE       \$ 23,410,353 \$       3,150,854 \$       - \$       \$ - \$       \$ (117,784,371) \$       -         36       37 RATE OF RETURN       37 RATE OF RETURN       5       - \$ (161,479,731)       -         38       39 RATE BASE:       5       - \$ (161,479,731)       -       -         40 GROSS UTILITY PLANT IN SERVICE       \$ 66,164,287       \$ - \$ (161,479,731)       -       -         41 ACCUM DEPR AND AMORT       (55,333,203)       3,988,423       -       5 (161,479,731)         42 DEFERED DEBITS AND CREDITS       7,014,231       -       5 (168,39,150)       -         43 DEFERED TAXES       30,080,211       (837,569)       -       5 (168,39,150)       -         44 ALLOWANCE FOR WORKING CAPITAL       (18,474,762)       -       5 (168,39,150)       -         45 OTHER       (6,040,412)       -       -       5 (168,39,150)       -	33 NET OPERAT	TING INCOME	\$ -	\$ 3,150,854	\$ (227,035)	\$ -	\$ -	\$ (5,805,706	6) \$ (42,170)	- \$	\$ -
37 RATE OF RETURN         38         39 RATE BASE:         40 GROSS UTILITY PLANT IN SERVICE       \$ 66,164,287         41 ACCUM DEPR AND AMORT       (55,333,203)       3,988,423       - \$ 26,856,211         42 DEFERRED DEBITS AND CREDITS       7,014,231       - \$ 26,856,211         43 DEFERRED TAXES       30,080,211       (837,569)       - \$ 16,839,150         44 ALLOWANCE FOR WORKING CAPITAL       (18,474,762)       - 5 00000000000000000000000000000000000	35 RATE BASE		\$ 23,410,353	\$ 3,150,854	\$ -	\$ -	\$ -	\$ (117,784,371	)\$ -		
	37 RATE OF RE 38 39 RATE BASE: 40 GROSS UTII 41 ACCUM DE 42 DEFERRED 43 DEFERRED 44 ALLOWAN	LITY PLANT IN SERVICE PR AND AMORT DEBITS AND CREDITS TAXES	(55,333,203) 7,014,231 30,080,211 (18,474,762)	) 3,988,423 (837,569			-	\$ 26,856,211			
		E BASE			\$ -	\$ -	\$ -	\$ (117,784,371	)\$ -	\$ -	\$ -

		COMMON 6.28	COMMON 6.29	COMMON 6.30	<b>COMMON</b> 6.31	<b>COMMON</b> 6.32	<b>COMMON</b> 6.33	<b>COMMON</b> 6.34
		PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION	PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA	SPECIFIC PROVISIONAL PROFORMA	PROJECTED PROVISIONAL PROFORMA	REMOVE TEST YEAR DEFERRALS	REGULATORY FILING FEE DEFERRAL
LINE DESCRIP	HON	af	ag	ah	ai	aj	ak	al
		Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/ 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENU 6 TOTAL OPERATING REVENU	ES						(42,711) (42,711)	
7 8 OPERATING REVENUE DEDU 9 10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCH 13 WHEELING 14 RESIDENTIAL EXCHANGE								
15 TOTAL PRODUCTION EXPEN 16 17 OTHER POWER SUPPLY EXP 18 TRANSMISSION EXPENSE 19 DISTRIBUTION EXPENSE	ENSES						\$ -	\$ -
20 CUSTOMER ACCTS EXPENSI 21 CUSTOMER SERVICE EXPEN 22 CONSERVATION AMORTIZA 23 ADMIN & GENERAL EXPENS 24 DEPRECIATION 25 AMORTIZATION	SES TION E						(277)	
26 AMORTIZ OF PROPERTY GA 27 OTHER OPERATING EXPENS 28 TAXES OTHER THAN INCOM 29 INCOME TAXES 30 DEFERRED INCOME TAXES	ES						94,787,980 (1,644) (19,914,006)	5,438,340 (1,142,051)
31 TOTAL OPERATING REV. DE	DUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,871,882	\$ 4,296,288
32 33 NET OPERATING INCOME		\$ -	\$ -	- \$	\$ -	\$ -	\$ (74,914,593)	\$ (4,296,288)
<ul> <li>34</li> <li>35 RATE BASE</li> <li>36</li> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN S</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CR</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKIN</li> </ul>	EDITS						s -	s -
45 OTHER 46 TOTAL RATE BASE	-	\$ -	\$ -	- \$	\$	\$ -	\$ -	\$ -

		<b>COMMON</b> 6.35	<b>COMMON</b> 6.36	<b>COMMON</b> 6.37	ELECTRIC 6.38	ELECTRIC 6.39	ELECTRIC 6.40	ELECTRIC 6.41		CTRIC .42
LINE	DESCRIPTION	PARTICIPATORY FUNDING GRANTS	TARGETED ELECTRIFICATION ACTIVITIES DEFERRAL AMORTIZATION	LTIP	POWER COSTS	WILD HORSE SOLAR	STORM EXPENSE NORMALIZATION	ELECTRIC REGULATORY ASSETS & LIAB		EEN RECT
		am	an	ao	av	aw	ax	ay	a	az
		Jun-23			Jun-23	Jun-23	Jun-23	Jun-23	Jun	n-23
2 SALES TO 3 SALES FI 4 SALES TO 5 OTHER C	ING REVENUES O CUSTOMERS ROM RESALE-FIRM/SPECIAL CONTRACT O OTHER UTILITIES PPERATING REVENUES PPERATING REVENUES									
7 8 OPERATI 9 10 POWER O	ING REVENUE DEDUCTIONS:									
11 FUEL 12 PURCHA 13 WHEELI	SED AND INTERCHANGED				(1,142,859)					
15 TOTAL P 16	RODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ (1,142,859)	\$ - \$	5 - 5		\$	-
18 TRANSM 19 DISTRIB 20 CUSTOM	OWER SUPPLY EXPENSES ISSION EXPENSE UTION EXPENSE ER ACCTS EXPENSES IER SERVICE EXPENSES						114,434 1,252,545			
23 ADMIN & 24 DEPRECI 25 AMORTIZ		(127,87-	4)			\$ (219,566)	83,596		(1	(4,140) (113,869)
27 OTHER C	PPERATING EXPENSES PTHER THAN INCOME TAXES	26,85	138,703 4 (29,128)		240,000	46,109	17,758 (308,350)	-		24,782
30 DEFERRE	ED INCOME TAXES PPERATING REV. DEDUCT.	\$ (101,02	,	\$ -				-		(93,227)
32										<u> </u>
34	RATING INCOME	\$ 101,02			- \$ 902,858					93,227
35 RATE BA 36 37 RATE OF		\$	- \$ -	\$	- \$ -	\$ (1,121,519) \$	s - s	-	\$	(92,162)
41 ACCUM	SE: JTLITY PLANT IN SERVICE DEPR AND AMORT EED DEBITS AND CREDITS					\$ (4,539,303) 2,970,263		-		341,606) 241,971
43 DEFERF						447,521		-		7,473
45 OTHER 46 TOTAL R	ATE BASE	\$	- \$ -	\$	- \$ -	\$ (1,121,519) \$	- \$	-	\$	(92,162)

			ECTRIC 6.43	ELECTRIC 6.44	ELECTRIC 6.45	F	ELECTRIC 6.46	ELECTRIC 6.59		CTRIC .48		
LINE	DESCRIPTION		DEFERRAL TIZATION	COLSTRIP REMOVAL	ACQUISITION ADJUSTMENT	TE	P TRACKER	CETA DR PPA DEFERRALS	CEIP DE	EFERRAL	TOTAL RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
LINE	DESCRIPTION		ba	bb	bc		bd	be		bf	$bg = \sum e thru bf$	bh = d + bg
		J	un-23	Jun-23	Jun-23		Jun-23	Jun-23	Ju	n-23		
4 SALES TO OT	JSTOMERS I RESALE-FIRM/SPECIAL CONTRACT THER UTILITIES		s	6 (26,265,551)		\$	(2,017,273)				\$ (260,804,368) 132,812 -	468,556 763,721,181
	ATING REVENUES ATING REVENUES			(26,265,551)	-		(2,017,273)	-		(40,290) (40,290)	(10,673,282) (271,344,837)	138,820,020 3,297,733,264
7	REVENUE DEDUCTIONS:			(20,205,551)			(2,017,273)			(10,270)	\$	\$ 455,418,279
12 PURCHASED 13 WHEELING	AND INTERCHANGED										(48,497,445)	1,301,528,766 161,536,441
14 RESIDENTIA	L EXCHANGE										77,573,435	-
	OUCTION EXPENSES	\$	- 5		s -	\$	- \$	-	\$	-	\$ 29,075,989	\$ 1,918,483,486
16 17 OTHER POWI 18 TRANSMISSI 19 DISTRIBUTIO			5	6 (27,007,342)							(26,935,262) 522,026 1,228,201	\$ 95,426,621 26,020,656 104,398,181
20 CUSTOMER 2 21 CUSTOMER S	ACCTS EXPENSES SERVICE EXPENSES ION AMORTIZATION			(170,411)			(13,088)			(261)	(2,215,432) (47,949,725) (102,976,391)	54,303,705 4,268,799
23 ADMIN & GE 24 DEPRECIATI 25 AMORTIZAT	NERAL EXPENSE ON ION		6 600 600	(1,322,052) (32,823,061) (715,283)	(884,30	\$ 18)	(765,969) (8,763)			(161)	5,142,121 (23,259,313) (15,493,959)	172,005,572 365,465,906 61,937,164
	PROPERTY GAIN/LOSS ATING EXPENSES		6,532,622	(2,863,862)			(1,109,325)			2,074,138	6,532,622 111,033,266	34,245,088 21,476,853
	ER THAN INCOME TAXES			(1,956,284)			(116,834)			(1,550)	(160,179,142)	107,003,279
29 INCOME TAX			(1,371,851)	12,266,267	185,70	)5	(692)			(443,616)		70,799,762
30 DEFERRED II	NCOME TAXES ATING REV. DEDUCT.	\$	5,160,772 5	54,592,029)	\$ (698,60	2) ¢	(2,014,671) \$	-	\$	1,628,550	48,944,521 \$ (264,931,573)	(43,416,959) \$ 2,992,418,114
31 TOTAL OFER 32	ATTAG REV. DEDUCT.	ø	5,100,772	(37,372,027)	φ (098,00	5) \$	(2,017,0/1) \$	-	φ	1,020,330	¢ (207,731,373)	φ 2,772,710,114
33 NET OPERAT	ING INCOME	\$	(5,160,772) \$	28,326,478	\$ 698,60	3 \$	(2,602) \$		- \$	(1,668,840)	\$ (6,413,265)	\$ 305,315,150
34 35 RATE BASE 36		\$	- 5	5 100,713,506	\$	- \$	(530,375) \$		- \$	-	\$ 7,746,286	\$ 5,591,510,736
37 RATE OF RET 38 39 RATE BASE:	FURN											5.46%
	ITY PLANT IN SERVICE		5			- \$	(550,705) \$		-		\$ (632,016,687)	
41 ACCUM DEF				500,301,771		- \$	12,222		-		479,037,657	(5,099,483,061)
42 DEFERRED 43 DEFERRED	DEBITS AND CREDITS			140,937,658 (9,256,294.79)		\$ \$	- 8,109		_		147,951,889 37,288,600	604,395,611 (1,187,035,196)
	CE FOR WORKING CAPITAL			(7,230,277.79)		φ	0,109				-\$18,474,761.51	222,518,806
45 OTHER											(6,040,412)	(141,993,530)
46 TOTAL RATE	BASE	\$	- 5	5 100,713,506	\$	- \$	(530,375) \$		- \$	-	\$ 7,746,286	\$ 5,591,510,736

AND ADJUSTMENTS			COMMON		COMMON		COMMON	COMMON		COMMON	COMMON		COMMON	
AND ADJUSTMENTS 2024 GENERAL RATE CASE			6.01		6.02		6.03	6.04		6.05	6.06		6.07	
2024 GENERAL RATE CASE			0.01		0.02		0.05	0.04		0.05	0.00		0.07	
	Pe	riod Beginning Balance	REVENUES ANI EXPENSES	) PA	ASS-THROUGH REVENUE & EXPENSE		EMPERATURE DRMALIZATION	FEDERAL INCOME TAX		X BENEFIT OF INTEREST	BAD DEBT EXPENSE		ATE CASE EXPENSE	
DESCRIPTION			D 22		D 22		D 22	D 22		D 22	D 22		Dec-23	
			Dec-23		Dec-23		Dec-23	Dec-23		Dec-23	Dec-23		Dec-23	
1 OPERATING REVENUES														
2 SALES TO CUSTOMERS	\$	2,394,723,507	\$ (282,972,30	4) \$	(17,506,570)	\$	-							
3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT	*	468,556	(34,11	· ·	(,,,-)	\$	-							
4 SALES TO OTHER UTILITIES		763,721,181	(- )	'										
5 OTHER OPERATING REVENUES		138,820,020	42,410,00	4	2,466,634									
6 TOTAL OPERATING REVENUES		3,297,733,264	(240,596,41	1)	(15,039,936)		-	-		-	-		-	•
7														
8 OPERATING REVENUE DEDUCTIONS:														
9														
10 POWER COSTS:														
11 FUEL	\$	455,418,279												
12 PURCHASED AND INTERCHANGED		1,301,528,766												
13 WHEELING		161,536,441												
14 RESIDENTIAL EXCHANGE	-	-	-					*			-			-
15 TOTAL PRODUCTION EXPENSES	\$	1,918,483,486	\$-	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-	
16		05 406 601												
17 OTHER POWER SUPPLY EXPENSES		95,426,621												
18 TRANSMISSION EXPENSE		26,020,656												
19 DISTRIBUTION EXPENSE 20 CUSTOMER ACCTS EXPENSES		104,398,181	(1.5(0.00	0)	(07.570)									
20 CUSTOMER ACCTS EXPENSES		54,303,705	(1,560,99	0)	(97,579)		-							
21 CUSTOMER SERVICE EXPENSES		4,268,799												
22 CONSERVATION AMORTIZATION		172 005 572	(0(2.29	0	(60.160)									
23 ADMIN & GENERAL EXPENSE 24 DEPRECIATION		172,005,572	(962,38	6)	(60,160)		-							
25 AMORTIZATION		365,465,906 61,937,164												
25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS		34,245,088												
27 OTHER OPERATING EXPENSES		· · · · ·												
27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES		21,476,853 107,003,279	(0.259.97	-	(578 782)									
28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES		70,799,762	(9,258,87 (48,050,97	· ·	(578,782) (3,003,717)		-			(2,863,597)				
30 DEFERRED INCOME TAXES		(43,416,959)	(40,030,97	5)	(3,003,717)		-	(3,832,34	2)	(2,805,597)				
31 TOTAL OPERATING REV. DEDUCT.	\$	2,992,418,114	\$ (59,833,22	1) \$	(3,740,238)	\$	-	\$ (3,832,34		(2,863,597)	<u></u> -	\$		•
32	φ	2,772,410,114	\$ (57,855,22	1) \$	(5,740,250)	ψ		\$ (5,652,54	J) \$	(2,005,577)	φ –	φ		•
33 NET OPERATING INCOME	\$	305,315,150	\$ (180,763,19	0) \$	(11,299,698)	\$	-	\$ 3,832,34	3 \$	2,863,597	\$	- \$	-	
34				., .	( ),					/				•
35 RATE BASE	\$	5,591,510,736	\$	- \$	-	\$	-	\$	- \$	-	\$	- \$	-	
		- , , , ,												
36 37 RATE OF RETURN		5.46%												
38		5.4070												
39 RATE BASE:														
40 GROSS UTILITY PLANT IN SERVICE	\$	11,193,108,106												
40 GROSS UTILITY PLANT IN SERVICE 41 ACCUM DEPR AND AMORT	φ	(5,099,483,061)												
41 ACCOM DEPK AND AMORT 42 DEFERRED DEBITS AND CREDITS		604,395,611												
42 DEFERRED DEBITS AND CREDITS 43 DEFERRED TAXES		(1,187,035,196)												
4 ALLOWANCE FOR WORKING CAPITAL		\$222,518,806												
45 OTHER		(141,993,530)												
46 TOTAL RATE BASE	\$	5,591,510,736	\$	- \$	-	\$	-	\$	- \$	-	\$	- \$	-	•
	-	. ,,,,,,		÷		4			~			Ψ.		

Dockets UE-240004 & UG-240005 Exhibit SEF-\_\_X Page 10 of 36

### PUGET SOUND ENERGY

ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS 2024 GENERAL RATE CASE	COMMON 6.08	COMMON 6.09	COMMON 6.10	COMMON 6.11	COMMON 6.12	<b>COMMON</b> 6.13	COMMON 6.14	<b>COMMON</b> 6.15	COMMON 6.16
	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	DEFERRED GAINS AND LOSSES ON PROPERTY SALES	D&O INSURANCE
DESCRIPTION	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES 7 8 OPERATING REVENUE DEDUCTIONS	<u> </u>		-				-		
8 OPERATING REVENUE DEDUCTIONS: 9 10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED				54,209					
13 WHEELING 14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES 16	\$ -	\$-	\$ -	\$ 54,209	\$ -	\$-	\$ -	\$ -	\$ -
<ol> <li>OTHER POWER SUPPLY EXPENSES</li> <li>TRANSMISSION EXPENSE</li> <li>DISTRIBUTION EXPENSE</li> <li>CUSTOMER ACCTS EXPENSES</li> <li>CUSTOMER SERVICE EXPENSES</li> <li>CONSERVATION AMORTIZATION</li> </ol>				\$ 145,899 77,981 238,126 57,514 15,474					
<ul> <li>23 ADMIN &amp; GENERAL EXPENSE</li> <li>24 DEPRECIATION</li> <li>25 AMORTIZATION</li> <li>26 AMORTIZ OF PROPERTY GAIN/LOSS</li> <li>27 OTHER OPERATING EXPENSES</li> <li>28 TAXES OTHER THAN INCOME TAXES</li> <li>29 INCOME TAXES</li> </ul>		677,350		288,486 77,149 (200,516)					
30 DEFERRED INCOME TAXES 31 TOTAL OPERATING REV. DEDUCT.	<u> </u>	\$ 535,106	\$ -	\$ 754,322	\$ -	\$ -	\$ -	\$ -	s -
32 33 NET OPERATING INCOME		\$ (535,106)		· \$ (754,322)		·		- \$ -	·
34 35 RATE BASE		· · · /			\$ -			- \$ -	
<ul> <li>36</li> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OTHER</li> <li>46 TOTAL RATE BASE</li> </ul>				- S -				- S -	
IV IVIAL KAIL DAOL	φ -	φ -	ψ	<b>-</b> و	φ -	φ -	ψ	- φ -	φ =

ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS 2024 GENERAL RATE CASE	COMMON 6.17	COMMON 6.18	COMMON 6.19	<b>COMMON</b> 6.20	COMMON 6.21	<b>COMMON</b> 6.22	<b>COMMON</b> 6.23	COMMON 6.24
	PENSION PLAN	WAGE INCREASE	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL
DESCRIPTION	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
<ol> <li>OPERATING REVENUES</li> <li>SALES TO CUSTOMERS</li> <li>SALES FROM RESALE-FIRM/SPECIAL CONTRACT</li> <li>SALES TO OTHER UTILITIES</li> <li>OTHER OPERATING REVENUES</li> <li>TOTAL OPERATING REVENUES</li> <li>OPERATING REVENUE DEDUCTIONS:</li> <li>OPOWER COSTS:</li> <li>FUEL</li> <li>PURCHASED AND INTERCHANGED</li> <li>WHEELING</li> <li>RESIDENTIAL EXCHANGE</li> <li>TOTAL PRODUCTION EXPENSES</li> <li>OTHER POWER SUPPLY EXPENSES</li> <li>TRANSMISSION EXPENSE</li> <li>DISTRIBUTION EXPENSE</li> </ol>	- - -	- \$ -	- - \$ -	- - \$ -	- - \$ -	- - \$ -	- - \$ -	- - \$ -
20 CUSTOMER ACCTS EXPENSES 21 CUSTOMER SERVICE EXPENSES 22 CONSERVATION AMORTIZATION 23 ADMIN & GENERAL EXPENSE 24 DEPRECIATION 25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES							(4,730,968)	
29 INCOME TAXES 30 DEFERRED INCOME TAXES	-						993,503	-
31 TOTAL OPERATING REV. DEDUCT. 32	\$ -	\$-	\$-	\$ -	\$ -	\$-	\$ (3,737,465)	\$ -
33 NET OPERATING INCOME	\$ -	\$	- \$ -	\$ -	\$-	\$-	\$ 3,737,465	\$ -
34 35 RATE BASE	\$ -	\$	- \$ -	\$ -	\$-	\$-	\$ (60,657,667)	\$ 117,784,371
<ul> <li>36</li> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OTHER</li> <li>46 TOTAL BATE BASE</li> </ul>	<u>e</u>	c	e	¢	c	ç	\$ (28,770,635) (52,057,610) 20,170,579	(26,856,211) (16,839,150)
46 TOTAL RATE BASE	\$ -	\$	- \$ -	\$ -	\$ -	\$ -	\$ (60,657,667)	\$ 117,784,371

ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS 2024 GENERAL RATE CASE	<b>COMMON</b> 6.25	<b>COMMON</b> 6.26	<b>COMMON</b> 6.27	COMMON 6.28	<b>COMMON</b> 6.29	<b>COMMON</b> 6.30
DESCRIPTION	ENVIRONMENTA L REMEDIATION		TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION	PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA
DESCRIPTION	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES						
6 TOTAL OPERATING REVENUES 7 8 OPERATING REVENUE DEDUCTIONS: 9	-	-	-	-	-	-
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING 14 RESIDENTIAL EXCHANGE	_					
<ol> <li>15 TOTAL PRODUCTION EXPENSES</li> <li>16</li> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSES</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CONSERVATION AMORTIZATION</li> <li>23 ADMIN &amp; GENERAL EXPENSE</li> </ol>	ş -	\$ -	\$ -	\$ -	s -	\$ -
24 DEPRECIATION 25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES	(2,720)		1,153,245 (31,809)	(174,785)	3,130,403 361,038	301,744 2,049
29 INCOME TAXES 30 DEFERRED INCOME TAXES	571		(235,501)	36,705	(733,203)	(63,796)
31 TOTAL OPERATING REV. DEDUCT. 32	\$ (2,149)	\$ -	\$ 885,934	\$ (138,080)	\$ 2,758,238	\$ 239,996
33 NET OPERATING INCOME	\$ 2,149	\$ -	\$ (885,934)	\$ 138,080	\$ (2,758,238)	\$ (239,996)
34 35 RATE BASE	\$ -	\$-	\$ (213,417,266)	\$ 174,785	\$ 193,636,571	\$ 48,794,219
<ul> <li>36</li> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> </ul>		\$ (16,261,755) 16,261,755	(210,203,844) (3,213,422)	174,785	198,533,937 (3,491,441) (1,405,925)	
45 OTHER 46 TOTAL RATE BASE	\$ -	\$ -	\$ (213,417,266)	\$ 174,785	\$ 193,636,571	\$ 48,794,219

ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS 2024 GENERAL RATE CASE	0	COMMON 6.31	COMMON 6.32	<b>COMMON</b> 6.33	<b>COMMON</b> 6.34	<b>COMMON</b> 6.35	<b>COMMON</b> 6.36	<b>COMMON</b> 6.37
DESCRIPTION	PR	SPECIFIC OVISIONAL ROFORMA	PROJECTED PROVISIONAL PROFORMA	REMOVE TEST YEAR DEFERRALS	REGULATORY FILING FEE DEFERRAL	PARTICIPATORY FUNDING GRANTS	TARGETED ELECTRIFICATION ACTIVITIES DEFERRAL AMORTIZATION	LTIP
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES								
6 TOTAL OPERATING REVENUES 7 8 OPERATING REVENUE DEDUCTIONS: 9		-	-	-	-	-	-	-
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING 14 RESIDENTIAL EXCHANGE								
<ul> <li>15 TOTAL PRODUCTION EXPENSES</li> <li>16</li> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CONSERVATION AMORTIZATION</li> <li>24 DAMING COLUMN LA DISPLACE</li> </ul>	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<ul> <li>23 ADMIN &amp; GENERAL EXPENSE</li> <li>24 DEPRECIATION</li> <li>25 AMORTIZATION</li> <li>26 AMORTIZ OF PROPERTY GAIN/LOSS</li> <li>27 OTHER OPERATING EXPENSES</li> <li>28 TAXES OTHER THAN INCOME TAXES</li> <li>29 INCOME TAXES</li> </ul>		1,286,931	594,416 742,179 (280,685)					
30 DEFERRED INCOME TAXES								
31 TOTAL OPERATING REV. DEDUCT. 32	\$	1,016,676	\$ 1,055,910	\$ -	\$ -	\$ -	\$ -	\$ -
33 NET OPERATING INCOME 34	\$	(1,016,676)	\$ (1,055,910)	\$ -	\$	- \$ -	\$ -	<u>\$</u>
35 RATE BASE	\$	245,365,930	\$ 133,865,025		\$	- \$ -	\$ 2,889,650	\$ -
<ul> <li>36</li> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> </ul>		248,858,086 (1,286,931) (2,205,225)	135,541,938 (1,336,595) (340,319)				3,657,785 - (768,135)	
45 OTHER 46 TOTAL RATE BASE	\$	245,365,930	\$ 133,865,025	¢	¢	- \$	\$ 2,889,650	¢
TO IVIAL NATE DASE	¢	245,505,950	a 155,605,025	ۍ -	\$	- ə -	\$ 2,889,650	э -

ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS 2024 GENERAL RATE CASE	<b>ELECTRIC</b> 6.38	ELECTRIC 6.39	ELECTRIC 6.40	ELECTRIC 6.41	ELECTRIC 6.42	<b>ELECTRIC</b> 6.43	ELECTRIC 6.44	ELECTRIC 6.45
	POWER COSTS	WILD HORSE SOLAR	STORM EXPENSE NORMALIZATION	ELECTRIC REGULATORY ASSETS & LIAB	GREEN DIRECT	STORM DEFERRAL AMORTIZATION	COLSTRIP REMOVAL	ACQUISITION ADJUSTMENT
DESCRIPTION	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
1 OPERATING REVENUES 2 SALES TO CUSTOMERS								
3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES								
5 OTHER OPERATING REVENUES				(1,303,351)				
6 TOTAL OPERATING REVENUES 7	-	-	-	(1,303,351)	-	-	-	-
, 8 OPERATING REVENUE DEDUCTIONS: 9								
10 POWER COSTS:								
11 FUEL								
12 PURCHASED AND INTERCHANGED								
13 WHEELING								
14 RESIDENTIAL EXCHANGE	\$ -	¢	¢	¢	¢	¢	¢	¢
15 TOTAL PRODUCTION EXPENSES 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17 OTHER POWER SUPPLY EXPENSES							\$ -	
18 TRANSMISSION EXPENSE							Ŷ	
19 DISTRIBUTION EXPENSE								
20 CUSTOMER ACCTS EXPENSES								
21 CUSTOMER SERVICE EXPENSES								
22 CONSERVATION AMORTIZATION								
23 ADMIN & GENERAL EXPENSE					-		-	
24 DEPRECIATION 25 AMORTIZATION							-	
26 AMORTIZ OF PROPERTY GAIN/LOSS			-		-	-		
27 OTHER OPERATING EXPENSES				3,390,173				
28 TAXES OTHER THAN INCOME TAXES							-	
29 INCOME TAXES			-	(985,640)	-	-	-	
30 DEFERRED INCOME TAXES								
31 TOTAL OPERATING REV. DEDUCT. 32	\$ -	\$ -	\$ -	\$ 2,404,533	\$ -	\$ -	\$ -	\$ -
33 NET OPERATING INCOME 34	<u> </u>	\$ -	\$ -	\$ (3,707,884)	\$ -	\$ -	\$ -	\$
35 RATE BASE	\$ -	\$ 53,550	\$ -	\$ 52,195,374	\$ -	\$ -	\$ -	\$ (2,880,747
36								
37 RATE OF RETURN								
38 39 RATE BASE:								
40 GROSS UTILITY PLANT IN SERVICE					s -		\$ -	\$ .
41 ACCUM DEPR AND AMORT		109,783			÷ -		- -	(2,880,747
42 DEFERRED DEBITS AND CREDITS		· · · ·		65,152,661			-	
43 DEFERRED TAXES		(56,233)		(12,957,287)	-		-	-
44 ALLOWANCE FOR WORKING CAPITAL								
45 OTHER 46 TOTAL RATE BASE	\$ -	\$ 53,550	s	\$ 52,195,374	\$	\$ -	\$ -	\$ (2,880,747)
	φ	φ 55,550	Ψ -	φ 52,175,374	Ψ =	Ψ -	Ψ =	Ψ (2,000,/4/)

ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	ELECTRIC	ELI	ECTRIC	ELECTRIC				
2024 GENERAL RATE CASE	6.46		6.59	6.48				
	TEP TRACKER		A DR PPA ERRALS	CEIP DEFERRAL	т	DTAL PROFORMA ADJUSTMENTS		ADJUSTED RESULTS OF OPERATIONS
DESCRIPTION	Dec-23	Γ	Dec-23	Dec-23				
1 OPERATING REVENUES								
2 SALES TO CUSTOMERS					\$	(300,478,874)	\$	2,094,244,633
3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT						(34,111)		434,445
4 SALES TO OTHER UTILITIES						-		763,721,181
5 OTHER OPERATING REVENUES						43,573,286		182,393,306
6 TOTAL OPERATING REVENUES 7	-		-	-		(256,939,699)		3,040,793,565
/ 8 OPERATING REVENUE DEDUCTIONS:								
9								
10 POWER COSTS:								
11 FUEL					\$	-	\$	455,418,279
12 PURCHASED AND INTERCHANGED						54,209		1,301,582,975
13 WHEELING						-		161,536,441
14 RESIDENTIAL EXCHANGE		-		-		-	-	-
15 TOTAL PRODUCTION EXPENSES	\$ -	\$	-	\$ -	\$	54,209	\$	1,918,537,695
16 17 OTHER POWER SUPPLY EXPENSES						145,899		95,572,521
17 OTHER FOWER SOFFLT EXPENSES 18 TRANSMISSION EXPENSE						77,981		26,098,637
19 DISTRIBUTION EXPENSE						238,126		104,636,307
20 CUSTOMER ACCTS EXPENSES						(1,601,055)		52,702,650
21 CUSTOMER SERVICE EXPENSES						15,474		4,284,273
22 CONSERVATION AMORTIZATION						-		-
23 ADMIN & GENERAL EXPENSE						(56,710)		171,948,863
24 DEPRECIATION						1,560,986		367,026,891
25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS			-			1,073,456		63,010,620 34,245,088
27 OTHER OPERATING EXPENSES						3,387,453		24,864,305
28 TAXES OTHER THAN INCOME TAXES						(9,760,504)		97,242,774
29 INCOME TAXES			-			(55,799,349)		15,000,413
30 DEFERRED INCOME TAXES						(3,832,343)		(47,249,302)
31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$	-	\$-	\$	(64,496,378)	\$	2,927,921,736
32								
33 NET OPERATING INCOME	\$ -	\$	-	\$ -	\$	(192,443,321)	\$	112,871,830
34 25 DATE DAGE	¢	e	(01.004	¢	e	510 405 (00	¢	6 100 006 424
35 RATE BASE	\$ -	· \$	681,904	\$ -	\$	518,485,698	\$	6,109,996,434
36								
37 RATE OF RETURN								1.85%
38 39 RATE BASE:								
40 GROSS UTILITY PLANT IN SERVICE		\$	-		\$	747,237,437	\$	11,940,345,543
41 ACCUM DEPR AND AMORT		Ψ	-		Ψ	(281,870,849)	Ψ	(5,381,353,910)
42 DEFERRED DEBITS AND CREDITS	-		863,169			66,015,830		670,411,442
43 DEFERRED TAXES			(181,266)			(12,896,721)		(1,199,931,917)
44 ALLOWANCE FOR WORKING CAPITAL						\$0		\$222,518,806
45 OTHER	<u></u>	¢	(01.001	¢	0	-	¢	(141,993,530)
46 TOTAL RATE BASE	\$ -	\$	681,904	\$-	\$	518,485,698	\$	6,109,996,434

PUGET SOUND ENERGY												
ELECTRIC STATEMENT OF OPERATING INCOME			-	COMMON	COMMON		COMMON	COMMON	COMMON	COMMON	COMMON	
AND ADJUSTMENTS				6.01	6.02		6.03	6.04	6.05	6.06	6.07	
	Per	iod Beginning Balance		VENUES AND EXPENSES	PASS-THROUGH REVENU & EXPENSE		TEMPERATURE ORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE	3
2024 GENERAL RATE CASE				D. 24	D 24		D. 24	D 24	D 24	D. 24	D. 24	
				Dec-24	Dec-24		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES	\$	2,094,244,633 434,445 763,721,181 182,393,306	\$	14,181,030 -								
6 TOTAL OPERATING REVENUES		3,040,793,565		14,181,030	-		-	-	-	-	-	
<ul> <li>7</li> <li>8 OPERATING REVENUE DEDUCTIONS:</li> <li>9</li> <li>10 POWER COSTS:</li> <li>11 FUEL</li> <li>12 PURCHASED AND INTERCHANGED</li> <li>13 WHEELING</li> <li>14 RESIDENTIAL EXCHANGE</li> </ul>	\$	455,418,279 1,301,582,975 161,536,441										
15 TOTAL PRODUCTION EXPENSES	\$	1,918,537,695	\$	-	\$ -	\$	- 5	s -	\$ -	\$ -	\$ -	
16 17 OTHER POWER SUPPLY EXPENSES		95,572,521										
18 TRANSMISSION EXPENSE		26,098,637										
19 DISTRIBUTION EXPENSE		104,636,307										
20 CUSTOMER ACCTS EXPENSES		52,702,650		92,007								
21 CUSTOMER SERVICE EXPENSES 22 CONSERVATION AMORTIZATION		4,284,273										
23 ADMIN & GENERAL EXPENSE		171,948,863		56,724								
24 DEPRECIATION		367,026,891		50,724								
25 AMORTIZATION		63,010,620										
26 AMORTIZ OF PROPERTY GAIN/LOSS		34,245,088										
27 OTHER OPERATING EXPENSES		24,864,305		-								
28 TAXES OTHER THAN INCOME TAXES		97,242,774		545,729								
29 INCOME TAXES		15,000,413		2,832,180				-	(2,460,753)	)		
30 DEFERRED INCOME TAXES		(47,249,302)						1,299,233				
31 TOTAL OPERATING REV. DEDUCT.	\$	2,927,921,736	\$	3,526,639	\$ -	\$	-	\$ 1,299,233	\$ (2,460,753)	)\$ -	\$ -	
32 33 NET OPERATING INCOME 34	\$	112,871,830	\$	10,654,391	\$	- \$	-	\$ (1,299,233)	\$ 2,460,753	\$	- \$	-
35 RATE BASE 36	\$	6,109,996,434	\$	-	\$	- \$	-	\$ -	\$ -	\$	- \$	-
37 RATE OF RETURN		1.85%										
<ul> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> </ul>	\$	11,940,345,543 (5,381,353,910) 670,411,442 (1,199,931,917) \$222,518,806						-				
45 OTHER		(141,993,530)										
46 TOTAL RATE BASE	\$	6,109,996,434	\$	-	\$	- \$	- 5	\$ -	\$-	\$	- \$	-

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	COMMON 6.08	<b>COMMON</b> 6.09	COMMON 6.10	COMMON 6.11	COMMON 6.12	<b>COMMON</b> 6.13	COMMON 6.14	<b>COMMON</b> 6.15	COMMON 6.16
	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	DEFERRED GAINS AND LOSSES ON PROPERTY SALES	D&O INSURANCE
2024 GENERAL RATE CASE	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES			-	-					
7 8 OPERATING REVENUE DEDUCTIONS: 9									
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING				22,553					
14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ 22,553	\$ -	\$ -	\$ -	\$ -	\$ -
<ul> <li>16</li> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CONSERVATION AMORTIZATION</li> </ul>				\$ 60,701 32,444 99,071 23,928 8,674					
<ul> <li>23 ADMIN &amp; GENERAL EXPENSE</li> <li>24 DEPRECIATION</li> <li>25 AMORTIZATION</li> <li>26 AMORTIZ OF PROPERTY GAIN/LOSS</li> <li>27 OTHER OPERATING EXPENSES</li> <li>28 TAXES OTHER THAN INCOME TAXES</li> <li>29 INCOME TAXES</li> </ul>				32,098 (83,424				-	
30 DEFERRED INCOME TAXES 31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ 313,833	\$ -	\$ -	\$ -	\$ -	\$ -
32 33 NET OPERATING INCOME	\$	- \$ -	\$-	\$ (313,833	)\$-	\$ -	\$-	\$ -	\$ -
34 35 RATE BASE	\$	- \$ -	\$ -	\$ -	\$-	\$ -	\$ -	\$ -	\$ -
<ul> <li>36</li> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OTHER</li> <li>46 TOTAL RATE BASE</li> </ul>	<u>-</u> s	- \$ -	s	\$	\$ -	\$	\$ -	\$	\$ -
	2	Ψ	¥	4	÷ -	÷	÷ -	Ŷ	÷

PUGET SOUND ENERGY								
ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	COMMON 6.17	COMMON 6.18	COMMON 6.19	COMMON 6.20	COMMON 6.21	COMMON 6.22	<b>COMMON</b> 6.23	COMMON 6.24
	PENSION PLAN	WAGE INCREASE	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL
2024 GENERAL RATE CASE	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
<ol> <li>OPERATING REVENUES</li> <li>SALES TO CUSTOMERS</li> <li>SALES FROM RESALE-FIRM/SPECIAL CONTRACT</li> <li>SALES TO OTHER UTILITIES</li> <li>OTHER OPERATING REVENUES</li> <li>TOTAL OPERATING REVENUES</li> <li>TOTAL OPERATING REVENUES</li> <li>OPERATING REVENUE DEDUCTIONS:</li> <li>9</li> <li>OPWER COSTS:</li> <li>FUEL</li> <li>PURCHASED AND INTERCHANGED</li> <li>WHEELING</li> <li>WHEELING</li> <li>RESIDENTIAL EXCHANGE</li> <li>TOTAL PRODUCTION EXPENSES</li> <li>TOTAL PRODUCTION EXPENSES</li> <li>TRANSMISSION EXPENSE</li> <li>OUSTOMER ACCTS EXPENSES</li> <li>CUSTOMER ACCTS EXPENSES</li> <li>CUSTOMER SERVICE EXPENSES</li> <li>CUSTOMER SERVICE EXPENSES</li> <li>CONSERVATION AMORTIZATION</li> <li>ADMIN &amp; GENERAL EXPENSE</li> <li>DEPRECIATION</li> <li>AMORTIZ OF PROPERTY GAIN/LOSS</li> <li>TOTHER OPERATING EXPENSES</li> <li>TAXES OTHER THAN INCOME TAXES</li> <li>INCOME TAXES</li> <li>DEFERRED INCOME TAXES</li> </ol>	- - -	- \$ -	- \$ -	- \$	- \$ -	- \$ -	- \$ -	- \$ -
31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$-	\$ -	\$-	\$ -	\$ -	\$ -
32 33 NET OPERATING INCOME 34	\$ -	\$ -	\$ -	\$ -	\$-	\$ -	\$ -	\$ -
34 35 RATE BASE 36 37 RATE OF RETURN 38	\$-	\$ -	\$ -	\$ -	\$-	\$ -	\$ -	\$ -
<ul> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OTHER</li> </ul>								\$ - - -
45 OTHER 46 TOTAL RATE BASE	\$ -	\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	<b>COMMON</b> 6.25	<b>COMMON</b> 6.26	<b>COMMON</b> 6.27	<b>COMMON</b> 6.28	<b>COMMON</b> 6.29	COMMON 6.30
	ENVIRONMENT AL REMEDIATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION	PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA
2024 GENERAL RATE CASE	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
<ol> <li>1 OPERATING REVENUES</li> <li>2 SALES TO CUSTOMERS</li> <li>3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT</li> <li>4 SALES TO OTHER UTILITIES</li> <li>5 OTHER OPERATING REVENUES</li> <li>6 TOTAL OPERATING REVENUES</li> <li>7</li> <li>8 OPERATING REVENUE DEDUCTIONS:</li> <li>9</li> <li>10 POWER COSTS:</li> </ol>						-
<ol> <li>FUEL</li> <li>PURCHASED AND INTERCHANGED</li> <li>WHEELING</li> </ol>						
14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<ul><li>17 OTHER POWER SUPPLY EXPENSES</li><li>18 TRANSMISSION EXPENSE</li><li>19 DISTRIBUTION EXPENSE</li><li>20 CUSTOMER ACCTS EXPENSES</li><li>21 CUSTOMER SERVICE EXPENSES</li><li>22 CONSERVATION AMORTIZATION</li></ul>						
23 ADMIN & GENERAL EXPENSE 24 DEPRECIATION 25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS			(1,614) (4,040,919)	(1,552,531)	13,244,869 6,356,911	2,874,771 55,345
27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES	2,724					
29 INCOME TAXES 30 DEFERRED INCOME TAXES	(572)	)	848,932	326,032	(4,116,374)	(615,324)
31 TOTAL OPERATING REV. DEDUCT. 32	\$ 2,152	\$ -	\$ (3,193,601)	\$ (1,226,499)	\$ 15,485,406	\$ 2,314,792
33 NET OPERATING INCOME 34	\$ (2,152)	- \$	\$ 3,193,601	\$ 1,226,499	\$ (15,485,406)	\$ (2,314,792)
35 RATE BASE 36 37 RATE OF RETURN	\$-	\$-	\$ (382,029,793)	\$ 1,727,316	\$ 372,227,780	\$ 117,993,802
<ul> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> </ul>		\$ (97,245,889) 97,245,889	(411,293,836) 29,264,043	1,727,316	400,416,901 (23,093,220) (5,095,901)	112,269,526 (3,233,909) 8,958,185
44 ALLOWANCE FOR WORKING CAPITAL 45 OTHER						
46 TOTAL RATE BASE	\$ -	\$ -	\$ (382,029,793)	\$ 1,727,316	\$ 372,227,780	\$ 117,993,802

Structure         Structure         Provisions         Provision	PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	C	COMMON 6.31	COMM0 6.32	ON	COMMON 6.33	COMMON 6.34	Ň	<b>COMMON</b> 6.35	<b>COM</b> 6.3		<b>COMMON</b> 6.37
Dec24     Dec34	2024 CENERAL RATE CASE	PRO	OVISIONAL	PROVISIO	NAL	YEAR	FILING FE			ELECTRIF ACTIVITIES	ICATION DEFERRAL	LTIP
2 ALLS TO CUSTOMERS         3 ALLS TO CUSTOMERS         3 ALLS TO OTHER UNITING         5 OTHER OWNERSLAFTING REVENUES         6 TOTAL OPERATING REVENUES         7         8 OPERATING REVENUES         9 TOTAL OPERATING REVENUES         9 TOTAL OPERATING REVENUES         9 TOTAL OPERATING REVENUES         9 NOVER COSTS:         11 TOTAL         12 PURCINAGED AND INTERCIANCED         13 WIFELING         14 RESUBSTING         15 TOTAL PORDUCTION REVENUES         16         17 OTHER NOWER SUPPLY EXPRENSE         18 REVENUES         18 TRANSMENTATIONS         19 DESTRUCTION EXPRENSE         10 DESTRUCTION EXPRENSE         10 DESTRUCTION EXPRENSE         11 OTAL POPURE SUPPLY EXPRENSE         11 OTAL POPURE SUPPLY EXPRENSE         12 OSTISSE VATION AMONTZATION         13 ADMING ACENTRAFISE         14 DESTRUCTION EXPRENSE         15 TOTAL OPERATING REVENUES         15 ADMING ACENTRAFISE         12 OTHER OWNER SUPPLY EXPRENSE         13 DAMING ACENTRAFISE         14 DESTRUCTION EXPRENSE         15 ADMING ACENTRAFISE         14 OTHER MENNEL         15 ADMING ACENTRAFISE			Dec-24	Dec-24	4	Dec-24	Dec-24		Dec-24	Dec-	24	Dec-24
7       9	2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES							_				
9       9         10 POWER COSTS:       11 FUEL         12 PUER HASED AND INTERCHANGED         13 WHEELING         14 RESIDENTIAL EXCHANGE         15 TOTAL PRODUCTION EXPENSES         15 TOTAL PROVUE SUPPLY EXPENSES         16 RESIDENTIAL EXCHANGE         17 TOTHER NOWER SUPPLY EXPENSES         18 TRANSMISSION EXPENSES         10 CUSTOMER SERVICE EXPENSES         10 CUSTOMER SERVICE EXPENSES         11 CUSTOMER SERVICE EXPENSES         12 CUSTOMER SERVICE EXPENSES         13 DEFINICITION EXPENSES         14 DEFINICATION         24 DEFINIC MARCENTRY GAINLOSS         25 AMORTIZ OF ROOPERTY GAINLOSS         26 TOTHER MORTIG EXPENSES         21 CUSTOMER SERVICE EXPENSES         22 TOTHER MORTIG EXPENSES         23 DEFINICATION         24 ALLON NOLOME TAXES         25 AMORTIZ OF ROOPERTY GAINLOSS         26 TOTHER MORTIG EXPENSES         27 OTHER MORTIGNE VEDENCT         28 TAXES OTHER THAN INCOME TAXES         29 INCOME TAXES         20 TOTHER MORTIGNE (COME TAXES         20 TOTH	7											
11 FUEL       12 PURCHASED AND NTRECHANGED         12 PURCHASED AND NTRECHANGED         14 RESIDENTIAL EXCHANCE         15 TOTAL PRODUCTION EXPENSES         15 TOTAL PRODUCTION EXPENSES         16 TOTHER POWER SUPPLY EXPENSES         15 TRANSION EXPENSE         10 DISTRUTION EXPENSE         10 LISTOME SERVICE EXPENSES         11 CUSTOMER SERVICE EXPENSES         12 CONSERVATION AMORTIZATION         24 DEPRECIATION         24 DEPRECIATION         25 MIONITZATION         26 MONITZATION         26 MONITZATION         27 OTHER OPERATION EXPENSE         20 INCOME SERVICE EXPENSES         21 DEPRECIATION         24 DEPRECIATION         25 MIONITZATION         26 MONITZATION         28 TAXES OTHER THAN INCOME TAXES         29 INCOME TAXES         21 TOTAL DEPRATING EXPENSE         23 NET OPERATING INCOME         36 MORTE OPERATING INCOME         37 THER OPERATING INCOME         38 NET OPERATING INCOME         39 NEATH BASE         30 DEFERRED INCOME         31 TOTAL DEPRATING INCOME         31 TOTAL DEPRATING INCOME         31 TOTAL DEPRATING INCOME         31 TOTAL DEPRATING INCOME	9											
14 RESIDENTIAL EXCHANGE         15 TOTAL PRODUCTION EXPENSES         16 TOTHER POWER SUPPLY EXPENSES         17 OTHER POWER SUPPLY EXPENSES         18 TRANSMISSION EXPENSE         19 DISTRIBUTION EXPENSE         10 OTHER POWER ACCTS EXPENSES         12 CONSOMER ACCTS EXPENSES         24 DEPRECIATION         25 AMORTIZATION         26 AMORTIZATION         27 OTHER OPERATING EXPENSES         28 TAXES SOTHER THAN INCOME TAXES         29 INCOME TAXES         11 TOTAL OPERATING EXPENSES         21 NICOME TAXES         21 NICOME TAXES         21 TOTAL OPERATING REV DEDUCT.         5       4294/34       \$ 13,712,707       \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	11 FUEL 12 PURCHASED AND INTERCHANGED											
16         17 OTHER POWER SUPPLY EXPENSES         18 TRANSMISSION EXPENSE         19 DISTRIBUTION EXPENSES         21 CUSTOMER ACCTS EXPENSES         21 CUSTOMER SERVICE EXPENSES         22 CONSERVATION AMORTIZATION         23 ADMIN & GENERAL EXPENSE         24 DEPRECIATION         25 AMORTIZATION         26 AMORTIZATION         27 OTHER OPERATING ANNORDS         27 OTHER OPERATING ANNORDS         29 INCOME TAXES         29 INCOME TAXES         29 INCOME TAXES         20 OFFERED INCOME TAXES         20 INCOME TAXES         21 TOTAL OPERATING REV. DEDUCT.         2 ALLOPERATING REV. DEDUCT.         30 INCLOPERATING REV. DEDUCT.         31 TOTAL OPERATING REV. DEDUCT.         32         34         35 RATE BASE         36 MARTIZ NOR REV. DEDUCT.         37 OTHER OPERATING REV. DEDUCT.         38         39 RATE BASE         30 ROT OPERATING REV. DEDUCT.         30 ROT OPERATING REV. DEDUCT.         31 TOTAL OPERATING REV. DEDUCT.												
17 OTHER POWER SUPPLY EXPENSES         18 TRANSMISSION EXPENSE         19 DISTRIBUTION EXPENSES         20 CUSTOMER ACCTS EXPENSES         21 CUSTOMER SERVICE EXPENSES         22 CONSERVATION AMORTIZATION         23 ADMIN & GENERAL EXPENSE         24 DEPRECIATION         24 DEPRECIATION         25 AMORTIZATION         26 AMORTIZATION         27 OTHER OPERATING EXPENSES         29 INCOME TAXES         29 INCOME TAXES         20 INCOME TAXES         21 TOLAT OPERATING REV. DEDUCT.         25 4294734       \$ 13,712,707       \$       \$       \$       \$       \$         20 INCOME TAXES         21 TOLAT OPERATING REV. DEDUCT.       \$ 4,294,734       \$       13,712,707       \$		\$	-	\$	- \$	-	\$	- \$	-	\$	-	\$ -
20 CUSTOMER ACCTS EXPENSES       21 CUSTOMER ACCTS EXPENSES         21 CUSTOMER ACCTS EXPENSES       21 CUSTOMER ADDRITLATION         23 ADMIN & GENERAL EXPENSE       31 203,891         24 DEPERCIATION       5,436,372       4,153,966         25 AMORTIZ OF PROPERTY GAINLOSS       -         26 AMORTIZ OF PROPERTY GAINLOSS       -         27 OTHER OPERATING EXPENSES       -         28 TAXES OTHER THAN NCOME TAXES       (1,141,638)       (3,645,150)       -         30 DEFFERED INCOME TAXES       (1,141,638)       (3,645,150)       -       \$       -       \$         30 DEFFERED INCOME TAXES       (1,141,638)       (13,712,707)       \$       -       \$       -       \$       -       -       -         30 DEFFERED INCOME TAXES       \$       (1,141,638)       (3,645,150)       -       \$       \$       - </td <td>17 OTHER POWER SUPPLY EXPENSES 18 TRANSMISSION EXPENSE</td> <td></td>	17 OTHER POWER SUPPLY EXPENSES 18 TRANSMISSION EXPENSE											
24 DEPRECIATION       5,436,372       4,153,966         25 AMORTIZ OF ROPERTY GAINLOSS       -       13,203,891         26 AMORTIZ OF ROPERTY GAINLOSS       -       -         27 OTHER OPERATING EXPENSES       -       -         28 IXXES OTHER THAN INCOME TAXES       (1,141,638)       (3,645,150)       -         30 DEFERRED INCOME TAXES       (1,141,638)       (3,645,150)       -         31 TOTAL OPERATING REV. DEDUCT.       \$       4,294,734       \$       13,712,707       \$       -       \$       -       \$       -       5       -       \$       -       \$       -       5       -       \$       -       \$       -       \$       -       5       -       \$       -       \$       -       \$       -       \$       -       \$       -       5       -       \$       \$       -       \$       -       \$       -       \$       -       \$       -       \$       -       \$       -       \$       -       \$       -       \$       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <td>20 CUSTOMER ACCTS EXPENSES 21 CUSTOMER SERVICE EXPENSES</td> <td></td>	20 CUSTOMER ACCTS EXPENSES 21 CUSTOMER SERVICE EXPENSES											
25 AMORTIZATION       -       13,203,891         26 AMORTIZ OF PROPERTY GAIN/LOSS       -       -         27 OTHER OPERATING EXPENSES       -       -         28 TAXES OTHER THAN INCOME TAXES       (1,141,638)       (3,645,150)       -         30 DEFERED INCOME TAXES       (1,141,638)       (3,645,150)       -       S       S       -       S       S <t< td=""><td></td><td></td><td>5 126 272</td><td>4.1</td><td>52 066</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>			5 126 272	4.1	52 066							
29 INCOME TAXES       (1,141,638)       (3,645,150)       -	25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES		-					-				
31 TOTAL OPERATING REV. DEDUCT.       \$ <ul> <li>4,294,734</li> <li>13,712,707</li> <li>-</li> <li>-</li></ul>	29 INCOME TAXES		(1,141,638)	(3,6	545,150)			-				
33       NET OPERATING INCOME       §       (4,294,734) §       (13,712,707) §       - §<	31 TOTAL OPERATING REV. DEDUCT.	\$	4,294,734	\$ 13,7	712,707 \$	-	\$	- \$	-	\$	-	\$ -
36       37       RATE OF RETURN         38       39       RATE BASE:         40       GROSS UTILITY PLANT IN SERVICE       207,087,159       189,917,493       11,342,215         41       ACCUM DEPR AND AMORT       (6,723,303)       (18,694,451)       -         42       DEFERED DEBITS AND CREDITS       4       DEFERED TAXES       (5,511,448)       (3,819,940)       -         43       DEFERED TAXES       (5,511,448)       (3,819,940)       (2,381,865)         44       ALLOWANCE FOR WORKING CAPITAL       -       -         45       OTHER       -       -	33 NET OPERATING INCOME	\$	(4,294,734)	\$ (13,7	712,707) \$		- \$	- \$		\$	-	\$
37 RATE OF RETURN         38         39 RATE BASE:         40 GROSS UTILITY PLANT IN SERVICE       207,087,159       189,917,493       11,342,215         41 ACCUM DEPR AND AMORT       (6,723,303)       (18,694,451)       -         42 DEFERRED DEBITS AND CREDITS       -       -         43 DEFERRED TAXES       (5,511,448)       (3,819,940)       (2,381,865)         44 ALLOWANCE FOR WORKING CAPITAL       -       -         45 OTHER       -       -		\$	194,852,409	\$ 167,4	403,102		\$	-		\$	8,960,350	
40       GROSS UTILITY PLANT IN SERVICE       207,087,159       189,917,493       11,342,215         41       ACCUM DEPR AND AMORT       (6,723,303)       (18,694,451)       -         42       DEFERRED DEBITS AND CREDITS       -       -         43       DEFERRED TAXES       (5,511,448)       (3,819,940)       (2,381,865)         44       ALLOWANCE FOR WORKING CAPITAL       -       -         45       OTHER       -       -	37 RATE OF RETURN 38											
43     DEFERRED TAXES     (5,511,448)     (3,819,940)     (2,381,865)       44     ALLOWANCE FOR WORKING CAPITAL       45     OTHER	<ul><li>40 GROSS UTILITY PLANT IN SERVICE</li><li>41 ACCUM DEPR AND AMORT</li></ul>										11,342,215	
	<ul><li>43 DEFERRED TAXES</li><li>44 ALLOWANCE FOR WORKING CAPITAL</li></ul>		(5,511,448)	(3,8	319,940)						(2,381,865)	
		\$	194,852,409	\$ 167,4	403,102 \$	· · · ·	\$	- \$		\$	8,960,350	\$ -

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	ELECTRIC 6.38	ELECTRIC 6.39	ELECTRIC 6.40	ELECTRIC 6.41	ELECTRIC 6.42	ELECTRIC 6.43	ELECTRIC 6.44	ELECTRIC 6.45
2024 GENERAL RATE CASE	POWER COSTS	WILD HORSE SOLAR	STORM EXPENSE NORMALIZATION	ELECTRIC REGULATORY ASSETS & LIAB	GREEN DIRECT	STORM DEFERRAL AMORTIZATION	COLSTRIP REMOVAL	ACQUISITION ADJUSTMENT
2024 GENERAL RATE CASE	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES				(70,073)				
6 TOTAL OPERATING REVENUES	-	-	-	(70,073)	-	-	-	-
7 8 OPERATING REVENUE DEDUCTIONS: 9 10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING 14 RESIDENTIAL EXCHANGE								
15 TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$-	\$ -	\$ -	\$ -
							¢	
<ol> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> </ol>							\$ -	
22 CONSERVATION AMORTIZATION 23 ADMIN & GENERAL EXPENSE					-		-	
24 DEPRECIATION							-	
25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES				(6,063,574)	-	-		-
28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES				1,258,635	-		-	-
30 DEFERRED INCOME TAXES								
31 TOTAL OPERATING REV. DEDUCT. 32	\$ -	\$ -	\$ -	\$ (4,804,939)	\$ -	\$ -	\$ -	\$ -
32 33 NET OPERATING INCOME 34	\$ -	\$ -	\$-	\$ 4,734,866	\$ -	\$ -	\$ -	\$ -
35 RATE BASE		\$ 85,798	\$ -	\$ (29,912,774)	\$-	\$ -	\$ -	\$ (5,761,493)
36 37 RATE OF RETURN 38 39 RATE BASE:								
40 GROSS UTILITY PLANT IN SERVICE					\$-		\$ -	
41 ACCUM DEPR AND AMORT		219,566			-		-	(5,761,493)
<ul><li>42 DEFERRED DEBITS AND CREDITS</li><li>43 DEFERRED TAXES</li></ul>		(133,768)		(34,141,797) 4,229,022	_		-	_
44 ALLOWANCE FOR WORKING CAPITAL		(155,708)		7,227,022	-		-	-
45 OTHER 46 TOTAL RATE BASE	\$ -	\$ 85,798	<u>s</u> -	\$ (29,912,774)	\$ -	\$ -	\$ -	\$ (5,761,493)
	-	φ 05,170	Ψ -	· (2),)12,//4)	÷	÷ -	÷ -	Ψ (3,701,773)

PUGET SOUND ENERGY							
ELECTRIC STATEMENT OF OPERATING INCOME	ELECTRIC	ELECTRIC	ELECTRIC				
AND ADJUSTMENTS	6.46	6.59	6.48				
	TEP TRACKER	CETA DR PPA DEFERRALS	CEIP DEFERRAL		GAP YEAR STMENTS		ADJUSTED RESULTS OF DPERATIONS
2024 GENERAL RATE CASE	5.04	5.44	5.44				
	Dec-24	Dec-24	Dec-24				
1 OPERATING REVENUES							
2 SALES TO CUSTOMERS				\$	14,181,030	\$	2,108,425,664
3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT					-	Ť	434,445
4 SALES TO OTHER UTILITIES					-		763,721,181
5 OTHER OPERATING REVENUES					(70,073)		182,323,234
6 TOTAL OPERATING REVENUES	-	-	-		14,110,958		3,054,904,523
7							
8 OPERATING REVENUE DEDUCTIONS:							
9							
10 POWER COSTS:				¢		¢	455 419 270
11 FUEL				\$	-	\$	455,418,279
12 PURCHASED AND INTERCHANGED 13 WHEELING					22,553		1,301,605,528 161,536,441
14 RESIDENTIAL EXCHANGE							-
15 TOTAL PRODUCTION EXPENSES	<u>s</u> -	\$ -	\$ -	\$	22,553	\$	1,918,560,248
16	¢.	Ŷ	Ψ	Ŷ	22,000	Ψ	1,910,000,210
17 OTHER POWER SUPPLY EXPENSES					60,701	\$	95,633,221
18 TRANSMISSION EXPENSE					32,444		26,131,080
19 DISTRIBUTION EXPENSE					99,071		104,735,378
20 CUSTOMER ACCTS EXPENSES					115,935		52,818,585
21 CUSTOMER SERVICE EXPENSES					8,674		4,292,947
22 CONSERVATION AMORTIZATION					-		-
23 ADMIN & GENERAL EXPENSE					174,512		172,123,375
24 DEPRECIATION					24,155,832		391,182,724
25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS					15,575,228		78,585,848 34,245,088
27 OTHER OPERATING EXPENSES					(6,060,851)		18,803,455
28 TAXES OTHER THAN INCOME TAXES					577,826		97,820,601
29 INCOME TAXES					(6,797,457)		8,202,957
30 DEFERRED INCOME TAXES					1,299,233		(45,950,069)
31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$	29,263,702	\$	2,957,185,438
32							
33 NET OPERATING INCOME	\$ -	\$ -	- \$ -	\$	(15,152,745)	\$	97,719,085
34 25 DATE DAGE	ŝ	¢	¢	¢	115 546 104	¢	6 555 542 620
35 RATE BASE 36	\$ -	\$ -	- \$ -	\$	445,546,496	\$	6,555,542,930
30 37 RATE OF RETURN							1.49%
38							1.4970
30 RATE BASE:							
40 GROSS UTILITY PLANT IN SERVICE				\$	823,787,406	\$	12,764,132,949
41 ACCUM DEPR AND AMORT					(369,607,442)		(5,750,961,352)
42 DEFERRED DEBITS AND CREDITS	-		-		(34,141,797)		636,269,645
43 DEFERRED TAXES	-		-		25,508,329		(1,174,423,588)
44 ALLOWANCE FOR WORKING CAPITAL					-		222,518,806
45 OTHER					-		(141,993,530)
46 TOTAL RATE BASE	\$ -	\$ -	- \$ -	\$	445,546,496	\$	6,555,542,930

LLECTURESTATIONENT OF OPERATING INCOME         COMMON         COMMON <th< th=""><th>PUGET SOUND ENERGY</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></th<>	PUGET SOUND ENERGY											
Part of the second se	ELECTRIC STATEMENT OF OPERATING INCOME			-	COMMON	COMMON		COMMON	COMMON	COMMON	COMMON	COMMON
Bail         FAPTNR         6 FPDNR         6 FPDNR         NCONFLICATION         NCONFLAX         NTEREN         FXPPNR         FXPPNR         FXPPNR           Bail         Dec3	AND ADJUSTMENTS				6.01	6.02		6.03	6.04	6.05	6.06	6.07
UPERALTING REVENUES 2 SALES TO CUSTOMERS SALES TO CUSTOMERS ALLSS TO CUTTE ALL ALLSS TO CUSTOMERS ALLSS TO CUTTE ALLSS TO ALLSS TO CUSTOMERS ALLSS TO CUTTE ALLSS TO ALLSS TO CUSTOMERS ALLSS TO CUSTOM		Pe	0 0									
1 OPERATING REVENUES         2 ALLS TO CUSTOMES         5 0,70,259           2 ALLS TO CUSTOMES         2,014,025,64         5 0,70,259           3 ALLS TO CUSTOMES         10,023,777           4 ALLS TO OTHER UTITIES         10,023,777           5 OPERATING REVENUE BEDUCTIONS:         7,201,732           9         0 POWER COSTS:           11 UTLL         10,046,053           12 OPERATING REVENUE BEDUCTIONS:         5           9         0 POWER COSTS:           13 UTLL         10,046,053           14 UTLL         10,046,053           15 TOTAL REVENUE BEDUCTIONS:         5           16 OPENATING REVENUES         5           17 OTHER OWTRESTING REVENUES         5           10 OPENATING REVENUES         5           10 OPENATING REVENUES         5           10 OPENATING REVENUES         5           11 UTLL         10,066,03           10 OPENATING REVENUES         5           10 OPENATING REVENUES         5           11 OPENATING REVENUES         5           12 OPENATING REVENUES         5           13 OPENATING REVENUES         5           14 OPENATION         70,123,07           13 OPENATION REVENUES         10,03,07	2024 GENERAL RATE CASE				5.44	5.44		5.45	D 44	5.44	5.45	5.44
2 ALLES TO CUNTOMRES       S       2.086,455.64       S       9.79,529         3 ALLES TO OTHER UNRESCLAL CONDRECT       763,721,181       -					Dec-25	Dec-25		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
3 SLES FROM RESALE-FIRMSPECIAL CONTRACT       43.44.44       50.001		¢	2 100 425 ((4	¢	0 740 520							
4 SALES TO OTHER VIEILITIES       763,212,181         5 OTHER OPERATING REVENUES       3,055,006,52         7       9,0000,0000,0000,0000,000,000,000,000,0		\$		э	9,749,529							
5 OTHER OPPRATING REVENUES       182,323,244       (1,915,797)         6 TOTAL OPPRATING REVENUE DEDUCTIONS:       7,815,772       - </td <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>					-							
6       TOTAL OPERATING REVENUES       3.084,894,523       7,813,732       -					(1.025.707)							
7       9 PERATING REVENUE DEDUCTIONS:       9         90 PORE COSTS:       11 FUEL       5       455,418,279         11 FUEL       11 FUEL       11 FUEL       11 FUEL       11 FUEL         12 PURCHASED AND INTERCHANGED       5       455,418,279         13 WHEELING       5       1,918,580,248       5												
9         0	6 TOTAL OPERATING REVENUES		3,054,904,523		/,813,/32	-		-	-	-	-	-
9         0	/ © ODED ATING DEVENUE DEDUCTIONS.											
10       POWER COSTS:       1       PURCH ASED AND INTERCHANGED       1       PURCHASED AND INTERCHANGE       N												
11       FUEL       \$ <ul> <li>455,442,229</li> <li>12</li> <li>PUECHANGED</li> <li>161,354,41</li> </ul> 13       WHEELING       161,354,41         14       RESIDENTIAL EXCHANCE       \$ <ul> <li>161,354,41</li> </ul> 15       TOTAL PRODUCTION EXPENSES       \$ <li>161,354,41</li> 16       TOTHER POWER SUPPLY EXPENSES       \$ <li>95,333,221</li> <li>164,35,378</li> <li>20 CUSTOMER SERVICE EXPENSES</li> <li>20,410,000</li> <li>19,157,810,000</li> <li>19,157,810,000</li> <li>19,157,810,000</li> <li>104,73,378</li> <li>20 CUSTOMER SERVICE EXPENSES</li> <li>20,217,014,82,6278,129,100</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22,23,173</li> <li>21,225</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>23,424,088</li> <li>-</li> <li>24 DEPRECIATION</li> <li>21,223,73</li> <li>21,223,74</li> <li>23,400,403</li> <li>24,000,717,001,005</li> <li>34,245,088</li> <li>-</li>	-											
12       2       1.201.055.28       1.010.55.24         13       WHERLING       161.356.441       1.010.562         14       RESIDENTIAL EXCHANCE       5       .       S <td></td> <td>e</td> <td>455 419 270</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		e	455 419 270									
13       WHEELING       101,35,441         14       RESIDENTAL EXCHANCE       5       .       S       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       .       . <td></td> <td>3</td> <td></td>		3										
14       RESIDENTIAL EXCHANGE       5       1918,500.248       5												
15 TOTAL PRODUCTION EXPENSES       \$ <ul> <li>1918,560,248</li> <li>\$             <li>\$             <li>1918,560,248</li> <li>\$             <li>\$             <li>1918,560,248</li> <li>\$             <li>\$             <li>1918,560,248</li> <li>\$             <li>\$             <li>\$             <li>1000000000000000000000000000000000000</li></li></li></li></li></li></li></li></li></li></ul>			161,536,441									
16       95,631,221         17 OTHER POWER SUPPLY EXPENSES       26,131,030         19 DISTRIBUTION EXPENSE       26,131,030         19 DISTRIBUTION EXPENSE       20,231,2337         20 CUSTOMER ACCTS EXPENSES       4,202,447         21 CUSTOMER ACCTS EXPENSES       4,202,447         22 CONSERVLE EXPENSES       4,202,447         23 ADMIN & GENERAL EXPENSE       172,123,375         21 CUSTOMER ALEXPENSE       172,123,375         22 CONSERVLATION MONDIZATION       78,385,488         24 DEPRECATION       78,385,488         25 AMORTIZATION       78,385,488         26 MORTIZATION       78,385,488         27 OTHER OPERTY GAINLOSS       14,303,455         28 TAXES OTHER THAN INCOME TAXES       8,302,957         29 INCOME TAXES       8,302,957         20 INCOME TAXES       8,302,957         30 INET OPERATING EXPENSES       1,493,174       \$       \$       \$         30 INET OPERATING EXPENSES       8,302,957       1,560,528       \$       \$       \$       \$         31 INET OPERATING EXPENSES       8,302,957       1,560,528       \$       \$       \$       \$       \$       \$         31 OTAL OPERATING EXPENSE       8,302,957       1,560,528       \$		¢	1 019 5(0 249	¢		¢	¢		¢	¢	¢	¢
11 7 OTHER POWER SUPPLY EXPENSES       26,61,000         19 DISTRIBUTION EXPENSE       26,61,000         19 DISTRIBUTION EXPENSE       26,24,16,533         20 CUSTOMER ACCUTS EXPENSES       52,418,585         21 CUSTOMER SERVICE EXPENSES       4,202,947         22 CONSERVATION AMORTIZATION		3	1,918,560,248	\$	-	5 -	2	-	s -	\$ -	s -	5 -
18 TRANSMISSION EXPENSE       26,131,080         19 DISTRIBUTION EXPENSE       104,735,373         20 CUSTOMER ACCTS EXPENSES       4,292,947         21 CUSTOMER ACCTS EXPENSES       4,292,947         22 CONSERVATION AMORTIZATION       -         23 ADMIN & GENERAL EXPENSE       117,123,375         24 DEPERCIATION       -         25 AMORTIZATION       -         26 AMORTIZATION       78,585,548         26 AMORTIZATION       78,585,548         26 AMORTIZATION       78,585,548         27 OTHER OPERATING EXPENSES       31,255         28 TAKES OTHER THAN INCOME TAKES       9,820,001         30,0,696       -         29 INCOME TAXES       (455,131)         30 DEFERED INCOME TAXES       (455,131)         30 DEFERED INCOME TAXES       (455,131)         31 TOTAL OPERATING REV. DEDUCT.       5       5,870,558         30 RATE BASE       6       5,870,558       \$       \$       45,51,31)       \$       835,837       \$       \$       \$         30 RATE BASE       (5,55,42,930       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$			05 622 221									
19 DISTRIBUTION EXPENSE       104,735,378         20 CUSTOMER ACCTS EXPENSES       52,818,585       50,695         21 CUSTOME SERVICE EXPENSES       4,222,477         22 CONSERVATION AMORTIZATION       -         23 ADMIN & GENERAL EXPENSE       391,182,724         24 DEPRICIATION       391,182,724         25 AMORTIZ OF PROPERTY GAINLOSS       34,424,088         26 AMORTIZ OF PROPERTY GAINLOSS       34,424,088         27 OTHER OPERATING EXPENSES       18,803,455         28 TAXES SOTHER THAN INCOME TAXES       97,010,05         30 DEFERED INCOME TAXES       97,719,085         31 TOTAL OPERATING REV. DEDUCT.       5         32       38 NET OPERATING INCOME         34       -         35       8,17 DARE         36       -         37       8,255,042,940         38       -       S       -         39       NET OPERATING INCOME       5       -       S       -       S       -       S       -       S       -       S       -       S       -       S       -       S       -       S       -       S       -       S       -       S       -       S       -       S       -			· · · ·									
20 CUSTOMER ACCTS EXPENSES       52,818,588       50,695         21 CUSTOMER ACCTS EXPENSES       4,292,947         22 CONSERVATION AMORTIZATION       -         23 ADMIN & GENERAL EXPENSE       1172,123,375         31 DEFERRED INCOME TAXES       31,255         24 DEPERCIATION       78,558,848         26 AMORTIZATION       78,558,848         27 OTHER OPERATING EXPENSES       18,803,455         28 TAXES OTHER THAN INCOME TAXES       97,820,601         30,006       -         21 ADRES OTHER THAN INCOME TAXES       97,820,601         30,006       -         31 TOTAL OPERATING REVENES       8,202,957         30 DEFERRED INCOME TAXES       97,719,085         32 ADMIN & GENERADENCOME       -         31 TOTAL OPERATING REV       5         32 ADMIN GINCOME       5         33 NET OPERATING INCOME       5         34       -         35 RATE BASE       5       6,555,542,930         36       -       -       -         37 RATE OPERATING INCOME       5       2,276,1132,949         38       -       S       -       S       -       S       -       S       -       S       -       S       <												
21 CUSTOMER SERVICE EXPENSES       4,292,947         22 CONSERVATION AMORTIZATION       -         23 ADMIN & GENERAL EXPENSE       172,123,375         24 DEPRECIATION       391,182,724         25 AMORTIZATION       7858,548         26 AMORTIZATION       78,585,488         27 OTHER OPERATING EXPENSES       34,4245,088         29 INCOME TAXES       97,820,601         30,696       -         29 INCOME TAXES       97,820,601         30,0696       -         30 DEFERED INCOME TAXES       97,820,601         30,0696       -         31 TOTAL OPERATING REV. DEDUCT.       \$ 2,957,185,438         30 NET OPERATING INCOME       \$ 2,957,185,438         31 RET OPERATING INCOME       \$ 9,719,085         34       -         36       -         37 RATE OP RETURN       -         38       -         39       RATE BASE:         39       RATE BASE: <t< td=""><td></td><td></td><td></td><td></td><td>50 605</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>					50 605							
22 CONSERVATION AMORTIZATION       172,123,37         23 ADMIN & GENERAL EXPENSE       172,123,37         34 DEFRECIATION       391,182,724         25 AMORTIZATION       78,855,848         26 AMORTIZATION       78,855,848         26 AMORTIZ OF POPERTY GAINLOSS       34,245,088         27 OTHER OPERATING EXPENSES       18,803,455         28 TAXES OTHER THAN INCOME TAXES       97,820,001         30 DEFERED INCOME TAXES       97,820,009         10 TOTAL OPERATING REV. DEDUCT.       2,957,185,438         31 TOTAL OPERATING INCOME       4         33 NET OPERATING INCOME       5         34       4         35 RATE BASE       5         30 RET OPERATING INCOME       5         37 RATE OF RETURN       1.49%         38       6,555,542,930         39 RATE BASE       6,555,542,930         30       6         37 RATE OF RETURN       1.49%         38       12,764,132,949         41 ACCUM DEPR AND AMORT       (5,750,961,352)         42 CUMER PAND AMORT       (5,750,961,352)         43 DEFERED DATES ND CREDITS       6,6249,645         44 ALLOWANCE FOR WORKING CAPITAL       522,251,886					50,095							
23 ADMIN & GENERAL EXPENSE       172, 123, 375       31, 255         24 DEPRECIATION       391, 182, 724         25 AMORTIZATION       78, 585, 848         26 AMORTIZ ATION       78, 585, 848         27 OTHER OPERATING EXPENSES       134, 245, 088         29 INCOME TAXES       97, 820, 601         300, 696       300, 696         29 INCOME TAXES       97, 820, 601         300 DEFERRED INCOME TAXES       97, 820, 601         300 DEFERRED INCOME TAXES       8, 20, 957         31 TOTAL OPERATING REV, DEDUCT.       5         29       2, 97, 1185, 438       \$         31 TOTAL OPERATING REV, DEDUCT.       5         29       97, 719, 085       \$       5       -       \$       45       (455, 131)       \$       (835, 837)       -       \$       -			4,292,947									
24 DEPRECIATION       391,182,724         25 AMORTIZ OF PROPERTY GAINLOSS       34,245,088         26 AMORTIZ OF PROPERTY GAINLOSS       34,245,088         27 OTHER OPERATING EXPENSES       18,803,455         28 TAXES OTHER THAN INCOME TAXES       97,820,601         30 DEFERRED INCOME TAXES       97,820,601         30 DEFERRED INCOME TAXES       97,820,601         30 DEFERRED INCOME TAXES       (45,550,069)         31 TOTAL OPERATING REV. DEDUCT.       \$ 2,957,185,438       \$ 1,943,174       \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			172 123 375		31 255							
25 AMORTIZATION       78,585,848         26 AMORTIZ OF PROPERTY GAINLOSS       34,245,088         27 OTHER OPERATING EXPENSES       1300,696         28 TAXES OTHER THAN INCOME TAXES       97,820,601         30 DEFERED INCOME TAXES       8,202,957         10 DEFERED INCOME TAXES       8,202,957         11 TOTAL OPERATING REV. DEDUCT.       \$ 2,957,185,438       \$ 1,943,174       \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$					51,255							
26 AMORTIZ OF PROPERTY GAIN/LOSS       34,245,088         27 OTHER OPERATING EXPENSES       18,803,455         28 TAXES OTHER THAN INCOME TAXES       97,820,601         30 DEFERRED INCOME TAXES       97,820,009         31 TOTAL OPERATING REV. DEDUCT.       \$ 2,957,185,438         32       \$ 2,957,185,438         33 NET OPERATING INCOME       \$ 2,957,185,438         34       \$ 97,719,085         35       \$ 97,719,085         36       \$ 97,719,085         37       \$ 5,870,558         38       \$ 97,719,085         39       \$ 6,555,542,930         39       \$ 6,555,542,930         39       \$ 1,494,174         40       \$ 6,555,542,930         39       \$ 1,246,132,949         41       \$ 1,494,174         42       \$ 1,246,132,949         43       \$ 1,494,174         44       \$ 1,494,174          45       \$ 0,555,542,930         5       \$ 5,870,558         6       \$ 5,75,42,930         6       \$ 5,750,4132,949         44       \$ 6,755,942,949         45       \$ 1,764,132,949         44       \$ 1,764,132,949         45 </td <td></td>												
27 OTHER OPERATING EXPENSES       18,803,455       -         28 TAXES OTHER THAN INCOME TAXES       97,820,601       300,696         29 INCOME TAXES       97,820,601       300,696         30 DEFERED INCOME TAXES       (45,950,699)       -       -       (835,837)       \$       -       \$         31 TOTAL OPERATING REV. DEDUCT.       \$       2,957,185,438       \$       1,943,174       \$       -       \$       (455,131)       \$       (835,837)       \$       - <td></td> <td></td> <td>· · · ·</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			· · · ·									
28 TAXES OTHER THAN INCOME TAXES       97,820,601       300,696         29 INCOME TAXES       8,202,957       1,560,528       -       -       (835,837)       -       -       8         30 DEFERED INCOME TAXES       (45,950,638)       1,101AL OPERATING REV. DEDUCT.       5       2,957,185,438       \$       1,943,174       \$       -       \$       (455,131)       \$       (835,837)       \$       -       \$					-							
29 INCOME TAXES       8,202,957       1,560,528       -       -       -       (835,837)       - <td></td> <td></td> <td></td> <td></td> <td>300 696</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>					300 696							
30 DEFERRED INCOME TAXES       (45,950.069)       (45,950.069)         31 TOTAL OPERATING REV. DEDUCT.       \$ <ul> <li>2</li> <li>3</li> <li>3 NET OPERATING INCOME</li> <li>5</li> <li>2,957,185,438</li> <li>1,943,174</li> <li>5</li> <li>2,957,185,438</li> <li>1,943,174</li> <li>5</li> <li>5</li> <li>4</li> </ul> <ul> <li>4</li> <li>5</li> <li>2,957,185,438</li> <li>1,943,174</li> <li>5</li> <li>5</li> <li>5</li> <li>4</li> <li>5</li> <li>6</li> <li>5</li> <li>5,870,558</li> <li>5</li> <li>6</li> <li>5</li> <li>5</li> <li>6</li> <li>6</li> <li>5</li> <li>6</li> <li>7</li> <li>6</li> <li>6</li> <li>6</li> <li>6</li> <li>6</li>            &lt;</ul>									-	(835 837)		
31 TOTAL OPERATING REV. DEDUCT.       \$ 2,957,185,438 \$ 1,943,174 \$ - \$ - \$ (455,131) \$ (835,837) \$ - \$ - \$ - \$         32       33 NET OPERATING INCOME         34       \$ 97,719,085 \$ 5,870,558 \$ - \$ - \$ 455,131 \$ 835,837 \$ - \$ - \$         35 RATE BASE       \$ 6,555,542,930 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$					1,000,020				(455 131)			
32         33 NET OPERATING INCOME         34         35 RATE BASE         36         37 RATE OF RETURN         38         39 RATE BASE:         40         40         37 RATE OF RETURN         38         39 RATE BASE:         40         41         ACCUM DEPR AND AMORT         (5,750,961,352)         42       DEFERRED DEBITS AND CREDITS         43       G62,629,645         (1,174,423,588)         44       ALLOWANCE FOR WORKING CAPITAL         45       OTHER		S		s	1 943 174	\$ -	S	-			s -	\$ -
33 NET OPERATING INCOME       \$       97,719,085       \$       5,870,558       \$ <td></td> <td>Ŷ</td> <td>_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</td> <td>¢</td> <td>1,9 10,17 1</td> <td>Ψ</td> <td>Ψ</td> <td></td> <td>• (100,101)</td> <td>, ¢ (050,057)</td> <td>Ŷ</td> <td>Ŷ</td>		Ŷ	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	¢	1,9 10,17 1	Ψ	Ψ		• (100,101)	, ¢ (050,057)	Ŷ	Ŷ
35 RATE BASE       \$ 6,555,542,930       \$ - \$       \$ -	33 NET OPERATING INCOME	\$	97,719,085	\$	5,870,558	\$ -	\$	-	\$ 455,131	\$ 835,837	\$ -	\$ -
361.49%37 RATE OF RETURN1.49%381.49%39 RATE BASE:1.49%40 GROSS UTILITY PLANT IN SERVICE\$ 12,764,132,94941 ACCUM DEPR AND AMORT\$ 12,764,132,94942 DEFERRED DEBITS AND CREDITS6 36,269,64343 DEFERRED TAXES(1,174,423,588)44 ALLOWANCE FOR WORKING CAPITAL\$222,518,80645 OTHER(141,993,530)	34		· · · ·						· · ·			
37 RATE OF RETURN1.49%381.49%39 RATE BASE:140 GROSS UTILITY PLANT IN SERVICE\$ 12,764,132,94941 ACCUM DEPR AND AMORT(5,750,961,352)42 DEFERRED DEBITS AND CREDITS636,269,64543 DEFERRED TAXES(1,174,423,588)44 ALLOWANCE FOR WORKING CAPITAL\$222,518,80645 OTHER(141,993,530)	35 RATE BASE	\$	6,555,542,930	\$	-	\$ -	\$	-	\$ -	\$ -	\$ -	\$ -
38     38       39 RATE BASE:     5       40 GROSS UTILITY PLANT IN SERVICE     \$ 12,764,132,949       41 ACCUM DEPR AND AMORT     (5,750,961,352)       42 DEFERRED DEBITS AND CREDITS     636,269,645       43 DEFERRED TAXES     (1,174,423,588)       44 ALLOWANCE FOR WORKING CAPITAL     \$222,518,806       45 OTHER     (141,993,530)	36											
39 RATE BASE:40 GROSS UTILITY PLANT IN SERVICE\$ 12,764,132,94941 ACCUM DEPR AND AMORT(5,750,961,352)42 DEFERRED DEBITS AND CREDITS636,269,64543 DEFERRED TAXES(1,174,423,588)44 ALLOWANCE FOR WORKING CAPITAL\$222,518,80645 OTHER(141,993,530)	37 RATE OF RETURN		1.49%									
40GROSS UTILITY PLANT IN SERVICE\$ 12,764,132,94941ACCUM DEPR AND AMORT(5,750,961,352)42DEFERRED DEBITS AND CREDITS636,269,64543DEFERRED TAXES(1,174,423,588)44ALLOWANCE FOR WORKING CAPITAL\$222,518,80645OTHER(141,993,530)	38											
41       ACCUM DEPR AND AMORT       (5,750,961,352)         42       DEFERRED DEBITS AND CREDITS       636,269,645         43       DEFERRED TAXES       (1,174,423,588)         44       ALLOWANCE FOR WORKING CAPITAL       \$222,518,806         45       OTHER       (141,993,530)												
42       DEFERRED DEBITS AND CREDITS       636,269,645         43       DEFERRED TAXES       (1,174,423,588)         44       ALLOWANCE FOR WORKING CAPITAL       \$222,518,806         45       OTHER       (141,993,530)		\$										
43     DEFERRED TAXES     (1,174,423,588)       44     ALLOWANCE FOR WORKING CAPITAL     \$222,518,806       45     OTHER     (141,993,530)												
44ALLOWANCE FOR WORKING CAPITAL\$222,518,80645OTHER(141,993,530)												
45 OTHER (141,993,530)									-			
46 TOTAL RATE BASE       \$ 6,555,542,930       \$ - \$       - \$												
	46 TOTAL RATE BASE	\$	6,555,542,930	\$	-	\$ -	\$	-	\$ -	\$-	\$ -	\$ -

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	<b>COMMON</b> 6.08	<b>COMMON</b> 6.09	COMMON 6.10	COMMON 6.11	<b>COMMON</b> 6.12	<b>COMMON</b> 6.13	COMMON 6.14	<b>COMMON</b> 6.15	COMMON 6.16
1014 CENEDAL DATE CASE	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	DEFERRED GAINS AND LOSSES ON PROPERTY SALES	D&O INSURANCE
2024 GENERAL RATE CASE	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES									
7 8 OPERATING REVENUE DEDUCTIONS: 9									
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING				106,193					
14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ 106,193	\$ -	\$ -	\$ -	\$ -	\$ -
<ul> <li>16</li> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CONSERVATION AMORTIZATION</li> <li>23 ADMIN &amp; GENERAL EXPENSE</li> <li>24 DEPRECIATION</li> <li>25 AMORTIZATION</li> </ul>				(1,352,128) 152,762 466,481 112,668 30,312 565,136					
26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES				7,157 (18,602				(20,379)	
30 DEFERRED INCOME TAXES		<u>^</u>	<i>.</i>			¢	<i>.</i>		
31 TOTAL OPERATING REV. DEDUCT. 32	<u>\$</u> -	\$ -	<u>\$</u> -	\$ 69,980		<u>\$</u> -	\$ -	\$ (16,099)	<u></u>
33 NET OPERATING INCOME 34				\$ (69,980)				\$ 16,099	
<ul> <li>35 RATE BASE</li> <li>36</li> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OTHER</li> </ul>	\$ -	\$ -	\$ -	\$ -	\$ -	s -	\$ -	\$ -	\$ -
45 OTHER 46 TOTAL RATE BASE	\$ -	\$ -	\$-	\$-	\$-	\$ -	\$ -	\$ -	\$ -

PUGET SOUND ENERGY								
ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	COMMON 6.17	COMMON 6.18	COMMON 6.19	COMMON 6.20	COMMON 6.21	COMMON 6.22	<b>COMMON</b> 6.23	COMMON 6.24
	PENSION PLAN	WAGE INCREASE	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL
2024 GENERAL RATE CASE	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES								
7 8 OPERATING REVENUE DEDUCTIONS:								
9 10 POWER COSTS: 11 FUEL								
<ol> <li>PURCHASED AND INTERCHANGED</li> <li>WHEELING</li> <li>RESIDENTIAL EXCHANGE</li> </ol>								
15 TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16 17 OTHER POWER SUPPLY EXPENSES						1,073,448		
18 TRANSMISSION EXPENSE						5,671,312		
19 DISTRIBUTION EXPENSE						17,553,323		
20 CUSTOMER ACCTS EXPENSES 21 CUSTOMER SERVICE EXPENSES						(10,694,852) (637,976)		
22 CONSERVATION AMORTIZATION						(057,570)		
23 ADMIN & GENERAL EXPENSE						19,277,956		
24 DEPRECIATION								
25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS								
27 OTHER OPERATING EXPENSES								9,678,037
28 TAXES OTHER THAN INCOME TAXES						(1,768,140)		- , ,
29 INCOME TAXES						(6,399,765)		(2,032,388)
30 DEFERRED INCOME TAXES 31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,075,306	\$ -	\$ 7,645,649
32		5 -	<b>р</b> -	ş -	ş -	\$ 24,075,500	5 -	\$ 7,045,049
33 NET OPERATING INCOME 34	\$ -	\$ -	- \$ -	\$ -	\$ -	\$ (24,075,306)	\$ -	\$ (7,645,649)
34 35 RATE BASE 36	\$ -	\$ -	- \$ -	\$ -	\$ -	\$ -		\$ -
37 RATE OF RETURN 38								
39 RATE BASE: 40 GROSS UTILITY PLANT IN SERVICE								\$ -
<ul><li>41 ACCUM DEPR AND AMORT</li><li>42 DEFERRED DEBITS AND CREDITS</li></ul>								-
43 DEFERRED TAXES								-
44 ALLOWANCE FOR WORKING CAPITAL								
45 OTHER 46 TOTAL BATE BASE	¢.	¢	¢	¢	¢	¢	¢	¢
46 TOTAL RATE BASE	\$ -	ə -	- \$ -	\$ -	\$-	\$ -	<b>э</b> -	\$ -

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	<b>COMMON</b> 6.25	<b>COMMON</b> 6.26	<b>COMMON</b> 6.27	COMMON 6.28	<b>COMMON</b> 6.29	COMMON 6.30
	ENVIRONMENT AL REMEDIATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION	PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA
2024 GENERAL RATE CASE	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES		-	_	- -	-	
7 8 OPERATING REVENUE DEDUCTIONS: 9						
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING						
14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES 16	\$ -	\$ -	\$ -	\$-	\$ -	\$ -
17 OTHER POWER SUPPLY EXPENSES 18 TRANSMISSION EXPENSE 19 DISTRIBUTION EXPENSE 20 CUSTOMER ACCTS EXPENSES 21 CUSTOMER SERVICE EXPENSES						
22 CONSERVATION AMORTIZATION 23 ADMIN & GENERAL EXPENSE 24 DEPRECIATION 25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS			(27,441) (6,160,680)	(1,738,873) -	14,684,991 6,358,783	3,596,245 87,905
27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES	(289,208) 60,734		1,299,505	365,163	(4,419,193)	(773,672)
30 DEFERRED INCOME TAXES 31 TOTAL OPERATING REV. DEDUCT.	\$ (228,474)	\$ -	\$ (4,888,616)	-	,	
32 33 NET OPERATING INCOME 34	\$ 228,474	\$ -	\$ 4,888,616	\$ 1,373,709	\$ (16,624,582)	\$ (2,910,479)
35 RATE BASE 36 37 RATE OF RETURN 38	\$ -	\$ -	\$ (184,969,862)	\$ 1,611,738	\$ 140,816,958	\$ 58,445,474
<ul> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> </ul>		\$ (27,191,780) 27,191,780	(203,371,069)	1,611,738	\$ 166,513,953 (20,796,623)	(3,145,185)
<ul><li>43 DEFERRED TAXES</li><li>44 ALLOWANCE FOR WORKING CAPITAL</li><li>45 OTHER</li></ul>			18,401,207	-	(4,900,371)	3,177,083
46 TOTAL RATE BASE	\$ -	\$ -	\$ (184,969,862)	\$ 1,611,738	\$ 140,816,958	\$ 58,445,474

Strength (Not EVAN (Not	PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	С	COMMON 6.31	<b>COMMON</b> 6.32		COMMON 6.33	C	OMMON 6.34	<b>COMMON</b> 6.35	C	6.36	<b>COMMON</b> 6.37
Dec.25         Dec.35         Dec.35<	2024 CENERAL RATE CASE	PRO	OVISIONAL	PROVISIONAL	L	YEAR	FII	JNG FEE		ELEC ACTIVI	TRIFICATION FIES DEFERRAL	LTIP
2 ALLES TO CUSTOMERES         3 ALLES TO CUSTOMERES         3 ALLES TO OTHER UTILITUES         6 TOTAL OPERATING REVENUES         6 TOTAL OPERATING REVENUES         7         8 OPERATING REVENUES         1 TOTAL OPERATING REVENUES         9 NOVER COSTS:         1 TOTAL         1 TOTAL OPERATING REVENUES         9 NOVER COSTS:         1 TOTAL         1 RUELING         14 RESIDENTIAL EXCILANCED         15 TOTAL OPERATING REVENUES         16 TOTAL OPERATING REVENUES         17 OTHER OPERATING REVENUES         18 REASONANDI LEXCILANCED         15 TOTAL OPERATING REVENUES         18 REASONANDI SAPARSI         19 NOVER SUPPLY EXPRENSES         10 CONSTRUMINE NEWNES         11 CONTINUE NEWNESS         11 CONTINUE NEWNESS         12 CONSTRUMINE NEWNES         13 REASONANDI SAPARSI         14 RESIDENTIAL EXCILANCED         12 CONSTRUMINE NEWNES         13 REASONANDI SAPARSI         13 REASONANDI SAPARSI         14 RESTRUMINE NEWNES         12 CONSTRUMINE NEWNES         13 REASONANDI SAPARSI         13 RUELING         14 OPERATING REVENUES         15 MORTIZATOR </th <th></th> <th></th> <th>Dec-25</th> <th>Dec-25</th> <th></th> <th>Dec-25</th> <th></th> <th>Dec-25</th> <th>Dec-25</th> <th></th> <th>Dec-25</th> <th>Dec-25</th>			Dec-25	Dec-25		Dec-25		Dec-25	Dec-25		Dec-25	Dec-25
7       0 PORATING REVENUE DEDUCTIONS:         9       0 POWER COSTS:         10 POWER COSTS:       1 PUEL         12 PUECHASED AND INTERCHANDED         14 RESIDENCIAL EXCINNGE         15 TOTAL PRODUCTION EXPRESS         16 ROMER SUPPLY EXPENSES         18 TRANSMISSION EXPENSE         19 DISTRIBUTION EXPENSES         10 CUSTOME REVENCE EXPENSES         10 CUSTOME SUPPLY EXPENSES         10 CUSTOME TAKES         10 CUSTOME T	2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES											
9       9       9         10       POWIER COSTS:         11       FUEL         12       PURCHASED AND INTERCHANGED         13       WHEELMO         14       RESIDENTIAL EXCHANCE         15       TOTAL ROPOLICION EXPENSES         16       5       -         17       OTHER NOVER SUPPLY EXPENSES         18       TRANSMISSION EXPENSE         19       DISTIBUTION EXPENSES         10       CUSTOMER ACCTS EXPENSES         20       CUSTOMER ACCTS EXPENSES         21       CUSTOMER SERVICE EXPENSES         22       CUSTOMER ACCTS EXPENSES         23       AMMOR SERVICE EXPENSES         24       DEPRECIATION         25       MORITIZATION         24       DEPRECIATION         25       MORITIZATION         26       0.0147.20         27       OTHER PORENES         27       TOTHER PORENES         28       0.0147.20         29       NOMER ACCTS EXPENSES         20       0.0148.402         21       0.0147.405         22       0.0167.405         23       0.0147.405         24			-	-		-		-	-		-	-
10       POWER COSTS:         11       FUEL         12       PURCHASED AND INTERCHANGED         13       WHEELING         14       RESIDENTIAL EXCILANCE         15       TOTAL PRODUCTION EXPENSES         16       S       -       S       S       -       S       S       -       S       S<	8 OPERATING REVENUE DEDUCTIONS:											
12       PURCHASED AND INTERCHANGED         13       WHELING         14       RESIDENTIAL EXCHANGE         15       TOTAL PRODUCTION EXPLINES         16       10         17       OTHER POWER SUPPLY EXPENSES         18       TRANMISSION EXPRINE         19       DISTRIBUTION EXPENSE         10       DISTRIBUTION EXPENSE         10       CUSTOMER ACCTS EXPENSES         12       CONSTANTIZATION         12       CONSTANTIZATION         14       PERCENTIAL EXPENSE         12       CONSTANTIZATION         14       PERCENTIAL EXPENSE         12       CONSTANTIZATION         14       PERCENTIAL EXPENSE         15       NORTIZATION         14       PERCENTIAL EXPENSE         15       NORTIZATION         15       12,383,060         16       12,383,060         17       OTHER OPERATING EXPENSES         18       TAXEN STORMER SCORES         19       DISTRIBUTIATION EXPENSE         10       12,383,060         24       DEPRECHATIONE EXPENSES         19       DOTHER OPERATING EXPENSES         10       16,175,203	10 POWER COSTS:											
15       0707.L2 PRODUCTION EXPENSES       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       .       \$       \$       .       \$       .       \$       .       \$       .       \$       \$       \$       .       \$ <td< td=""><td><ul><li>12 PURCHASED AND INTERCHANGED</li><li>13 WHEELING</li></ul></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	<ul><li>12 PURCHASED AND INTERCHANGED</li><li>13 WHEELING</li></ul>											
16         17 OTHER POWER SUPPLY EXPENSE         18 TRANSMISSION EXPENSE         19 DISTRIBUTION EXPENSE         21 CUSTOMER ACCTS EXPENSES         21 CUSTOMER ACTS EXPENSES         22 CONSERVATION AMORTIZATION         23 ADMIN & GENERAL EXPENSE         24 DEPERCENTON         25 AMORTIZATION         26 AMORTIZATION         27 OTHER PORERUTE EXPENSE         28 AMORTIZATION         29 INCOME TAXES         29 INCOME TAXES         29 INCOME TAXES         29 INCOME TAXES         20 OUSTRUM CEXPENSE         20 INCOME TAXES		\$	-	\$ -	\$	-	\$	-	\$ -	\$	- \$	
Is TRANSMISSION EXPENSE         19 DISTRUTION EXPENSE         20 CUSTOMER ACCTS EXPENSES         21 CUSTOMER ACCTS EXPENSES         22 CONSERVATION AMORTIZATION         23 ADMIN & GENERAL EXPENSE         24 DEPRECIATION         25 AMORTIZATION         26 AMORTIZATION         27 OTHER OPERATING EXPENSES         27 OTHER OPERATING EXPENSES         28 AMORTIZATION         29 INCOME TAXES         20 INCOME TAXES         30 DEFERRED INCOME TAXES         31 TOTAL OPERATING REV. DEDUCT.         30 DEFERRED INCOME TAXES         31 TOTAL OPERATING REV. DEDUCT.         32 ATABES         33 NET OPERATING REV. DEDUCT.         34 TOTAL OPERATING REV. DEDUCT.         35 RATE BASE         36 ANORTIZATION         37 TOTAL OPERATING REV. DEDUCT.         38 RATE BASE         39 RATE BASE         30 EFERED INAND         31 OTAL OPERATING NECCE         31 TOTAL OPERATING REVICE         40 GROSS UTILITY PLANT IN SERVICE         51 RATE OF RETURN         30 ATE BASE         30 COLOM DEPR AND AMORT												
20       CUSTOMER ACCTS EXPENSES       2       CUSTOMER ACCTS EXPENSES       5 <t< td=""><td>18 TRANSMISSION EXPENSE</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	18 TRANSMISSION EXPENSE											
22 CONSERVATION AMORTIZATION       23 ADMIN & GENERAL EXPENSE       138,000       563,097         24 DEFRECIATION       4,452,175       8,092,285       58,002       58,002         25 AMORTIZATION       -       12,383,060       58,002       58,002         26 AMORTIZATION       -       12,383,060       58,002       58,002         26 AMORTIZATION       -       12,383,060       58,002       7,790,728       7,500,000         26 AMORTIZATION EXPENSES       -       7,90,728       7,500,000       7,500,000       118,250         29 INCOME TAXES       -       16,175,523       5       6,154,675       5       109,020       5       444,846         30 DEFERED INCOME TAXES       5       16,175,523       5       6       6,154,675       5       109,020       5       5,252,000       5       444,846         31 TOTAL OPERATING INCOME       5       2,2,762,120       5       16,175,523       5       5       109,020       5       5,252,000       5       444,846         32       RATE BASE       5       2,2,762,120       5       3,2,162,789       5       6       6,524,020       5       6,324,020       5       6,324,020       5       6,324,020       5	20 CUSTOMER ACCTS EXPENSES											
24 DEPRECIATION       4,452,175       8,092,285         25 AMORTIZA OF ROPERTY GAINLOSS       12,383,060         26 AMORTIZA OF ROPERTY GAINLOSS       7,790,728       7,500,00         27 OTHER OPERATING EXPENSES       (934,957)       (4,299,822)       (1,636,053)       (28,980)       (1,575,000)       (118,250)         30 DEFERED INCOME TAXES       (934,957)       (4,299,822)       (1,636,053)       (28,980)       (1,575,000)       (118,250)         31 TOTAL OPERATING REV. DEDUCT.       \$       3,517,218       \$       16,175,523       \$       -       \$       6,154,675       \$       109,020       \$       5,925,000       \$       444,846         32       SET OPERATING INCOME       \$       3,517,218       \$       16,175,523       \$       -       \$       6,154,675       \$       109,020       \$       5,925,000       \$       444,846         34       \$       3,2162,789       \$       \$       2,2762,120       \$       3,2,162,789       \$       \$       10,9020       \$       5,925,000       \$       444,846         34       \$       3,2,685,474       \$       32,162,789       \$       \$       \$       1,2,350,000       \$       \$       \$       1,444,846       \$       \$       \$       1,42,92,923       \$       \$       \$       1,42,92,92,923       \$	22 CONSERVATION AMORTIZATION											
25 AMORTIZATION       12,383,060         26 AMORTIZ OF PROPERTY GAIN/LOSS       7,500,000         27 OTHER OPERATING EXPENSES       7,500,000         28 TAXES OTHER THAN INCOME TAXES       934,957)       (4,299,822)       (1,636,053)       (28,980)       (1,575,000)       (118,250)         30 DEFERRED INCOME TAXES       \$\$ 3,517,218 \$\$ 16,175,523 \$\$ • \$\$ 6,154,675 \$\$ 109,020 \$\$ 5,925,000 \$\$ 444,846         31 TOTAL OPERATING INCOME       \$\$ 3,517,218 \$\$ (16,175,523 \$\$ • \$\$ (6,154,675 \$\$ (109,020 \$\$ (5,925,000) \$\$ (444,846)         32       3       NET OPERATING INCOME       \$\$ 2,27,62,120 \$\$ 3,21,62,789 \$\$ • \$\$ (6,154,675 \$\$ (109,020 \$\$ (5,925,000) \$\$ (444,846)         34       \$\$ 22,762,120 \$\$ 3,21,62,789 \$\$ • \$\$ (109,020 \$\$ (2,962,500) \$\$ (2,962,500) \$\$ (444,846)         36       \$\$ 22,762,120 \$\$ 3,21,62,789 \$\$ • \$\$ (2,962,500 \$\$ (2,962,500) \$\$ (444,846)         37 RATE BASE       \$\$ 22,762,120 \$\$ 32,162,789 \$\$ • \$\$ (2,962,500 \$\$ (2,962,500) \$\$ (444,846)         38       RATE BASE:       \$\$ (2,762,2013 \$\$ (18,427,924)       \$\$ (3,750,000)       \$\$ (444,846)         38       BERETURN       \$\$ (3,50,300) \$\$ (18,427,924)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750,000)       \$\$ (3,750									138,000			563,097
26 AMORTIZ OF PROPERTY GAIN/LOSS       7 OTHER OPERATING EXPENSES       7,790,728       7,790,728       7,500,000         28 TAXES OTHER THAN INCOME TAXES       9 INCOME TAXES       9 INCOME TAXES       10,020       \$ 0,5925,000       \$ 0,158,500         30 DEFERRED INCOME TAXES       9 INCOME TAXES       9 INCOME TAXES       109,020       \$ 0,5925,000       \$ 0,444,846         31 TOTAL OPERATING INCOME       \$ 0,3517,218       \$ 0,61,75,523       \$ 0,61,54,675       \$ 0,199,020       \$ 0,5925,000       \$ 0,444,846         32         33 INET OPERATING INCOME       \$ 0,3517,218       \$ 0,61,75,523       \$ 0,61,54,675       \$ 0,199,020       \$ 0,5925,000       \$ 0,444,846         34         35       RATE BASE       \$ 0,2,762,120       \$ 32,162,789       \$ 0,61,54,675       \$ 0,199,200       \$ 0,5925,000       \$ 0,444,846         36       RATE BASE       \$ 0,2,762,120       \$ 32,162,789       \$ 0,8       \$ 0,8       \$ 0,2962,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500       \$ 0,926,500 <td></td> <td></td> <td>4,452,175</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			4,452,175									
27 OTHER OPERATING EXPENSES       7,790,728       7,500,000         28 TAXES OTHER THAN INCOME TAXES       934,957       (4,299,822)       (1,636,053)       (28,980)       (1,575,000)       (118,250)         30 DEFERED INCOME TAXES       \$             3,517,218             \$             1,6175,523             \$             1,6175,523             \$             1,616,615             \$             1,019,020             \$             5,252,000             \$             5,252,000             \$             1,444,846             7             7			-	12,383,0	00							
29 INCOME TAXES       (934,957)       (4,299,822)       (1,636,053)       (28,980)       (1,575,000)       (118,250)         30 DEFERRED INCOME TAXES       \$ 3,517,218 \$ 16,175,523 \$ - \$ 6,154,675 \$ 109,020 \$ 5,925,000 \$ 444,846         31 TOTAL OPERATING INCOME       \$ 3,517,218 \$ (16,175,523 \$ - \$ (6,154,675) \$ (109,020 \$ 5,925,000 \$ 444,846)         33 NET OPERATING INCOME       \$ (3,517,218 \$ (16,175,523 \$ - \$ (6,154,675) \$ (109,020 \$ (5,925,000 \$ (444,846))         34       \$ 22,762,120 \$ 32,162,789       \$ - \$ (6,154,675) \$ (109,020 \$ (28,980) \$ (28,980) \$ (28,980) \$ (29,92,500) \$ (444,846)         34       \$ 22,762,120 \$ 32,162,789       \$ - \$ (6,154,675) \$ (109,020 \$ (28,980) \$ (29,92,500) \$ (444,846)         36       \$ 22,762,120 \$ 32,162,789       \$ - \$ (6,154,675) \$ (109,020 \$ (28,980) \$ (29,92,500) \$ (444,846)         37 RATE OF RETURN       \$ 22,762,120 \$ 32,162,789       \$ - \$ (2,962,500 \$ (2,962,500) \$ - 6,980,980,980,980,980,980,980,980,980,980	27 OTHER OPERATING EXPENSES							7,790,728			7,500,000	
30 DEFERRED INCOME TAXES       3,517,218       8       16,175,523       \$       \$       5,925,000       \$       444,846         32       3       NET OPERATING INCOME       \$       3,517,218       \$       16,175,523       \$       \$       5,925,000       \$       444,846         32       3       NET OPERATING INCOME       \$       3,517,218       \$       (16,175,523)       \$       \$       \$       5,925,000       \$       444,846         34       3       NET OPERATING INCOME       \$       (3,517,218)       \$       (16,175,523)       \$       \$       \$       \$       \$       444,846         34       3       RATE BASE       \$       (2,762,120       \$       32,162,789       \$			(934 957)	(4 299 8	22)			(1.636.053)	(28.980	0	(1.575.000)	(118 250)
32       33       NET OPERATING INCOME       \$       (3,517,218) \$       (16,175,523) \$       - \$       (6,154,675) \$       (109,020) \$       (5,925,000) \$       (444,846)         34       35       RATE BASE       \$       22,762,120 \$       32,162,789       \$       - \$       (2,962,500) \$       - 444,846)         36       37       RATE OF RETURN       \$       22,762,120 \$       32,162,789       \$       - \$       (2,962,500) \$          37       RATE OF RETURN       \$       32,685,474 \$       55,142,915       \$       -			(551,557)	(1,2)),0	22)			(1,050,055)	(20,900	)	(1,575,000)	(110,250)
33       NET OPERATING INCOME       \$       (3,517,218) \$       (16,175,523) \$       - \$       (6,154,675) \$       (109,020) \$       (5,925,000) \$       (444,846)         34       35       RATE BASE       \$       22,762,120 \$       32,162,789       \$       - \$       (2,962,500) \$       - 4         36       37       RATE OF RETURN       3       22,762,120 \$       32,162,789       \$       - \$       2,962,500) \$       - 4         37       RATE OF RETURN       3       22,762,120 \$       32,162,789       \$       - \$       - \$       2,962,500) \$       - 4         38       39       RATE BASE:       -		\$	3,517,218	\$ 16,175,5	23 \$	-	\$	6,154,675	\$ 109,020	\$	5,925,000 \$	444,846
36     37 RATE OF RETURN       38       39 RATE BASE:       40 GROSS UTILITY PLANT IN SERVICE     \$ 32,685,474 \$ 55,142,915       41 ACCUM DEPR AND AMORT     (5,322,013)       42 DEFERRED DEBITS AND CREDITS       43 DEFERRED TAXES     (4,601,341)       44 ALLOWANCE FOR WORKING CAPITAL       45 OTHER	33 NET OPERATING INCOME	\$	(3,517,218)	\$ (16,175,5	23) \$	-	\$	(6,154,675)	\$ (109,020	) \$	(5,925,000) \$	(444,846)
37 RATE OF RETURN         38         39 RATE BASE:         40 GROSS UTILITY PLANT IN SERVICE       \$ 32,685,474 \$ 55,142,915         41 ACCUM DEPR AND AMORT       (5,322,013)         42 DEFERRED DEBITS AND CREDITS         43 DEFERRED TAXES         44 ALLOWANCE FOR WORKING CAPITAL         45 OTHER		\$	22,762,120	\$ 32,162,7	89		\$	-	\$ -	\$	(2,962,500) \$	-
40       GROSS UTILITY PLANT IN SERVICE       \$ 32,685,474 \$ 55,142,915       \$ -         41       ACCUM DEPR AND AMORT       (5,322,013)       (18,427,924)       (3,750,000)         42       DEFERRED DEBITS AND CREDITS       (4,601,341)       (4,552,202)       787,500         43       DEFERRED TAXES       (4,601,341)       (4,552,202)       787,500         44       ALLOWANCE FOR WORKING CAPITAL       -       -         45       OTHER       -       -	37 RATE OF RETURN 38											
41ACCUM DEPR AND AMORT(5,322,013)(18,427,924)(3,750,000)42DEFERRED DEBITS AND CREDITS43DEFERRED TAXES(4,601,341)(4,552,202)787,50044ALLOWANCE FOR WORKING CAPITAL45OTHER		¢	22 685 171	¢ 55 1 42 0	15					¢		
43     DEFERRED TAXES     (4,601,341)     (4,552,202)     787,500       44     ALLOWANCE FOR WORKING CAPITAL     45     OTHER     6	41 ACCUM DEPR AND AMORT	\$		· · · · · · · · · · · · · · · · · · ·						\$	(3,750,000)	
44 ALLOWANCE FOR WORKING CAPITAL 45 OTHER			(4 601 341)	(4 557 7	02)						787 500	
	44 ALLOWANCE FOR WORKING CAPITAL		(7,001,071)	(7,332,2							767,500	
		\$	22,762,120	\$ 32,162,7	89 \$	-	\$	-	\$ -	\$	(2,962,500) \$	

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	1	ELECTRIC 6.38	ELECTR 6.39	IC	ELECTRIC 6.40		ELECTRIC 6.41	ELECTRIC 6.42		<b>ELECTRIC</b> 6.43	EL	<b>ECTRIC</b> 6.44	E	6.45
	РО	WER COSTS	WILD HORSE SOLAF		STORM EXPENSE NORMALIZATION		ELECTRIC REGULATORY SSETS & LIAB	GREEN DIRECT		ORM DEFERRAL MORTIZATION		DLSTRIP EMOVAL		QUISITION IUSTMENT
2024 GENERAL RATE CASE		Dec-25	Dec-25		Dec-25		Dec-25	Dec-25		Dec-25		Dec-25		Dec-25
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES		(257,319,991) 8,825,773					-							
6 TOTAL OPERATING REVENUES 7 8 OPERATING REVENUE DEDUCTIONS: 9		(248,494,218)		-	-		-	-		-		-		-
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING 14 RESIDENTIAL EXCHANGE		124,271,945 (422,652,645) 931,161												
15 TOTAL PRODUCTION EXPENSES	\$	(297,449,540)	\$	- :	\$ -	\$	-	\$ -	\$	-	\$	-	\$	-
<ul> <li>16</li> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CONSERVATION AMORTIZATION</li> <li>23 ADMIN &amp; GENERAL EXPENSE</li> </ul>	\$	4,574,733			925,761 95,584						\$	-		
25 ADMIN & GENERAL EXPENSE 24 DEPRECIATION 25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES					-		(2,665,302)	-		(5,309,458)		-		-
28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES		73,901 9,304,404			(214,482)		559,713	-		1,114,986		-		-
30 DEFERRED INCOME TAXES 31 TOTAL OPERATING REV. DEDUCT.	\$	(283,496,501)	\$	-	\$ 806,862	\$	(2,105,589)	)\$ -	\$	(4,194,472)	\$	-	\$	-
32 33 NET OPERATING INCOME 34	\$	35,002,284	\$	- 3	\$ (806,862)	\$	2,105,589	\$ -	\$	4,194,472	\$	-	\$	
35 RATE BASE 36 37 RATE OF RETURN	\$	-	\$ 42,8	99 5	ş -	\$	(13,998,573)	)\$-	\$	-	\$	-	\$	(2,880,747)
<ul> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> </ul>			109,7				(15,832,085) 1,833,512	\$ - -			\$	-	\$	(2,880,747)
<ul><li>44 ALLOWANCE FOR WORKING CAPITAL</li><li>45 OTHER</li><li>46 TOTAL RATE BASE</li></ul>	\$		\$ 42,8	399 5	5 -	\$	(13,998,573)	) <b>S</b> -	\$	-	\$	-	\$	(2,880,747)
	φ	-	φ τ2,0			Ψ	(13,770,373)		Ψ	-	Ψ	-	¥	(2,000,747)

PUGET SOUND ENERGY					
ELECTRIC STATEMENT OF OPERATING INCOME	ELECTRIC	ELECTRIC	ELECTRIC		
AND ADJUSTMENTS	6.46	6.59	6.48		
	TEP TRACKER	CETA DR PPA DEFERRALS	CEIP DEFERRAL	TOTAL RATE YEAR ADJUSTMENTS	1 ADJUSTED RESULTS OF OPERATIONS
2024 GENERAL RATE CASE	D 25	D 25	D 25		
	Dec-25	Dec-25	Dec-25		
1 OPERATING REVENUES					
2 SALES TO CUSTOMERS				\$ 9,749,52	9 \$ 2,118,175,193
3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT				• • • • • • • • • •	- 434,445
4 SALES TO OTHER UTILITIES				(257,319,99	
5 OTHER OPERATING REVENUES		(438,708)	)	6,451,26	188,774,502
6 TOTAL OPERATING REVENUES	-	(438,708)	) -	(241,119,19	3) 2,813,785,330
7					
8 OPERATING REVENUE DEDUCTIONS: 9					
10 POWER COSTS:					
11 FUEL				\$ 124,271,94	
12 PURCHASED AND INTERCHANGED				(422,546,45	· · · · ·
13 WHEELING				931,16	1 162,467,602
14 RESIDENTIAL EXCHANGE	<u></u>	<u>^</u>	<u>^</u>	¢ (205.242.24	
15 TOTAL PRODUCTION EXPENSES 16	\$ -	\$ -	\$ -	\$ (297,343,34	7) \$ 1,621,216,902
10 17 OTHER POWER SUPPLY EXPENSES			\$ -	4,296,05	3 \$ 99,929,274
18 TRANSMISSION EXPENSE				6,749,83	
19 DISTRIBUTION EXPENSE				18,115,38	· · · ·
20 CUSTOMER ACCTS EXPENSES				(10,531,48	
21 CUSTOMER SERVICE EXPENSES				(607,66	· · · · ·
22 CONSERVATION AMORTIZATION					
23 ADMIN & GENERAL EXPENSE				20,575,44	4 192,698,819
24 DEPRECIATION			-	29,059,38	· · · · · · · · · · · · · · · · · · ·
25 AMORTIZATION				12,669,06	
26 AMORTIZ OF PROPERTY GAIN/LOSS				(5,309,45	
27 OTHER OPERATING EXPENSES		431,585	1,523,071	23,948,53	
28 TAXES OTHER THAN INCOME TAXES		(192 7(1)	(210.945)	(1,386,38	
29 INCOME TAXES 30 DEFERRED INCOME TAXES		(182,761)	) (319,845)	) (9,520,29 (455,13	
31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$ 248,823	\$ 1,203,226		
32	J -	\$ 240,023	\$ 1,205,220	\$ (209,740,00	5) 5 2,747,445,575
33 NET OPERATING INCOME	\$ -	\$ (687,531)	) \$ (1,203,226	\$ (31,379,13	0) \$ 66,339,955
34					
35 RATE BASE	\$ -	\$ (170,476)	)\$-	\$ 50,859,82	1 \$ 6,606,402,752
36					1.000/
37 RATE OF RETURN					1.00%
38 39 RATE BASE:					
40 GROSS UTILITY PLANT IN SERVICE		\$ -	\$ -	\$ 285,564,13	8 \$ 13,049,697,086
40 OROSS OTHER FEAR IN SERVICE 41 ACCUM DEPR AND AMORT		Ψ -	Ψ -	(228,780,26	
42 DEFERRED DEBITS AND CREDITS		(215,792)	)	(16,047,87	
43 DEFERRED TAXES		45,316		10,123,82	
44 ALLOWANCE FOR WORKING CAPITAL				\$0.0	
45 OTHER					- (141,993,530)
46 TOTAL RATE BASE	\$ -	\$ (170,476	)\$-	\$ 50,859,82	1 \$ 6,606,402,752

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS			1	COMMON 6.01	C	<mark>OMMON</mark> 6.02		<b>COMMON</b> 6.03		0 <mark>MMON</mark> 6.04	C	COMMON 6.05		<mark>1MON</mark> .06		I <mark>MON</mark> 07
	Per	iod Beginning Balance		VENUES AND EXPENSES		OUGH REVEN EXPENSE		TEMPERATURE NORMALIZATION		DERAL OME TAX		BENEFIT OF NTEREST		DEBT ENSE		CASE ENSE
2024 GENERAL RATE CASE				Dec-26		Dec-26		Dec-26	Ι	Dec-26		Dec-26	De	ec-26	De	c-26
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES	\$	2,118,175,193 434,445 506,401,190 188,774,502	\$	22,389,081 - 4,841,336												
6 TOTAL OPERATING REVENUES 7 8 OPERATING REVENUE DEDUCTIONS: 9		2,813,785,330		27,230,417			-	-		-		-		-		-
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING 14 RESIDENTIAL EXCHANGE	\$	579,690,224 879,059,076 162,467,602														
15 TOTAL PRODUCTION EXPENSES 16	\$	1,621,216,902 99,929,274	\$	-	\$		-	\$ -	\$	-	\$	-	\$	-	\$	-
<ol> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CUSTOMER TON MODIFIENTION</li> </ol>		99,929,274 32,880,915 122,850,765 42,287,097 3,685,283		176,671												
22 CONSERVATION AMORTIZATION 23 ADMIN & GENERAL EXPENSE 24 DEPRECIATION 25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS		- 192,698,819 420,242,106 91,254,917 28,935,631		108,922												
27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES 30 DEFERRED INCOME TAXES		42,751,987 96,434,215 (1,317,336) (46,405,199)		1,047,908 5,438,352						(560,044	- ŀ)	(3,921,908)				
31 TOTAL OPERATING REV. DEDUCT. 32	\$	2,747,445,375	\$	6,771,853	\$		-	\$ -	\$	(560,044	4) \$	(3,921,908)	\$	-	\$	-
33 NET OPERATING INCOME 34	\$	66,339,955	\$	20,458,564	\$		-	\$ -	\$	560,044	\$	3,921,908	\$	-	\$	-
35 RATE BASE 36	\$	6,606,402,752	\$	-	\$		-	\$ -	\$	-	- \$	-	\$	-	\$	-
<ul> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> </ul>	\$	1.00% 13,049,697,086 (5,979,741,611) 620,221,767 (1,164,299,767)								-						
<ul><li>44 ALLOWANCE FOR WORKING CAPITAL</li><li>45 OTHER</li></ul>		\$222,518,806 (141,993,530)														
46 TOTAL RATE BASE	\$	6,606,402,752	\$	-	\$		-	\$ -	\$	-	- \$	-	\$	-	\$	-

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	COMMON 6.08	<b>COMMON</b> 6.09	COMMON 6.10	COMMON 6.11	<b>COMMON</b> 6.12	<b>COMMON</b> 6.13	COMMON 6.14	<b>COMMON</b> 6.15	COMMON 6.16
2024 GENERAL RATE CASE	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	DEFERRED GAINS AND LOSSES ON PROPERTY SALES	D&O INSURANCE
2024 OEAERAE RATE CASE	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
<ol> <li>1 OPERATING REVENUES</li> <li>2 SALES TO CUSTOMERS</li> <li>3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT</li> <li>4 SALES TO OTHER UTILITIES</li> <li>5 OTHER OPERATING REVENUES</li> <li>6 TOTAL OPERATING REVENUES</li> <li>7</li> </ol>					-	-	-	-	
9 9 10 POWER COSTS:									
11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING 14 RESIDENTIAL EXCHANGE				351					
15 TOTAL PRODUCTION EXPENSES 16 17 OTHER POWER SUPPLY EXPENSES	\$ -	\$ -	\$ -	\$ 351	\$ -	\$ -	\$ -	\$-	\$ -
<ul><li>18 TRANSMISSION EXPENSE</li><li>19 DISTRIBUTION EXPENSE</li><li>20 CUSTOMER ACCTS EXPENSES</li><li>21 CUSTOMER SERVICE EXPENSES</li><li>22 CONSERVATION AMORTIZATION</li></ul>				505 1,541 372 100					
23 ADMIN & GENERAL EXPENSE 24 DEPRECIATION 25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES				1,867					
28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES 30 DEFERRED INCOME TAXES				416 (1,082)					
31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$-	\$ -	\$ 4,069	\$-	\$ -	\$ -	\$ -	\$ -
32 33 NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ (4,069)	)\$-	\$ -	\$ -	\$	\$ -
34 35 RATE BASE 36	\$ -	\$ -	\$ -	\$ -	\$-	\$ -	\$ -	\$ -	\$ -
<ul> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OTHER</li> </ul>									
46 TOTAL RATE BASE	\$ -	\$-	\$ -	\$ -	\$-	\$ -	\$ -	\$ -	\$ -

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	COMMON 6.17	COMMON 6.18	COMMON 6.19	COMMON 6.20	COMMON 6.21	<b>COMMON</b> 6.22	<b>COMMON</b> 6.23	<b>COMMON</b> 6.24
	PENSION PLAN	WAGE INCREASE	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL
2024 GENERAL RATE CASE								
	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES 7 8 OPERATING REVENUE DEDUCTIONS		-						<u>-</u>
8 OPERATING REVENUE DEDUCTIONS: 9								
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING 14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES	<u> </u>	¢	e	e	¢	¢	0	¢
15 TOTAL PRODUCTION EXPENSES 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<ol> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CONSERVATION AMORTIZATION</li> <li>23 ADMIN &amp; GENERAL EXPENSE</li> <li>24 DEPRECIATION</li> </ol>						4,098,307 6,949,344 (629,248) 115,435 8,835,898		
<ol> <li>25 AMORTIZATION</li> <li>26 AMORTIZ OF PROPERTY GAIN/LOSS</li> <li>27 OTHER OPERATING EXPENSES</li> <li>28 TAXES OTHER THAN INCOME TAXES</li> <li>29 INCOME TAXES</li> <li>20 DEFENDED DUCOME TAXES</li> </ol>						1,362,567 (4,353,784)		-
30 DEFERRED INCOME TAXES 31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,378,519	\$ -	\$ -
32 33 NET OPERATING INCOME	s -	\$ -	\$ -	\$ -	\$ -	\$ (16,378,519)	\$ -	\$ -
34 35 RATE BASE 36 37 RATE OF RETURN	\$ -	\$-	\$ -	\$ -	\$ -	\$ -		\$ -
38 39 RATE BASE: 40 GROSS UTILITY PLANT IN SERVICE 41 ACCUM DEPR AND AMORT								\$
<ul> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OTHER</li> </ul>								-
46 TOTAL RATE BASE	\$ -	\$-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	<b>COMMON</b> 6.25	<b>COMMON</b> 6.26	<b>COMMON</b> 6.27	<b>COMMON</b> 6.28	<b>COMMON</b> 6.29	COMMON 6.30
2024 GENERAL RATE CASE	ENVIRONMENT AL REMEDIATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD	PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION	PROGRAMMATIC PROVISIONAL PROFORMA	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA
	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES						
7 8 OPERATING REVENUE DEDUCTIONS: 9						
9 10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING						
14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES 16	\$ -	\$ -	\$-	\$ -	\$ - \$	<u> </u>
<ol> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CONSERVATION AMORTIZATION</li> <li>23 ADMIN &amp; GENERAL EXPENSE</li> </ol>						
24 DEPRECIATION 25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES	(495,824)	)	(13,572,607) (8,400,529)	(1,738,873)	18,982,297 7,153,293	3,997,893 88,037
28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES 30 DEFERRED INCOME TAXES	104,123		4,614,359	365,163	(5,488,474)	(858,045)
31 TOTAL OPERATING REV. DEDUCT.	\$ (391,701)	)\$-	\$ (17,358,778)	\$ (1,373,709)	\$ 20,647,116 \$	3,227,884
32 33 NET OPERATING INCOME 34	\$ 391,701	\$ -	\$ 17,358,778	\$ 1,373,709	\$ (20,647,116) \$	3,227,884)
34 35 RATE BASE 36	\$-	\$-	\$ (352,250,229)	\$ 4,335,625	\$ 418,971,408 \$	5 125,773,795
<ul> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> </ul>		\$ (510,023,142) 510,023,142	(394,042,042) 41,791,814	4,335,625	\$ 488,013,286 \$ (57,040,442) (12,001,437)	5 128,498,654 (8,949,341) 6,224,483
45 OTHER 46 TOTAL RATE BASE	\$ -	\$ -	\$ (352,250,229)	\$ 4,335,625	\$ 418,971,408 \$	125,773,795
	-	-	. (,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	COMMON 6.31	COMMON 6.32	COMMON 6.33	COMMON 6.34	<b>COMMON</b> 6.35	COMMON 6.36	<b>COMMON</b> 6.37
2024 GENERAL RATE CASE	SPECIFIC PROVISIONAL PROFORMA	PROJECTED PROVISIONAL PROFORMA	REMOVE TEST YEAR DEFERRALS	REGULATORY FILING FEE DEFERRAL	PARTICIPATORY FUNDING GRANTS	TARGETED ELECTRIFICATION ACTIVITIES DEFERRAL AMORTIZATION	LTIP
	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES							
8 OPERATING REVENUE DEDUCTIONS: 9	-	-	-	-	-	-	-
9 10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING 14 RESIDENTIAL EXCHANGE							
15 TOTAL PRODUCTION EXPENSES 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<ol> <li>17 OTHER POWER SUPPLY EXPENSES</li> <li>18 TRANSMISSION EXPENSE</li> <li>19 DISTRIBUTION EXPENSE</li> <li>20 CUSTOMER ACCTS EXPENSES</li> <li>21 CUSTOMER SERVICE EXPENSES</li> <li>22 CONSERVATION AMORTIZATION</li> </ol>							
23 ADMIN & GENERAL EXPENSE 24 DEPRECIATION	10,196,902	9,593,806					19,708
25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES	461,782	20,278,769		-			
29 INCOME TAXES 30 DEFERRED INCOME TAXES	(2,238,324)	(6,273,241)	)	-			(4,139)
31 TOTAL OPERATING REV. DEDUCT.	\$ 8,420,361	\$ 23,599,334	\$ -	\$-	\$ -	\$ -	\$ 15,570
32 33 NET OPERATING INCOME 34	\$ (8,420,361)	\$ (23,599,334)	)\$-	\$ -	\$ -	\$ -	\$ (15,570)
35 RATE BASE 36 37 RATE OF RETURN	\$ 419,038,070	\$ 230,764,922		\$ -	\$ -	\$ (5,925,000)	\$-
38 39 RATE BASE: 40 GROSS UTILITY PLANT IN SERVICE 41 ACCUM DEPR AND AMORT	\$ 446,418,402 (16,537,950)		)			\$-(7,500,000)	
<ul> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OF URD</li> </ul>	(10,842,383)	(11,702,564)	)			1,575,000	
45 OTHER							

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME AND ADJUSTMENTS	E	CLECTRIC 6.38	ELECTRIC 6.39	<b>ELEC</b> 1 6.40		ELECTRIC 6.41	ELECTRIC 6.42	ELECTRIC 6.43	<b>ELECTR</b> 6.44	IC	ELECTRIC 6.45
2024 GENERAL RATE CASE	РО	WER COSTS	WILD HORSE SOLAR	STORM EZ NORMALI		ELECTRIC REGULATORY ASSETS & LIAB	GREEN DIRECT	STORM DEFERF AMORTIZATIO			ACQUISITION ADJUSTMENT
2024 OEAERAL RATE CASE		Dec-26	Dec-26	Dec-	26	Dec-26	Dec-26	Dec-26	Dec-26		Dec-26
1 OPERATING REVENUES 2 SALES TO CUSTOMERS 3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES 5 OFTUER OF ATM OF DEVENUES		(225,575,930)				2.526.62	0				
5 OTHER OPERATING REVENUES 6 TOTAL OPERATING REVENUES		(25,404,812) (250,980,741)	-		-	2,536,63 2,536,63			-	-	-
7 8 OPERATING REVENUE DEDUCTIONS: 9											
10 POWER COSTS: 11 FUEL 12 PURCHASED AND INTERCHANGED 13 WHEELING	\$	(1,041,915) (138,985,819) (689,371)									
14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES	\$	(140,717,105)	\$ -	\$	-	\$ -	s -	\$	- \$	- \$	
16 17 OTHER POWER SUPPLY EXPENSES	\$	9,528,835							\$		
17 OTHER FOWER SOTTET EXERTSES 18 TRANSMISSION EXPENSE 19 DISTRIBUTION EXPENSE 20 CUSTOMER ACCTS EXPENSES 21 CUSTOMER SERVICE EXPENSES 22 CONSERVATION AMORTIZATION 23 ADMIN & GENERAL EXPENSE 24 DEPRECIATION	φ	,,,20,055					-		Ψ	-	
25 AMORTIZATION 26 AMORTIZ OF PROPERTY GAIN/LOSS 27 OTHER OPERATING EXPENSES						(6,313,92	-	(9,923	,259)		(0)
28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES		9,510 (25,158,416)				1,858,61		2,083	,884	-	-
30 DEFERRED INCOME TAXES 31 TOTAL OPERATING REV. DEDUCT.	\$	(156,337,176)	\$ -	\$	-	\$ (4,455,30	07) \$ -	\$ (7,839	,374) \$	- \$	(0)
32 33 NET OPERATING INCOME 34	\$	(94,643,565)	\$-	\$	-	\$ 6,991,93	57 \$ -	\$ 7,839	,374 \$	- \$	0
35 RATE BASE 36	\$	-	\$ 42,899	\$	-	\$ (24,066,77	79)\$-	\$	- \$	- \$	(5,761,493)
<ul> <li>37 RATE OF RETURN</li> <li>38</li> <li>39 RATE BASE:</li> <li>40 GROSS UTILITY PLANT IN SERVICE</li> <li>41 ACCUM DEPR AND AMORT</li> <li>42 DEFERENCE DEPLITS AND CREDITS</li> </ul>			\$ 109,783			(27.096.92)	\$		\$	- \$ -	(5,761,493)
<ul> <li>42 DEFERRED DEBITS AND CREDITS</li> <li>43 DEFERRED TAXES</li> <li>44 ALLOWANCE FOR WORKING CAPITAL</li> <li>45 OTHER</li> </ul>			(66,884)	1		(27,086,82 3,020,04				-	
45 OTHER 46 TOTAL RATE BASE	\$	-	\$ 42,899	\$	-	\$ (24,066,77	79)\$-	\$	- \$	- \$	(5,761,493)
											· · · ·

PUGET SOUND ENERGY ELECTRIC STATEMENT OF OPERATING INCOME	ELECTRIC	ELECTI	NC	ELECTRIC				
AND ADJUSTMENTS	6.46	6.59		6.48				
2024 CENERAL DATE CASE	TEP TRACKER	CETA DR DEFERR		CEIP DEFERRAL		AL RATE YEAR 2 DJUSTMENTS	F	ADJUSTED RESULTS OF OPERATIONS
2024 GENERAL RATE CASE								
	Dec-26	Dec-2	5	Dec-26				
1 OPERATING REVENUES								
2 SALES TO CUSTOMERS					\$	22,389,081	\$	2,140,564,274
3 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 4 SALES TO OTHER UTILITIES						(225,575,930)		434,445 280,825,260
5 OTHER OPERATING REVENUES						(18,026,845)		170,747,657
6 TOTAL OPERATING REVENUES	-		-	-		(221,213,694)		2,592,571,636
7								
8 OPERATING REVENUE DEDUCTIONS: 9								
10 POWER COSTS:								
11 FUEL					\$	(1,041,915)	\$	578,648,309
12 PURCHASED AND INTERCHANGED						(138,985,468)		740,073,608
13 WHEELING						(689,371)		161,778,231
14 RESIDENTIAL EXCHANGE 15 TOTAL PRODUCTION EXPENSES	<u>s</u> -	\$		\$ -	\$	(140,716,755)	\$	- 1,480,500,147
16	ψ	φ		φ –	φ	(140,710,755)	φ	1,400,500,147
17 OTHER POWER SUPPLY EXPENSES			5	\$ -		9,528,835	\$	109,458,110
18 TRANSMISSION EXPENSE						4,098,812		36,979,727
19 DISTRIBUTION EXPENSE						6,950,885		129,801,650
20 CUSTOMER ACCTS EXPENSES 21 CUSTOMER SERVICE EXPENSES						(452,205) 115,535		41,834,891 3,800,818
22 CONSERVATION AMORTIZATION								5,000,010
23 ADMIN & GENERAL EXPENSE						8,966,395		201,665,213
24 DEPRECIATION				-		27,459,418		447,701,523
25 AMORTIZATION				-		19,581,352		110,836,269
26 AMORTIZ OF PROPERTY GAIN/LOSS						(9,923,259)		19,012,372
27 OTHER OPERATING EXPENSES 28 TAXES OTHER THAN INCOME TAXES						(6,809,748)		35,942,239
28 TAXES OTHER THAN INCOME TAXES 29 INCOME TAXES				_		2,420,401 (33,832,914)		98,854,616 (35,150,250)
30 DEFERRED INCOME TAXES						(560,044)		(46,965,244)
31 TOTAL OPERATING REV. DEDUCT.	\$ -	\$	- 5	\$-	\$	(113,173,292)	\$	2,634,272,083
32								
33 NET OPERATING INCOME 34	\$ -	\$	- 5	\$ -	\$	(108,040,402)	\$	(41,700,447)
35 RATE BASE	s -	\$ (	340,952) \$	\$ -	\$	810,582,265	\$	7,416,985,017
36								
37 RATE OF RETURN								-0.56%
38 20 DATE DAGE								
39 RATE BASE: 40 GROSS UTILITY PLANT IN SERVICE		\$			\$	849,756,371	\$	13,899,453,457
40 GROSS UTILITY PLANT IN SERVICE 41 ACCUM DEPR AND AMORT		\$	-		Ф	(29,744,404)	φ	(6,009,486,015)
42 DEFERRED DEBITS AND CREDITS		(	431,585)			(27,518,408)		592,703,359
43 DEFERRED TAXES		,	90,633			18,088,706		(1,146,211,061)
44 ALLOWANCE FOR WORKING CAPITAL						\$0.00		222,518,806
45 OTHER	<u></u>	ф., ,	240.052	¢	¢	-	¢	(141,993,530)
46 TOTAL RATE BASE	\$ -	\$ (	340,952) \$	\$-	\$	810,582,265	\$	7,416,985,017