BEFORE THE WASHINGTON

UTILITIES & TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKETS UE-240004 & UG-240005 (Consolidated)

CROSS-EXAMINATION EXHIBIT OF SUSAN E. FREE ON BEHALF OF THE WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL PUBLIC COUNSEL UNIT

EXHIBIT SEF-__X

Electric Revenues and Expenses

October 28, 2024

EXH. SEF-6 DOCKETS UE-240004/UG-240005 2024 PSE GENERAL RATE CASE WITNESS: SUSAN E. FREE

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket UE-240004 Docket UG-240005

PUGET SOUND ENERGY,

Respondent.

FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

FEBRUARY 15, 2024

Adj.

6.01

PUGET SOUND ENERGY - ELECTRIC REVENUES AND EXPENSES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
DESCRIPTION SALES TO CUSTOMERS) %'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTE RESULT END OF RATE YEA
REMOVE SCHEDULE 95A - FEDERAL INCENTIVE TRACKER (NOTE 2)	s	() , . , . ,		s -	1	s -		s -		s -	:	6
SCH. 95 - POWER COST ONLY RATE CASE SCHEDULE 141 - EXPEDITED RATE FILING		37,289,686 70,646	(37,289,686) (70,646)			-		-				
SCHEDOLE IN CLEAN ENERGY IMPLEMENTATION TRACKER)		70,010	(70,010)	-		-		-		-		
SCHEDULE 141N - RATES NOT SUBJECT TO REFUND - REMOVE 6 MOS IN TY		91,673,152	(91,673,152)	-		-		-		-		
SCHEDULE 141R - RATES SUBJECT TO REFUND - REMOVE 6 MOS IN TY		45,959,764	(45,959,764)	-		-		-		-		
SCHEDULE 141X - PROTECTED PLUS EXCESS DEFERRED INCOME TAX REVERSAL SCHEDULE 141Y - TEMPORARY FEDERAL INCOME TAX CREDIT		8,180,430 (2,036)	(8,180,430) 2,036	-		-		-		-		
SCHEDULE 141Z - UNPROTECTED EXCESS DEFERRED INCOME TAX REVERSAL		(16,649,920)	16,649,920	-		-		-		-		
Annualized Revenues:				-		-		-		-		
BASE REVENUE (1-11-2023) - RATE CHANGE ANNUALIZED		20,273,240	(20,273,240)	-		-		-		-		
141N REVENUE (1-11-2023) - 6 MONTHS ANNUALIZED + 6 MONTHS ACTUALS 141R REVENUE (1-11-2023) - 6 MONTHS ANNUALIZED + 6 MONTHS ACTUALS			187,501,067 94,144,319	187,501,067 94,144,319	(187,501,067) (94,144,319)	-		-		-		
Other:			94,144,319	94,144,519	(94,144,519)	-		-		-		
RECLASSIFY TRANSPORTATION REVENUES FROM OTHER OPERATING		(13,154,883)	13,154,883	-		-		-		-		
UNBILLED REVENUE CHANGE		2,163,901	(2,163,901)	-		-		-		-		
CUSTOMER MIGRATION ADJUSTMENT FROM SCH 4491 TO SCH 31 SCHEDULE 139 GREEN DIRECT RESOURCE OPTION CHARGE		(283,221) 33,274,363	283,221	33.274.363	(33,274,363)	-		-		-		
SCHEDULE 139 GREEN DIRECT RESOURCE OPTION CHARGE SCHEDULE 139 GREEN DIRECT ENERGY CREDIT		33,274,363 (31,206,132)		33,2/4,363 (31,206,132)	(33,274,363) 31,206,132	-						
SCHEDULE 139 GREEN DIRECT SUPPLEMENT ENERGY CREDIT		(741,314)		(741,314)	741,314	-		-		-		
				-		-		-		-		
				-		-		-		-		
NORMALIZED TEST YEAR SALES REVENUE						-	14,181,030	14,181,030	9,749,529	23,930,559	22,389,081	46,3
OTHER - SALES		3,281,890	(3,281,890)	-		-		-		-		
				-		-		-		-		
OTHER- RESALE ADJUSTMENTS TO SALES TO CUSTOMERS		(112,907) 165,843,415	147,018 117,163,000	34,111 283,006,415	(34,111) (283,006,415)	-	14,181,030	14,181,030	9,749,529	23.930.559	22,389,081	46.3
		100,010,110		200,000,410	(200,000,410)			14,101,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	200000000		-0,
THER OPERATING REVENUES												
EV ONE TIME INCENTIVE		(42,240)	42.240	-		_		-		-		
		(,)	,									
REMOVE OVEREARNINGS ACCRUALS												
REMOVE CURRENT PERIOD DECOUPLING DEFERRALS				-	43,799,384	43,799,384		43,799,384		43,799,384		43,7
REMOVE REVENUE DEFERRALS FOR TAX REFORM RECLASSIFY TRANPORTATION REVENUES TO SALES TO CUSTOMERS TY only		10 1 5 1 000		-		-		-		-		
REMOVE PLR REVENUE ACCRUAL - OFFSET TO LINE 26 and 27		13,154,883 (8,280,610)	(13,154,883) 8,280,610	-		-		-	(627,645)	(627,645)) 616,546	
REMOVE 24 M GAAP				-	-	-		-		-		
REMOVE RESERVE ON DEFERRED LATE PAY FEES/COVID REMOVE GREEN DIRECT LIQ DMGS AMORT - REV REMOVAL PART OF LINE 37				-	(1,389,380)	(1,389,380)		(1,389,380)		(1,389,380)	<u>,</u>	(1.
INCLUDE TRANSMISSION OATT REVENUE				-				-	(1,308,152)	(1,308,152)	4,224,791	2,9
ADJUSTMENTS TO OTHER OPERATING REVENUES	_	4,832,033	(4,832,033)	-	42,410,004	42,410,004	-	42,410,004	(1,935,797)	40,474,207	4,841,336	45,3
OTAL INCREASE (DECREASE) RETAIL REVENUES		170,675,448	112,330,967	283,006,415	(240,596,411)	42,410,004	14,181,030	56,591,034	7,813,732	64,404,766	27,230,417	91,
THER OPERATING EXPENSES												
SCH95A SET IN RATES UE-220066		312,908	(312,908)	-		-		-		-		
INT ON SCH95A SET IN RATES UE-220066 REMOVE SCHEDULE 95A TREASURY GRANTS AMORTIZATION OF INTEREST AND GRANTS		15,393 (10,865,280)	(15,393) 10,865,280	-		-		-		-		
SCH95A SET IN RATES		(495,612)	495,612			-				-		
OTAL INCREASE (DECREASE) EXPENSES		(11,032,591)	11,032,591	-	-	-	-	-	-		-	
NCOLLECTIBLES @	0.6488%	1,107,342	728,803	1,836,146	(1,560,990)	275,156	92.007	367,163	50.695	417,858	176.671	
INUAL FILING FEE @	0.4000%	682,702	449,324	1,132,026	(962,386)	169,640	56,724	226,364	31,255	257,619	108,922	
TATE UTILITY TAX DTAL INCREASE (DECREASE) RSI	3.8483%	6,568,103 8,358,147	4,322,833 5,500,960	10,890,936 13,859,107	(9,258,872) (11,782,247)	1,632,064	545,729 694,459	2,177,793 2,771,320	300,696 382.646	2,478,489 3,153,966	1,047,908	3,5
					(11,/02,24/)							
ICREASE (DECREASE) INCOME		173,349,891	95,797,416	269,147,308	(228,814,165)	40,333,143	13,486,571	53,819,714	7,431,086	61,250,800	25,896,917	87,1
ICREASE (DECREASE) FIT @	21%	36,403,477	20.117.457	56.520.935	(48,050,975)	8,469,960	2.832.180	11.302.140	1.560.528	12.862.668	5,438,352	18.
ICREASE (DECREASE) NOI	s				\$ (180,763,190) \$				\$ 5,870,558			
OTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUS			O PORTRAY TEST	YEAR,								
STATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS												

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PUGET SOUND ENERGY - ELECTRIC PASS-THROUGH REVENUE & EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS
16	REMOVE REVENUES ASSOCIATED WITH RIDERS:						
17	REMOVE CONSERVATION RIDER - SCHEDULE 120		\$ 108,286,041	\$ (108,286,041)	s -		s -
18	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140		52,796,512	(52,796,512)	-		-
19	REMOVE MUNICIPAL TAXES - SCHEDULE 81 - RETAIL CUSTOMERS		103,489,694	(103,489,694)	-		-
20	REMOVE MUNICIPAL TAXES - SCHEDULE 81 - WHOLESALE CUSTOMERS		-	-	-		-
21	REMOVE LOW INCOME RIDER - SCHEDULE 129		49,280,130	(49,280,130)	-		-
22	REMOVE RESIDENTIAL EXCHANGE - SCH 194		(81,560,521)	81,560,521	-		-
23	SCHEDULE 132 MERGER RATE CREDIT		(367)	367			
24	REMOVE REC PROCEEDS - SCH 137		(221,022)	221,022	-		-
25	REMOVE AMORTIZATION ASSOCIATED WITH SCH 137 REC PROCEEDS	0.951115	198,942	(198,942)	-		-
26	REMOVE DECOUPLING SCH 142 REVENUE		144,720	(144,720)	-		-
27	REMOVE DECOUPLING SCH 142 SURCHARGE AMORT EXPENSE		(144,720) 8,009,868	144,720 (8,009,868)	-		-
28 29	REMOVE GREEN POWER - SCH 135/136 REMOVE GREEN POWER - SCH 135/136 ELIMINATE OVER EXPENSED		(2,023,389)	2,023,389	-		-
30	REMOVE CREEN FOWER - SCH 155/150 ELIMINATE OVER EXPENSED REMOVE SCH. 141A (GREEN DIRECT ENERGY CREDIT RECOVERY)		17,506,570	2,020,000	17,506,570	(17,506,570)	-
31	REMOVE SCH. 141A/SCH. 139 GREEN DIRECT CREDIT REVENUE				-	-	
32	REMOVE SCH. 141A/SCH. 139 DEFERRAL ACCOUNT		(2,466,634)		(2,466,634)	2,466,634	
33	REMOVE PCA AMORTIZATION OF CUSTOMER RECEIVABLE UE-200893		46,393,847	(46,393,847)	-		-
34	TOTAL (INCREASE) DECREASE REVENUES		299,689,671	(284,649,735)	15,039,936	(15,039,936)	-
35							
36	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:						
37	BAD DEBTS	0.64880%	1,943,096	(1,845,517)	97,579	(97,579)	-
38	ANNUAL FILING FEE	0.40000%	1,197,963	(1,137,803)	60,160	(60,160)	-
39 40	STATE UTILITY TAX TOTAL	3.84830%	11,525,302 14,666,360	(10,946,520) (13,929,840)	578,782 736,521	(578,782) (736,521)	
40 41	IOIAL		14,000,500	(13,525,640)	750,521	(750,521)	-
41	REMOVE EXPENSES ASSOCIATED WITH RIDERS						
43	REMOVE CONSERVATION AMORTIZATON - SCHEDULE 120		102,976,391	(102,976,391)	-		-
44	REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140		49,773,760	(49,773,760)	-		-
45	REMOVE MUNICIPAL TAXES - SCHEDULE 81		99,030,799	(99,030,799)	-		-
46	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129		46,781,937	(46,781,937)	-		-
47 48	REMOVE RESIDENTIAL EXCHANGE - SCH 194 REMOVE AMORT ON INTEREST ON REC PROCEEDS SCH 137		(77,573,435) (11,275)	77,573,435 11,275	-		-
40	GREEN POWER - SCH 135/136 TAGS CHARGED TO 557		4,108,515	(4,108,515)	-		-
50	GREEN POWER - SCH 135/136 CHARGED TO C.99999.03.37.01		1,451,915	(1,451,915)	-		-
51	GREEN POWER - SCH 135/136 BENEFITS PORTION OF ADMIN		124,164	(124,164)	-		-
52 53	GREEN POWER - SCH 135/136 TAXES PORTION OF ADMIN REMOVE PCA CUSTOMER RECEIVABLE UE200893 (BOOKED TO 55700138)		36,835 43,582,093	(36,835) (43,582,093)	-		-
54	REMOVE FCA CUSIOMER RECEIVABLE UE200895 (BOORED 10 55/00158)		43,382,093	(15,552,555)	-		-
55	TOTAL INCREASE (DECREASE) EXPENSE		270,281,700	(270,281,700)	-	-	-
56							
57 58	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT INCREASE (DECREASE) FIT	21.00%	14,741,611 3,095,738	(438,196) (92,021)	14,303,415 3,003,717	(14,303,415) (3,003,717)	-
59	INCREASE (DECREASE) NOI	21.0070	\$ 11,645,872	\$ (346,175)	.,,	\$ (11,299,698)	s -
60							
61 62	SALES TO CUSTOMERS		\$ 304,125,472	\$ (286,618,902)	\$ 17,506,570	\$ (17,506,570)	s -
63 64	FIRM RESALE OTHER OPERATING REVENUES		(4,435,800)	- 1,969,166	(2,466,634)	2.466.634	-
65	TOTAL ADJUSTMENTS TO REVENUES		\$ 299,689,671	\$ (284,649,735)		\$ (15,039,936)	s -
66					,,	(-
67	PURCHASED AND INTERCHANGED		\$ 47,690,608		\$-	\$ -	s -
68	RESIDENTIAL EXCHANGE		(77,573,435)	77,573,435	-	-	-
69 70	CUSTOMER ACCTS EXPENSES CUSTOMER SERVICE EXPENSES		1,943,096 48,233,852	(1,845,517) (48,233,852)	97,579	(97,579)	-
70	CONSERVATION AMORTIZATION		102,976,391	(102,976,391)	-	-	-
72	ADMIN & GENERAL EXPENSE		1,322,127	(1,261,968)	60,160	(60,160)	-
73	OTHER OPERATING EXPENSES		(11,275)	11,275	-	-	-
74 75	TAXES OTHER THAN INCOME TAXES INCOME TAXES		160,366,696 3,095,738	(159,787,914) (92,021)	578,782 3,003,717	(578,782) (3,003,717)	-
76	TOTAL OPERATING REV. DEDUCT.		\$ 288,043,799	\$ (284,303,561)		\$ (3,740,238)	s -

6.03

Adj.

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PUGET SOUND ENERGY - ELECTRIC TEMPERATURE NORMALIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12	ME JUNE 2023 TEST YEAR	RESTATING DJUSTMENTS		RESTATED RESULTS OF OPERATIONS
16	GPI IN KWH			23,895,852,172	(603,690,944)		23,292,161,228
17 18	AVERAGE PRICING PER KWH		\$	0.104247	\$ 0.104247	\$	0.104247
19							
20	TEMPERATURE NORMALIZATION ADJUSTMENT		\$	2,491,065,366	\$ (62,932,830)	\$	2,428,132,536
21							
22	UNCOLLECTIBLES @	0.006488		16,162,032	(408,308)		15,753,724
23	ANNUAL FILING FEE @	0.004000		9,964,261	(251,731)		9,712,530
24	STATE UTILITY TAX @	0.038483		95,863,668	(2,421,844)		93,441,824
25	INCREASE (DECREASE) EXPENSE			121,989,962	(3,081,884)		118,908,078
26							
27	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAX	ES		2,369,075,404	(59,850,946)		2,309,224,458
28							
29	INCREASE (DECREASE) FIT @	0.210000		497,505,835	(12,568,699)		484,937,136
30	INCREASE (DECREASE) NOI		\$	1,871,569,569	\$ (47,282,248)	\$	1,824,287,321
31							
32	PORTION OF LINE 20 ASSOCIATED WITH RETAIL CUSTOMERS				\$ (62,918,624)		
33	PORTION OF LINE 20 ASSOCIATED WITH WHOLESALE CUSTOMERS				 (14,206)		
34	TOTAL				\$ (62,932,830)	:	

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Adj.

6.04

PUGET SOUND ENERGY - ELECTRIC FEDERAL INCOME TAX 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.		%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	INCREASE(DECREASE) FIT		\$ 159,200,857	\$ (51,655,882)	\$ 107,544,975	s -	\$ 107,544,975	s -	\$ 107,544,975	s -	\$ 107,544,975	\$ -	\$ 107,544,975
17	DFIT ALL OTHER		(92,361,481)	67,081,451	(25,280,030)	-	(25,280,030)	-	(25,280,030)	-	(25,280,030)	-	(25,280,030)
18	DFIT TREASURY GRANT AMORTIZATION		-	(864,207)	(864,207)	-	(864,207)	-	(864,207)	-	(864,207)	-	(864,207)
19	DFIT COLSTRIP REMOVAL		-	-	-	(618,326)		(1,471,120)	(1,471,120)	1,806		865	
20	DFIT EDIT REVERSALS		-	(20,256,856)	(20,256,856)	(2,882,651)	(23,139,506)	2,771,283	(20,368,223)	(421,681)	(20,789,904)	(473,620)	(21,263,524)
21	DFIT FLOW-THROUGH REVERSALS		-	2,984,133	2,984,133	(331,366)	2,652,767	(930)	2,651,837	(35,256)	2,616,582	(87,289)	2,529,293
22	INCREASE (DECREASE) FIT		66,839,377	(2,711,361)	64,128,016	(3,832,343)	60,913,999	1,299,233	62,213,232	(455,131)	63,227,415	(560,044)	62,666,506
23													
24	INCREASE(DECREASE) NOI		\$ (66,839,377)	\$ 2,711,361	\$ (64,128,016)	\$ 3,832,343	\$ (60,913,999)	\$ (1,299,233)	\$ (62,213,232)	\$ 455,131	\$ (63,227,415)	\$ 560,044	\$ (62,666,506)
25													

26

27

28

29 *Note - Colstrip and TGrant DFIT are removed from the test year in Adjustment 6.54. Only the incremental Costrip related DFIT beyond the test year is removed in this adjustment

30 since the Tgrant DFIT doesn't change post test year no further adjustment is required.

31 ADJUSTMENTS TO ADIT ARE MADE IN ALL OTHER ADJUSTMENTS WITH RATE BASE COMPONENTS

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6.05 Adj.

PUGET SOUND ENERGY - ELECTRIC TAX BENEFIT OF INTEREST 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
LINE NO. DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16 RATE BASE		\$	- \$ 5,591,510,736	\$ 5,591,510,736	\$ 518,485,698	\$ 6,109,996,434	\$ 445,546,496	\$ 6,555,542,930	\$ 50,859,821	\$ 6,606,402,752	\$ 810,582,265 \$	7,416,985,017
17												
18												
19												
20 WEIGHTED COST OF DEBT			2.63%	2.63%	2.63%	2.63%	2.63%	2.63%	2.67%	2.67%	2.63%	2.63%
21 PROFORMA INTEREST		-	147,056,732	147,056,732	13,636,174	160,692,906	11,717,873	172,410,779	3,980,174	176,390,953	18,675,752	195,066,706
22												
23 INCREASE (DECREASE) FIT @	21%		(30,881,914)	(30,881,914)	(2,863,597)	(33,745,510)	(2,460,753)	(36,206,264)	(835,837)	(37,042,100)	(3,921,908)	(40,964,008)
24 INCREASE (DECREASE) NOI		-	30,881,914	30,881,914	2,863,597	33,745,510	2,460,753	36,206,264	835,837	37,042,100	3,921,908	40,964,008

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PUGET SOUND ENERGY - ELECTRIC BAD DEBT EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	_		AMA				EOP
	0/1-	12N	TEST			R	RESTATED ESULTS OF
DESCRIPTION	%0'S		YEAR	AD	JUSIMENIS	U	PERATIONS
	0.640004	¢	15 (04 400	¢	(155.005)	¢	17.000.005
INCREASE (DECREASE) EXPENSE IN UNCOLLECTIBLES	0.6488%	\$	17,684,400	\$	(455,335)	\$	17,229,065
INCREASE (DECREASE) FIT	21%	\$	(3,713,724)	\$	95,620	\$	(3,618,104)
INCREASE (DECREASE) NOI		\$	(13,970,676)	\$	359,714	\$	(13,610,961)
		DESCRIPTION%'sINCREASE (DECREASE) EXPENSE IN UNCOLLECTIBLES0.6488%INCREASE (DECREASE) FIT21%	DESCRIPTION %'s INCREASE (DECREASE) EXPENSE IN UNCOLLECTIBLES 0.6488% INCREASE (DECREASE) FIT 21%	DESCRIPTION12ME JUNE 2023 TEST YEARINCREASE (DECREASE) EXPENSE IN UNCOLLECTIBLES0.6488%\$ 17,684,400INCREASE (DECREASE) FIT21%\$ (3,713,724)	DESCRIPTION%'s12ME JUNE 2023 TEST YEARR ADINCREASE (DECREASE) EXPENSE IN UNCOLLECTIBLES0.6488%\$ 17,684,400\$INCREASE (DECREASE) FIT21%\$ (3,713,724)\$	DESCRIPTION%'s12ME JUNE 2023 TEST YEARRESTATING ADJUSTMENTSINCREASE (DECREASE) EXPENSE IN UNCOLLECTIBLES0.6488%\$ 17,684,400\$ (455,335)INCREASE (DECREASE) FIT21%\$ (3,713,724)\$ 95,620	DESCRIPTION%'s12ME JUNE 2023 TEST YEARRESTATING ADJUSTMENTSR R OIINCREASE (DECREASE) EXPENSE IN UNCOLLECTIBLES0.6488%\$ 17,684,400\$ (455,335)\$INCREASE (DECREASE) FIT21%\$ (3,713,724)\$ 95,620\$

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Adj. 6.07

PUGET SOUND ENERGY - ELECTRIC RATE CASE EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA		EOP
LINE			1	2ME JUNE 2023 TEST	RESTATING	RESTATED
	DESCRIPTION	%'s				RESULTS OF OPERATIONS
16	EXPENSES TO BE NORMALIZED:					
17	EXPENSES OF LAST 2 COMPLETED GRCS					
18	2021 AND 2019 GRC EXPENSES TO BE NORMALIZED			1,719,429	(390,429)	1,329,000
19						
20	EXPENSES OF LAST 2 COMPLETED PCORCS					
21	2020 AND 2014 PCORC EXPENSES TO BE NORMALIZED			-	168,800	168,800
22	CCA Power Cost			4,990	(4,990)	-
23	TOTAL INCREASE (DECREASE) EXPENSE			1,724,419	(226,619)	1,497,800
24						
25	INCREASE(DECREASE) FIT @ 21%	21%		(362,128)	47,590	(314,538)
26	INCREASE(DECREASE) NOI		\$	(1,362,291)	\$ 179,029	\$ (1,183,262)

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PUGET SOUND ENERGY - ELECTRIC

Adj.

6.08

EXCISE TAX 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA		EOP				
LINE NO.	DESCRIPTION	%'s	12M	E JUNE 2023 TEST YEAR	STATING USTMENTS	RESTATED RESULTS OF OPERATIONS				
16	EXCISE TAXES		\$	106,401,076	\$ 27,399 \$	106,428,475				
17 18	INCREASE(DECREASE) EXCISE TAX			106,401,076	 27,399	106,428,475				
19 20	INCREASE(DECREASE) OPERATING EXPENSE			106,401,076	27,399	106,428,475				
21	INCREASE(DECREASE) FIT @	21%		(22,344,226)	(5,754)	(22,349,980)				
22	INCREASE(DECREASE) NOI		\$	(84,056,850)	\$ (21,645) \$	(84,078,495)				

Adj.

6.09

PUGET SOUND ENERGY - ELECTRIC EMPLOYEE INSURANCE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP		EOP			
]	DEC 2023
			12N	1E JUNE 2023]	RESTATED	PR	OFORMA	A	DJUSTED
LINE				TEST	R	RESTATING	R	ESULTS OF]	PERIOD	RI	ESULTS OF
NO.	DESCRIPTION			YEAR	AD	JUSTMENTS	0	PERATIONS	ADJ	USTMENTS	OP	PERATIONS
16	BENEFIT CONTRIBUTION:											
17	NON-UNION EMPLOYEES		\$	23,997,009	\$	(40,466)	\$	23,956,543	\$	981,398	\$	24,937,941
18	UNION EMPLOYEES			10,559,693		(57,100)	\$	10,502,592		472,856	\$	10,975,449
19	TOTAL INSURANCE COSTS			34,556,702		(97,567)		34,459,135		1,454,255		35,913,390
20												
21	APPLICABLE TO OPERATIONS @	46.58%		16,095,508		(45,444)	\$	16,050,064		677,350	\$	16,727,414
22	CHARGED TO EXPENSE			16,408,020		-	\$	16,408,020		-	\$	16,408,020
23	INCREASE (DECREASE) EXPENSE			(312,512)		(45,444)		(357,955)		677,350		319,394
24												
25	INCREASE (DECREASE) FIT @	21%		65,627		9,543		75,171		(142,243)		(67,073)
26												
27	INCREASE(DECREASE) NOI	-	\$	246,884	\$	35,901	\$	282,785	\$	(535,106)	\$	(252,322)

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PUGET SOUND ENERGY - ELECTRIC

INJURIES & DAMAGES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.		%'s	12N	AE JUNE 2023 TEST YEAR	ESTATING JUSTMENTS	Rŀ	ESTATED ESULTS OF ERATIONS
16	INJURIES & DAMAGES ACCRUALS		\$	(15,000)	\$ (90,000)	\$	(105,000)
17	INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS		\$	506,615	(77,051)		429,564
18	INCREASE/(DECREASE) IN EXPENSE			491,615	(167,051)		324,564
19							
20	INCREASE/(DECREASE) IN EXPENSE		\$	491,615	\$ (167,051)	\$	324,564
21	INCREASE (DECREASE) FIT @	21%		(103,239)	35,081		(68,159)
22							
23	INCREASE (DECREASE) NOI		\$	(388,376)	\$ 131,970	\$	(256,406)

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PUGET SOUND ENERGY - ELECTRIC

INCENTIVE PAY 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP			EOP			EOP		AMA	AMA	
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	R	DEC 2023 ADJUSTED ESULTS OF PERATIONS	202 GAP Y PROVISI ADJUSTN	EAR ONAL	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16	INCENTIVE / MERIT PAY:														
17	PURCHASED POWER		\$ 651,454	\$ (225,834)	\$ 425,620	\$ 54,209	\$	479,829	\$	22,553	\$ 502,382	\$ 106,193	\$ 608,575	\$ 351	\$ 608,926
18	OTHER POWER SUPPLY		1,815,263	(669,735)	1,145,528	145,899		1,291,427		60,701	1,352,128	(1,352,128)	-	-	-
19	TRANSMISSION		942,821	(330,553)	612,268	77,981		690,249		32,444	722,692	152,762	875,454	505	875,959
20	DISTRIBUTION		2,973,243	(1,103,596)	1,869,647	238,126		2,107,773		99,071	2,206,844	466,481	2,673,324	1,541	2,674,865
21	CUSTOMER ACCTS		717,727	(266,155)	451,572	57,514		509,086		23,928	533,015	112,668	645,683	372	646,055
22	CUSTOMER SERVICE		185,947	(64,456)	121,492	15,474		136,965		6,438	143,403	30,312	173,715	100	173,815
23	SALES		64,571	(22,383)	42,188	5,372		47,560		2,236	49,796	10,526	60,322	35	60,357
24	ADMIN. & GENERAL		3,286,639	(1,063,771)	2,222,868	283,114		2,505,982	1	17,788	2,623,770	554,610	3,178,380	1,832	3,180,212
25	TOTAL INCENTIVE / MERIT PAY		\$ 10,637,666	\$ (3,746,484)	\$ 6,891,182	\$ 877,688	\$	7,768,871	\$ 3	65,159	\$ 8,134,030	\$ 81,425	\$ 8,215,455	\$ 4,735	\$ 8,220,189
26															
27	PAYROLL TAXES ASSOCI WITH MERIT PAY		935,056	(329,318)	605,738	77,149		682,887		32,098	714,985	7,157	722,142	416	722,558
28	INCREASE (DECREASE) IN EXPENSE		\$ 11,572,722	\$ (4,075,802)	\$ 7,496,920	\$ 954,838	\$	8,451,758	\$ 3	97,257	\$ 8,849,015	\$ 88,582	\$ 8,937,597	\$ 5,151	\$ 8,942,748
29															
30	INCREASE (DECREASE) FIT @	21%	(2,430,272)	855,918	(1,574,353)	(200,516))	(1,774,869)	(83,424)	(1,858,293)	(18,602)	(1,876,895)	(1,082)	(1,877,977)
31	INCREASE (DECREASE) NOI		\$ (9,142,450)	\$ 3,219,883	\$ (5,922,567)	\$ (754,322)) \$	(6,676,889)	\$ (3	13,833)	\$ (6,990,722)	\$ (69,980)	\$ (7,060,701)	\$ (4,069)	\$ (7,064,771)

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PUGET SOUND ENERGY - ELECTRIC INVESTMENT PLAN 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	12N	ME JUNE 2023 TEST YEAR	ESTATING JUSTMENTS	R	RESTATED ESULTS OF PERATIONS
17	NON-UNION (INC. EXECUTIVES)						
18	INVESTMENT PLAN APPLICABLE TO MANAGEMENT			\$14,315,394	\$996,351		\$15,311,746
19 20	IBEW						
20	INVESTMENT PLAN APPLICABLE TO IBEW			\$4,853,544	\$72,803		\$4,926,348
22					÷,=,••••		+ .,,,,
23	UA						
24	INVESTMENT PLAN APPLICABLE TO UA			\$1,179,090	\$10,317		\$1,189,407
25							
26	TOTAL						
27 28	TOTAL PROFORMA COSTS		\$	20,348,029	\$ 1,079,472	\$	21,427,500
28 29	COSTS APPLICABLE TO OPERATIONS	47%	,	9,477,521	502,787		9,980,307
30				-))-	,		- , ,
31	INCREASE (DECREASE) IN EXPENSE		\$	9,477,521	\$ 502,787	\$	9,980,307
32							
33	INCREASE(DECREASE) OPERATING EXPENSE		\$	9,477,521	\$ 502,787	\$	9,980,307
34		21%		(1,000,270)	(105 595)		(2,005,9(5))
35 36	INCREASE (DECREASE) FIT @	21%		(1,990,279)	(105,585)		(2,095,865)
37	INCREASE (DECREASE) NOI		\$	(7,487,241)	\$ (397,201)	\$	(7,884,443)

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Adj.

6.13

PUGET SOUND ENERGY - ELECTRIC

INTEREST ON CUSTOMER DEPOSITS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA				EOP
LINE			12ME JUNE 2023 TEST	RE	STATING		ESTATED
NO.	DESCRIPTION	%'s	YEAR	ADJU	JSTMENTS	OP	PERATIONS
16 17	INTEREST EXPENSE AT MOS	T CURRENT INTI	EREST RATE	\$	131,318	\$	131,318
18	INCREASE (DECREASE) NOI		\$ -	\$	(131,318)	\$	(131,318)

6.14

Adj.

PUGET SOUND ENERGY - ELECTRIC PROPERTY AND LIAB INSURANCE 12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

				AMA		EOP
LINE			-	12ME JUNE 2023 TEST	RESTATING	RESTATED RESULTS OF
NO.	DESCRIPTION	%'s		YEAR	ADJUSTMENTS	OPERATIONS
16	PROPERTY INSURANCE EXPENSE			4,926,664	547,950	5,474,614
17	COLSTRIP PROPERTY INSURANCE					0
18	LIABILITY INSURANCE EXPENSE			4,943,999	487,972	5,431,971
19	COLSTRIP LIABILITY INSURANCE					0
20	INCREASE(DECREASE) EXPENSE		\$	9,870,663	\$ 1,035,922	\$ 10,906,585
21						
22	INCREASE (DECREASE) FIT @	21%		(2,072,839)	(217,544)	(2,290,383)
23	INCREASE (DECREASE) NOI		\$	(7,797,824)	\$ (818,378)	\$ (8,616,202)
24		-				

25 (NOTE 1) INSURANCE PREMIUMS RELATED TO WILDFIRE COVERAGE ARE

26 INCLUDED IN THESE RESTATING / PROFORMA ADJUSTMENTS

27 THESE PREMIUMS ARE THEN REMOVED FROM THE REVENUE REQUIREMENT IN

28 THE O&M ADJUSTMENT, AS O&M AMOUNTS FOR 2025 AND 2026 DO NOT CONTAIN WILDFIRE PREMIUMS.

29 WILDFIRE PREMIUMS FOR THE RATE YEARS ARE SEPARATELY ESTIMATED AND REQUESTED FOR

30 RECOVERY IN A SEPARATE RATE SCHEDULE, SCHEDULE 141WFD

PUGET SOUND ENERGY - ELECTRIC DEFERRED GAINS AND LOSSES ON PROPERTY SALES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA		EOP		EOP		EOP		AMA		AMA
			12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD		PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16	AMORTIZATION OF NET DEFERRED GAIN / LOSS												
17	APPROVED & PENDING DEFERRED GAIN/LOSS (3 yr amort.)		\$ (298,432)	\$ (333,409)	\$ (631,841)		\$ (631,841)		\$ (631,841)	\$ (20,379)	\$ (652,220)		\$ (652,220)
18	APPROVED SHUFFLETON GAIN (2 yr amort.)		(1,794,538)	1,803,456	8,918		8,918		8,918	-	8,918		8,918
19	INCREASE (DECREASE) EXPENSE	-	(2,092,970)	1,470,047	(622,923)	-	(622,923)	-	(622,923)	(20,379)	(643,302)	-	(643,302)
20													
21	INCREASE (DECREASE) FIT	21%	439,524	(308,710)	130,814	-	130,814	-	130,814	4,280	135,093	-	135,093
22	INCREASE (DECREASE) NOI		\$ 1,653,446	\$ (1,161,337)	\$ 492,109	\$-	\$ 492,109	\$ -	\$ 492,109	\$ 16,099	\$ 508,209	s -	\$ 508,209

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Adj.

6.16

PUGET SOUND ENERGY - ELECTRIC D&O INSURANCE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP
LINE NO.	DESCRIPTION	%'s	121	ME JUNE 2023 TEST YEAR	A	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16 17	D & O INS. CHG EXPENSE		\$	140,631	\$	(23,124)	\$ 117,507
17	INCREASE (DECREASE) IN EXPENSE		\$	140,631	\$	(23,124)	\$ 117,507
19 20	INCREASE(DECREASE) OPERATING EXPENSE (LINE 3)		\$	140,631	\$	(23,124)	\$ 117,507
21							
22	INCREASE (DECREASE) FIT @	21%		(29,532)		4,856	(24,677)
23	INCREASE (DECREASE) NOI		\$	(111,098)	\$	18,268	\$ (92,831)

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Adj.

6.17

PUGET SOUND ENERGY - ELECTRIC

PENSION PLAN 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		-		AMA			EOP
						1	
			101	ME JUNE 2023			DESTATED
LINE			121	TEST	RESTATING		RESTATED RESULTS OF
NO.	DESCRIPTION	%'s		YEAR	DJUSTMENTS		PERATIONS
16	QUALIFIED RETIREMENT FUND		\$	2,356,223	\$ 3,717,058	\$	6,073,281
17	INCREASE(DECREASE) EXPENSE		\$	2,356,223	\$ 3,717,058	\$	6,073,281
18							
19	INCREASE (DECREASE) FIT	21%		(494,807)	(780,582)		(1,275,389)
20	INCREASE (DECREASE) NOI		\$	(1,861,416)	\$ (2,936,476)	\$	(4,797,892)

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Adj.

6.18

PUGET SOUND ENERGY - ELECTRIC

WAGE INCREASE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA				EOP
				1		1	
LINE NO.	DESCRIPTION %'s	1	2ME JUNE 2023 TEST YEAR		RESTATING ADJUSTMENTS	F	RESTATED RESULTS OF PERATIONS
16	WAGES:						
17	PURCHASED POWER	\$	8,121,855	\$	561,855	\$	8,683,711
18	OTHER POWER SUPPLY		22,629,695		741,815		23,371,510
19	TRANSMISSION		11,753,566		738,146		12,491,713
20	DISTRIBUTION		37,065,934		1,079,252		38,145,186
21	CUSTOMER ACCTS		8,947,920		265,252		9,213,172
22	CUSTOMER SERVICE		2,317,505		161,267		2,478,772
23	SALES		804,630		55,997		860,627
24	ADMIN. & GENERAL		40,972,342		4,379,415		45,351,757
25	TOTAL WAGE INCREASE		132,613,448		7,983,001		140,596,449
26							
27	PAYROLL TAXES		9,933,442		365,631		10,299,073
28	TOTAL WAGES & TAXES		142,546,890		8,348,631		150,895,521
29							
30	INCREASE (DECREASE) OPERATING EXPENSE	\$	142,546,890	\$	8,348,631	\$	150,895,521
31	INCREASE (DECREASE) FIT @ 219	/o	(29,934,847)		(1,753,213)		(31,688,059)
32	INCREASE (DECREASE) NOI	\$	(112,612,043)	\$	(6,595,419)	\$	(119,207,462)

6.19

Adj.

PUGET SOUND ENERGY - ELECTRIC AMA TO EOP RATE BASE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA	 	 EOP
LINE NO.	DESCRIPTION	12	EME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
no.	RATE BASE:		ILAK	ADJUSTMENTS	OTERATIONS
16	GROSS UTILITY PLANT IN SERVICE	\$	11,825,124,793	\$ 66,164,287	\$ 11,891,289,080
17	ACCUM DEPR AND AMORT		(5,578,520,719)	(55,333,203)	(5,633,853,921)
18	DEFERRED DEBITS AND CREDITS		456,443,722	7,014,231	463,457,953
19	DEFERRED TAXES		(1,224,323,797)	30,080,211	(1,194,243,585)
20	ALLOWANCE FOR WORKING CAPITAL		240,993,567	(18,474,762)	222,518,806
21	OTHER		(135,953,118)	(6,040,412)	(141,993,530)
22	TOTAL RATE BASE	\$	5,583,764,450	\$ 23,410,353	\$ 5,607,174,803

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Adj.

6.20

PUGET SOUND ENERGY - ELECTRIC

UPDATE DEPR RATES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		Ī		AMA		EOP
LINE NO.	DESCRIPTION		12]	ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16	403 ELEC. DEPRECIATION EXPENSE		\$	363,282,802	\$ 17,425,235	\$ 380,708,036
17	403 ELEC. PORTION OF COMMON			19,060,442	(1,251,183)	17,809,259
18	404 ELEC. AMORTIZATION EXPENSE			15,918,050	(3,514,051)	12,404,000
19	404 ELEC. PORTION OF COMMON			47,872,208	(7,024,540)	40,847,668
20	SUBTOTAL DEPRECIATION EXPENSE 403			446,133,502	5,635,461	451,768,963
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION			6,277,134	(6,277,134)	-
22	403.1 ELEC. PORTION OF COMMON			104,841	(104,841)	-
23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION			3,222,646	(3,222,646)	-
24	411.10 ELEC. PORTION OF COMMON ASSET RETIRE OBLIG ACCRETION			19,263	(19,263)	-
25	TOTAL DEPRECIATION AND ACCRETION	-		455,757,386	(3,988,423)	451,768,963
26						
27	INCREASE (DECREASE) EXPENSE			455,757,386	(3,988,423)	451,768,963
28						
29	INCREASE (DECREASE) FIT	21%		(95,709,051)	837,569	(94,871,482)
30						
31	INCREASE (DECREASE) NOI	-	\$	(360,048,335)	\$ 3,150,854	\$ (356,897,481)
32						
33	ADJUSTMENT TO RATE BASE:					
34	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 9		\$	(455,757,386)		
35	DFIT	-		95,709,051	(837,569)	94,871,482
	TOTAL ADJUSTMENT TO RATEBASE	-	\$	(360,048,335)	\$ 3,150,854	\$ (356,897,481)

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PUGET SOUND ENERGY - ELECTRIC

6.21

Adj.

WUTC FILING FEE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA				EOP
		12M	IE JUNE 2023			ł	RESTATED
LINE			TEST	R	ESTATING	R	ESULTS OF
NO.	DESCRIPTION		YEAR	AD	JUSTMENTS	0	PERATIONS
16	WUTC FILING FEE	\$	10,777,557	\$	287,386	\$	11,064,943
17	INCREASE(DECREASE) WUTC FILING	\$	10,777,557	\$	287,386	\$	11,064,943
18							
19	INCREASE(DECREASE) OPERATING E		10,777,557		287,386		11,064,943
20	INCREASE(DECREASE) FIT @ 21%		(2,263,287)		(60,351)		(2,323,638)
21	INCREASE(DECREASE) NOI	\$	(8,514,270)	\$	(227,035)	\$	(8,741,305)

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Adj. 6.22

PUGET SOUND ENERGY - ELECTRIC PRO FORMA O&M 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

19 TRANSMISSION EXPENSE 26,131,080 5,671,312 31,802,392 4,098,307 35,900,699 20 DISTRIBUTION EXPENSE 104,735,378 17,553,323 122,288,701 6,949,344 129,238,045 21 CUSTOMER ACCTS EXPENSES 52,818,858 (10,694,852) 42,123,733 (629,248) 41,494,483 22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,06) 3,601,71 116,435 3,770,408 23 CONSERVATION AMORTIZATION 50,511,512 19,277,956 191,401,331 8,835,898 200,237,229 25 TAXES OTHER THAN INCOME TAXES 172,123,375 19,277,956 191,401,331 8,835,898 200,237,229 26 SUBTOTAL - - - - - - - 28 TOTAL INCREASE (DECREASE) IN COSTS - <th></th> <th></th> <th></th> <th>AMA</th> <th></th> <th>EOP</th> <th></th> <th>EOP</th> <th></th> <th>EOP</th> <th></th> <th>AMA</th> <th>AMA</th>				AMA		EOP		EOP		EOP		AMA	AMA	
NO. DESCRIPTION %5 YEAR ADJUSTMENTS OPERATIONS ADJUSTMENTS RATE YEAR 1 ADJUSTMENTS RATE YEAR 2 15					DECTATING			ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
15 16 17 O&M TOTAL ESCALATIONS: 18 OTHER POWER SUPPLY EXPENSES 9 5,633,221 1,073,448 96,706,669 - 96,706,669 19 TRANSMISSION EXPENSE 26,613,080 5,671,312 31,802,392 4,098,307 35,900,099 20 DISTRIBUTION EXPENSE 26,013,080 5,671,312 31,802,392 4,098,307 35,900,099 20 DISTRIBUTION EXPENSE 26,013,080 5,671,312 31,802,392 4,098,307 35,900,099 20 DISTRIBUTION EXPENSE 26,014,055,323 12,22,88,701 6,949,344 129,218,045 21 CUSTOMER ACCTS EXPENSES 52,818,585 (16,044,852) 42,12,733 (629,248) 41,494,483 22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,971 115,435 3,770,405 24 ADMIN & GENERAL EXPENSE 172,123,737 19,277,976 19,401,31 8,835,898 200,237,225 25 TAXES OTHER THAN INCOME TAXES - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,56			%'s				-							
17 0&M TOTAL ESCALATIONS: 9 0.1172,428,043 96,070,609 - 90,070,009 18 0.114ER POWER SUPPLY EXPENSES 26,131,000 5,671,312 31,802,392 4,098,307 35,000,699 20 DISTIBUTION EXPENSE 26,0131,000 5,671,312 31,802,392 4,098,307 35,000,699 20 DISTIBUTION EXPENSE 20,473,578 17,553,323 122,288,01 6,949,344 129,238,04 21 CUSTOMER SERVICE EXPENSES 52,818,585 (10,694,852) 42,123,733 (629,248) 41,494,485 22 CUSTOMER SERVICE EXPENSES 20,231,000 11,5435 3,770,400 3,654,971 11,5435 3,770,400 23 CONSERVATION AMORTIZATION 21,212,375 19,277,565 19,141,313 885,898 20,0237,230 604,762,560 24 SUBTOTAL 21,222,845 1,362,567 79,415,028 20,323,33 604,762,560 25 TAXES OTHER THAN INCOME TAXES 21,212,375 19,277,565 19,410,313 885,898 20,732,303 604,762,560 26 SUBTOTAL 2 2 2 2 2			700											
18 OTHER POWER SUPPLY EXPENSES 95,633,221 1,073,448 96,706,669 - 96,706,669 19 TRANSMISSION EXPENSE 26,131,080 5,671,312 31,802,392 4,098,307 35,900,695 20 DISTRIBUTION EXPENSE 104,735,378 17,533,223 122,288,701 6,649,344 129,238,043 21 CUSTOMER ACCTS EXPENSES 52,818,297 (10,694,852) 42,123,733 (629,248) 41,494,485 22 CUSTOMER SERVICE EXPENSES 12,027,976 191,401,331 8,835,898 200,237,225 23 CONSERVATION AMORTIZATION 172,123,375 19,277,956 191,401,331 8,835,898 200,237,225 24 ADMIN & GENERAL EXPENSE - <td>16</td> <td></td>	16													
19 TRANSMISSION EXPENSE 26,131,080 5,671,312 31,802,392 4,098,307 35,900,699 20 DISTRIBUTION EXPENSE 104,735,378 17,553,323 122,288,701 6,949,344 129,238,045 21 CUSTOMER ACCTS EXPENSES 52,818,585 (10,694,852) 42,123,733 (629,248) 41,494,488 22 CUSTOMER SERVICE EXPENSES 2,29,947 (637,976) 3,649,71 115,435 3,770,408 23 CONSERVATION AMORTIZATION 52,818,585 19,277,956 191,401,331 8,835,898 200,237,229 25 TAXES OTHER THAN INCOME TAXES 172,123,375 19,277,956 191,401,331 8,835,898 200,237,229 26 SUBTOTAL - - - - - - - 27 TAXES OTHER THAN INCOME TAXES -	17	O&M TOTAL ESCALATIONS:												
20 DISTRIBUTION EXPENSE 104,735,378 17,553,323 122,288,701 6,949,344 129,238,045 21 CUSTOMER ACCTS EXPENSES 52,818,585 (10,694,852) 42,123,733 (629,248) 41,494,485 22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,971 115,435 3,707,005 23 CONSERVATION AMORTIZATION 172,123,375 19,277,956 191,401,331 8,835,898 200,237,229 24 ADMIN & GENERAL EXPENSE 172,123,375 19,277,956 191,401,331 8,835,898 200,237,229 25 TAXES OTHER THAN INCOME TAXES - </td <td>18</td> <td>OTHER POWER SUPPLY EXPENSES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>95,633,221</td> <td>1,073,448</td> <td>96,706,669</td> <td>-</td> <td>96,706,669</td>	18	OTHER POWER SUPPLY EXPENSES								95,633,221	1,073,448	96,706,669	-	96,706,669
21 CUSTOMER ACCTS EXPENSES 10.694,852 42,123,733 (629,248) 41,494,485 22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,971 115,435 3,770,405 23 CONSERVATION AMORTIZATION -	19	TRANSMISSION EXPENSE								26,131,080	5,671,312	31,802,392	4,098,307	35,900,699
22 CUSTOMER SERVICE EXPENSES 4,292,947 (637,976) 3,654,971 115,435 3,770,405 23 CONSERVATION AMORTIZATION - <td>20</td> <td>DISTRIBUTION EXPENSE</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>104,735,378</td> <td>17,553,323</td> <td>122,288,701</td> <td>6,949,344</td> <td>129,238,045</td>	20	DISTRIBUTION EXPENSE								104,735,378	17,553,323	122,288,701	6,949,344	129,238,045
23 CONSERVATION AMORTIZATION 24 ADMIN & GENERAL EXPENSE 25 TAXES OTHER THAN INCOME TAXES 26 SUBTOTAL 27 28 29 201 202 21 22 23 24 25 26 27 28 29 29 29 29 29 29 29 29 29 29 29 20 20 21 22 23 24 25 25 26 27 28 29 29 201 202 203 204 204 2053,555,187 2047,5070 2154,503,554,573 2047,5070	21	CUSTOMER ACCTS EXPENSES								52,818,585	(10,694,852)	42,123,733	(629,248)	41,494,485
24 ADMIN & GENERAL EXPENSE 172,123,375 19,277,956 191,401,331 8,835,898 200,237,229 25 TAXES OTHER THAN INCOME TAXES 97,820,601 (1,768,140) 96,052,461 1,362,567 97,415,028 26 SUBTOTAL - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 27 0 - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 28 TOTAL INCREASE (DECREASE) IN COSTS - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 29 - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 29 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 20 - - - - - - 553,555,187 30,475,070 (584,030,258) (20,732,303) <td< td=""><td>22</td><td>CUSTOMER SERVICE EXPENSES</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>4,292,947</td><td>(637,976)</td><td>3,654,971</td><td>115,435</td><td>3,770,405</td></td<>	22	CUSTOMER SERVICE EXPENSES								4,292,947	(637,976)	3,654,971	115,435	3,770,405
25 TAXES OTHER THAN INCOME TAXES 97,820,601 (1,768,140) 96,052,461 1,362,567 97,415,028 26 SUBTOTAL - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 27 TOTAL INCREASE (DECREASE) IN COSTS - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 20 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 20 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 20 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 20 - - - - - - 553,555,187 30,475,070 (584,030,258) (20,732,303) (604,762,560 20 - - - - - - -	23	CONSERVATION AMORTIZATION								-	-	-	-	-
26 SUBTOTAL - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 27 TOTAL INCREASE (DECREASE) IN COSTS - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 28 TOTAL INCREASE (DECREASE) IN COSTS - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 29 - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 29 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 30 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 31 INCREASE (DECREASE) PIT @ - - - - - (116,246,589) (6,399,765) (122,646,354) (4,353,784) (127,000,138 327,000,138 30,375,070	24	ADMIN & GENERAL EXPENSE								172,123,375	19,277,956	191,401,331	8,835,898	200,237,229
27 28 TOTAL INCREASE (DECREASE) IN COSTS - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 29 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 30 - - - - - - 553,555,187 (30,475,070) (584,030,258) (20,732,303) (604,762,560 31 INCREASE (DECREASE) FIT @ 21% - - - - (116,246,589) (6,399,765) (122,646,354) (4,353,784) (127,000,138) 32 INCREASE (DECREASE) FIT @ 21% - - - - 116,246,589) (6,399,765) (122,646,354) (4,353,784) (127,000,138)	25	TAXES OTHER THAN INCOME TAXES								97,820,601	(1,768,140)	96,052,461	1,362,567	97,415,028
28 TOTAL INCREASE (DECREASE) IN COSTS - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 29 - - - - - - 553,555,187 30,475,070 584,030,258 20,732,303 604,762,560 30 - - - - - - 553,555,187 (30,475,070) 584,030,258 (20,732,303) 604,762,560 30 - - - - - - 553,555,187 (30,475,070) (584,030,258) (20,732,303) (604,762,560) 31 INCREASE (DECREASE) PERATING INCOME - - - - (116,246,589) (63,99,765) (122,646,354) (4,353,784) (127,000,138) 32 INCREASE (DECREASE) FIT @ 21% - - - - 116,246,589) (63,99,765) (122,646,354) (4,353,784) (127,000,138)	26	SUBTOTAL		-	-	-	-	-	-	553,555,187	30,475,070	584,030,258	20,732,303	604,762,560
29 30 31 INCREASE (DECREASE) OPERATING INCOME 32 INCREASE (DECREASE) FIT @ 29	27													
30 31 INCREASE (DECREASE) OPERATING INCOME - - - - - - - - 604,762,560 32 INCREASE (DECREASE) FIT @ 21% - - - - 116,246,589 (63,99,765) (122,646,354) (4,353,784) (127,000,138)	28	TOTAL INCREASE (DECREASE) IN COSTS		-	-	-	-	-	-	553,555,187	30,475,070	584,030,258	20,732,303	604,762,560
31 INCREASE (DECREASE) OPERATING INCOME - - - - - - - (30,475,070) (58,4030,258) (20,732,303) (604,762,560) 32 INCREASE (DECREASE) FIT @ 21% - - - (116,246,589) (6,399,765) (122,646,354) (4,353,784) (127,000,138)	29													
32 INCREASE (DECREASE) FIT @ 21% (116,246,589) (6,399,765) (122,646,354) (4,353,784) (127,000,138	30													
	31	INCREASE (DECREASE) OPERATING INCOME		-	-	-	-	-	-	(553,555,187)	(30,475,070)	(584,030,258)	(20,732,303)	(604,762,560)
33 INCREASE (DECREASE) NOI \$ - \$ - \$ - \$ - \$ - \$ (437,308,598) \$ (24,075,306) \$ (461,383,904) \$ (16,378,519) \$ (477,762,423)	32	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	(116,246,589)	(6,399,765)	(122,646,354)	(4,353,784)	(127,000,138)
	33	INCREASE (DECREASE) NOI		\$ -	\$-	s -	\$-	\$-	\$ -	\$ (437,308,598)	\$ (24,075,306) \$	6 (461,383,904)	\$ (16,378,519) \$	(477,762,423)

PUGET SOUND ENERGY - ELECTRIC REMOVE AMR PLANT AND DEPRECIATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

				AMA			EOP				EOP
LINE NO.	DESCRIPTION	%'s		IE JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	I	RESTATED RESULTS OF DPERATIONS		ROFORMA PERIOD JUSTMENTS	A RI	DEC 2023 DJUSTED SULTS OF ERATIONS
16	RATEBASE:		fre	om EOP Adj.							
17	PLANT:										
18	ELECTRIC AMR PLANT IN SERVICE		\$	28,770,635		\$	28,770,635	\$	(28,770,635)	\$	-
19	ACCUMULATED DEPRECIATION FOR ELECTRIC AMR (NOT	TE 1)	-	52,057,610			52,057,610	*	(52,057,610)	-	-
20	ACCUMULATED DEFERRED INCOME TAXES			(20,170,579)			(20,170,579)		20,170,579		-
21	NET ELECTRIC AMR PLANT			60,657,667	-		60,657,667		(60,657,667)		-
22											
23											
24	NET RATEBASE		\$	60,657,667	s -	\$	60,657,667	\$	(60,657,667)	\$	-
25											
26	OPERATING INCOME/EXPENSE:										
27											
28	DEPRECIATION EXPENSE		\$	(4,730,968)	\$ -	\$	(4,730,968)	\$	4,730,968	\$	-
29											
30	TOTAL OPERATING EXPENSES			(4,730,968)	-		(4,730,968)		4,730,968		-
31											
32	INCREASE (DECREASE) EXPENSE			4,730,968	-		4,730,968		(4,730,968)		-
33											
34	INCREASE (DECREASE) FIT @	21%		(993,503)			(993,503)		993,503		-
35	INCREASE (DECREASE) NOI		\$	(3,737,465)	\$ -	\$	(3,737,465)	\$	3,737,465	\$	-
36											
37											

38 (NOTE 1) - DUE TO AMR RETIREMENTS, THE ACCUMULATED DEPRECIATION HAS A DEBIT BALANCE RESULTING IN AN OVERALL NEGATIVE RESERVE

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PUGET SOUND ENERGY - ELECTRIC AMI PLANT AND DEFERRAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
LINE NO. 1	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
16 I	RATEBASE:		From EOP Adj.										
17 <u>I</u>	Plant:												
18	Electric AMI		\$ 210,258,941	\$ (135,376,217)	\$ 74,882,723	\$ 135,376,217	210,258,940.78	\$ -	210,258,940.78	\$-	210,258,941	s -	210,258,941
19	Electric Portion of Common		40,542,551	(26,103,514)	14,439,037	26,103,514	40,542,551.01	-	40,542,551.01	-	40,542,551	-	40,542,551
20			-		-		-				-		-
	Total Electric AMI Plant		250,801,492	(161,479,731)	89,321,760.35	161,479,731.45	250,801,491.79	-	250,801,491.79	-	250,801,492	-	250,801,492
22													
	Accumulated Depreciation:												
24	Electric AMI		(31,210,201)		(11,115,365)	(20,094,836)	(31,210,201.31)		(31,210,201.31)	-	(31,210,201)	-	(31,210,201)
25	Electric Portion of Common		(10,501,398)	6,761,375	(3,740,023)	(6,761,375)	(10,501,397.92)	-	(10,501,397.92)	-	(10,501,398)	-	(10,501,398)
26			(41 711 500)	26.056.211	-	(26.056.211)	-		-		-		-
27 1 28	Total Electric AMI Accum Depreciation		(41,711,599)	26,856,211	(14,855,388)	(26,856,211)	(41,711,599.23)	-	(41,711,599.23)	-	(41,711,599)	-	(41,711,599)
	ADIT:												
30	Electric AMI		(22,567,669)	\$ 14,530,301	(8,037,368)	(14,530,301)	(22,567,669.47)		(22,567,669.47)		(22,567,669)		(22,567,669)
31	Electric portion of Common AMI		(3,585,977)	2,308,848	(1,277,129)	(2,308,848)	(3,585,977.14)		(3,585,977.14)		(3,585,977)		(3,585,977)
32			(0,000,000)	_,,	-	(1,0 + 0,0 + 0)	-		-		-		-
33 1	Total Electric AMI ADIT		(26,153,647)	16,839,150	(9,314,497)	(16,839,150)	(26,153,646.61)	-	(26,153,646.61)		(26,153,647)	-	(26,153,647)
34													
35 I	NET RATEBASE		182,936,246	(117,784,371)	65,151,875	117,784,371	182,936,245.95	-	182,936,245.95	-	182,936,246		182,936,246
36													
37 <u>(</u>	OPERATING INCOME												
38	Remove Test Year Entries for Deferred Return (456)	2.67%	7,727,415	(7,727,415)	-								
39													
	REVENUE SENSITIVE ITEMS FOR CHANGE IN REVENUES:												
41		0.64880% 0.40000%	50,135	(50,135)									
42 43		0.40000% 3.84830%	30,910 297,374	(30,910) (297,374)									
	TOTAL	5.84830%	378,419	(378,419)									
45			576,417	(576,417)									
	OPERATING EXPENSE												
47	Amortization of Deferred Equity Return on AMI								-	9,678,037	9,678,037	-	9,678,037
	TOTAL OPERATING EXPENSES		-	-	-	-	-	-	-	9,678,037	9,678,037	-	9,678,037
49													
	INCREASE (DECREASE) OPERATING INCOME		7,348,995	(7,348,995)	-	-	-	-	-	(9,678,037)	(9,678,037)	-	(9,678,037)
51 52 I	INCREASE (DECREASE) FIT @	21%	1,543,289	(1,543,289)				-		(2,032,388)	(2,032,388)	-	(2,032,388)
	INCREASE (DECREASE) NOI	2170	5,805,706	(5,805,706)						(7,645,649)	(2,052,588) (7,645,649)		(2,052,588) (7,645,649)
55 1			5,005,700	(3,000,700)						(7,010,047)	(7,010,047)		(7,010,047)

PUGET SOUND ENERGY - ELECTRIC ENVIRONMENTAL REMEDIATION 12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
								-					
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		12	ME JUNE 2023			PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LIN				RESTATING	RESULTS OF	PERIOD		PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION		YEAR	DJUSTMENT	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16													
17	AMORTIZATION OF DEFERRED ENVIRONMENTAL REMEDIATION COSTS AND RECOVERIES	\$	846,674	\$ 53,380	\$ 900,054	\$ (2,720)	\$ 897,334	\$ 2,724	\$ 900,058	\$ (289,208)	\$ 610,850	\$ (495,824)	\$ 115,026
18	TOTAL INCREASE (DECREASE) OPERATING EXPENSE	_	846,674	53,380	900,054	(2,720)	897,334	2,724	900,058	(289,208)	610,850	(495,824)	115,026
19													
20	INCREASE (DECREASE) FIT @ 21% 21	1%	(177,802)	(11,210)	(189,011)	571	(188,440)	(572)	(189,012)	60,734	(128,278)	104,123	(24,155)
21	INCREASE (DECREASE) NOI	\$	(668,873)	\$ (42,170)	\$ (711,043)	\$ 2,149	\$ (708,894)	\$ (2,152)	\$ (711,045)	\$ 228,474	\$ (482,571)	\$ 391,701	\$ (90,870)

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Adjs. 6.26

PUGET SOUND ENERGY - ELECTRIC ESTIMATED PLANT RETIREMENTS RATE BASE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15													
16													
17													
18	ADJUSTMENT TO RATE BASE:	•											
19	GROSS PLANT				-	(16,261,755)	(16,261,755)	(97,245,889)	(113,507,644)	(27,191,780)	(140,699,424)	(510,023,142)	(650,722,566)
20	ACCUM. DEPRECIATION & AMORTIZATION				-	16,261,755	16,261,755	97,245,889	113,507,644	27,191,780	140,699,424	510,023,142	650,722,566
21	TOTAL ADJUSTMENT TO RATEBASE		-	-	-	-	-	-	-	-	-	-	-

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PUGET SOUND ENERGY - ELECTRIC TEST YEAR PLANT ROLL FORWARD 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP			EOP		EOP		AMA		AMA
							1							
			12ME JUNE 2023		RESTAT	FD	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE			TEST	RESTATING	RESULTS		PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL		PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATI			OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS		ADJUSTMENTS	RATE YEAR 2
16														
17	403 ELEC. DEPRECIATION EXPENSE				\$ 360.9	963,266 \$	1,153,245 \$	362,116,511	\$ (1,614)	362,114,897	\$ (27,441) \$	362,087,455	\$ (13,572,607) \$	348,514,848
18	403 ELEC. PORTION OF COMMON					-			-	-	-		-	
19	404 ELEC. AMORTIZATION EXPENSE				53,2	251,667	(31,809)	53,219,858	(4,040,919)	49,178,939	(6,160,680)	43,018,259	(8,400,529)	34,617,730
20	404 ELEC. PORTION OF COMMON					-	-	-	-	-	-	-	-	-
21	SUBTOTAL DEPRECIATION EXPENSE 403	-			414,2	214,934	1,121,435	415,336,369	(4,042,533)	411,293,836	(6,188,121)	405,105,715	(21,973,137)	383,132,578
22	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION						-		-		-		-	
23	403.1 ELEC. PORTION OF COMMON						-		-		-		-	
24	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION						-		-		-		-	
25	TOTAL DEPRECIATION AND ACCRETION	-			414,2	214,934	1,121,435	415,336,369	(4,042,533)	411,293,836	(6,188,121)	405,105,715	(21,973,137)	383,132,578
26														
27	INCREASE (DECREASE) EXPENSE				414,2	214,934	1,121,435	415,336,369	(4,042,533)	411,293,836	(6,188,121)	405,105,715	(21,973,137)	383,132,578
28														
29	DFIT REVERSAL TO FIT	21%			(86,9	985,136)	(235,501)	(87,220,637)	848,932	(86,371,706)	1,299,505	(85,072,200)	4,614,359	(80,457,841)
30														
31	INCREASE (DECREASE) NOI	-			\$ (327,2	229,798) \$	(885,934) \$	(328,115,731)	\$ 3,193,601	\$ (324,922,131)	\$ 4,888,616 \$	(320,033,515) 3	\$ 17,358,778 \$	(302,674,737)
32														
33	ADJUSTMENT TO RATE BASE:													
34	ADJUSTMENT TO ACCUM. DEPREC.					726,175) \$	(210,203,844) \$	(4,934,930,018)	,			(5,549,594,924)		(5,943,636,966)
35	DFIT	_			(1,229,9	. ,	(3,213,422)	(1,233,192,544)	29,264,043	(1,203,928,501)	18,401,207	(1,185,527,293)	41,791,814	(1,143,735,480)
36	TOTAL ADJUSTMENT TO RATEBASE				\$ (5,954,7	705,296) \$	(213,417,266) \$	(6,168,122,562)	\$ (382,029,793)	\$ (6,550,152,355)	\$ (184,969,862) \$	(6,735,122,217)	\$ (352,250,229) \$	(7,087,372,446)

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Adjs.

6.28

PUGET SOUND ENERGY - ELECTRIC PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

15 403 ELEC. PORTION OF COMMON 5 (174,785) \$ (1,74,785) \$ (1,727,316) \$ (1,738,873) \$ (3,466,188) \$ (1,738,873) \$ (5,205,00) 16 403 ELEC. PORTION OF COMMON -			_	AMA		EOP		EOP		EOP		AMA		AMA
LN LNE LNE LNE RESTATION RESTATION RESTATION RESULTS OF RESULTS OF RESULTS OF DERATIONS RESULTS OF PERIOR RESULTS OF RATE Year RESULTS RATE Year														
INF DESCRIPTION TEST DESCRIPTION DESCRIPTION PROVISIONAL STAR 10 or Log PROVISIONAL END of Log PROVISIONAL PROVISIONAL <td></td> <td></td> <td></td> <td></td> <td></td> <td>DECEMPED</td> <td>PROFORM</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						DECEMPED	PROFORM							
NO. DESCRIPTION %% YEAR ADJUSTMENTS OPERATIONS ADJUSTMENTS RATE YEAR 1 ADJUSTMENTS RATE YEAR 1 <td>LIN</td> <td>F</td> <td></td> <td></td> <td>RESTATING</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	LIN	F			RESTATING									
16 403 ELEC. DEPRECIATION EXPENSE \$ (174,785) \$		-	%'s											RATE YEAR 2
17 403 ELEC. PORTION OF COMMON - <td< td=""><td>15</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	15													
18 404 ELEC. AMORTIZATION EXPENSE -	16	403 ELEC. DEPRECIATION EXPENSE					\$ (174,785)	\$ (174,785)	\$ (1,552,531)	\$ (1,727,316)	\$ (1,738,873)	\$ (3,466,188)	\$ (1,738,873)	\$ (5,205,061)
19 404 ELC. PORTION OF COMMON 1 <td1< td=""><td>17</td><td>403 ELEC. PORTION OF COMMON</td><td></td><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></td1<>	17	403 ELEC. PORTION OF COMMON					-	-	-	-	-	-	-	-
20 SUBTOTAL DEPRECIATION EXPENSE 403 - (174,785) (174,785) (1,72,316) (1,738,873) (3,466,188) (1,738,873) (5,205,00) 21 403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION -	18	404 ELEC. AMORTIZATION EXPENSE					-	-	-	-	-	-	-	-
21 403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION 22 403.1 ELEC. ASSET RETIREMENT OBLIGATION OF COMMON 22 403.1 ELEC. PORTION OF COMMON 23 411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION 24 10 TAL DEPRECIATION AND ACCRETION 25 INCREASE (DECREASE) EXPENSE 26 INCREASE (DECREASE) EXPENSE 27 21 28 INCREASE (DECREASE) FIT 21 21 22 367,05 367,05 366,05 366,05 365,163 365,163 727,900	19	404 ELEC. PORTION OF COMMON					-	-	-	-	-	-	-	
22 403.1 ELEC. PORTION OF COMMON - <	20	SUBTOTAL DEPRECIATION EXPENSE 403	_			-	(174,785)	(174,785)	(1,552,531)	(1,727,316)	(1,738,873)	(3,466,188)	(1,738,873)	(5,205,061)
23 411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION 24 TOTAL DEPRECIATION AND ACCRETION 24 TOTAL DEPRECIATION AND ACCRETION 25 26 27 28 INCREASE (DECREASE) EXPENSE 28 INCREASE (DECREASE) FIT 21 1 22 36,705 36,705 36,705 36,705 365,163 727	21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION					-	-	-	-	-	-	-	-
24 TOTAL DEPRECIATION AND ACCRETION - (174,785) (1,74,785) (1,727,316) (1,738,873) (3,466,188) (1,738,873) (5,205,00) 25 - - (174,785) (174,785) (1,552,531) (1,727,316) (1,738,873) (3,466,188) (1,738,873) (5,205,00) 26 INCREASE (DECREASE) EXPENSE - (174,785) (174,785) (1,727,316) (1,738,873) (3,466,188) (1,738,873) (5,205,00) 27 -	22	403.1 ELEC. PORTION OF COMMON					-	-	-	-	-	-	-	-
25 26 INCREASE (DECREASE) EXPENSE 28 INCREASE (DECREASE) FIT 29 21% 20 - 36,705 36,705 326,032 362,736 365,163 727,900 365,163 1,093,00	23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION					-	-	-	-	-	-	-	-
26 INCREASE (DECREASE) EXPENSE - (174,785) (174,785) (1,727,316) (1,738,873) (3,466,188) (1,738,873) (5,205,00) 27 28 INCREASE (DECREASE) FIT 21% - 36,705 326,032 365,163 727,900 365,163 1,093,00	24	TOTAL DEPRECIATION AND ACCRETION	-			-	(174,785)	(174,785)	(1,552,531)	(1,727,316)	(1,738,873)	(3,466,188)	(1,738,873)	(5,205,061)
27 28 INCREASE (DECREASE) FIT 21% - 36,705 326,032 362,736 365,163 727,900 365,163 1,093,00	25													
28 INCREASE (DECREASE) FIT 21% - 36,705 326,032 362,736 365,163 727,900 365,163 1,093,00	26	INCREASE (DECREASE) EXPENSE				-	(174,785)	(174,785)	(1,552,531)	(1,727,316)	(1,738,873)	(3,466,188)	(1,738,873)	(5,205,061)
	27													
29	28	INCREASE (DECREASE) FIT	21%			-	36,705	36,705	326,032	362,736	365,163	727,900	365,163	1,093,063
	29		-											
30 INCREASE (DECREASE) NOI \$ - \$ 138,080 \$ 1,226,499 \$ 1,364,579 \$ 1,373,709 \$ 2,738,289 \$ 1,373,709 \$ 4,111,95	30	INCREASE (DECREASE) NOI				\$ -	\$ 138,080	\$ 138,080	\$ 1,226,499	\$ 1,364,579	\$ 1,373,709	\$ 2,738,289	\$ 1,373,709	\$ 4,111,998
31	31		_											
32 ADJUSTMENT TO RATE BASE:	32	ADJUSTMENT TO RATE BASE:												
33 ADJUSTMENT TO ACCUM. DEPREC. \$ 174,785 \$ 1,727,316 \$ 1,902,100 \$ 1,611,738 \$ 3,513,839 \$ 4,335,625 \$ 7,849,44	33	ADJUSTMENT TO ACCUM. DEPREC.					\$ 174,785	\$ 174,785	\$ 1,727,316	\$ 1,902,100	\$ 1,611,738	\$ 3,513,839	\$ 4,335,625	\$ 7,849,463
34 ADJUSTMENT TO ADJT IS IN ADJ 6.29 AND TO EDIT IS IN 6.04	34	ADJUSTMENT TO ADIT IS IN ADJ 6.29 AND TO EDIT IS IN 6.04						-		-		-		
35 TOTAL ADJUSTMENT TO RATEBASE \$ - \$ 174,785 \$ 1,727,316 \$ 1,902,100 \$ 1,611,738 \$ 3,513,839 \$ 4,335,625 \$ 7,849,44	35	TOTAL ADJUSTMENT TO RATEBASE	-			\$ -	\$ 174,785	\$ 174,785	\$ 1,727,316	\$ 1,902,100	\$ 1,611,738	\$ 3,513,839	\$ 4,335,625	\$ 7,849,463

Adj. 6.29, 6.30, 6.31, 6.32

PUGET SOUND ENERGY - ELECTRIC PROVISIONAL PROFORMA ADDITIONS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

						2024 GENERAL F							
		ſ	AMA		EOP		EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
15	PROGRAMMATC (ADJUSTMENT 6.29) 403 ELEC. DEPRECIATION EXPENSE					\$ 3.031.345	\$ 3.031.345	\$ 10.957.174	s 13.988.518	\$ 13.672.938	\$ 27.661.456	\$ 17.959.711 \$	45 621 168
17	403 ELEC. PORTION OF COMMON					99,059	99,059	2,287,695	2,386,753	1,012,053	3,398,807	1,022,586	4,421,392
18	404 ELEC. AMORTIZATION EXPENSE					8,964	8,964	1,680,365	1,689,329	3,366,169	5,055,497	768,447	5,823,944
19 20	404 ELEC. PORTION OF COMMON TOTAL DEPRECIATION AND AMORTIZATION EXPENSE	÷				352,074 3,491,441	352,074 3,491,441	4,676,546 19,601,780	5,028,620 23,093,220	2,992,615 21,043,774	8,021,234 44,136,995	6,384,846 26,135,590	14,406,081 70,272,585
20	TOTAL DEFRECTATION AND AMORTIZATION EXPENSE					3,491,441	3,491,441	19,001,780	23,093,220	21,043,774	44,150,795	20,135,590	10,212,365
22	INCREASE (DECREASE) EXPENSE					3,491,441	3,491,441	19,601,780	23,093,220	21,043,774	44,136,995	26,135,590	70,272,585
23 24						(733,203)							
24 25	INCREASE (DECREASE) FIT	21%				(733,203)	(733,203)	(4,116,374)	(4,849,576)	(4,419,193)	(9,268,769)	(5,488,474)	(14,757,243)
26 27	INCREASE (DECREASE) NOI	e				\$ (2,758,238)	\$ (2,758,238)	\$ (15,485,406)	\$ (18,243,644)	\$ (16,624,582)	\$ (34,868,226)	\$ (20,647,116) \$	(55,515,342
28	INCREASE TO GROSS PLANT					\$ 198,533,937							1,253,478,077
29 30	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(3,491,441) (1,405,925)	(3,491,441) (1,405,925)	(23,093,220) (5,095,901)	(26,584,661) (6,501,825)	(20,796,623) (4,900,371)	(47,381,285) (11,402,197)	(57,040,442) (12,001,437)	(104,421,727 (23,403,633
30 31	TOTAL ADJUSTMENT TO RATE BASE	÷				(1,405,925) \$ 193,636,571		\$ 372,227,780	(6,501,825) \$ 565,864,351	(4,900,371) \$ 140,816,958 :	(11,402,197) \$ 706,681,309	(12,001,437) \$ 418,971,408 \$	(23,403,633
32		•											-,,,,,,,,,,,,
33 34	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROF 403 ELEC. DEPRECIATION EXPENSE	ORMA (ADJUSTMENT 6.30)			\$ 301.744	\$ 301,744	\$ 2,874,771	\$ 3,176,515	\$ 3,596,245	\$ 6,772,760	\$ 3,997,893 \$	10,770,652
34	403 ELEC. DEPRECIATION EXPENSE 403 ELEC. PORTION OF COMMON					\$ 301,744	5 301,744	5 2,8/4,//1	5 3,1/0,515	\$ 3,390,243	5 0,772,700	5 3,997,895 5	10,770,832
36	404 ELEC. AMORTIZATION EXPENSE					2,049	2,049	55,345	57,394	87,905	145,299	88,037	233,336
37	404 ELEC. PORTION OF COMMON	-				-	-	-	-	-	-	-	-
38 39	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					303,792	303,792	2,930,116	3,233,909	3,684,151	6,918,059	4,085,929	11,003,988
40 41	INCREASE (DECREASE) EXPENSE					303,792	303,792	2,930,116	3,233,909	3,684,151	6,918,059	4,085,929	11,003,988
42 43	INCREASE (DECREASE) FIT	21%				(63,796)	(63,796)	(615,324)	(679,121)	(773,672)	(1,452,792)	(858,045)	(2,310,838)
44 45	INCREASE (DECREASE) NOI					\$ (239,996)	\$ (239,996)	\$ (2,314,792)	\$ (2,554,788)	\$ (2,910,479)	\$ (5,465,267)	\$ (3,227,884) \$	(8,693,151)
46	INCREASE TO GROSS PLANT					\$ 44,198,350			\$ 156,467,876			\$ 128,498,654 \$	343,380,106
47 48	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(303,792) 4 899 661	(303,792) 4,899,661	(3,233,909) 8 958 185	(3,537,701) 13,857,846	(3,145,185) 3 177 083	(6,682,886) 17 034 929	(8,949,341) 6 224 483	(15,632,227) 23 259 411
48	TOTAL ADJUSTMENT TO RATE BASE	÷				\$ 48,794,219							351,007,290
50		-											
51 52	SPECIFIC (ADJUSTMENT 6.31) 403 ELEC. DEPRECIATION EXPENSE					\$ 1,286,931	\$ 1,286,931	\$ 5,436,372	\$ 6,723,303	\$ 4,452,175	\$ 11,175,478	\$ 10,196,902 \$	21,372,380
53	403 ELEC. PORTION OF COMMON					-	-	-	-				
54 55	404 ELEC. AMORTIZATION EXPENSE 404 ELEC. PORTION OF COMMON					-		-	-		-	461,782	461,782
56	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE	-				1,286,931	1,286,931	5,436,372	6,723,303	4,452,175	11,175,478	10,658,685	21,834,163
57 58	INCREASE (DECREASE) EXPENSE					1,286,931	1,286,931	5,436,372	6,723,303	4,452,175	11,175,478	10,658,685	21,834,163
59 60						(270.256)		(1.141.638)	(1.411.894)		(2.346.850)	(2.238.324)	
61	INCREASE (DECREASE) FIT	21%					(270,256)	(1.10.4		(934,957)	()))	(1.0.0.7	(4,585,174)
62	INCREASE (DECREASE) NOI					\$ (1,016,676)	\$ (1,016,676)	\$ (4,294,734)	\$ (5,311,409)	\$ (3,517,218)	\$ (8,828,628)	\$ (8,420,361) \$	(17,248,989)
63 64	INCREASE TO GROSS PLANT					\$ 248,858,086						\$ 446.418.402 \$	935.049.121
65	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION					(1,286,931)	(1,286,931)		(8,010,234)	(5,322,013)	(13,332,247)	(16,537,950)	(29,870,197)
66 67	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES TOTAL ADJUSTMENT TO RATE BASE	÷				(2,205,225) \$ 245,365,930	(2,205,225) \$ 245,365,930	(5,511,448) \$ 194,852,409	(7,716,672) \$ 440,218,339	(4,601,341) \$ 22,762,120	(12,318,013) § 462,980,459	(10,842,383) \$ 419,038,070 \$	(23,160,396) 882,018,529
68		-											
69 70	PROJECTED (ADJUSTMENT 6.32) 403 ELEC. DEPRECIATION EXPENSE					\$ 574.283	\$ 574,283	\$ 3,690,777	\$ 4,265,060	\$ 5,846,683	\$ 10.111.743	\$ 7.696.925 \$	17.808.668
71	403 ELEC. PORTION OF COMMON					20,133	20,133	463,189	483,322	2,245,602	2,728,923	1,896,880	4,625,804
72 73	404 ELEC. AMORTIZATION EXPENSE 404 ELEC. PORTION OF COMMON					378,323 363,856	378,323 363,856	6,530,691 6,673,199	6,909,014 7,037,056	3,525,598 8,857,462	10,434,612 15,894,518	11,020,664 9,258,105	21,455,276 25,152,623
74	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE	-				1,336,595	1,336,595	17,357,856	18,694,451	20,475,345	39,169,796	29,872,575	69,042,371
75 76	INCREASE (DECREASE) EXPENSE					1,336,595	1,336,595	17,357,856	18,694,451	20,475,345	39,169,796	29,872,575	69,042,371
77 78	INCREASE (DECREASE) FIT	21%				(280,685)	(280,685)	(3,645,150)	(3,925,835)	(4,299,822)	(8,225,657)	(6,273,241)	(14,498,898)
79 80	INCREASE (DECREASE) NOI	-				\$ (1,055,910)	\$ (1,055,910)	\$ (13,712,707)	\$ (14,768,616)	\$ (16,175,523)	\$ (30,944,139)	\$ (23,599,334) \$	(54,543,473)
81 82	INCREASE TO GROSS PLANT					\$ 135,541,938	\$ 135,541,938	\$ 189,917,493	\$ 325,459,431	\$ 55,142,915	\$ 380,602,345	\$ 296,849,171 \$	677,451,516
83 84	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(1,336,595) (340,319)	(1,336,595) (340,319)	(18,694,451) (3,819,940)	(20,031,046)	(18,427,924) (4,552,202)	(38,458,970)	(54,381,685) (11,702,564)	(92,840,655)
84 85	TOTAL ADJUSTMENT TO RATE BASE					\$ 133,865,025	(340,319) \$ 133,865,025	(3,819,940) \$ 167,403,102	(4,160,258) \$ 301,268,127		(8,712,460) \$ 333,430,916	\$ 230,764,922 \$	(20,415,024) 564,195,837
86 87	TOTAL ALL PROVISIONAL PROFORMAS												
87	403 ELEC. DEPRECIATION EXPENSE					\$ 5,194,302			\$ 28,153,396	\$ 27,568,041			95,572,868
89 90	403 ELEC. PORTION OF COMMON 404 ELEC. AMORTIZATION EXPENSE					119,192 389,335	119,192 389,335	2,750,884 8,266,401	2,870,075 8,655,736	3,257,655	6,127,730 15,635,409	2,919,466 11.877,148	9,047,196 27,512,556
90	404 ELEC. PORTION OF COMMON					715,930	715,930	11,349,745	12,065,676	11,850,077	23,915,752	16,104,734	40,020,486
92 93	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE	-				6,418,759	6,418,759	45,326,124	51,744,883	49,655,445	101,400,328	70,752,779	172,153,107
94	INCREASE (DECREASE) EXPENSE					6,418,759	6,418,759	45,326,124	51,744,883	49,655,445	101,400,328	70,752,779	172,153,107
95 96	INCREASE (DECREASE) FIT	21%				(1,347,939)	(1,347,939)	(9,518,486)	(10,866,425)	(10,427,643)	(21,294,069)	(14,858,084)	(36,152,152)
97 98	INCREASE (DECREASE) NOI					\$ (5,070,820)				\$ (39,227,802)		\$ (55,894,695) \$	(136,000,955
99 100	INCREASE TO GROSS PLANT					\$ 627,132,311	\$ 627 132 311	\$ 909.691.079	\$ 1 536 823 390	\$ 312 755 918	\$ 1 849 579 308	\$ 1359779513 \$	3 209 358 821
101	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION					\$ 627,132,311 (6,418,759)	(6,418,759)	(51,744,883)	(58,163,642)	(47,691,745)	(105,855,387)	(136,909,418)	(242,764,806)
102	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES TOTAL ADJUSTMENT TO RATE BASE	-				948,193	948,193	(5,469,103)	(4,520,910)	(10,876,831)	(15,397,741)	(28,321,901)	(43,719,642)
103	TOTAL ADJUSTMENT TO KATE BASE	-				\$ 621,661,745	\$ 621,661,745	\$ 852,477,094	\$ 1,474,138,838	\$ 254,187,341	\$ 1,728,326,179	\$ 1,194,548,194 \$	2,922,874,373

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Adj.

6.33

PUGET SOUND ENERGY - ELECTRIC REMOVE TEST YEAR DEFERRALS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			i	EOP			EOP
LINE NO. 15	DESCRIPTION	%'s	12	2ME JUNE 2023 TEST YEAR	RESTAT ADJUSTN		RESTATED RESULTS OF OPERATIONS
	REMOVE TY REVENUE DEFERRALS						
17	EV SCH 551/552 ROI AND OTHER REVENUE DEFERRAL (NOTE 1)		\$	42,711	\$	(42,711)	
18							
19	SUBTOTAL			42,711		(42,711)	
20	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVE	NUES:					
21	BAD DEBTS	0.64880%		277		(277)	
22	ANNUAL FILING FEE	0.40000%		171		(171)	
23	STATE UTILITY TAX	3.84830%		1,644		(1,644)	
24	TOTAL			2,092		(2,092)	
25							
26	REMOVE TY EXPENSE DEFERRALS						
27							
28	EV NET EXPENSE DEFERRAL (NOTE 1)			(691,935)		691,935	
29	EMISSIONS EXPENSE DEFERRAL - WHOLESALE			(90,690,232)	90,	690,232	
30	GTZ DEPR EXP DEFERRAL (NOTE 1)			(3,405,812)	3,	405,812	
31	SUBTOTAL			(94,787,980)	94,	787,980	
32							
33	INCREASE(DECREASE) OPERATING EXPENSE			94,828,599	(94,	828,599)	-
34	INCREASE(DECREASE) FIT @	21%		19,914,005.73	(19,914	,005.73)	-
35	INCREASE(DECREASE) NOI		\$	74,914,593	\$ (74,	914,593)	\$ -
36							

37 (NOTE 1) THESE DEFERRALS WERE APPROVED FOR RECOVERY IN THE PRIOR RATE CASE; THEIR

38 RATE BASE AND AMORTIZATION ADJUSTMENTS ARE INCLUDED IN THE

39 REGULATORY ASSETS AND LIABILITIES ADJUSTMENT. THESE ADJUSTMENTS REVERSE THE

40 DEFERRAL ENTRIES THAT OCCURRED IN THE TEST YEAR.

Adj. 6.34

PUGET SOUND ENERGY - ELECTRIC REGULATORY FILING FEE DEFERRAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	EOP		EOP		EOP		EOP		AMA		AMA
		-											
			12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026	ADJUSTED RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	GAP YEAR PROVISIONAL	START OF	PROVISIONAL	END OF	RATE YEAR 2 PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS				ADJUSTMENTS	RATE YEAR 2
15									1				
16													
17													
18													
19													
20													
21	AMORTIZATION OF REGULATORY ASSET/LIABILITY												
22	TOTAL AMORTIZATION OF REG ASSETS/LIABS		-	-	-					7,790,728	7,790,728	-	7,790,728
23	REMOVE TEST YEAR DEFERRAL		(5,438,340)	5,438,340									
24	TOTAL REGULATORY AMORT	-	(5,438,340)	5,438,340	-	-	-	-	-	7,790,728	7,790,728	-	7,790,728
25													
26	INCREASE(DECREASE) FIT @	21%	1,142,051	(1,142,051)	-	-	-	-	-	(1,636,053)	(1,636,053)	-	(1,636,053)
27	INCREASE(DECREASE) NOI		\$ 4,296,288	\$ (4,296,288)	s -	s -	s -	s -	s -	\$ (6,154,675)	\$ (6,154,675)	s - s	6 (6,154,675)

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Adj. 6.35

PUGET SOUND ENERGY - ELECTRIC PARTICIPATORY FUNDING GRANTS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			EOP		EOP		EOP		EOP		AMA		AMA
	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
	Net Operating Income for: O&M 928		\$ 127,874	\$ (127,874)	\$ -		\$ -		\$-	\$ 138,000	\$ 138,000		\$ 138,000
20 21 22	Increase (Decrease) Expense		127,874	(127,874)	-	-	-	-	-	138,000	138,000	-	138,000
	Increase (Decrease) FIT 409.1	21%	(26,854)	26,854	-	-	-	-	-	(28,980)	(28,980)	-	(28,980)
25	Increase (Decrease) NOI		\$ (101,020)	\$ 101,020	s -	s -	\$ -	s -	s -	\$ (109,020)	\$ (109,020)	\$ -	\$ (109,020)

PUGET SOUND ENERGY - ELECTRIC TARGETED ELECTRIFICATION ACTIVITIES DEFERAL AMORTIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	USTED 2025 SULTS RATE YEA RT OF PROVISIO		2026	ADJUSTED
12ME JUNE 2023 RESTATED PROFORMA ADJUSTED GAP YEAR RESU	SULTS RATE YEA		2026	
			RATE YEAR 2	RESULTS
			PROVISIONAL	END OF
NO. DESCRIPTION %'S YEAR ADJUSTMENTS OPERATIONS ADJUSTMENTS ADJUSTMENTS RATE Y	YEAR 1 ADJUSTME	IENTS RATE YEAR 1	ADJUSTMENTS R	RATE YEAR 2
15 TEST YEAR DEFERRAL REMOVAL				
16 DECARBONIZATION STUDY - ELECTRIFICATION PILOT DEFERRAL \$ (138,703) \$ 138,703 \$ -				
17				
18 RATEBASE (AMA) UTILITY PLANT RATEBASE				
19 DECARBONIZATION STUDY - ELECTRIFICATION PILOT DEFERRAL \$ 3,657,785 \$ 3,657,785 \$ 11,342,215 \$ 11	15,000,000 \$	- \$ 15,000,000	s - s	15,000,000
20 ACCUMULATED AMORTIZATION \$ - 0	\$ (3,75	750,000) \$ (3,750,000)	\$ (7,500,000) \$	(11,250,000)
21 ACCUMULATED DEFERRED INCOME TAXES \$ (768,135) \$ (2,381,865) \$ (2,381,	(3,150,000) \$ 78	787,500 \$ (2,362,500)	\$ 1,575,000 \$	(787,500)
22				
23 NET RATE BASE \$ - \$ 2,889,650 \$ 2,889,650 \$ 8,960,350 \$ 1	11,850,000 \$ (2,90	962,500) \$ 8,887,500	\$ (5,925,000) \$	2,962,500
24				
25 AMORTIZATION EXPENSE-				
26 DECARBONIZATION STUDY - ELECTRIFICATION PILOT DEFERRAL \$	- \$ 7,50	500,000 \$ 7,500,000	s - s	7,500,000
27				
28 INCREASE(DECREASE) IN OPERATING EXPENSE (138,703) 138,703	- 7,50	500,000 7,500,000	-	7,500,000
29				
30 INCREASE (DECREASE) FIT @ 21% 29,128 (29,128)	- (1,57	575,000) (1,575,000)	-	(1,575,000)
31 INCREASE (DECREASE) NOI 109,576 (109,576)	- (5,92	925,000) (5,925,000)	-	(5,925,000)

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Adj. 6.37

PUGET SOUND ENERGY - ELECTRIC LTIP 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15	-												
16	LTIP EXPENSE									\$ 563,097	\$ 563,097	\$ 19,708	\$ 582,805
17													
18	INCREASE(DECREASE) IN OPERATING EXPENSE		-	-	-	-	-	-	-	563,097	563,097	19,708	582,805
19													
20	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	-	(118,250)	(118,250)	(4,139)	(122,389)
21	INCREASE (DECREASE) NOI		-	-	-	-	-	-	-	(444,846)	(444,846)	(15,570)	(460,416)

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PUGET SOUND ENERGY - ELECTRIC POWER COSTS 12 MONTHS ENDED JUNE 30, 2023

12 MONTHS ENDED JUNE 30, 2	025
2024 GENERAL RATE CASE	:

						2024 GENERAL P	ATE CASE						
			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
17	VARIABLE ENERGY COSTS FROM POWER COST WITNESS												
18	COAL FUEL (501)		\$ 60,116,087	\$ -	\$ 60,116,087	s -	\$ 60,116,087	s -	\$ 60,116,087	\$ (13,183,547) \$	46,932,540	\$ (46,932,540) \$	-
19	NATURAL GAS FUEL (547)		395,302,192	-	395,302,192	-	395,302,192	-	395,302,192	137,455,492	532,757,684	45,890,625	578,648,309
20	PURCHASED POWER (555)		1,353,664,889	(75,079,566)	1,278,585,323	-	1,278,585,323	-	1,278,585,323	(440,839,761)	837,745,562	(137,284,388)	700,461,174
21	DEMAND RESPONSE (557)		-	-	-	-	-	-	-	16,618,234	16,618,234	464,535	17,082,769
22	OTHER POWER EXPENSE (557)		(51,758,723)	69,842,284	18,083,560	-	18,083,560	-	18,083,560	1,149,233	19,232,793	962,333	20,195,126
23	BROKERAGE FEES (557 VARIABLE)		429,438	-	429,438	-	429,438	-	429,438	10,307	439,744	10,554	450,298
24	WHEELING (565)		161,536,441	-	161,536,441	-	161,536,441	-	161,536,441	931,161	162,467,602	(689,371)	161,778,231
25	SALES TO OTHER UTILITIES (447)		(763,721,181)	-	(763,721,181)	-	(763,721,181)	-	(763,721,181)	257,319,991	(506,401,190)	225,575,930	(280,825,260)
26	PURCHASES / (SALES) OF NON -CORE GAS (456)		(123,136,514)	-	(123,136,514)	-	(123,136,514)	-	(123,136,514)	(6,917,859)	(130,054,373)	25,650,321	(104,404,052)
27	INCREASE / (DECREASE) EXPENSE		1,032,432,629	(5,237,283)	1,027,195,346	-	1,027,195,346	-	1,027,195,346	(47,456,750)	979,738,597	113,647,998	1,093,386,594
28													
29	OTHER PRODUCTION COSTS												
30	PRODUCTION O&M		95,354,542	-	95,354,542	-	95,354,542	-	95,354,542	4,574,733	99,929,274	9,528,835	109,458,110
31	500KV TRANSMISSION EXPENSE		785,776	-	785,776	-	785,776	-	785,776	-	785,776	-	785,776
32	TRANSMISSION REVENUE - COLSTRIP. 3RD AC & NI		(5,118,237)	-	(5,118,237)	-	(5,118,237)	-	(5,118,237)	(1,907,914)	(7,026,151)	(245,509)	(7,271,660)
33	RETURN ON CETA DR PPAs		-	-	-		_		-	1.271.326	1.271.326	93.588	1.364.913
34	EOUITY RETURN ON CENTRALIA COAL TRANSITION PPA		-	4,094,424	4,094,424	-	4,094,424	-	4,094,424	(861,984)	3,232,440	(3,232,440)	-
35	INCREASE / (DECREASE) EXPENSE		1,123,454,710	(1,142,859)	1,122,311,851		1,122,311,851		1,122,311,851	(44,380,589)	1,077,931,262	119,792,471	1,197,723,734
36	interestable, (blocks rob) but intob		1,120,101,710	(1,112,000))	1,122,511,051		1,122,511,051		1,122,511,051	(11,000,000)	1,077,001,202	119,792,171	1,197,725,751
37	STATE UTILITY TAX INCREASE ON HIGHER TRANSM REV	0.038734	198,249.79	-	198,250	-	198,250	-	198,250	73,901.14	272,150.92	9,509.56	281,660.48
38	NET INCREASE / (DECREASE) PRODUCTION EXPENSE	-	1,123,652,960	(1,142,859)	1,122,510,101	-	1,122,510,101	-	1,122,510,101	(44,306,688)	1,078,203,413	119,801,981	1,198,005,394
39													
40	INCREASE / (DECREASE) FIT @ 21%	21%	(235,967,122)	240,000	(235,727,121)		(235,727,121)		(235,727,121)	9,304,404	(226,422,717)	(25,158,416)	(251,581,133)
41	INCREASE / (DECREASE) NOI		\$ (887,685,838)	\$ 902,858	\$ (886,782,980)	\$ -	\$ (886,782,980)	s -	\$ (886,782,980)	\$ 35,002,284 \$	6 (851,780,696)	\$ (94,643,565) \$	(946,424,261)

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Adj. 6.39

PUGET SOUND ENERGY - ELECTRIC WILD HORSE SOLAR 12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

							EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
			From EOP Adj.										
17 <u>WI</u>	ILD HORSE SOLAR RATEBASE (AMA)												
18	PLANT BALANCE		4,539,303	(4,539,303)	-	-	-	-	-	-	-	-	-
19	ACCUM DEPRECIATION		(2,970,263)	2,970,263	-	109,783	109,783	219,566	329,349	109,783	439,132	109,783	548,915
20	DEFERRED INCOME TAX LIABILITY	_	(447,521)	447,521	-	(56,233)	(56,233)	(133,768)	(190,001)	(66,884)	(256,885)	(66,884)	(323,769)
21 NE	ET WH SOLAR PLANT RATEBASE	-	\$ 1,121,519	\$ (1,121,519)	s -	\$ 53,550	\$ 53,550	\$ 85,798	\$ 139,348	\$ 42,899	\$ 182,247	\$ 42,899	\$ 225,146
22		-											
23 <u>WI</u>	ILD HORSE SOLAR OPERATING EXPENSE												
24 D	DEPRECIATION EXPENSE		219,566	(219,566)	-		-		-		-		-
25													
26 ING	ICREASE (DECREASE) EXPENSE	-	\$ 219,566	\$ (219,566)	s -	\$ -	\$ -	s -	s -	s -	\$ -	s -	\$ -
27		-											
28 ING	CREASE (DECREASE) FIT @	21%	(46,109)	46,109	-	-	-	-	-	-	-	-	-
29 ING	CREASE (DECREASE) NOI	-	\$ (173,457)	\$ 173,457	s -	s -	s -	s -	s -	s -	s -	s -	s -

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Adj. 6.40

PUGET SOUND ENERGY - ELECTRIC STORM EXPENSE NORMALIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA			EOP			EOP			EOP			AMA			AMA
									DEC 2023	2024		ADJUSTED		2025	ADJUSTED	2026		DJUSTED
		12N	1E JUNE 2023			RESTATED		PROFORMA	ADJUSTED	GAP YE		RESULTS		TE YEAR 1	RESULTS	RATE YEAR 2		ESULTS
LIN			TEST		ESTATING	RESULTS OF		PERIOD	RESULTS OF	PROVISIO		START OF		OVISIONAL	END OF	PROVISIONAL		END OF
NO	. DESCRIPTION %	s	YEAR	ADJ	USTMENTS	OPERATIONS	A	DJUSTMENTS	OPERATIONS	ADJUSTM	ENTS	RATE YEAR 1	ADJ	USTMENTS	RATE YEAR 1	ADJUSTMENTS	RAT	TE YEAR 2
17	STORM DAMAGE EXPENSE - DISTRIBUTION	\$	6,885,834	\$	1,252,545	\$ 8,138,37	9 \$	- 3	\$ 8,138,379	\$	-	\$ 8,138,379	\$	925,761	\$ 9,064,140	\$ -	\$	9,064,140
18	STORM DAMAGE EXPENSE - TRANSMISSION		725,843		114,434	840,27	6	-	840,276		-	840,276	<u>,</u>	95,584	935,860	-		935,860
19	STORM DAMAGE EXPENSE - BENEFITS		274,589		83,596	358,18	5	-	358,185		-	358,185		-	358,185	-		358,185
20	STORM DAMAGE EXPENSE - PAYROLL TAX		81,461		17,758	99,21	9	-	99,219		-	99,219)	-	99,219	-		99,219
21																		
22	SUBTOTAL RESTATING		7,967,727		1,468,332	9,436,06	0	-	9,436,060		-	9,436,060)	1,021,345	10,457,405	-		10,457,405
23																		
24																		
25																		
26	INCREASE (DECREASE) IN EXPENSE		7,967,727		1,468,332	9,436,06	0	-	9,436,060		-	9,436,060)	1,021,345	10,457,405	-		10,457,405
27																		
28	INCREASE (DECREASE) FIT @ 21	%	(1,673,223)		(308,350)	(1,981,57	3)	-	(1,981,573)		-	(1,981,573	5)	(214,482)	(2,196,055)	-		(2,196,055)
29																		
30	INCREASE (DECREASE) NOI	\$	(6,294,505)	\$	(1,159,983)	\$ (7,454,48	7) \$	- 5	\$ (7,454,487)	\$	-	\$ (7,454,487)\$	(806,862)	\$ (8,261,350)	s -	\$	(8,261,350)

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Adj. 6.41

PUGET SOUND ENERGY - ELECTRIC ELECTRIC REGULATORY ASSETS & LIAB 12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

				2024	GENERAL RAT EOP		EOP		EOP				
			AMA		EOP		EOP		EOP		AMA		AMA
LINE			12ME JUNE 2023 TEST	RESTATING	RESTATED RESULTS OF	PROFORMA PERIOD	DEC 2023 ADJUSTED RESULTS OF	2024 GAP YEAR PROVISIONAL	ADJUSTED RESULTS START OF	2025 RATE YEAR 1 PROVISIONAL	ADJUSTED RESULTS END OF	2026 RATE YEAR 2 PROVISIONAL	ADJUSTED RESULTS END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS			OPERATIONS			ADJUSTMENTS			RATE YEAR
					from EOP Adj.								
17	AMA OF REGULATORY ASSET/LIABILITY NET OF ACCUM AMORT AND DFIT												
18	MINT FARM DEFFRED - UE-090704 (FERC 407.3) (Ends Mar 2025)				3,857,254	(1,139,595)	2,717,659	(2,279,191)	438,468	(394,604)	43,864	(43,864)	
19	CHELAN PUD (Ends Oct 2031)				54,450,715	(3,267,037)	51,183,678	(6,534,072)	44,649,606	(3,267,036)	41,382,570	(6,534,072)	34,848,49
20	CHELAN - ROCK ISLAND SECURITY DEPOSIT (Est. End Nov 2031)				18,500,000	-	18,500,000	-	18,500,000	-	18,500,000	-	18,500,00
21	LOWER SNAKE RIVER PP TRANSM PRINCIPAL \$99.8M (Est. End Aug 2031)				40,139,887	(2,559,009)	37,580,878	(5,465,856)	32,115,023	(2,832,206)	29,282,817	(6,073,271)	23,209,54
22 23	CARRYING CHARGES ON LSR PP TRANSM \$99.8M (FERC 407.3) (Est. End Jun 2037)				7,574,989	(271,531)	7,303,458	(543,062)	6,760,396	(271,531)	6,488,865	(543,062)	5,945,8
23 24	WHITE RIVER PLANT COSTS (2004 GRC) SPI BIOMASS PPA (FERC 407.3) (Ends Jun 2023)				(929)	-	(929)	-	(929)	-	(929)		(9
25	PRODUCTION UNPROTECTED EDIT (Ends Sept 2023)				(551,654)	551,654	(0)	0					
26	UNPROTECTED EDIT (Ends Sept 2023)				(1,273,860)	1,273,860	(0)	0					
27	AMI- DEPRECIATION (Ends Sept 2023)				9,827,956	(2,364,016)	7,463,941	(3,864,525)	3,599,416	(1,752,595)	1,846,821	(1,842,895)	3,9
28	GTZ- DEPRECIATION (Ends T1 Oct 2023, T1a Dec 2025, T2 Dec 2026)				17,933,044	(2,772,431)	15,160,613	(6,364,826)	8,795,787	(3,191,096)	5,604,692	(4,450,603)	1,154,0
29	ELECTRIC VEHICLE- UE-220066 (Ends Dec 2026)				5,425,107	(844,776)	4,580,331	(1,668,527)	2,911,804	(693,148)	2,218,655	(1,386,296)	832,3
30	AMR - (Ends Nov 2043)				-	63,588,254	63,588,254	(3,192,716)	60,395,539	(1,596,358)	58,799,181	(3,192,716)	55,606,4
31													
32	TOTAL REGULATORY ASSETS		\$ -	s -	\$ 155,882,510	\$ 52,195,374	\$ 208,077,884	\$ (29,912,774) \$	5 178,165,109	\$ (13,998,573)	\$ 164,166,536	\$ (24,066,779) \$	5 140,099,7
33	Starting with EOP Balance because already restated EOP to AMA RB Adjustment												
34													
35	FOR INPUT INTO DETAILED SUMMARY:												
36	BALANCE OF REGULATORY ASSET OR LIABILITY R	leg A/L			171,861,943	65,152,661	237,014,604	(34,141,797)	202,872,807	(15,832,085)	187,040,722	(27,086,824)	159,953,8
37	ACCUMULATED DEFERRED INCOME TAXES A	DIT			(15,979,433)	(12,957,287)	(28,936,720)	4,229,022	(24,707,698)	1,833,512	(22,874,185)	3,020,044	(19,854,1
38	TOTAL REGULATORY ASSETS SUMMARIZED	otal	-	-	155,882,510	52,195,374	208,077,884	(29,912,774)	178,165,109	(13,998,573)	164,166,536	(24,066,779)	140,099,7
39					-	-	-	-	-	0	-	-	
40													
41	AMORTIZATION OF REGULATORY ASSET/LIABILITY												
42	MINT FARM DEFFRED - UE-090704 (FERC 407.3) (Ends Mar 2025)		2,885,052	-	2,885,052	-	2,885,052	-	2,885,052	(2,330,029)	555,023	(555,023)	-
43	CHELAN PUD (Ends Oct 2031)		(Note 1)									
44	LOWER SNAKE RIVER PP TRANSM PRINCIPAL \$99.8M (Est. End Aug 2031)		(Note 1)									
45	CARRYING CHARGES ON LSR PP TRANSM \$99.8M (FERC 407.3) (Est. End Jun 2037)		687,420	-	687,420	-	687,420	-	687,420	-	687,420	-	687,4
46	WHITE RIVER PLANT COSTS		-	-	-	-	-	-	-	-	-	-	
47	SPI BIOMASS PPA (FERC 407.3) (Ends Jun 2023)		905,408	-	905,408	(306,360)	599,048	(599,048)	-	-	-	-	-
48	EDIT (PRODUCTION AND NON-PRODUCTION)		(Note 2	9				-		-		-	-
49			3,817,254	-	3,817,254	(452,395)	3,364,859	(3,364,859)	-	-	-	-	
	AMI- DEPRECIATION UE-190529 (FERC 407.3) (Ends Sept 2023)		5,017,251										
50	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026)		865,923	-	865,923	915,123	1,781,047	49,200	1,830,247	-	1,830,247	(1,781,047)	49,2
50 51	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line			-		915,123 1,303,351	1,781,047 2,536,630		1,830,247 2,606,703	-	1,830,247 2,606,703	(1,781,047) (2,536,630)	
	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026)		865,923	-	865,923			49,200		-		,	
51	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line		865,923 1,233,279	- - -	865,923 1,233,279	1,303,351	2,536,630	49,200 70,073	2,606,703	- - -	2,606,703	,	
51 52	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3)(Ends Sept 2023) GTZ- T1 CARRVING CHARGES (FERC 407.3) (Ends Sept 2023) GTZ- T1 a DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026)		865,923 1,233,279 7,607,135	-	865,923 1,233,279 7,607,135	1,303,351 (1,615,494)	2,536,630 5,991,641	49,200 70,073 (5,991,641)	2,606,703	- - - -	2,606,703	,	70,0
51 52 53	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- TI DEPRECIATION (FERC 407.3)(Ends Sept 2023) GTZ- TI CARRYING CHARGES (FERC 407.3) (Ends Sept 2023)		865,923 1,233,279 7,607,135 134,580		865,923 1,233,279 7,607,135 134,580	1,303,351 (1,615,494) (28,580)	2,536,630 5,991,641 106,000	49,200 70,073 (5,991,641) (106,000)	2,606,703		2,606,703	(2,536,630)	70,0
51 52 53 54	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3)(Ends Sept 2023) GTZ- T1 CARRVING CHARGES (FERC 407.3) (Ends Sept 2023) GTZ- T1 a DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026)		865,923 1,233,279 7,607,135 134,580 1,851,840		865,923 1,233,279 7,607,135 134,580 1,851,840	1,303,351 (1,615,494) (28,580) 1,957,059	2,536,630 5,991,641 106,000 3,808,899	49,200 70,073 (5,991,641) (106,000) 105,218	2,606,703		2,606,703	(2,536,630) - - (3,808,899)	70,0 - - 105,2 4,6
51 52 53 54 55	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ- T1 DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026) GTZ- T1a DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026)		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143	1,303,351 (1,615,494) (28,580) 1,957,059 86,811	2,536,630 5,991,641 106,000 3,808,899 168,954	49,200 70,073 (5,991,641) (106,000) 105,218 4,667	2,606,703 - - 3,914,118 173,622	- - - 21,981	2,606,703 - - 3,914,118 173,622	(2,536,630) - - (3,808,899)	70,0
51 52 53 54 55 56 57 58	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ- T1 ACRRVING CHARGES (FERC 407.3) (Ends Sept 2023) GTZ- T1a DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRVING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3) (Ends Jan 2026)		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420	1,303,351 (1,615,494) (28,580) 1,957,059 86,811 1,393,776 47,418 976,944	2,536,630 5,991,641 106,000 3,808,899 168,954 2,712,618 92,286 1,901,364	49,200 70,073 (5,991,641) (106,000) 105,218 4,667 74,934 2,550 52,524	2,606,703 - - - - - - - - - - - - - - - - - - -	-	2,606,703 - - - 3,914,118 173,622 2,787,552 116,817 1,596,634	(2,536,630) - - (3,808,899)	70,0 - - 105,2 4,6 2,787,5 116,8 1,596,6
51 52 53 54 55 56 57 58 59	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ-T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ-T1 DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026) GTZ-T1a DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ-T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ-T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ-T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3) (Ends Jan 2027)		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502	1,303,351 (1,615,494) (28,580) 1,957,059 86,811 1,393,776 47,418 976,944 59,712	2,536,630 5,991,641 106,000 3,808,899 168,954 2,712,618 92,286 1,901,364 116,214	49,200 70,073 (5,991,641) (106,000) 105,218 4,667 74,934 2,550 52,524 3,210	2,606,703 3,914,118 173,622 2,787,552 94,836 1,953,888 119,424	21,981	2,606,703 - - - 3,914,118 173,622 2,787,552 116,817 1,596,634 119,424	(2,536,630) - - (3,808,899)	70,0 - - 105,2 4,6 2,787,5 116,8 1,596,6 119,4
51 52 53 54 55 56 57 58 59 60	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ- T1 DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026) GTZ- T1 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE RETURN ON RATE DEF - UE-220066 (FERC 407.3) (Ends Jan 2027)		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420	1,303,351 (1,615,494) (28,580) 1,957,059 86,811 1,393,776 47,418 976,944 59,712 19,374	2,536,630 5,991,641 106,000 3,808,899 168,954 2,712,618 92,286 1,901,364 116,214 37,706	49,200 70,073 (5,991,641) (106,000) 105,218 4,667 74,934 2,550 52,524 3,210 1,042	2,606,703 3,914,118 173,622 2,787,552 94,836 1,9553,888 119,424 38,748	21,981	2,606,703 3,914,118 173,622 2,787,552 116,817 1,596,634 119,424 38,748	(2,536,630) - - (3,808,899)	70,0 - - 105,2 4,6 2,787,5 116,8 1,596,6 119,4 38,7
51 52 53 54 55 56 57 58 59 60 61	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ- T1 CARRYING CHARGES (FERC 407.3) (Ends Jan 2026) GTZ- T1 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3) (Ends Jan 2027) AMR UE-220066 (Ends Nov 2043)		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502 18,332		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502 18,332	1,303,351 (1,615,494) (28,580) 1,957,059 86,811 1,393,776 47,418 976,944 59,712 19,374 336,784	2,536,630 5,991,641 106,000 3,808,899 168,954 2,712,618 92,286 1,901,364 116,214 37,706 336,784	$\begin{array}{c} 49,200\\ 70,073\\ (5,991,641)\\ (106,000)\\ 105,218\\ 4,667\\ 74,934\\ 2,550\\ 52,524\\ 3,210\\ 1,042\\ 3,704,628\end{array}$	2,606,703 3,914,118 173,622 2,787,552 94,836 1,953,888 119,424 38,748 4,041,412	21,981 (357,254) - -	2,606,703 - 3,914,118 173,622 2,787,552 116,817 1,596,634 119,424 38,748 4,041,412	(2,536,630) - - (3,808,899) (168,954) - - - - - - - - - - - -	70,0 - - 105,2 4,6 2,787,5 116,8 1,596,6 119,4 38,7 4,041,4
51 52 53 54 55 56 57 58 59 60 61 62	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ- T1 DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026) GTZ- T1 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE RETURN ON RATE DEF - UE-220066 (FERC 407.3) (Ends Jan 2027)		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502	1,303,351 (1,615,494) (28,580) 1,957,059 86,811 1,393,776 47,418 976,944 59,712 19,374	2,536,630 5,991,641 106,000 3,808,899 168,954 2,712,618 92,286 1,901,364 116,214 37,706	$\begin{array}{c} 49,200\\ 70,073\\ (5,991,641)\\ (106,000)\\ 105,218\\ 4,667\\ 74,934\\ 2,550\\ 52,524\\ 3,210\\ 1,042\end{array}$	2,606,703 3,914,118 173,622 2,787,552 94,836 1,9553,888 119,424 38,748	21,981	2,606,703 3,914,118 173,622 2,787,552 116,817 1,596,634 119,424 38,748	(2,536,630) - - (3,808,899)	70,0 - - 105,2 4,6 2,787,5 116,8 1,596,6 119,4 38,7 4,041,4
51 52 53 54 55 56 57 58 59 60 61 62 63	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ- T1 DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026) GTZ- T1a DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE DEPRECIATION - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE RETURN ON RATE DEF - UE-220066 (FERC 407.3) (Ends Jan 202 AMR UE-220066 (Ends Nov 2043) TOTAL AMORTIZATION OF REG ASSETS/LIABS) (7)	865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502 18,332	- - - - - - - - - - - - - - - - - - -	865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502 18,332 22,432,999	1,303,351 (1,615,494) (28,580) 1,957,059 86,611 1,393,776 47,418 976,944 459,712 19,374 336,784 4,693,524	2,536,630 5,991,641 106,000 3,808,899 168,954 2,712,618 92,286 1,901,364 116,214 37,706 336,784 27,126,523	49,200 70,073 (5,991,641) (106,000) 105,218 4,667 74,934 2,550 52,524 3,210 1,042 3,704,628 (5,993,502)	2,606,703 - - - - - - - - - - - - - - - - - - -	21,981 (357,254) - - (2,665,302)	2,606,703 3,914,118 173,622 2,787,552 116,817 1,596,634 119,424 38,748 4,041,412 18,467,720	(2,536,630) - - (3,808,899) (168,954) - - - - (8,850,554)	70,0 - - 105,2 4,6 2,787,5 116,8 1,596,6 119,4 38,7 4,041,4 9,617,16
51 52 53 54 55 56 57 58 59 60 61 62 63 64	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ- T1 CARRYING CHARGES (FERC 407.3) (Ends Jan 2026) GTZ- T1 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION- UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE CARRYING CHARGES - UE-220066 (FERC 407.3) (Ends Jan 2027) AMR UE-220066 (Ends Nov 2043)	•	865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502 18,332	- - - - - - - - - - - - - - - - - - -	865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502 18,332	1,303,351 (1,615,494) (28,580) 1,957,059 86,811 1,393,776 47,418 976,944 59,712 19,374 336,784	2,536,630 5,991,641 106,000 3,808,899 168,954 2,712,618 92,286 1,901,364 116,214 37,706 336,784	$\begin{array}{c} 49,200\\ 70,073\\ (5,991,641)\\ (106,000)\\ 105,218\\ 4,667\\ 74,934\\ 2,550\\ 52,524\\ 3,210\\ 1,042\\ 3,704,628\end{array}$	2,606,703 3,914,118 173,622 2,787,552 94,836 1,953,888 119,424 38,748 4,041,412	21,981 (357,254) - -	2,606,703 - 3,914,118 173,622 2,787,552 116,817 1,596,634 119,424 38,748 4,041,412	(2,536,630) - - (3,808,899) (168,954) - - - - - - - - - - - -	70,0 - - 105,2 4,6 2,787,5 116,8 1,596,6 119,4 38,7 4,041,4 9,617,16
51 52 53 54 55 56 57 58 59 60 61 62 63	AMI- DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) AMI- RETURN ON DEBT EQUITY UE-220066 (FERC 456) (Ends Jan 2026) Revenue line GTZ- T1 DEPRECIATION (FERC 407.3) (Ends Sept 2023) GTZ- T1 DEPRECIATION UE-22066 (FERC 407.3) (Ends Jan 2026) GTZ- T1a DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 DEPRECIATION UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) GTZ- T2 CARRYING CHARGES UE-220066 (FERC 407.3) (Ends Jan 2026) ELECTRIC VEHICLE DEPRECIATION - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE DEPRECIATION - UE-220066 (FERC 407.3) (Ends Jan 2027) ELECTRIC VEHICLE RETURN ON RATE DEF - UE-220066 (FERC 407.3) (Ends Jan 202 AMR UE-220066 (Ends Nov 2043) TOTAL AMORTIZATION OF REG ASSETS/LIABS) (7)	865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502 18,332		865,923 1,233,279 7,607,135 134,580 1,851,840 82,143 1,318,842 44,868 924,420 56,502 18,332 22,432,999	1,303,351 (1,615,494) (28,580) 1,957,059 86,811 1,393,776 47,418 976,944 59,712 19,374 336,784 4,693,524	2,536,630 5,991,641 106,000 3,808,899 168,954 2,712,618 92,286 1,901,364 116,214 37,706 336,784 27,126,523	49,200 70,073 (5,991,641) (106,000) 105,218 4,667 74,934 2,550 52,524 3,210 1,042 3,704,628 (5,993,502) 1,258,635	2,606,703 - - - - - - - - - - - - - - - - - - -	21,981 (357,254) - (2,665,302) 559,713	2,606,703 3,914,118 173,622 2,787,552 116,817 1,596,634 119,424 38,748 4,041,412 18,467,720	(2,536,630) - - (3,808,899) (168,954) - - - (8,850,554) 1,858,616	49,20 70,07 - 105,21 4,66 2,787,55 116,81 1,596,65 119,42 38,74 4,041,41 9,617,16 (2,019,60 5 (7,597,55

68 (NOTE 1) THE ADJUSTMENTS FOR AMORTIZATION OF POWER COST RELATED REGULATORY ASSETS AND LIABILITIES ARE PERFORMED IN THE POWER COST ADJUSTMENT (ADJUSTMENT NO. 9.01) AND THEREFORE ARE NOT ADJUSTED HERE.

70 (NOTE 2) THE ADJUSTMENTS FOR AMORTIZATION OF UNPROTECTED EDIT RELATED REGULATORY ASSETS AND LIABILITIES IS HANDLED THROUGH ANNUAL FILINGS AND NOT A PART OF THIS GENERAL RATE CASE AND IS REMOVED IN THE FIT ADJUSTMENT.

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EOP

PUGET SOUND ENERGY - ELECTRIC GREEN DIRECT 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

GENERAL KATE CASE AMA

LINE NO.	DESCRIPTION	%'s	12N	IE JUNE 2023 TEST YEAR	ESTATING JUSTMENTS	RESTATEI RESULTS C OPERATION)F
17	GREEN DIRECT RATEBASE (AMA)						
18	PLANT BALANCE			341,606	(341,606)		-
19	ACCUM DEPRECIATION			(241,971)	241,971		-
20	DEFERRED INCOME TAX LIABILITY		_	(7,473)	7,473	-	
21	NET WH SOLAR PLANT RATEBASE		\$	92,162	\$ (92,162)	\$	-
22							
23	GREEN DIRECT OPERATING EXPENSE						
24	DEPRECIATION EXPENSE			113,869	(113,869)	-	-
25	ADMIN AND GENERAL			4,140	(4,140)		-
26	INCREASE (DECREASE) EXPENSE		\$	118,009	\$ (118,009)	\$	-
27							
28	INCREASE (DECREASE) FIT @	21%		(24,782)	24,782		-
29	INCREASE (DECREASE) NOI		\$	(93,227)	\$ 93,227	\$	-

Adj.

6.43

PUGET SOUND ENERGY - ELECTRIC STORM DEFERRAL AMORTIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL BATE CASE

						2024 GENERAL	RATE CASE						
			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
17													
18													
19													
20													
21													
22													
23													
24	DEFERRED STORM DAMAGE AMORTIZA	TION EX	\$ 27,712,467	\$ 6,532,622	34,245,089	\$ -	34,245,089	\$ -	34,245,089	\$ (5,309,458)	28,935,631	\$ (9,923,259)	19,012,373
25		-											
26	INCREASE (DECREASE) IN EXPENSE		27,712,467	6,532,622	34,245,089	-	34,245,089	-	34,245,089	(5,309,458)	28,935,631	(9,923,259)	19,012,373
27													
28	INCREASE (DECREASE) FIT @	21%	(5,819,618)	(1,371,851)	(7,191,469)	-	(7,191,469)	-	(7,191,469)	1,114,986	(6,076,483)	2,083,884	(3,992,598)
29		-											
30	INCREASE (DECREASE) NOI	_	\$ (21,892,849)	\$ (5,160,772)	\$ (27,053,620)	\$ -	\$ (27,053,620)	\$-	\$ (27,053,620)	\$ 4,194,472	\$ (22,859,149)	\$ 7,839,374	\$ (15,019,774)

Adj. 6.44

PUGET SOUND ENERGY - ELECTRIC COLSTRIP REMOVAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	2024 GENERA	AL RATE (CASI	E			
				AMA			EOP
LINE			12	ME JUNE 2023 TEST		RESTATING	RESTATED RESULTS OF
NO.	DESCRIPTION	%'s		YEAR	A	ADJUSTMENTS	OPERATIONS
17	PLANT						
18	GROSS PLANT		\$	531,269,629	\$	(531,269,629)	\$ -
19	ACCUMULATED DEPRECIATION			(449,376,609)		449,376,609	-
20	DEFERRED INCOME TAXES			(21,534,310)		21,534,310	-
21	TOTAL NET PLANT		\$	60,358,709	\$	(60,358,709)	s -
22							
23	REGULATORY ASSETS			110.052.010	~	(110.052.210)	¢
24	COLSTRIP 1&2 REGULATORY ASSET		\$	110,972,219	\$	(110,972,219)	\$ -
25	COLSTRIP 3&4 REGULATORY ASSET			-		-	-
26 27	COLSTRIP 3&4 FERC ADJUSTMENTS (NET) DFIT ON 1&2 REGULATORY ASSET			684,271 (23,304,166)		(684,271) 23,304,166	
28	DFIT ON 3&4 REGULATORY ASSET			(23,304,100)		-	-
29	TOTAL REGULATORY ASSETS		\$	88,352,324	\$	(88,352,324)	
30					*	(00,00-,0-1)	*
31	D&R						
32	108-TGRANT RCW 80.84		\$	(95,934,500)	\$	95,934,500	\$ -
33	COLSTRIP 1&2 D&R SPEND			47,226,280		(47,226,280)	· _
34	COLSTRIP 1&2 D&R RECOVERY			(102,557)		102,557	-
35	PRE 2023 3&4 RECOVERED D&R			(29,828,416)		29,828,416	-
36	COLSTRIP 3&4 D&R SPEND			27,831,597		(27,831,597)	-
37	COLSTRIP 3&4 D&R RECOVERY			(117,566)		117,566	-
38	TOTAL 1-4 D&R		\$	(50,925,162)	\$	50,925,162	s -
39							
40	PTC'S						
41	MONTEIZED PTCS		\$	(240,042,970)	\$	240,042,970	\$ -
42	PTC ACCRUED INTEREST			(17,551,178)		17,551,178	-
43	MONTANA TRANSITION FUND			5,000,000		(5,000,000)	-
44	DFIT MONETIZED PTCS			50,409,024		(50,409,024)	-
45	DFIT MONETIZED PTC INTEREST ACCRUAL			3,685,747		(3,685,747)	-
46 47	DFIT ON UNITS 1&2 PTC APPLICATION DFIT ON UNITS 3&4 PTC APPLICATION			-		-	-
48	TOTAL PTC'S		\$	(198,499,377)	¢	198,499,377	- \$ -
49	IOTALITE 5		9	(1)0,4)),5//)	φ	170,477,577	9 -
50	RATE BASE SUMMARY						
51	GROSS UTILITY PLANT		\$	531,269,629	\$	(531,269,629)	s -
52	ACCUMULATED DEPRECIATION			(500,301,771)	*	500,301,771	-
53	DEFERRED DEBITS AND CREDITS			(140,937,658)		140,937,658	-
54	ACCUMULATED DEFERRED TAXES			9,256,295		(9,256,295)	-
55	NET RATE BASE		\$	(100,713,506)	\$	100,713,506	s -
56							
57	REVENUES (FINANCIAL STATEMENT SIGN):						
58	SCHEDULE 141COL		\$	26,265,551	\$	(26,265,551)	\$ -
59	EXPENSES (FINANCIAL STATEMENT SIGN):						-
60	PRODUCTION O&M EXPENSE			27,007,342		(27,007,342)	-
61	MONTANA ENERGY TAX			945,507		(945,507)	-
62	PROPERTY AND LIABILITY INSURANCE COLSTRIP TRACKER TRUE-UP DEFERRAL ENTRIES			1,216,990		(1,216,990)	-
63 64	BAD DEBT			2,863,862 170,411		(2,863,862) (170,411)	-
65	FILING FEE			105,062		(170,411) (105,062)	-
66	DEPRECIATION EXPENSE			32,823,061		(32,823,061)	-
67	AMORTIZATION EXPENSE			715,283		(715,283)	-
68	UTILITY TAX			1,010,777		(1,010,777)	-
69	EDIT REVERSAL / FLOW-THROUGH ITEMS			(2,877,583)		2,877,583	-
70	TAX BENEFIT OF TREASURY GRANT AMORTIZATION			(864,207)		864,207	-
71	INCREASE (DECREASE) EXPENSE			63,116,505		(63,116,505)	-
72			,	(a · · -			
73 74	INCREASE (DECREASE) FIT	21%	D	(8,524,476)		8,524,476	-
74 75	INCREASE (DECREASE) NOI		\$	(28,326,478)	¢	28,326,478	\$
15	HIGHLAGE (DECREASE) NOI		æ	(20,320,470)	¢	20,320,478	

Adj.

6.45

PUGET SOUND ENERGY - ELECTRIC ACQUISITION ADJUSTMENT 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

							2024 GENERA	VL I	RATE CASE									
		_	AMA			EOP			EOP			EOP			AMA			AMA
									DEC 2023	2024		ADJUSTED	2025		DJUSTED	2026		ADJUSTED
			12ME JUNE 2023			RESTATED	PROFORMA		ADJUSTED	GAP YEA		RESULTS	RATE YEAR 1		RESULTS	RATE YEAR 2		RESULTS
LINE			TEST	RESTATING		ESULTS OF	PERIOD		RESULTS OF	PROVISIO		START OF	PROVISIONAL		END OF	PROVISIONAL		END OF
NO.	DESCRIPTION %		YEAR	ADJUSTMENTS	0	PERATIONS	ADJUSTMENTS	0	PERATIONS	ADJUSTMI	ENTS R	ATE YEAR 1	ADJUSTMENTS	RA	ATE YEAR 1	ADJUSTMENTS]	RATE YEAR 2
		ŀ	RB from EOP Adj.															
17	UTILITY PLANT RATEBASE																	
18	PLANT IN SERVICE																	
19	PLANT IN SERVICE																	
20	ENCOGEN PLANT IN SERVICE		\$ 76,622,597	\$ -	\$	76,622,597	\$ -	\$	76,622,597	\$	- \$	76,622,597	\$ -	\$	76,622,597	\$ -	\$	76,622,597
21	MINT FARM PLANT IN SERVICE		\$ 156,960,791	s -	\$	156,960,791	\$ -	\$	156,960,791	\$	- \$	156,960,791	\$ -	\$	156,960,791	\$ -	\$	156,960,791
22	FERNDALE PLANT IN SERVICE		\$ 31,009,424	s -	\$	31,009,424	\$ -	\$	31,009,424	\$	- \$	31,009,424	\$ -	\$	31,009,424	\$ -	\$	31,009,424
23	TOTAL PLANT IN RATEBASE		264,592,812	-		264,592,812	-		264,592,812		-	264,592,812	-		264,592,812	-		264,592,812
24		-																
25	ACCUMULATED DEPRECIATION																	
26	ENCOGEN ACCUM DEPR		\$ (76,622,597)	-	\$	(76,622,597)	-	\$	(76,622,597)		- \$	(76,622,597)	-	\$	(76,622,597)	-	\$	(76,622,597)
27	MINT FARM ACCUM DEPR		\$ (67,190,885)	-	\$	(67,190,885)	(2,308,250)	\$	(69,499,135)	(4,61	6,499) \$	(74,115,634)	(2,308,250)	\$	(76,423,884)	(4,616,499)	\$	(81,040,383)
28	FERNDALE ACCUM DEPR		\$ (12,164,734)	-	\$	(12,164,734)	(572,497)	\$	(12,737,231)	(1,14	4,994) \$	(13,882,225)	(572,497)	\$	(14,454,722)	(1,144,994)	\$	(15,599,715)
29	TOTAL ACCUMULATED DEPRECIATION	_	(155,978,216)	-		(155,978,216)	(2,880,747)		(158,858,962)	(5,76	1,493)	(164,620,456)	(2,880,747)	((167,501,202)	(5,761,493)		(173,262,695)
30																		
31	NET RATEBASE		108,614,596	-		108,614,596	(2,880,747)		105,733,849	(5,76	1,493)	99,972,356	(2,880,747)		97,091,609	(5,761,493)		91,330,116
32		-																
33	OPERATING EXPENSE																	
34	AMORTIZATION OF ENCOGEN		884,308	(884,308)		-	-		-		-	-	-		-	-		-
35	AMORTIZATION OF MINT FARM		4,616,499	-	\$	4,616,499	-	\$	4,616,499		- \$	4,616,499	-	\$	4,616,499	-	\$	4,616,499
36	AMORTIZATION OF FERNDALE		1,144,994	-	\$	1,144,994	-	\$	1,144,994		- \$	1,144,994	-	\$	1,144,994	(0)	\$	1,144,994
37	TOTAL OPERATING EXPENSES		\$ 6,645,801	\$ (884,308)	\$	5,761,493	\$ -	\$	5,761,493	\$	- \$	5,761,493	\$ -	\$	5,761,493	\$ (0)	\$	5,761,493
38		-																
39	INCREASE (DECREASE) EXPENSE		6,645,801	(884,308)		5,761,493	-		5,761,493		-	5,761,493	-		5,761,493	(0)		5,761,493
40	× ,			(,====)					-,,			- , , , , , , ,			.,,	(*)		-,, , ,
41	INCREASE (DECREASE) FIT @ 21	1%	(1,395,618)	185,705		(1,209,914)	-		(1,209,914)		-	(1,209,914)	-		(1,209,914)	0		(1,209,914)
42	INCREASE (DECREASE) NOI		\$ (5,250,183)	\$ 698,603	\$	(4,551,580)	\$ -	\$	(4,551,580)	\$	- \$	(4,551,580)	\$ -	\$	(4,551,580)	\$ 0	\$	(4,551,580)
		-																

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Adj. 6.46

PUGET SOUND ENERGY - ELECTRIC TEP TRACKER 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	2024 GENE	AKAL KA	11	AMA				EOP
		Ì		AWA				LOI
LINE NO.	DESCRIPTION	%'s		2ME JUNE 2023 TEST YEAR		RESTATING DJUSTMENTS	RE	CSTATED SULTS OF ERATIONS
			R	B From EOP Adj				
17	141TED DEVENHER		¢	2 017 272	¢	(2.017.272)	¢	
18 19	141TEP REVENUES REVENUES		\$ \$	2,017,273 2,017,273	ծ \$	(2,017,273) (2,017,273)		-
20	REVENUES		ð	2,017,273	Э	(2,017,273)	Э	-
20								
21	UNCOLLECTIBLES @	0.6488%		13,088		(13,088)	\$	_
23	-	0.4000%		8,069		(13,000) (8,069)	Ψ	-
24	-	3.8483%		77,631		(77,631)		-
25	TOTAL INCREASE (DECREASE) RSI		\$	98,788	\$	(98,788)	\$	-
26								
27								
28	RATE BASE SUMMARY							
29	GROSS UTILITY PLANT		\$	550,705	\$	(550,705)	\$	-
30	ACCUMULATED DEPRECIATION			(12,222)		12,222		-
31	DEFERRED DEBITS AND CREDITS 18231361			-		-		-
32	ACCUMULATED DEFERRED TAXES			(8,109)		8,109		-
33	NET RATE BASE		\$	530,375	\$	(530,375)	\$	-
34		•						
35								
36	NET OPERATING INCOME FOR:							
37	A&G		\$	757,900	\$	(757,900)	\$	-
38	DEPRECIATION EXPENSE			8,763		(8,763)		-
39	TAXES OTHER THAN INCOME TAXES			39,204		(39,204)		-
40				-		-		
41	REMOVE TEST YEAR REVENUE TRACKER ENT	RIES		1,918,651		(1,918,651)		-
42	REMOVE TEST YEAR O&M TRACKER ENTRIES			(797,104)		797,104		-
43	REMOVE TEST YEAR DEPRECIATION TRACKED	R ENTRII		(12,222)		12,222		
44				-		-		
45	INCREASE (DECREASE) EXPENSE			2,013,979		(2,013,979)		-
46						~		
47	INCREASE (DECREASE) OPERATING INCOME B	BEFORE I		3,294		(3,294)		-
48								

21%

\$

49

50

51

INCREASE (DECREASE) FIT

INCREASE (DECREASE) NOI

692

2,602 \$

(692)

(2,602) \$

-

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Adj. 6.47

PUGET SOUND ENERGY - ELECTRIC CETA DR PPA DEFERRALS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

						GENERAL KAT							
			AMA		EOP		EOP		EOP		AMA		AMA
					1								
INF			12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE NO.	DESCRIPTION	%'s	TEST	RESTATING	RESIATED RESULTS OF	PROFORMA	ADJUSTED RESULTS OF	GAP YEAR PROVISIONAL	START OF	RATE YEAR I PROVISIONAL	END OF	RATE YEAR 2 PROVISIONAL	END OF
NO.	DESCRIPTION	70 8								ADJUSTMENTS		ADJUSTMENTS	
			TEAK	ADJUGINERI	OTERATIONS	ADJUG THEATS	OI ERTITIONS	ADJC6T MENTS	KATE TEAKT	ADJUST MENTS	RITE TEAKT	RECONNECTO	KATE TEAK 2
17			a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	i	k = i + j
18	RATEBASE (AMA) UTILITY PLANT RATEBASE								Ť				
19	DEFERRALS												
20	DR PPA DEFERRAL				-	863,169	\$863,169	-	\$863,169	-	\$863,169	-	\$863,169
21													
22	TOTAL CETA PPA DEFERRAL		-	-	-	863,169	863,169	-	863,169	-	863,169	-	863,169
23													
24	ACCUM AMORT ON PPA DEFERRAL				-	-	-	-	-	(215,792)	(215,792)	(431,585)	(647,377
25													
26	TOTAL ACCUM AMORT ON CETA PPA	DEFE	-	-	-	-	-	-	-	(215,792)	(215,792)	(431,585)	(647,377
27													
28	DFIT ON PPA DEFERRAL				-	(181,266)	(181,266)	-	(181,266)	45,316	(135,949)	90,633	(45,316
29													
30	TOTAL DFIT ON CETA PPA DEFERRAL		-	-	-	(181,266)	(181,266)	-	(181,266)	45,316	(135,949)	90,633	(45,316
31													
32	NET RATEBASE		\$ -	\$ -	\$ -	\$ 681,904	\$ 681,904	\$ -	\$ 681,904	\$ (170,476)	\$ 511,428	\$ (340,952)	\$ 170,476
33													
34	OPERATING EXPENSE												
35	AMORTIZATION OF PPA DEFERRAL		-	-	-	-	\$0	-	\$0	431,585	\$431,585	-	\$431,585
36	AMORTIZATION OF RETURN ON PPA DEFERR.	AL		-	-	-	-	-	-	438,708	438,708	-	438,708
37	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	\$-	\$ -	\$ -	\$-	\$ 870,292	\$ 870,292	\$-	\$ 870,292
38													
39	INCREASE (DECREASE) EXPENSE		-	-	-	-	-	-	-	870,292	870,292	-	870,292
40													
41	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	-	(182,761)	(182,761)	-	(182,761
42	INCREASE (DECREASE) NOI		\$ -	\$ -	s -	s -	s -	s -	s -	\$ (687,531)	\$ (687,531)	s -	\$ (687,531)

Adj.

6.48

PUGET SOUND ENERGY - ELECTRIC CEIP DEFERRAL 12 MONTHS ENDED JUNE 30, 2023

2024 GENERAL RATE CASE

		1344	2024 0	EOP	E CHOL	EOP		EOP				AMA
		AMA		EOP		EOP		EOP		AMA		AMA
LINE		12ME JUNE 2023	RESTATING	RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS START OF	2025 RATE YEAR 1 PROVISIONAL	ADJUSTED RESULTS END OF	2026 RATE YEAR 2 PROVISIONAL	ADJUSTED RESULTS
NO. DESCRIPTION		TEST YEAR		RESULTS OF	PERIOD ADJUSTMENTS	RESULTS OF	PROVISIONAL ADJUSTMENTS		ADJUSTMENTS			END OF DATE VEAD
16		ILAK	ADJUSTMENTS	OFERATIONS	ADJUSTMENTS	OFERATIONS	ADJUSTMENTS	KATE TEAK I	ADJUSTMENTS	NATE TEAK I	ADJUSTMENTS	KATE TEAK
17 REMOVE TEST YEAR CEIP REVENUE DEFERRAL												
17 KEMOVE TEST TEAK CEIT KEVENUE DEFERRAL 18 CEIP - DEFERRED RETURN ON INVESTMENT		\$ 40,290	\$ (40,290)	s -								
19		\$ 40,290	\$ (40,290)	3 -								
20 REVENUE SENSITIVE ITEMS FOR CHANGE IN REVENUES:												
20 <u>REVENCE SENSITIVE THEMS FOR CHANGE IN REVENCES</u> . 21 BAD DEBTS	0.64880%	261	(261)									
22 ANNUAL FILING FEE	0.40000%	161	(161)									
22 ANNOAL FIELING FEE 23 STATE UTILITY TAX	3.84830%	1,550	(101)									
24 TOTAL	5.8485078	1,973	(1,973)									
25		1,775	(1,775)									
25 26 REMOVE TEST YEAR CEIP EXPENSES DEFERRAL												
20 REMOVE TEST TEAR CEN EXTENSES DEFERRAL 27 CEIP - DEFERRED O&M EXPENSE		(1,953,347)	1,953,347	-								
27 CEIP - DEFERRED DEPRECIATION EXPENSE		(1,955,547) (120,791)		-								
29 TOTAL		(2,074,138)										
30		(2,074,158)	2,074,138	-								
31 AMORTIZATION EXPENSE												
32 CEIP - DEFERRED COSTS AMORTIZATION		-	-					-	1,523,071	1,523,071	-	1,523,071
33												
34 INCREASE(DECREASE) IN OPERATING EXPENSE		(2,112,455)	2,112,455	-	-	-	-	-	1,523,071	1,523,071	-	1,523,071
35												
36 INCREASE (DECREASE) FIT @	21%	443,616	(443,616)		-	-	-	-	(319,845)			(319,845
37 INCREASE (DECREASE) NOI		\$ 1,668,840	\$ (1,668,840)	s -	\$ -	s -	s -	\$-	\$ (1,203,226)	\$ (1,203,226)	s -	\$ (1,203,226