BEFORE THE WASHINGTON

UTILITIES & TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKETS UE-240004 & UG-240005 (Consolidated)

CROSS-EXAMINATION EXHIBIT OF SUSAN E. FREE ON BEHALF OF THE WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL PUBLIC COUNSEL UNIT

EXHIBIT SEF-__X

Gas Statement of Operating Income and Adjustments

October 28, 2024

EXH. SEF-8 DOCKETS UE-240004/UG-240005 2024 PSE GENERAL RATE CASE WITNESS: SUSAN E. FREE

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

Docket UE-240004 Docket UG-240005

PUGET SOUND ENERGY,

Respondent.

SEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

FEBRUARY 15, 2024

Dockets UE-240004 & UG-240005 Exhibit SEF-__X Page 2 of 27

PUGET SOUND ENERGY GAS STATEMENT OF OPERATING INCOME AND ADJUSTMENTS 2024 GENERAL RATE CASE 12 MONTHS ENDED JUNE 30, 2023

																						-	1A DEC 2026
LINE	DESCRIPTION	12M	IE JUNE 2023 TEST YEAR		ESTATING JUSTMENTS	RE OP	ESTATED CSULTS OF ERATIONS	Р	ADITIONAL ROFORMA JUSTMENTS	R	DEC 2023 ADJUSTED ESULTS OF PERATIONS		2024 GAP YEAR DJUSTMENTS	R S' RA'	DJUSTED RESULTS TART OF TE YEAR 1		2025 FE YEAR 1 USTMENTS		ADJUSTED RESULTS END OF ATE YEAR 1	RAT	2026 E YEAR 2 STMENTS		ADJUSTED RESULTS END OF ATE YEAR 2
14	OPERATING REVENUES		c		d		$\mathbf{e} = \mathbf{c} + \mathbf{d}$		f		g = e + f		h		i = g + h		j		$\mathbf{k} = \mathbf{i} + \mathbf{j}$		1		m = k + l
	SALES TO CUSTOMERS	\$	1,320,264,855	\$	(685,099,215)	\$	635,165,640	\$	(80,989,743)	\$	554,175,897	\$	(9,894,794)	\$	544,281,102	\$	(8,402,857)	\$	535,878,245	\$	(2,473,361)	\$	533,404,884
16	SALES FROM RESALE-FIRM/SPECIAL CONTRACT		-		-		-		-		-		-		-		-				-		-
17 18	SALES TO OTHER UTILITIES		- 14.367.468		7.325.702		21.693.170		- (22,254,837)		-		(43,123)		- (604,790)		-		-		2.630.462		2.025.673
18 19	OTHER OPERATING REVENUES TOTAL OPERATING REVENUES	s	14,367,468	\$	(677,773,513)	s	21,693,170 656,858,810	\$	(22,254,837) (103,244,580)	s	(561,667) 553,614,230	s	(43,123)	\$	(604,790)	s	(8,402,857)	s	(604,790) 535,273,456	s	2,630,462	\$	535,430,557
20 21	OPERATING REVENUE DEDUCTIONS:	9	1,001,002,020	Ψ	(011,115,015)	Ŷ	020,020,010	Ψ	(103,211,500)	•	555,011,250	\$	(),))))))	Ŷ	515,070,512	Ŷ	(0,102,007)	Ŷ	000,270,100	•	107,101	Ŷ	555,156,557
22 23	POWER COSTS:																						
24	FUEL		-		-		-		-		-		-		-		-		-		-		-
25	PURCHASED AND INTERCHANGED		710,474,541		(710,474,541)		-		-		-		-		-		-		-		-		-
26 27	WHEELING RESIDENTIAL EXCHANGE		-		-		-		-		-		-		-		-		-		-		-
28	TOTAL PRODUCTION EXPENSES		710,474,541		(710,474,541)		-		-		-		-		-		-		-		-		-
29																							
30 31	OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE		7,668,314		183,050		7,851,364		17,168		7,868,532		7,528		7,876,060		360,750		8,236,810		721,098		8,957,909 -
32	DISTRIBUTION EXPENSE		64,058,521		285,408		64,343,929		102,514		64,446,443		44,973		64,491,416		26,422,712		90,914,128		(833,817)		90,080,311
33 34	CUSTOMER ACCTS EXPENSES CUSTOMER SERVICE EXPENSES		25,951,482 4,633,247		(2,187,868) (2,237,115)		23,763,614 2,396,132		(271,693) 3,947		23,491,921 2,400,079		(18,554) 1,733		23,473,367 2,401,812		(7,189,232) (526,770)		16,284,135 1,875,043		(1,390,557) (61,281)		14,893,578 1,813,762
35	CONSERVATION AMORTIZATION		22,395,680		(22,395,680)		- 2,390,152		-		2,400,077		-		-		(520,770)		-		- (01,201)		-
36	ADMIN & GENERAL EXPENSE		73,412,664		625,209		74,037,872		(81,200)		73,956,672		(9,461)		73,947,211		(6,852,751)		67,094,460		7,616,256		74,710,716
	DEPRECIATION		164,838,105		11,992,990		176,831,095		(8,032,723)		168,798,372		7,967,623		176,765,994		84,828,806		261,594,800		5,289,432		266,884,232
38 39	AMORTIZATION AMORTIZ OF PROPERTY GAIN/LOSS		29,349,151		(4,193,327)		25,155,825		136,402		25,292,227		4,868,409		30,160,635		6,218,683		36,379,318		5,657,349		42,036,667
40	OTHER OPERATING EXPENSES		(124,060,557)		134,106,852		10,046,295		7,961,876		18,008,171		(2,557,300)		15,450,871		5,404,904		20,855,776		(6,825,077)		14,030,699
41	TAXES OTHER THAN INCOME TAXES		136,186,548		(106,004,274)		30,182,274		(3,895,253)		26,287,021		(371,751)		25,915,270		(2,228,602)		23,686,668		2,095,455		25,782,123
	INCOME TAXES DEFERRED INCOME TAXES		45,229,649 (7,579,228)		(9,371,632) 425,512		35,858,016 (7,153,717)		(20,232,365) (133,105)		15,625,651 (7,286,821)		(4,716,071) 348,815		10,909,580 (6,938,007)		(24,168,109) (3,984,285)		(13,258,529) (10,922,292)		(2,284,039) (184,599)		(15,542,567) (11,106,891)
45	TOTAL OPERATING EXPENSES		442,083,575		1,229,124		443,312,699		(24,424,432)		418,888,267		5,565,943		424,454,211		(3,984,283) (1,764,600)		502,740,318		9,800,221		512,540,539
45	TOTAL OPERATING REV. DEDUCT.		1,152,558,116		(709,245,417)		443,312,699		(24,424,432)		418,888,267		5,565,943		424,454,211		78,286,107		502,740,318		9,800,221		512,540,539
46								¢															
47 48	NET OPERATING INCOME	\$	182,074,207	\$	31,471,904	\$	213,546,111	\$	(78,820,148)	\$	134,725,962	\$	(15,503,861)	\$	119,222,102	\$	(86,688,964)	\$	32,533,138	\$	(9,643,120)	\$	22,890,018
50	ACTUAL RATE OF RETURN		6.17%				7.34%				4.81%				4.11%				1.13%				0.80%
51	GROSS UTILITY PLANT IN SERVICE	\$	5,489,997,434	\$	(15,609,514)		5,474,387,919	\$		\$	0,120,202,007	\$, .,			\$	96,310,072	\$			39,401,465	\$	5,939,410,190
52 53	ACCUM DEPR AND AMORT DEFERRED DEBITS AND CREDITS		(2,082,138,429) 18,088,017		(32,018,787) (1,424,003)		(2,114,157,216) 16,664,015		(81,199,586) 10,827,682		(2,195,356,803) 27,491,697		(183,477,274) (10,489,889)	(.	2,378,834,077) 17,001,808		(141,888,813) (6,301,235)		(2,520,722,889) 10,700,573	s (1 S	73,208,521) (6,604,603)		(2,693,931,410) 4,095,970
	DEFERRED TAXES		(602,543,825)		18,294,673		(584,249,152)		8,453,768		(575,795,384)		16,891,754		(558,903,629)		17,593,744		(541,309,885)	\$	37,035,962		(504,273,923)
55	ALLOWANCE FOR WORKING CAPITAL		127,273,381		(8,245,213)		119,028,167		-		119,028,167		-		119,020,107	\$	-		119,020,107	\$	-		119,028,167
56	OTHER		(1,782,190)		581,493		(1,200,698)		-		(1,200,698)		-		(1,200,698)	\$	-		(1,200,698)	\$	-		(1,200,698)
57 58	TOTAL RATE BASE	\$	2,948,894,387	\$	(38,421,351)	\$	2,910,473,036	\$	(108,023,659)	\$	2,802,449,377	\$	98,340,848	\$ 2	2,900,790,225	\$	(34,286,232)	\$	2,866,503,993	\$	(3,375,697)	\$	2,863,128,296
59 60 61	REQUESTED RATE OF RETURN		7.65%		7.65%		7.65%		7.65%		7.65%		7.65%		7.65%		7.65%		7.65%		7.99%		7.99%
62 63	OPERATING INCOME (DEFICIENCY) SURPLUS CONVERSION FACTOR		(43,516,214) 0.754213		34,411,137 0.754213		(9,105,077) 0.754213		(70,556,338) 0.754213		(79,661,415) 0.754213		(23,026,935) 0.754213		(102,688,351) 0.754213		(84,066,067) 0.754213		(186,754,418) 0.754213		(9,373,402) 0.754213		(205,873,933) 0.754213
64 65	CUMULATIVE REVENUE CHANGE	\$	57,697,513	\$	(45,625,224)	\$	12,072,288	\$	93,549,618	\$	105,621,907	\$	30,531,077	\$	136,152,984	\$	111,461,970	\$	247,614,954	\$	12,428,056	\$	272,965,240
66 71 79	NET CHANGE TO BE MADE AT: CHANGES TO OTHER PRICE SCHEDULES															BE	G OF RY 1 →	\$	247,614,954 (51,574,564)	BEG	OF RY 2 \rightarrow	\$	25,350,286
80 81	NET REVENUE CHANGE																	\$	196,040,391			\$	25,350,286

				COMMON 11.01		COMMON 11.02	COM 11.	MON 03	COMM 11.04			MMON 11.05		OMMON 11.06	COMN 11.0	
			l Beginning salance	REVENUES AND EXPENSES		PASS-THROUGH VENUE & EXPENSE		RATURE LIZATION	FEDER INCOME			ENEFIT OF FEREST		AD DEBT XPENSE	RATE C EXPE	
LINE	DESCRIPTION		d	e		f	1	g	h			i		j	k	
				Jun-23		Jun-23	Jun	-23	Jun-2	3	J	un-23		Jun-23	Jun-	-23
15 16 17 18	OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT SALES TO OTHER UTILITIES	\$	1,320,264,855	\$ 42,653,066	\$	(727,661,685)	\$	(90,596)								
19	OTHER OPERATING REVENUES		14,367,468	111,532		11,058,339										
20 21	TOTAL OPERATING REVENUES		1,334,632,323	42,764,598		(716,603,346)		(90,596)		-		-		-		-
22 23	OPERATING REVENUE DEDUCTIONS:															
24 25	POWER COSTS: FUEL	\$	-													
26 27 28	PURCHASED AND INTERCHANGED WHEELING RESIDENTIAL EXCHANGE		710,474,541	-		(581,461,939)										
29	TOTAL PRODUCTION EXPENSES	\$	710,474,541	\$-	\$	(581,461,939)	\$	-	\$	-	\$	-	\$	-	\$	-
30 31 32	OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE		7,668,314													
33 34	DISTRIBUTION EXPENSE CUSTOMER ACCTS EXPENSES		64,058,521 25,951,482	123,632		(2,072,559)		(262)						(269,672)		
	CUSTOMER SERVICE EXPENSES		4,633,247	125,052		(2,874,088)		(202)						(20),072)		
36 37	CONSERVATION AMORTIZATION ADMIN & GENERAL EXPENSE		22,395,680 73,412,664	171,058		(22,395,680)		(262)							2	232,169
	DEPRECIATION		164,838,105	171,038	•	(2,892,962)		(362)							2	232,109
	AMORTIZATION		29,349,151													
40 41	AMORTIZ OF PROPERTY GAIN/LOSS OTHER OPERATING EXPENSES		- (124,060,557)													
	TAXES OTHER THAN INCOME TAXES		136,186,548	1,642,545		(107,544,614)		(3,480)								
43	INCOME TAXES		45,229,649	8,573,746		554,084		(18,163)		966,090		(16,074,543)	56,631	((48,755)
44 45	DEFERRED INCOME TAXES TOTAL OPERATING REV. DEDUCT.	s	(7,579,228) 1,152,558,116	\$ 10,510,982	\$	(718,687,759)	s	(22,267)		425,512 391,602	\$	(16,074,543) \$	(213,041)	\$ 1	83,414
46		•	1,102,000,110	• 10,010,702	Ψ	(10,001,10))	Ŷ	(22,207)	v,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ŷ	(10,071,015) 🔍	(213,011)	φ .	
47	NET OPERATING INCOME	\$	182,074,207	\$ 32,253,616	\$	2,084,412	\$	(68,329)	\$ (2,	391,602)	\$	16,074,543	\$	213,041	\$ (1	83,414)
48 49 50	RATE BASE	\$	2,948,894,387	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
51	RATE OF RETURN		6.17%													
52																
53	RATE BASE:															
54 55	GROSS UTILITY PLANT IN SERVICE ACCUM DEPR AND AMORT		5,489,997,434 2,082,138,429)													
55 56	DEFERRED DEBITS AND CREDITS	(.	2,082,138,429) 18,088,017													
57	DEFERRED TAXES		(602,543,825)													
58	ALLOWANCE FOR WORKING CAPITAL		\$127,273,381													
59	OTHER TOTAL PATE PASE	¢	(1,782,190)	¢	¢		¢		¢		¢		¢		¢	
60	TOTAL RATE BASE	۵.	2,948,894,387	۵ ا	- \$	-	¢	-	\$	-	Ф	-	\$	-	¢	-

		COMN 11.0		COMMO 11.09	N	COMMON 11.10	C	OMMON 11.11	OMMON 11.12		OMMON 11.13		MMON 1.14		OMMON 11.15 DFERRED		O <mark>MMON</mark> 11.16		COMMON 11.17	OMMON 11.18
LINE	DESCRIPTION	EXCISE	E TAX	EMPLOY INSURAN		INJURIES & DAMAGES	IN	CENTIVE PAY	ESTMENT PLAN	CU	EREST ON STOMER 2POSITS	ANI	PERTY D LIAB RANCE	LC PF	AINS AND DSSES ON COPERTY SALES		D&O SURANCI		PENSION PLAN	WAGE CREASE
LINE	DESCRIPTION	1		m		n		0	р		q		r		s		t		u	v
		Jun-	23	Jun-23		Jun-23		Jun-23	Jun-23		Jun-23	Jı	in-23		Jun-23		Jun-23		Jun-23	Jun-23
15 16 17 18 19 20	OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT SALES TO OTHER UTILITIES OTHER OPERATING REVENUES TOTAL OPERATING REVENUES																			
21 22 23 24 25 26 27	OPERATING REVENUE DEDUCTIONS: POWER COSTS: FUEL PURCHASED AND INTERCHANGED WHEELING		-		-	-		-	-		-		-		-		-		-	-
28 29	RESIDENTIAL EXCHANGE TOTAL PRODUCTION EXPENSES	\$	-	\$	- \$	-	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -
34	OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE DISTRIBUTION EXPENSE CUSTOMER ACCTS EXPENSES CUSTOMER SERVICE EXPENSES							(102,343) (663,620) (149,741) (22,686)			30,504		550,639							285,394 - 949,028 191,847 78,516
36 37 38 39 40	CONSERVATION AMORTIZATION ADMIN & GENERAL EXPENSE DEPRECIATION AMORTIZATION AMORTIZ OF PROPERTY GAIN/LOSS			(17,	289)	(24,043)		(347,581)	191,287								(16,58	0)	1,414,165	2,036,435
41 42	AMONTLE OF PROPERT FORMULOSS OTHER OPERATING EXPENSES TAXES OTHER THAN INCOME TAXES INCOME TAXES DEFERRED INCOME TAXES		859 (180)	3,	631	5,049		(113,037) 293,792	(40,170)				(115,634)		984,868 (206,822)	1	3,48	2	(296,975)	161,104 (777,488)
45 46	TOTAL OPERATING REV. DEDUCT.	\$	678	\$ (13,	658) \$	(18,994)	\$	(1,105,216)	\$ 151,116	\$	30,504	\$	435,005	\$	778,046	\$	(13,09	8) \$	1,117,190	\$ 2,924,835
47 48	NET OPERATING INCOME	\$	(678)	\$ 13,	658 \$	18,994	\$	1,105,216	\$ (151,116)	\$	(30,504)	\$	(435,005)	\$	(778,046)	\$	13,09	8 \$	(1,117,190)	\$ (2,924,835)
49	RATE BASE	\$	-	\$	- \$		\$	-	\$ -	\$	-	\$	-	\$	-	\$		- \$	-	\$ -
50 51 52 53 54 55 56 57 58 59 60	RATE OF RETURN RATE BASE: GROSS UTILITY PLANT IN SERVICE ACCUM DEPR AND AMORT DEFERRED DEBITS AND CREDITS DEFERRED TAXES ALLOWANCE FOR WORKING CAPITAL OTHER TOTAL RATE BASE	\$		\$	- \$	ş	\$		\$ 	\$		\$		\$		\$		- \$		\$ -

AMA TO EOP UPDATE DEPR WUTC FILING PRO FORMA O&M PLANT AND AMI PLANT AND ENVIRONMENTA PLANT PLAN RATE BASE RATES FEE DEPRECIATION DEFERRAL L REMEDIATION RETIREMENTS FOR LINE DESCRIPTION RATE BASE	YEAR F ROLL VARD 10-23
	1-23
Jun-23	
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES 19 OTHER OPERATING REVENUES	
20 TOTAL OPERATING REVENUES -<	-
22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS:	
 FUEL PURCHASED AND INTERCHANGED WHEELING RESIDENTIAL EXCHANGE 	
29 TOTAL PRODUCTION EXPENSES \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	
30 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE	
4 CUSTOMER ACCTS EXPENSES (11,113) 55 CUSTOMER SERVICE EXPENSES	
36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE (18,253) 38 DEPRECIATION 12,682,497 39 AMORTIZATION (4,044,078)	
40 AMORTIZ OF PROPERTY GAIN/LOSS 41 OTHER OPERATING EXPENSES 338,867	
42 TAXES OTHER THAN INCOME TAXES (147,651) 43 INCOME TAXES (1,814,068) 3,833 - (770,706) (71,162)	
44 DEFERRED INCOME TAXES	
45 TOTAL OPERATING REV. DEDUCT. \$ - \$ 6,824,351 \$ (14,420) \$ - \$ - \$ (944,847) \$ 267,705 \$ - 46 46 46	
47 NET OPERATING INCOME \$ - \$ (6,824,351) \$ 14,420 \$ - \$ (2,899,322) \$ (267,705) \$ 48	
49 RATE BASE \$ 50,455,434 \$ (6,824,351) \$ - \$ - \$ - \$ (57,834,387) \$ - \$ - \$ - \$ - \$ 50 - - \$ - \$ (57,834,387) \$ - \$ - \$ -	
51 RATE OF RETURN 52	
53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 89,690,639 55 ACCUM DEPR AND AMORT (37,040,807) (8,638,419) 56 DEFERDED STUTES AND CREDITS (1424,002)	
56 DEFERRED DEBITS AND CREDITS (1,424,003) 57 DEFERRED TAXES 6,893,325 1,814,068 58 ALLOWANCE FOR WORKING CAPITAL (8,245,213) 59 OTHER 581,493	
59 OTHER 581,493 60 TOTAL RATE BASE \$ 50,455,434 \$ (6,824,351) \$ - \$ - \$ (57,834,387) \$ - \$ -	

LINE	DESCRIPTION	COMMON 11.28 PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION af Jun-23	COMMON 11.29 PROGRAMMATIC PROVISIONAL PROFORMA ag Jun-23	COMMON 11.30 CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA ah Jun-23	COMMON 11.31 SPECIFIC PROVISIONAL PROFORMA ai Jun-23	COMMON 11.32 PROJECTED PROVISIONAL PROFORMA aj Jun-23	COMMON 11.33 REMOVE TEST YEAR DEFERRALS ak Jun-23	COMMON 11.34 REGULATORY FILING FEE DEFERRAL al Jun-23
16 17 18 19 20 21 22	OPERATING REVENUES SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT SALES TO OTHER UTILITIES OTHER OPERATING REVENUES TOTAL OPERATING REVENUES OPERATING REVENUE DEDUCTIONS:			-			-	
23 24 25 26 27 28 29 30	POWER COSTS: FUEL PURCHASED AND INTERCHANGED WHEELING RESIDENTIAL EXCHANGE TOTAL PRODUCTION EXPENSES				\$ -		(129,012,602)	δ -
31 32 33 34 35 36	OTHER POWER SUPPLY EXPENSES TRANSMISSION EXPENSE DISTRIBUTION EXPENSE CUSTOMER ACCTS EXPENSES CUSTOMER SERVICE EXPENSES CONSERVATION AMORTIZATION ADMIN & GENERAL EXPENSE						-	
38 39 40 41 42 43	DEPRECIATION AMORTIZATION AMORTIZ OF PROPERTY GAIN/LOSS OTHER OPERATING EXPENSES TAXES OTHER THAN INCOME TAXES INCOME TAXES DEFERRED INCOME TAXES	-					131,168,190 (452,673)	1,614,927 (339,135)
45 46	TOTAL OPERATING REV. DEDUCT.	\$-			\$ -		\$ 1,702,914	\$ 1,275,793
48 49 50	NET OPERATING INCOME	\$ - \$ -			\$-		\$ (1,702,914)	
54 55 56 57 58 59	RATE OF RETURN RATE BASE: GROSS UTILITY PLANT IN SERVICE ACCUM DEPR AND AMORT DEFERRED DEBITS AND CREDITS DEFERRED TAXES ALLOWANCE FOR WORKING CAPITAL OTHER TOTAL RATE BASE	- -			s -			- -
00	IUTAL NATE DASE	φ -			ۍ -			p -

Like DESCRIPTION PARTICIPATOR DIP PARTICIPATOR PARTICIPATOR			COMMON 11.35	COMMON 11.37	GAS 11.38	GAS 11.39	GAS 11.40		
Jun-23 Jun-23<	LINE	DESCRIPTION		LTIP	PLANT AND DEFERRAL -	REGULATORY	TACOMA LNG PROJECT 4 MILE 16-INCH		
i OPERATING REVENUES \$ (685,099,21) \$ (685,099,21) \$ (685,099,21) \$ (685,099,21) \$ (71,071,01)<			am	ao	ap	aq		$ba = \sum e thru$	bb = d + ba
16 SALES TO CUSTOMERS \$ 6685.0992.15) \$ 6635.065.60) 17 SALES TO OTHER UTILITIES -			Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23	Jun-23
20 TOTAL OPERATING REVENUES - - - - - 607773,513 655888,810 20 OPERATING REVENUE DEDUCTIONS: - - - - - - 607773,513 655888,810 20 OPERATING REVENUE DEDUCTIONS: - <td>16 17 18</td> <td>SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT SALES TO OTHER UTILITIES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>·</td>	16 17 18	SALES TO CUSTOMERS SALES FROM RESALE-FIRM/SPECIAL CONTRACT SALES TO OTHER UTILITIES						-	·
23 POWER COSTS: \$ <	20 21	TOTAL OPERATING REVENUES	-	-	-	-	-		
26 PURCIASED AND INTERCHANGED (710,474,541) 27 WHEELING 28 RESIDENTIAL EXCITANGE </td <td>23 24</td> <td>POWER COSTS:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>s.</td> <td>\$</td>	23 24	POWER COSTS:						s.	\$
29 TOTAL PRODUCTION EXPENSES \$ 0 TADRING M	26 27	PURCHASED AND INTERCHANGED WHEELING							-
1) 0 THER POWER SUPPLY EXPENSES 183,050 \$ 7,851,364 2) TRANSISION EXPENSE 285,008 643,33,299 3) CUSTOMER ACCTS EXPENSES 22,376,164 22,376,164 3) CUSTOMER SERVICE EXPENSES 22,376,164 22,376,164 3) CUSTOMER SERVICE EXPENSES 22,376,164 22,376,164 4) CONSERVATION AMORTIZATION 62,2207,115 22,366,164 5) CONSERVATION AMORTIZATION 62,2207,115 22,366,164 6) CONSERVATION AMORTIZATION 62,2207 11,992,990 17,6581,092 3) DEPRECIATION 14,106,852 11,992,990 17,6581,092 4) OTHER POPERATING EXPENSES 2 2 14,106,852 4) OTHER OPERATING EXPENSES 2 2 10,462,925 4) DEFERRED INCOME TAXES 18,366 2 2 14,106,852 4) DEFERRED INCOME TAXES 18,366 5 5 662,617 5 31,471,904 30,82,274 4) DEFERRED INCOME TAXES 18,366 5 5 5 5 662,617	29		\$ - \$	-	\$ -	\$-	\$-	\$ (710,474,541)\$-
34 CUSTOMER ACCTS EXPENSES (2,187,868) (22,73,614) 35 CUSTOMER SERVICE EXPENSES (2,237,15) (2,237,15) 36 CONSERVATION AMORTIZATION (2,237,15) (2,237,15) 37 ADMIN & GENERAL EXPENSE (87,457) (19,249) (17,631,095) 39 MORTIZATION (149,249) (4,193,237) (2,237,15) 39 AMORTIZATION (149,249) (4,193,237) (2,237,15) 30 AMORTIZATION (149,249) (4,193,237) (2,237,15) 30 AMORTIZATION (149,249) (4,193,237) (2,237,15) 31 AMORTIZATION (149,249) (4,193,237) (2,237,15) 32 AMORTIZATION (149,249) (4,193,237) (2,215,825) 34 OTHER OPERATING EXPENSES 18,366 - - 134,106,852 (10,046,295) 34 INCOME TAXES 18,366 - \$ 5 - 134,106,852 (1,31,317) 35 INCOME TAXES 18,366 - \$ \$ 62,210 \$ 425,512 (1,133,17)	31 32	TRANSMISSION EXPENSE						· -	- · · · · · · · · · · · · · · · · · · ·
36 CONSERVATION AMORTIZATION (22,395,680) (22,395,680) 37 ADMIN & GENERAL EXPENSE (87,457) (62,209 (74,037,872) 39 DEPRECIATION \$ (689,507) (149,249) (4,193,327) (22,515,823) 30 OMORTIZ OF PROPERTY GAINLOSS - - 134,106,852 100,46,295 40 MORTIZ OF ROPERTY GAINLOSS - - 176,139 (0,371,632) 30,182,274 41 OTHER OPERATING EXPENSES - - - 176,139 (0,371,632) 30,182,274 42 TAXES OTHER THAIN INCOME TAXES - - - 176,139 (0,371,632) 30,182,274 43 INCOME TAXES - - - 176,139 (0,371,632) 35,858,016 44 DEFERRED INCOME TAXES - - \$ 5 (71,53,717) 45 425,512 (71,53,77) 45 OFTAL OPERATING REV. DEDUCT. \$ 6,9091 \$ \$ \$ 62,217) \$ (34,41,317,104) \$ 213,45(111) 46 - - \$	34	CUSTOMER ACCTS EXPENSES						(2,187,868	23,763,614
39 AMORTIZATION (149,249) (4,193,327) 25,155,825 40 AMORTIZ OF PROPERTY GAINLOSS - - - 134,106,852 - 40 TAXES OTHER THAN INCOME TAXES - - - - 134,106,852 - - - 134,106,852 - - 134,106,852 - - - 134,106,852 - - - 134,106,852 - - - - - 134,106,852 - - - - - 134,106,852 - - - - - - - - - - 134,106,852 -	36 37	CONSERVATION AMORTIZATION ADMIN & GENERAL EXPENSE	(87,457)					(22,395,680 625,209	74,037,872
41 OTHER OPERATING EXPENSES - - - 134,106,852 10,046,295 42 TAXES OTHER THAN INCOME TAXES 18,366 - - 176,139 (10,042,74) 30,182,274 43 INCOME TAXES 18,366 - - - 176,139 (10,042,74) 30,182,274 44 DEFERRED INCOME TAXES - S - S 662,617 \$ (10,042,74) 425,512 (7,153,717) 45 TOTAL OPERATING REV. DEDUCT. S (69,091) S - S - S 662,617 \$ (31,471,904 S 213,546,111 46 - - S - S - S 662,617 \$ (31,471,904 S 2,910,473,036 47 NET OPERATING INCOME S - S - S 662,617 \$ (31,471,904 S 2,910,473,036 49 RATE BASE S - S - S 662,617 \$ (34,621,551) S 2,910,473,036 50 RATE BASE S - S -	39	AMORTIZATION							
44 DEFERRED INCOME TAXES 425,512 (7,153,717) 45 TOTAL OPERATING REV. DEDUCT. \$ (69,091) \$ \$ \$ \$ (662,617) \$ \$ (709,245,417) \$ \$ 443,312,699 46 NET OPERATING INCOME \$ 69,091 \$ \$ \$ \$ \$ 443,312,699 47 NET OPERATING INCOME \$ 69,091 \$ \$ \$ \$ \$ (7,153,717) \$ 443,312,699 49 RATE DOPERATING INCOME \$ 69,091 \$ \$ \$ \$ \$ 213,546,111 49 RATE BASE \$ - \$ \$ 662,617 \$ \$ 31,471,904 \$ \$ 213,546,111 49 RATE BASE \$ - \$ \$ \$ 2,910,473,036 50 \$ - \$ \$ (24,218,047) \$ (38,421,351) \$ 2,910,473,036 51 RATE BASE: \$ - \$ \$ \$ 7,34% 52 ACCUM DEPR AND AMORT \$ \$ 4,426,961 <t< td=""><td>41 42</td><td>OTHER OPERATING EXPENSES TAXES OTHER THAN INCOME TAXES</td><td></td><td></td><td>-</td><td>-</td><td></td><td>(106,004,274</td><td>30,182,274</td></t<>	41 42	OTHER OPERATING EXPENSES TAXES OTHER THAN INCOME TAXES			-	-		(106,004,274	30,182,274
46 xet operating income \$ 69,091 \$ - \$ - \$ - \$ 662,617 \$ \$ 31,471,904 \$ \$ 213,546,111 47 NET OPERATING INCOME \$ 69,091 \$ - \$ \$ - \$ 662,617 \$ \$ 31,471,904 \$ \$ 213,546,111 48 RATE BASE \$ - \$ - \$ (24,218,047) \$ \$ (38,421,351) \$ \$ 2,910,473,036 50 F \$ - \$ (24,218,047) \$ \$ (38,421,351) \$ \$ 2,910,473,036 51 RATE OF RETURN \$ - \$ (24,218,047) \$ \$ (38,421,351) \$ \$ 2,910,473,036 52 F \$ - \$ \$ (34,085,059) \$ \$ (1,5609,514) \$ \$ 5,474,387,919 \$ 7,34% 53 RATE BASE: \$ - \$ \$ 3 (2,114,157,216) \$ \$ 5,474,387,919 \$ \$ 5,474,387,919 \$ \$ (2,114,157,216) \$ \$ \$ 6,664,015 \$ \$ \$ 1,6664,015 \$	44	DEFERRED INCOME TAXES			-	- ¢		425,512	(7,153,717)
49 RATE BASE \$ - \$ - \$ (24,218,047) \$ (38,421,351) \$ 2,910,473,036 50 50 - - - - - - - 7,34% 7,34% 51 RATE OF RETURN - - - - - - 7,34% 53 RATE BASE: - - \$ (30,085,059) \$ (15,609,514) \$ 5,474,387,919 55 ACCUM DEPR AND AMORT \$ - - 4,426,961 (32,018,787) (2,114,157,216) 56 DEFERRED DEBITS AND CREDITS \$ - - 4,426,961 (1,424,003) 16,664,015 57 DEFERRED TAXES \$ - - 1,440,049,94 18,294,673 (58,424,9,152) 58 ALLOWANCE FOR WORKING CAPITAL 5 - - 1,440,049,94 18,294,673 (1,200,698) 59 OTHER - - 1,440,049,94 18,294,673 (1,200,698) (1,200,698) (1,200,698) (1,200,698) (1,200,698) (1,200,698) <td>46</td> <td></td> <td></td> <td></td> <td>•</td> <td>•</td> <td></td> <td></td> <td></td>	46				•	•			
51 RATE OF RETURN 52 7,34% 52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE \$ - \$ (30,085,059) \$ (15,609,514) \$ 5,5474,387,919 5 54 GROSS UTILITY PLANT IN SERVICE \$ - \$ (30,085,059) \$ (12,018,787) (2,114,157,216) 55 ACCUM DEPR AND AMORT \$ - - (1,424,003) 16,664,015 56 DEFERRED DEBITS AND CREDITS \$ - - (1,424,003) 16,664,015 57 DEFERRED TAXES \$ - - (1,424,003) 16,664,015 58 ALLOWANCE FOR WORKING CAPITAL \$ - - 1,440,049,94 18,294,673 (584,249,152) 59 OTHER - 581,493 (1,200,698) 11,200,698 (1,200,698)	49	RATE BASE	\$-		\$-		\$ (24,218,047)	\$ (38,421,351) \$ 2,910,473,036
54 GROSS UTILITY PLANT IN SERVICE \$ - \$ (30,085,059) \$ (15,609,514) \$ 5,474,387,919 55 ACCUM DEPR AND AMORT \$ - 4,426,961 (32,018,787) (2,114,157,216) 56 DEFERRED DEBITS AND CREDITS \$ - - (1,424,003) 16,664,015 57 DEFERED TAXES \$ - - 1,440,049.94 18,294,673 (584,249,152) 58 ALLOWANCE FOR WORKING CAPITAL - - 1,440,049.94 119,028,167 59 OTHER - - - - 119,028,167 119,028,167	51	RATE OF RETURN							7.34%
56 DEFERRED DEBITS AND CREDITS \$ - - (1,424,003) 16,664,015 57 DEFERRED TAXES \$ - - 1,440,049,94 18,294,673 (584,249,152) 58 ALLOWANCE FOR WORKING CAPITAL * - 1,440,049,94 18,294,673 (584,249,152) 59 OTHER * * - 581,493 (1,200,698)	54	GROSS UTILITY PLANT IN SERVICE							
59 OTHER 581,493 (1,200,698)	57	DEFERRED DEBITS AND CREDITS DEFERRED TAXES			\$ -	-		(1,424,003) 18,294,673) 16,664,015 (584,249,152)
	59	OTHER	s 2		- \$ -	\$ -	\$ (24.218.047)	581,493	(1,200,698)

		COMMON 11.01	COMMON 11.02	COMMON 11.03	COMMON 11.04	COMMON 11.05	COMMON 11.06	COMMON 11.07
	Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENS	TEMPERATURE E NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE
LINE DESCRIPTION	d	e	f	g	h	i	i	k
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
		Dec-25	DCC-25	Dec-25	Dec-25	1000-25	Dec-25	Dee-25
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRAC 18 SALES TO OTHER UTILITIES	\$ 635,165,640 -	(57,533,887)		(23,455,856)				
19 OTHER OPERATING REVENUES	21,693,170	(836,936)	1					
20 TOTAL OPERATING REVENUES	656,858,810	(58,370,823)	-	(23,455,856)	-	-	-	-
21 22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS:								
25 FUEL	\$ -							
26 PURCHASED AND INTERCHANGED	-							
27 WHEELING 28 RESIDENTIAL EXCHANGE	-							
29 TOTAL PRODUCTION EXPENSES	\$ -	\$-	\$ -	\$ -	\$ -	\$ -	\$-	\$ -
30 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE	7,851,364							
33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES	64,343,929	(1(9.750)		((7.911)				
34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES	23,763,614 2,396,132	(168,750)		(67,811)				
36 CONSERVATION AMORTIZATION	-							
37 ADMIN & GENERAL EXPENSE 38 DEPRECIATION	74,037,872 176,831,095	(233,483)		(93,823)				
39 AMORTIZATION	25,155,825							
40 AMORTIZ OF PROPERTY GAIN/LOSS	-							
41 OTHER OPERATING EXPENSES	10,046,295	(2.241.0(5)		(000.017)				
42 TAXES OTHER THAN INCOME TAXES 43 INCOME TAXES	30,182,274 35,858,016	(2,241,965) (11,702,591)		(900,916) (4,702,594)		596,615		
44 DEFERRED INCOME TAXES	(7,153,717)			(.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(133,105)			
45 TOTAL OPERATING REV. DEDUCT.	\$ 443,312,699	\$ (14,346,789)	\$ -	\$ (5,765,144)	\$ (133,105)	\$ 596,615	ş -	\$ -
46 47 NET OPERATING INCOME 48	\$ 213,546,111	\$ (44,024,033)	\$ -	\$ (17,690,711)	\$ 133,105	\$ (596,615)	\$ -	\$ <u>-</u>
48 49 RATE BASE 50	\$ 2,910,473,036	\$ -	\$	- \$ -	\$ -	\$ -	\$ -	\$ -
51 RATE OF RETURN	7.34%							
52 53 RATE BASE:								
54 GROSS UTILITY PLANT IN SERVICE	\$ 5,474,387,919							
55 ACCUM DEPR AND AMORT	(2,114,157,216)							
56 DEFERRED DEBITS AND CREDITS	16,664,015							
57 DEFERRED TAXES58 ALLOWANCE FOR WORKING CAPITAL	(584,249,152) \$119,028,167				-			
59 OTHER	(1,200,698)							
60 TOTAL RATE BASE	\$ 2,910,473,036	\$ -	\$	- \$ -	\$ -	\$ -	\$ -	\$ -

		COMMON 11.08	COMMON 11.09	COMMON 11.10	COMMON 11.11	COMMON 11.12	COMMON 11.13	COMMON 11.14	COMMON 11.15 DEFERRED	COMMON 11.16	COMMON 11.17	COMMON 11.18
LINE	DESCRIPTION	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	GAINS AND LOSSES ON PROPERTY SALES	D&O INSURANCE	PENSION PLAN	WAGE INCREASE
LINE	DESCRIPTION	1	m	n	0	р	q	r	SALES	t	u	v
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
18 SALES TO C 19 OTHER OPE												
21 22 OPERATING 23 24 POWER CO 25 FUEL 26 PURCHASE 27 WHEELING	G REVENUE DEDUCTIONS: STS: D AND INTERCHANGED	-	-	-	-	-	-	-	-	-	-	-
29 TOTAL PRO		\$ -	\$-	\$ -	\$ -	\$-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 TRANSMISS 33 DISTRIBUT 34 CUSTOMER 35 CUSTOMER 36 CONSERVA 37 ADMIN & G 38 DEPRECIAT 39 AMORTIZA	ION EXPENSE ACCTS EXPENSES SERVICE EXPENSES TION AMORTIZATION ENERAL EXPENSE TON		257,700		17,168 102,514 22,922 3,947 68,731			-				
42 TAXES OTH 43 INCOME TA			(54,117)	1	18,923 (49,183))		-				
	INCOME TAXES RATING REV. DEDUCT.	s -	\$ 203,583	\$ -	\$ 185,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46 47 NET OPERA	TING INCOME	s -	\$ (203,583)	s -	\$ (185,023)) \$ -	\$ -	s -	s -	s -	s -	\$ -
48												
 55 ACCUM DI 56 DEFERREI 57 DEFERREI 58 ALLOWAN 59 OTHER 	ETURN : LLITY PLANT IN SERVICE EPR AND AMORT D DEBITS AND CREDITS D TAXES ICE FOR WORKING CAPITAL							\$				\$ -
60 TOTAL RAT	E DAJE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	ə -	\$ -	\$ -	\$ -

ESTIMATED AMA TO EOP UPDATE DEPR WUTC FILING REMOVE AMR RATE BASE RATES FEE PRO FORMA O&M PLANT AND DEFERRAL L REMEDIATION RETIREMENTS DEPRECIATION DEFERRAL L REMEDIATION RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD ae
	ae
w x y z aa ab ac ad	
Dec-23 Dec-23 Dec-23 Dec-23 Dec-23 Dec-23 Dec-23 Dec-23	Dec-23
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES 20 TOTAL OPERATING REVENUES 	
20 TOTAL OPERATING REVENUES 21 22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS: 25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING 28 RESIDENTIAL EXCHANGE	-
	\$ -
38 DEPRECIATION (2,906,116) 39 AMORTIZATION (2,906,116) 40 AMORTIZ OF PROPERTY GAIN/LOSS 41 OTHER OPERATING EXPENSES (10,590) 42 TAXES OTHER THAN INCOME TAXES	609,101 (231,353)
43 INCOME TAXES 610,284 - 2,224 44 DEFERRED INCOME TAXES	(79,327)
45 TOTAL OPERATING REV. DEDUCT. \$ - \$ - \$ - \$ (2,295,832) \$ - \$ (8,366) \$ -	\$ 298,421
46 47 NET OPERATING INCOME <u>\$ - \$ - \$ - \$ - \$ 2,295,832</u> \$ - \$ 8,366 \$ -	\$ (298,421)
48 49 RATE BASE \$ - \$ - \$ - \$ (28,019,481) \$ 57,834,387 \$ - \$ - 50	\$ (81,821,842)
51 RATE OF RETURN 52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE \$ (40,083,865) \$ 75,215,095 \$ (4,692,533) 55 ACCUM DEPR AND AMORT 2,672,927 (9,233,477) 4,692,533 56 DEFERRED DEBITS AND CREDITS (8,147,231) 57 DEFERRED TAXES 9,391,457 58 ALLOWANCE FOR WORKING CAPITAL 9,391,457	(87,066,193) 5,244,351
59 OTHER 60 TOTAL RATE BASE \$\$\begin{bmatrix} - \$\$ - \$\$ - \$\$ (28,019,481) \$\$ 57,834,387 \$\$ - \$\$ - \$\$	\$ (81,821,842)

LINE	DESCRIPTION	COMMON 11.28 PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION		PROVISIONAL PROFORMA	PROFORMA	PROVISIONAL PROFORMA	COMMON 11.33 REMOVE TEST YEAR DEFERRALS	COMMON 11.34 REGULATORY FILING FEE DEFERRAL
		af	ag	ah	ai	aj	ak	al
		Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23	Dec-23
16 SALES 1 17 SALES 1 18 SALES 1 19 OTHER	TING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES OPERATING REVENUES OPERATING REVENUES							
23 24 POWER 25 FUEL 26 PURCH 27 WHEEL	ASED AND INTERCHANGED							
30 31 OTHER 32 TRANSM 33 DISTRIE 34 CUSTOM 35 CUSTOM 36 CONSEE	PRODUCTION EXPENSES POWER SUPPLY EXPENSES MISSION EXPENSE BUTION EXPENSES MER ACCTS EXPENSES MER SERVICE EXPENSES RVATION AMORTIZATION & GENERAL EXPENSE	\$ -	\$ -	\$ -	\$ -		\$-	\$ -
41 OTHER		(42,632	2) 425,405 - 185,866		618	123,998 256,513		-
43 INCOM	E TAXES	8,953	3 (128,367	(84,788	3) (130)	(79,907)		-
	RED INCOME TAXES OPERATING REV. DEDUCT.	\$ (33,679	9) \$ 482,904	\$ 318,964	\$ 488	\$ 300,604	s -	<u>s</u> -
46	ERATING INCOME	\$ 33,679	, · · · · · · · · · · · · · · · · · · ·		•		\$ -	\$ -
49 RATE B 50 51 RATE O 52	F RETURN	\$ 42,632	2 \$ 63,796,584	\$ 52,899,028	\$ \$ 57,980	\$ 46,959,913	\$ -	\$-
55 ACCUN 56 DEFER 57 DEFER	UTILITY PLANT IN SERVICE M DEPR AND AMORT RRED DEBITS AND CREDITS RRED TAXES WANCE FOR WORKING CAPITAL	42,632	\$ 64,907,451 2 (611,271 - (499,596) (403,752	(618)	(380,511)		-
	RATE BASE	\$ 42,632	2 \$ 63,796,584	\$ 52,899,028	\$ \$ 57,980	\$ 46,959,913	\$ -	\$ -
			,,	, . , . ,		· · · · ·		

						11.38	11.39	11.40				
LINE	DESCRIPTION	PARTICIPATOR FUNDING GRAN		LTIP	F D	ACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	-	TAL PROFORMA DJUSTMENTS	ADJ	IUSTED RESULTS OF OPERATIONS
		am		ao		ap	aq	ar		$ba = \sum e thru$		bb = d + ba
		Dec-23		Dec-23		Dec-23	Dec-23	Dec-23		Dec-23		Dec-23
18 SALES TO						(20,081,109)	(1,336,792)		\$	(80,989,743) - - (22,254,837)	\$	554,175,897
	ERATING REVENUES		-			(20,081,109)	(1,336,792)	-		(103,244,580)		(561,667) 553,614,230
23 24 POWER CC 25 FUEL 26 PURCHAS 27 WHEELIN	ED AND INTERCHANGED G								\$	-	\$	-
	TAL EXCHANGE ODUCTION EXPENSES	\$	- \$		- \$	-	\$ -	\$ -	\$		\$	-
	WER SUPPLY EXPENSES SSION EXPENSE									17,168	\$	7,868,532
33 DISTRIBU 34 CUSTOME 35 CUSTOME	TION EXPENSE R ACCTS EXPENSES R SERVICE EXPENSES ATION AMORTIZATION					(58,054)				102,514 (271,693) 3,947		64,446,443 23,491,921 2,400,079
37 ADMIN & 38 DEPRECIA 39 AMORTIZA	GENERAL EXPENSE TION					(80,324) (6,303,194)		(343,654) (74,624)		(81,200) (8,032,723) 136,402		73,956,672 168,798,372 25,292,227
42 TAXES OT 43 INCOME T						6,303,194 (771,295) (4,026,001)	1,669,272 (631,273)	87,838		7,961,876 (3,895,253) (20,232,365)		18,008,171 26,287,021 15,625,651
	DINCOME TAXES ERATING REV. DEDUCT.	s	- \$		- \$	(4,935,676)	\$ 1,037,998	\$ (330,440)	s	(133,105) (24,424,432)	\$	(7,286,821) 418,888,267
46	ATING INCOME	\$	- \$		- \$	(15,145,433)				(78,820,148)	\$	134,725,962
48 49 RATE BAS	E	\$	-		\$	(244,980,865)	\$ 24,719,599	\$ 488,405	\$	(108,023,659)	\$	2,802,449,377
50 51 RATE OF F 52 53 RATE BAS												4.81%
54 GROSS U 55 ACCUM E	TILITY PLANT IN SERVICE EPR AND AMORT				\$	(243,110,912) 8,669,864		\$ - \$ 418,278	\$	(46,105,523) (81,199,586)	\$	5,428,282,397 (2,195,356,803)
57 DEFERRE 58 ALLOWA	D DEBITS AND CREDITS D TAXES NCE FOR WORKING CAPITAL					(12,530,977) 1,991,160	31,505,890 (6,786,291)	\$ 70,126		10,827,682 8,453,768		27,491,697 (575,795,384) 119,028,167
59 OTHER 60 TOTAL RA	TEBASE	\$	- \$		- \$	(244,980,865)	\$ 24,719,599	\$ 488,405	s	(108,023,659)	\$	(1,200,698) 2,802,449,377

			COMMON 11.01	COMMON 11.02	COMMON 11.03	COMMON 11.04	COMMON 11.05	COMMON 11.06	COMMON 11.07
		Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENSE		FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE
LINE	DESCRIPTION	d	e	f	g	h	i	j	k
			Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
		\$	\$ (9,894,794)						
	ERATING REVENUES ERATING REVENUES	(561,667							
21 22 OPERATIN 23	G REVENUE DEDUCTIONS:	555,014,250	(2,024,724)						
	ED AND INTERCHANGED	\$ -							
	IAL EXCHANGE	-			¢	<u>_</u>			
29 TOTAL PR 30	ODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 TRANSMIS	WER SUPPLY EXPENSES SION EXPENSE	7,868,532							
34 CUSTOME 35 CUSTOME	CION EXPENSE R ACCTS EXPENSES R SERVICE EXPENSES	64,446,443 23,491,921 2,400,079	(28,606)						
		- 73,956,672 168,798,372 25,292,227							
40 AMORTIZ	OF PROPERTY GAIN/LOSS ERATING EXPENSES	- 18,008,171							
	HER THAN INCOME TAXES	26,287,021 15,625,651	(380,049)				(543,137))	
) INCOME TAXES ERATING REV. DEDUCT.	(7,286,821 \$ 418,888,267	\$ (2,432,012)	\$ -	\$ -	348,815 \$ 348,815	\$ (543,137))\$ -	s -
46								-	
47 NET OPER. 48	ATING INCOME	\$ 134,725,962				\$ (348,815)			- \$ <u>-</u>
49 RATE BAS 50	E	\$ 2,802,449,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- \$ -
51 RATE OF R 52 53 RATE BAS		4.81%	Ś						
55 ACCUM D	'ILITY PLANT IN SERVICE EPR AND AMORT D DEBITS AND CREDITS	\$ 5,428,282,397 (2,195,356,803 27,491,697							
57 DEFERRE		(575,795,384 \$119,028,16				-			
59 OTHER 60 TOTAL RA		(1,200,698 \$ 2,802,449,377)	s	\$ -	\$ -	\$	\$ -	· \$ -
00 IUIAL KA	IE DAUE	φ 2,002,449,577	ψ	- پ	φ -	_ پ	- پ	ψ	φ -

		COMMON 11.08	COMMON 11.09	COMMON 11.10	COMMON 11,11	COMMON 11.12	COMMON 11.13	COMMON 11.14	COMMON 11.15 DEFERRED	COMMON 11.16	COMMON 11.17	COMMON 11.18
LINE	DESCRIPTION	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	GAINS AND LOSSES ON PROPERTY	D&O INSURANCE	PENSION PLAN	WAGE INCREASE
LINE	DESCRIPTION	1	m	n	0	р	q	r	SALES	t	u	v
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
16 SALES T 17 SALES F 18 SALES T	ING REVENUES 'O CUSTOMERS ROM RESALE-FIRM/SPECIAL CONTRACT 'O OTHER UTILITIES PERATING REVENUES											
20 TOTAL 0 21	OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
22 OPERAT 23 24 POWER (25 FUEL	ING REVENUE DEDUCTIONS: COSTS:											
26 PURCHA 27 WHEEL	ASED AND INTERCHANGED ING NTIAL EXCHANGE											
30	PRODUCTION EXPENSES	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 TRANSM	YOWER SUPPLY EXPENSES MISSION EXPENSE SUTION EXPENSE				7,528 - 44,973							
34 CUSTON	IER ACCTS EXPENSES IER SERVICE EXPENSES				10,052 1,733							
					30,118							
41 OTHER 0 42 TAXES 0 43 INCOME					8,298 (21,567							
45 TOTAL O	ED INCOME TAXES DPERATING REV. DEDUCT.	\$-	\$ -	\$ -	\$ 81,135	\$ -	\$ -	\$-	s -	ş -	\$-	\$ -
	ERATING INCOME	\$ -	\$ -	\$ -	\$ (81,135	i) \$ -	\$ -	\$ -	\$ -	\$	- \$ -	\$ -
48 49 RATE BA 50	ASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$-	\$ -	s -	\$	- \$ -	\$ -
51 RATE OF 52 53 RATE BA 54 GROSS 55 ACCUM 56 DEFERI												
59 OTHER												
60 TOTAL F	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$ -	\$ -

		COMMON 11.19	COMMON 11.20	COMMON 11.21	COMMON 11.22	COMMON 11.23	COMMON 11.24	COMMON 11.25	COMMON 11.26	COMMON 11.27
LINE	DESCRIPTION	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTA L REMEDIATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD
LINE	DESCRIPTION	W	х	у	Z	aa	ab	ac	ad	ae
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
18 SALES TO OT 19 OTHER OPER	ISTOMERS RESALE-FIRM/SPECIAL CONTRACT HER UTILITIES ATING REVENUES									
21	ATING REVENUES	-	-	-	-	-	-	-	-	-
22 OPERATING 23 24 POWER COST 25 FUEL	REVENUE DEDUCTIONS: 'S:									
26 PURCHASED 27 WHEELING	AND INTERCHANGED									
28 RESIDENTIA 29 TOTAL PROD 30	L EXCHANGE UCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 TRANSMISSI 33 DISTRIBUTIO 34 CUSTOMER 4 35 CUSTOMER 5 36 CONSERVAT										
38 DEPRECIATIO 39 AMORTIZATI 40 AMORTIZ OF										284,689 (2,253,075
41 OTHER OPER	ATING EXPENSES R THAN INCOME TAXES							10,590		
43 INCOME TAX 44 DEFERRED II								(2,224)		413,362
45 TOTAL OPER 46	ATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,366	\$ -	\$ (1,555,027
47 NET OPERAT 48	ING INCOME					<u>s</u> -		· \$ (8,366)	\$ -	\$ 1,555,027
49 RATE BASE 50		\$ -	\$ -	\$ -	\$ -	\$ -	\$	- \$ -	\$ -	\$ (172,911,837
51 RATE OF RET 52 53 RATE BASE:										
55 ACCUM DEP	ITY PLANT IN SERVICE R AND AMORT DEBITS AND CREDITS								\$ (24,880,224) 24,880,224	(192,199,558
57 DEFERRED 58 ALLOWANC 59 OTHER	TAXES E FOR WORKING CAPITAL									19,287,721

LINE DESCRIPTION	COMMON 11.28 PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION af	COMMON 11.29 PROGRAMMATIC PROVISIONAL PROFORMA ag	COMMON 11.30 CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA ah	COMMON 11.31 SPECIFIC PROVISIONAL PROFORMA	COMMON 11.32 PROJECTED PROVISIONAL PROFORMA aj	COMMON 11.33 REMOVE TEST VEAR DEFERRALS ak	COMMON 11.34 REGULATORY FILING FEE DEFERRAL al
	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES 20 TOTAL OPERATING REVENUES							
21 22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS: 25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING 28 RESIDENTIAL EXCHANGE							
29 TOTAL PRODUCTION EXPENSES 30 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES 36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE	ş -	\$ -	ş -	S - S	- -	S -	\$ -
38 DEPRECIATION 39 AMORTIZATION 40 AMORTIZ OF PROPERTY GAIN/LOSS 41 OTHER OPERATING EXPENSES 42 TAXES OTHER THAN INCOME TAXES	(254,648)) 4,488,505 2,503,719		15,198	1,332,276 4,767,017		
43 INCOME TAXES 44 DEFERRED INCOME TAXES	53,476	(1,468,367	(585,671)	(3,192)	(1,280,851)		
45 TOTAL OPERATING REV. DEDUCT. 46	\$ (201,172) \$ 5,523,857	\$ 2,203,240	\$ 12,007 \$	4,818,441	\$ -	\$ -
40 47 NET OPERATING INCOME 48	\$ 201,172	\$ (5,523,857	(2,203,240)	\$ (12,007) \$	(4,818,441)	ş -	\$
48 49 RATE BASE 50 51 RATE OF RETURN	\$ 297,280	\$ 126,477,501	\$ 85,035,900	\$ 13,028,954 \$	54,132,411	\$ -	\$
52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS 57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL	297,280	\$ 135,484,651 (7,603,495 (1,403,656	(3,192,663)	\$ 13,145,865 \$ (15,816) (101,096)	62,546,235 (6,479,803) (1,934,020)		
59 OTHER	\$ 297,280	\$ 126,477,501	\$ 85,035,900	\$ 13,028,954 \$			

		COMMON 11.35	COMMON 11.37	GAS 11.38	GAS 11.39	GAS 11.40		
LINE	DESCRIPTION	PARTICIPATORY FUNDING GRANTS	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	TOTAL GAP YEAR ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS
		am	ao	ap	aq	ar	$ba = \sum e thru$	bb = d + ba
		Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24	Dec-24
16 SALES TO 17 SALES FRO	IG REVENUES CUSTOMERS OM RESALE-FIRM/SPECIAL CONTRACT OTHER UTILITIES						\$ (9,894,794)	\$ 544,281,102
19 OTHER OF	ERATING REVENUES				(43,123)		(43,123)	(604,790)
21	ERATING REVENUES IG REVENUE DEDUCTIONS: DSTS:	-	-	-	(43,123)	-	(9,937,917)	543,676,312
27 WHEELIN	EED AND INTERCHANGED G FIAL EXCHANGE						\$ - -	\$ - - -
29 TOTAL PR 30	ODUCTION EXPENSES	\$ - \$	-	\$ -	\$ -	\$ -	\$ -	\$ -
31 OTHER PC	WER SUPPLY EXPENSES SSION EXPENSE						7,528	\$ 7,876,060
33 DISTRIBU 34 CUSTOME 35 CUSTOME	TION EXPENSE R ACCTS EXPENSES R SERVICE EXPENSES						44,973 (18,554) 1,733	64,491,416 23,473,367 2,401,812
37 ADMIN & 38 DEPRECIA 39 AMORTIZ	ATION					(687,308) (149,249)	- (9,461) 7,967,623 4,868,409	- 73,947,211 176,765,994 30,160,635
41 OTHER OF	OF PROPERTY GAIN/LOSS PERATING EXPENSES				(2,567,889)		(2,557,300)	
43 INCOME T	HER THAN INCOME TAXES AXES D INCOME TAXES				530,201	175,677	(371,751) (4,716,071) 348,815	25,915,270 10,909,580 (6,938,007)
45 TOTAL OP	PERATING REV. DEDUCT.	\$ - \$	-	\$ -	\$ (2,037,688)	\$ (660,880)		
	ATING INCOME	\$ - \$		- \$ -	\$ 1,994,566	\$ 660,880	\$ (15,503,861)	\$ 119,222,102
48 49 RATE BAS	Е	\$-		\$ -	\$ (8,672,507)	\$ 953,146	\$ 98,340,848	\$ 2,900,790,225
50 51 RATE OF F 52 53 RATE BAS								4.11%
54 GROSS U 55 ACCUM E	E: FILITY PLANT IN SERVICE 5EPR AND AMORT 5D DEBITS AND CREDITS				(10,489,889)	\$ - 836,557	\$ 275,416,256 (183,477,274) (10,489,889)	(2,378,834,077)
57 DEFERRE					1,817,381	116,589	16,891,754	(558,903,629) 119,028,167 (1.200,698)
60 TOTAL RA	TE BASE	\$-\$		- \$ -	\$ (8,672,507)	\$ 953,146	\$ 98,340,848	

		COMMON 11.01	COMMON 11.02	COMMON 11.03	COMMON 11.04	COMMON 11.05	COMMON 11.06	COMMON 11.07
	Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENS	TEMPERATURE SE NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE
LINE DESCRIPTION	d	e	f	g	h	i	j	k
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES		-)					
20 TOTAL OPERATING REVENUES	(604,79) 543,676,31		[']) -	-	-	-	-	
 21 22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS: 25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING 	s	-						
28 RESIDENTIAL EXCHANGE 29 TOTAL PRODUCTION EXPENSES	\$ -	- \$-	\$ -	\$ -	\$ -	\$ -	s -	\$ -
30 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES	7,876,06 64,491,41 23,473,36 2,401,81	- 6 7 (24,293	()					
36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE 38 DEPRECIATION 39 AMORTIZATION 40 AMORTIZ OF PROPERTY GAIN/LOSS	73,947,21 176,765,99 30,160,63	- 1 (33,611 4)					
41 OTHER OPERATING EXPENSES 42 TAXES OTHER THAN INCOME TAXES 43 INCOME TAXES 44 DEFERRED INCOME TAXES	15,450,87 25,915,27 10,909,58 (6,938,00	0 (322,745 0 (1,684,664			(3,984,285)	(51,423)		
45 TOTAL OPERATING REV. DEDUCT. 46	\$ 424,454,21	1 \$ (2,065,313	6)\$-	\$ -	\$ (3,984,285)	\$ (51,423)	\$-	\$ -
47 NET OPERATING INCOME 48	\$ 119,222,10	2 \$ (6,337,544	•) \$	- \$ -	\$ 3,984,285	\$ 51,423	\$ -	\$ -
40 49 RATE BASE 50	\$ 2,900,790,22	5 \$	- \$	- \$ -	\$ -	\$ -	\$ -	\$ -
50 51 RATE OF RETURN 52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS 57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL 59 OTHER	4.11 \$ 5,703,698,65 (2,378,834,07 17,001,80 (558,903,62 \$119,028,10 (1,200,69	3 7) 8 9) 57			-			
60 TOTAL RATE BASE	\$ 2,900,790,22		- \$	- \$ -	\$ -	\$ -	\$ -	\$ -

		COMMON 11.08	COMMON 11.09	COMMON 11.10	COMMON 11.11	COMMON 11.12	COMMON 11.13	COMMON 11.14	COMMON 11.15 DEFERRED	COMMON 11.16	COMMON 11.17	COMMON 11.18
		EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	GAINS AND LOSSES ON PROPERTY	D&O INSURANCE	PENSION PLAN	WAGE INCREASE
LINE	DESCRIPTION	1	m	n	0	р	q	r	SALES s	t	u	v
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
16 SALES T 17 SALES F 18 SALES T 19 OTHER (ING REVENUES O CUSTOMERS ROM RESALE-FIRM/SPECIAL CONTRACT O OTHER UTILITIES OPERATING REVENUES											
21	PPERATING REVENUES ING REVENUE DEDUCTIONS: COSTS:	-	-	-	-	-	-	-	-	-	-	-
27 WHEEL 28 RESIDE	NTIAL EXCHANGE	<u>s</u> -	¢	¢	e	¢	¢	¢	¢	¢	¢	¢
30 31 OTHER I 32 TRANSM 33 DISTRIB 34 CUSTOM 35 CUSTOM 36 CONSER	PRODUCTION EXPENSES POWER SUPPLY EXPENSES IISSION EXPENSE UTION EXPENSE IER ACCTS EXPENSES IER SERVICE EXPENSES VATION AMORTIZATION & GENERAL EXPENSE	\$ -	\$-	\$ -	\$ - \$ 1,786 - 10,669 2,384 411 7,144	\$ -	\$-	\$ -	\$ -	\$-	\$ -	\$ -
41 OTHER (42 TAXES (43 INCOME 44 DEFERR	ZATION Z OF PROPERTY GAIN/LOSS OPERATING EXPENSES OTHER THAN INCOME TAXES TAXES ED INCOME TAXES	<u>\$</u> -	\$ -	\$ -	1,968 (5,116) \$ 19,247		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	ERATING INCOME				\$ (19,247)		\$ -			\$ -		\$ -
48								s -		s -		<u> </u>
55 ACCUM 56 DEFERI 57 DEFERI	FRETURN ASE: UTILITY PLANT IN SERVICE DEPR AND AMORT RED DEBITS AND CREDITS RED TAXES YANCE FOR WORKING CAPITAL						s - s -			s - s -		s - s -
00 IUIAL F	ATE DASE	ۍ د و	φ -	\$-	o -	o -	φ -	\$ -	φ -	ф -	φ -	o -

		COMMON 11.19	COMMON 11.20	COMMON 11.21	COMMON 11.22	COMMON 11.23	COMMON 11.24	COMMON 11.25	COMMON 11.26	COMMON 11.27
LINE	DESCRIPTION	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTA L REMEDIATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD
LINE	DESCRI HON	w	х	У	z	aa	ab	ac	ad	ae
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25
16 SALES 17 SALES 18 SALES 19 OTHER	TING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES OPERATING REVENUES OPERATING REVENUES									
21	OPERATING REVENUES TING REVENUE DEDUCTIONS:	-	-	-	-	-	-	-	-	-
25 FUEL 26 PURCH 27 WHEE	IASED AND INTERCHANGED									
29 TOTAL 30	PRODUCTION EXPENSES	\$ -	\$-	\$ -	\$-	\$-	\$ -	\$ -	\$ -	\$ -
31 OTHER 32 TRANS 33 DISTRI 34 CUSTO 35 CUSTO 36 CONSE	POWER SUPPLY EXPENSES MISSION EXPENSE BUTION EXPENSE MER ACCTS EXPENSES MER SERVICE EXPENSES RVATION AMORTIZATION & GENERAL EXPENSE				358,964 26,412,043 (7,167,323) (527,181) (7,292,043)					
38 DEPRE 39 AMOR	CIATION FIZATION				(1,2)2,013)					70,461,020 (3,062,807)
41 OTHER	TIZ OF PROPERTY GAIN/LOSS OPERATING EXPENSES				(1.007.025)		4,718,450	(1,729,712)		
43 INCOM					(1,907,825) (2,074,093)		(990,874)	363,240		(14,153,625)
45 TOTAL	RED INCOME TAXES OPERATING REV. DEDUCT.	\$ -	\$ -	\$-	\$ 7,802,542	\$-	\$ 3,727,575	\$ (1,366,473)	\$ -	\$ 53,244,588
46 47 NET OI 48	PERATING INCOME	\$ -	\$ -	\$ -	\$ (7,802,542)	\$-	\$ (3,727,575)	\$ 1,366,473	\$ -	\$ (53,244,588)
48 49 RATE I 50	BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,651,507)
	OF RETURN BASE:									
54 GROS 55 ACCU	S UTILITY PLANT IN SERVICE M DEPR AND AMORT RRED DEBITS AND CREDITS								\$ (7,243,195) 7,243,195	(130,226,967)
57 DEFE	RRED TAXES WANCE FOR WORKING CAPITAL									19,575,460
	RATE BASE	ş -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,651,507)

Dec.25 Dec.25<	LINE	DESCRIPTION	DEPRECIATI	A PR TS PROVIS	COMMON 11.29 OGRAMMATIC SIONAL PROFORMA	PROVISIONAL PROFORMA	SPECIFIC	OMMON 11.31 C PROVISIONAL OFORMA	COMMON 11.32 PROJECTED PROVISIONAL PROFORMA	COMMON 11.33 REMOVE TEST YEAR DEFERRALS	COMMON 11.34 REGULATORY FILING FEE DEFERRAL
15 OPERATING REVENUES 5 5 5 5 5 5 5 5 7 5			af		ag	ah		ai	aj	ak	al
1 SALES TO CUETOMERS 17 SALES TROM RESALCE-TROM SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES 20 OPERATING REVENUES 21 OPERATING REVENUES 22 OPERATING REVENUES 24 OPERATING REVENUE DEDUCTIONS: 25 FILE 26 OPERATING REVENUE DEDUCTIONS: 27 VINETURE COSTS: 28 FILE 29 VINETURE REVENUES 30 OTHER POWER SUPPLY EXPENSES 31 OTHER POWER SUPPLY EXPENSES 32 CUSTOMER SERVICE EXPENSES 33 CUSTOMER REVENCE EXPENSES 34 CUSTOMER REVENCE EXPENSES 35 CUSTOMER REVENCE EXPENSES 36 CUSTOMER REVENCE EXPENSES 37 ADMIN A GENERAL CERPENSE 36 CUSTOMER REVENCE EXPENSES 37 ADMIN A GENERAL CERPENSE 36 CUSTOMER ACCES EXPENSES 37 ADMIN A GENERAL CERPENSE 36 CUSTOMER ACCES EXPENSES 37 MORTIZ OF PROPERTY GANLOSS <th></th> <th></th> <th>Dec-25</th> <th></th> <th>Dec-25</th> <th>Dec-25</th> <th></th> <th>Dec-25</th> <th>Dec-25</th> <th>Dec-25</th> <th>Dec-25</th>			Dec-25		Dec-25	Dec-25		Dec-25	Dec-25	Dec-25	Dec-25
22 OPERATING REVENUE DEDUCTIONS: 33 FOWER COSTS: 24 FURCHASED AND INTERCHANGED 25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING 28 RESIDENTIAL EXCHANCE 29 TOTAL PRODUCTION EXPENSES 30 OTHER POWER SUPPLY EXPENSES 31 OTHER POWER SUPPLY EXPENSES 32 STRANSMISSION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER ACCTS EXPENSES 36 CONSERVATION 37 AMORTIZATION 37 AMORTIZATION 38 DEPRECIATION 40 AMORTIZATION 39 MARCHIZANDON 40 CONSERVATION 40 PURCHANDES 41 OTHER POPERTY GAINLOSS 41 CHER PRESE 42 TAKES OTHER THAN INCOME TAXES 41 CHER PRESE 42 TAXES OTHER THAN INCOME TAXES 41 OTHER POPERTY GAINLOSS 42 TAXES OTHER THAN INCOME TAXES 410 OTHER PORE	16 SALES TO CU 17 SALES FROM 18 SALES TO O 19 OTHER OPEI 20 TOTAL OPEI	JSTOMERS I RESALE-FIRM/SPECIAL CONTRACT FHER UTILITIES ATING REVENUES			-					-	
25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING 28 RESIDENTIAL EXCHANGE 29 TOTAL PRODUCTION EXPENSES 31 OTHER POWER SUPPLY EXPENSES 32 TRANSISSON EXPENSE 31 OTHER POWER SUPPLY EXPENSES 32 TRANSISSON EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER ACCTS EXPENSES 36 CONTRACTS EXPENSES 37 ADMIN & GENERAL EXPENSE 38 DEPREVIATION 37 ADMIN & GENERAL EXPENSES 38 DEPREVIATION 37 ADMIN & GENERAL EXPENSES 41 OTHER PORTAL EXPONSE 42 TAXES OTHER THAN INCOME TAXES 41 INCOME TAXES 42 INCOME TAXES 43 INCOME TAXES 44 S 45 OTERA	22 OPERATING 23										
30 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE 34 CUSTOMER ACTES EXPENSES 35 COSTOMER ACTES PREVISES 36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE 38 DEFRENCIATION 39 AMORTIZATION 39 AMORTIZATION 30 AMORTIZATION 30 AMORTIZATION 40 AMORTIZATION 40 AMORTIZATION 41 OHNER OPERATING EXPENSES 42 TAXES OTHER THAN INCOME TAXES 41 DEFERRED INCOME TAXES 42 TAXES OTHER THAN INCOME TAXES 43 INCOME TAXES 44 DEFERRED INCOME TAXES 45 TOTAL OPERATING REV. DEDUCT. \$ 407,104 \$ 48 PERATING INCOME 49 RATE BASE \$ 5 407,104 \$ 49 RATE BASE \$ 5 409,104 \$ 6 \$ </td <td>25 FUEL26 PURCHASEI27 WHEELING28 RESIDENTIA</td> <td>) AND INTERCHANGED L EXCHANGE</td> <td></td> <td>ç</td> <td></td> <td>¢</td> <td>ç</td> <td>e</td> <td>N</td> <td>¢</td> <td>¢</td>	25 FUEL26 PURCHASEI27 WHEELING28 RESIDENTIA) AND INTERCHANGED L EXCHANGE		ç		¢	ç	e	N	¢	¢
39 AMORTIZATION 2,452,035 - - 6,947,361 40 AMORTIZ OF PROPERTY GAINLOSS 41 OTHER OPERATING EXPONSES 2 2 2 2 2 2,452,035 - - 6,947,361 41 OTHER OPERATING EXPONSES 42 TAXES OTHER THAN INCOME TAXES 132,142 (2,237,963) (977,124) (94,483) (1,927,705) - \$ 1 44 5 TOTAL OPERATING REV. DEDUCT. \$ (497,104) \$ \$ 8,419,002) \$ 3,675,849) \$ 355,435) \$ 7,251,841) \$ - \$ 1 45 TOTAL OPERATING INCOME \$ 497,104 \$ \$ (8,419,002) \$ (3,675,849) \$ (355,435) \$ \$ 7,251,841) \$ - \$ 1 46	30 31 OTHER POW 32 TRANSMISS 33 DISTRIBUTIG 34 CUSTOMER 35 CUSTOMER 36 CONSERVAT	ER SUPPLY EXPENSES ON EXPENSE DN EXPENSE ACCTS EXPENSES SERVICE EXPENSES ION AMORTIZATION	ţ	پ –	-	- س	J	- 4	,	y -	پ ۱
43 INCOME TAXES 132,142 (2,237,963) (977,124) (94,483) (1,927,705) 44 DEFERRED INCOME TAXES \$ (497,104) \$ 8,419,002 \$ 3,675,849 \$ 355,435 \$ 7,251,841 \$ - \$ 1 46 47 NET OPERATING INCOME \$ 497,104 \$ (8,419,002) \$ (3,675,849) \$ (355,435) \$ (7,251,841) \$ - \$ (1,448) 49 RATE BASE \$ 424,164 \$ 52,167,450 \$ 24,244,938 \$ (280,262) \$ 4,403,069 \$ - \$ 50 51 RATE OF RETURN 52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE \$ 61,776,288 \$ 28,472,966 \$ - \$ 13,304,012 55 ACCUM DEPR AND AMORT 424,164 56 DEFERRED DEBITS AND CREDITS - 57 DEFERRED TAXES (1,104,684)	39 AMORTIZAT 40 AMORTIZ OI 41 OTHER OPEI	ION 7 PROPERTY GAIN/LOSS 2 ATING EXPENSES	(629,	-		4,652,97	-	449,917	, . ,		2,403,257
45 TOTAL OPERATING REV. DEDUCT. \$ (497,104) \$ 8,419,002 \$ 3,675,849 \$ 355,435 \$ 7,251,841 \$ - \$ 1 46 47 NET OPERATING INCOME \$ 497,104 \$ (8,419,002) \$ (3,675,849) \$ (355,435) \$ (7,251,841) \$ - \$ (1 48 49 RATE BASE \$ 424,164 \$ 52,167,450 \$ 24,244,938 \$ (280,262) \$ 4,403,069 \$ - \$ 50 51 RATE OF RETURN \$ 424,164 \$ 52,167,450 \$ 24,244,938 \$ (280,262) \$ 4,403,069 \$ - \$ 52 53 RATE BASE: \$ 61,776,288 \$ 28,472,966 \$ - \$ 13,304,012 54 GROSS UTILITY PLANT IN SERVICE \$ 61,776,288 \$ 28,472,966 \$ - \$ 13,304,012 55 ACCUM DEPR AND AMORT 424,164 (8,0153) (3,715,300) (232,867) (7,25,14) 56 DEFERRED DEBITS AND CREDITS - - - - - 57 DEFERRED TAXES (1,104,684) (512,729) (47,395) (1,475,429)	43 INCOME TAX	KES	132,	142	(2,237,963)	(977,124	4)	(94,483)	(1,927,705)	(504,684)
47 NET OPERATING INCOME \$ 497,104 \$ (8,419,002) \$ (3,675,849) \$ (355,435) \$ (7,251,841) \$ - \$ (1 48 49 RATE BASE \$ 424,164 \$ 52,167,450 \$ 24,244,938 \$ (280,262) \$ 4,403,069 \$ - \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 6 5 5 6 5 5 6 5 5 6 5 5 6 <td>45 TOTAL OPER</td> <td></td> <td>\$ (497,</td> <td>104) \$</td> <td>8,419,002</td> <td>\$ 3,675,849</td> <td>9 \$</td> <td>355,435 \$</td> <td>5 7,251,841</td> <td>\$ -</td> <td>\$ 1,898,573</td>	45 TOTAL OPER		\$ (497,	104) \$	8,419,002	\$ 3,675,849	9 \$	355,435 \$	5 7,251,841	\$ -	\$ 1,898,573
49 RATE BASE \$ 424,164 \$ 52,167,450 \$ 24,244,938 \$ (280,262) \$ 4,403,069 \$ - \$ 50 51 RATE OF RETURN 52 53 RATE BASE: 54 61,776,288 \$ 28,472,966 \$ - \$ 13,304,012 - \$ 53 RATE BASE: 54 61,776,288 \$ 28,472,966 \$ - \$ 13,304,012 - \$ 54 GROSS UTILITY PLANT IN SERVICE \$ 61,776,288 \$ 28,472,966 \$ - \$ 13,304,012 - \$ 55 ACCUM DEPR AND AMORT 424,164 (804,153) (3,715,300) (232,867) (7,425,514) 56 DEFERRED DEBITS AND CREDITS - - - - 57 DEFERRED TAXES - (1,104,684) (512,729) (47,395) (1,475,429)	47 NET OPERAT	ING INCOME	\$ 497,	104 \$	(8,419,002)	\$ (3,675,84	9) \$	(355,435) \$	6 (7,251,841)\$-	\$ (1,898,573)
53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE \$ 61,776,288 \$ 28,472,966 \$ - \$ 13,304,012 55 ACCUM DEPR AND AMORT 424,164 (8,504,153) (3,715,300) (232,867) (7,425,514) 56 DEFERRED DEBITS AND CREDITS - - - - - - 57 DEFERRED TAXES (1,104,684) (512,729) (47,395) (1,475,429)	49 RATE BASE 50 51 RATE OF RE	FURN	\$ 424,	164 \$	52,167,450	\$ 24,244,93	3 \$	(280,262) \$	4,403,069	\$ -	\$ -
	53 RATE BASE: 54 GROSS UTII 55 ACCUM DE	PR AND AMORT	424,	-							-
58 ALLOWANCE FOR WORKING CAPITAL	58 ALLOWANG				(1,104,684)	(512,72	9)	(47,395)	(1,475,429)	-
59 OTHER 60 TOTAL RATE BASE \$ 424,164 \$ 52,167,450 \$ 24,244,938 \$ (280,262) \$ 4,403,069 \$ - \$		BASE	\$ 424.	164 \$	52,167,450	\$ 24,244,93	3 \$	(280,262) \$	\$ 4,403,069	- \$	\$ -

		COMMON 11.35	COMMON 11.37	GAS 11.38	GAS 11.39	GAS 11.40			
LINE	DESCRIPTION	PARTICIPATORY FUNDING GRANTS	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB		TOTAL RATE 1 ADJUSTM		ADJUSTED RESULTS OF OPERATIONS
		am	ao	ap	aq	ar	$ba = \sum e the$	ru	bb = d + ba
		Dec-25	Dec-25	Dec-25	Dec-25	Dec-25	Dec-25		Dec-25
18 SALES TO C				-	-		\$ (8,4)	02,857) - - -	\$ 535,878,245 - (604,790)
20 TOTAL OPE 21	RATING REVENUES	-	-	-	-	-	(8,4)	02,857)	535,273,456
26 PURCHASE 27 WHEELING	D AND INTERCHANGED AL EXCHANGE						ų.	-	- - -
	DUCTION EXPENSES	\$ - 5	-	\$ -	\$ -	\$ -	\$	-	\$ -
31 OTHER POW 32 TRANSMISS 33 DISTRIBUTI 34 CUSTOMER							26,42 (7,13	60,750 - 22,712 89,232) 26,770)	\$ 8,236,810 90,914,128 16,284,135 1,875,043
36 CONSERVA 37 ADMIN & G 38 DEPRECIAT 39 AMORTIZA	TION AMORTIZATION ENERAL EXPENSE ION	62,000	403,759			(542,974) (117,906)	(6,8 84,8	52,751) 28,806 18,683	67,094,460 261,594,800 36,379,318
41 OTHER OPE	RATING EXPENSES ER THAN INCOME TAXES	(13,020)	(84,789)	-	12,910 (2,711)		(2,2	04,904 28,602) 68,109)	20,855,776 23,686,668 (13,258,529)
44 DEFERRED	INCOME TAXES					, ,	(3,9)	84,285) 86,107	(10,922,292)
46	RATING REV. DEDUCT.		, i i i i i i i i i i i i i i i i i i i	·					\$ 502,740,318
47 NET OPERA 48	TING INCOME	\$ (48,980) \$	\$ (318,970)	\$ -	\$ (10,199)) \$ 522,095	\$ (86,6	88,964)	\$ 32,533,138
49 RATE BASE 50		\$ -		\$ -	\$ (5,170,723)) \$ 576,640	\$ (34,2)	86,232)	\$ 2,866,503,993
51 RATE OF RE 52									1.13%
55 ACCUM DE	LITY PLANT IN SERVICE PR AND AMORT					\$ - 548,630	(141,8	10,072 88,813)	(2,520,722,889)
57 DEFERRED 58 ALLOWAN	DEBITS AND CREDITS TAXES CE FOR WORKING CAPITAL				(6,301,235) 1,130,512			01,235) 93,744 \$0.00	10,700,573 (541,309,885) 119,028,167
59 OTHER 60 TOTAL RAT	E BASE	\$ - 5		\$ -	\$ (5,170,723)) \$ 576,640	\$ (34,2	- 86,232)	(1,200,698) \$ 2,866,503,993

			COMMON 11.01	COMMON 11.02	COMMON 11.03	COMMON 11.04	COMMON 11.05	COMMON 11.06	COMMON 11.07
		Period Beginning Balance	REVENUES AND EXPENSES	PASS-THROUGH REVENUE & EXPENS	TEMPERATURE E NORMALIZATION	FEDERAL INCOME TAX	TAX BENEFIT OF INTEREST	BAD DEBT EXPENSE	RATE CASE EXPENSE
LINE	DESCRIPTION	d	e	f	g	h	i	j	k
			Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
16 SAI 17 SAI 18 SAI	ERATING REVENUES LES TO CUSTOMERS LES FROM RESALE-FIRM/SPECIAL CONTRACT LES TO OTHER UTILITIES	\$ 535,878,245	\$ (2,473,361)						
	HER OPERATING REVENUES FAL OPERATING REVENUES	(604,790) 535,273,456	(2,473,361)	-	-	-	-	-	-
23 24 POV 25 FU 26 PU 27 WH	RATING REVENUE DEDUCTIONS: WER COSTS: EL RCHASED AND INTERCHANGED IEELING SIDENTIAL EXCHANGE	s							
29 TO	FAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	s -	\$ -
32 TRA 33 DIS 34 CUS 35 CUS 36 COS 37 ADI 38 DEI 39 AM	HER POWER SUPPLY EXPENSES ANSMISSION EXPENSE TRIBUTION EXPENSE STOMER ACCTS EXPENSES STOMER SERVICE EXPENSES NSERVATION AMORTIZATION MIN & GENERAL EXPENSE PRECIATION ORTIZATION	8,236,810 90,914,128 16,284,135 1,875,043 	(7,150) (9,893)						
41 OTH 42 TA2 43 INC	ORTIZ OF PROPERTY GAIN/LOSS HER OPERATING EXPENSES KES OTHER THAN INCOME TAXES 'OME TAXES 'ERRED INCOME TAXES	20,855,776 23,686,668 (13,258,529) (10,922,292)	(94,999) (495,877)			(184,599)	259,430		
45 TO	FAL OPERATING REV. DEDUCT.	\$ 502,740,318	\$ (607,920)	\$ -	\$-	\$ (184,599)	\$ 259,430	\$-	\$ -
46 47 NET 48	Γ OPERATING INCOME	\$ 32,533,138	\$ (1,865,441)	\$	- \$ -	\$ 184,599	\$ (259,430)	\$ -	\$-
	TE BASE	\$ 2,866,503,993	\$ -	\$	- \$ -	\$ -	\$ -	\$ -	\$ -
51 RA 52 53 RA 54 GR 55 AC 56 DE 57 DE 58 AI 59 OT		1.13% \$ 5,800,008,725 (2,520,722,889) 10,700,573 (541,309,885) \$119,028,167 (1,200,698) \$ 2,966,502,002	e	e	¢	6	¢	¢	6
00 10	TAL RATE BASE	\$ 2,866,503,993	\$ -	\$	- \$ -	\$ -	ф -	\$ -	\$ -

		COMMON 11.08	COMMON 11.09	COMMON 11.10	COMMON 11.11	COMMON 11.12	COMMON 11.13	COMMON 11.14	COMMON 11.15 DEFERRED	COMMON 11.16	COMMON 11.17	COMMON 11.18
	DESCRIPTION	EXCISE TAX	EMPLOYEE INSURANCE	INJURIES & DAMAGES	INCENTIVE PAY	INVESTMENT PLAN	INTEREST ON CUSTOMER DEPOSITS	PROPERTY AND LIAB INSURANCE	GAINS AND LOSSES ON PROPERTY	D&O INSURANCE	PENSION PLAN	WAGE INCREASE
LINE	DESCRIPTION	1	m	n	0	р	q	r	SALES s	t	u	v
		Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
16 SALES 17 SALES 18 SALES 19 OTHER	TING REVENUES TO CUSTOMERS FROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES OPERATING REVENUES OPERATING REVENUES											
21	OPERATING REVENUES FING REVENUE DEDUCTIONS:	-	-	-	-	-	-	-	-	-	-	-
24 POWER 25 FUEL 26 PURCH 27 WHEEL	ASED AND INTERCHANGED											
	PRODUCTION EXPENSES	\$ -	\$-	\$ -	\$-	\$ -	\$-	\$-	\$ -	\$-	\$-	\$ -
31 OTHER 32 TRANSI 33 DISTRII 34 CUSTOI 35 CUSTOI 36 CONSEI 37 ADMIN 38 DEPREC 39 AMORT					\$ 141 							
41 OTHER	OPERATING EXPENSES OTHER THAN INCOME TAXES				156 (405)				(1,877,404) 394,255			
44 DEFERI	RED INCOME TAXES OPERATING REV. DEDUCT.	\$ -	\$ -	\$ -	\$ 1,523		\$ -	\$ -	\$ (1,483,149)	\$ -	\$ -	<u>s</u> -
46	ERATING INCOME	\$ -	•	•	\$ (1,523)			\$ -				\$ -
48		-									· · · · · · · · · · · · · · · · · · ·	
55 ACCUN 56 DEFER 57 DEFER	F RETURN ASE: UTILITY PLANT IN SERVICE M DEPR AND AMORT RED DABITS AND CREDITS RED TAXES WANCE FOR WORKING CAPITAL	\$ -	\$ -	\$ -	\$ -	ş -	s -	Ş -	ð -	s -	\$ -	\$ -
	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$-	\$-	\$ -	\$-	\$ -	\$ -	\$-

	COMMON 11.19	COMMON 11.20	COMMON 11.21	COMMON 11.22	COMMON 11.23	COMMON 11.24	COMMON 11.25	COMMON 11.26	COMMON 11.27
LINE DESCRIPTION	AMA TO EOP RATE BASE	UPDATE DEPR RATES	WUTC FILING FEE	PRO FORMA O&M	REMOVE AMR PLANT AND DEPRECIATION	AMI PLANT AND DEFERRAL	ENVIRONMENTA L REMEDIATION	ESTIMATED PLANT RETIREMENTS RATE BASE	TEST YEAR PLANT ROLL FORWARD
LINE DESCRIPTION	w	х	у	Z	aa	ab	ac	ad	ae
	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES 20 TOTAL OPERATING REVENUES				-					
 21 22 OPERATING REVENUE DEDUCTIONS: 23 24 POWER COSTS: 25 FUEL 									
26 PURCHASED AND INTERCHANGED 27 WHEELING 28 RESIDENTIAL EXCHANGE									
29 TOTAL PRODUCTION EXPENSES 30	\$ -	\$ -	\$ -	\$ -	\$-	\$-	\$ -	\$ -	\$ -
 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES 36 CONSERVATION AMORTIZATION 				720,957 (834,661) (1,383,595) (61,313)					
36 CONSERVATION AMORTIZATION 37 ADMIN & GENERAL EXPENSE 38 DEPRECIATION 39 AMORTIZATION 40 AMORTIZ OF PROPERTY GAIN/LOSS				7,611,452					(4,411,273) (4,608,054)
41 OTHER OPERATING EXPENSES 42 TAXES OTHER THAN INCOME TAXES 43 INCOME TAXES				2,190,298 (1,731,059)			(1,789,108) 375,713		1,894,059
44 DEFERRED INCOME TAXES 45 TOTAL OPERATING REV. DEDUCT.	\$ -	\$-	\$ -	\$ 6,512,080	\$-	\$ -	\$ (1,413,395)	\$ -	\$ (7,125,268)
46 47 NET OPERATING INCOME	\$ -	\$ -	\$ -	\$ (6,512,080)	\$-	\$ -	\$ 1,413,395	\$ -	\$ 7,125,268
48 49 RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (212,142,643)
50 51 RATE OF RETURN 52 53 RATE BASE: 54 GROSS UTILITY PLANT IN SERVICE 55 ACCUM DEPR AND AMORT 56 DEFERRED DEBITS AND CREDITS 57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL								\$ (132,706,230) 132,706,230	(255,077,277) 42,934,634
59 OTHER 60 TOTAL RATE BASE	\$-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (212,142,643)

LINE DESCRIPTION COMM COMMON COMM 11.28 11.2 PROVISIONAL PROFORMA PROGRAM RETIREMENTS PROVISIONAL DEPRECIATION af ag	9 11.30 CUSTOMER MATIC DRIVEN PROFORMA PROFORMA	COMMON 11.31 C SPECIFIC PROVISIONAL PROFORMA ai	COMMON 11.32 PROJECTED PROVISIONAL PROFORMA aj	COMMON 11.33 REMOVE TEST YEAR DEFERRALS ak	COMMON 11.34 REGULATORY FILING FEE DEFERRAL al
Dec-26 Dec-	26 Dec-26	Dec-26	Dec-26	Dec-26	Dec-26
15 OPERATING REVENUES 16 SALES TO CUSTOMERS 17 SALES FROM RESALE-FIRM/SPECIAL CONTRACT 18 SALES TO OTHER UTILITIES 19 OTHER OPERATING REVENUES 20 TOTAL OPERATING REVENUES					
21 22 OPERATING REVENUE DEDUCTIONS: 23					
24 POWER COSTS: 25 FUEL 26 PURCHASED AND INTERCHANGED 27 WHEELING 28 RESIDENTIAL EXCHANGE					
29 TOTAL PRODUCTION EXPENSES \$ - \$ 30 31 OTHER POWER SUPPLY EXPENSES 32 TRANSMISSION EXPENSE 33 DISTRIBUTION EXPENSE 34 CUSTOMER ACCTS EXPENSES 35 CUSTOMER SERVICE EXPENSES 36 CONSERVATION AMORTIZATION 37 CONSERVATION DEPENDENT	- \$ -	\$ -	\$ -	\$ - ·	s -
37 ADMIN & GENERAL EXPENSE 38 DEPRECIATION (629,246) 39 AMORTIZATION - 40 AMORTIZ OF PROPERTY GAIN/LOSS 41 OTHER OPERATING EXPENSES 42 TAXES OTHER THAN INCOME TAXES	6,901,889 2,294,48- 3,676,415	4	1,882,505 6,463,126		
43 INCOME TAXES 132,142	(2,221,444) (481,84	2) (51,191)	(1,752,583)		-
44 DEFERRED INCOME TAXES 45 TOTAL OPERATING REV. DEDUCT. \$ (497,104) \$	8,356,861 \$ 1,812,64	3 \$ 192,576	\$ 6,593,049	\$ -	\$ -
46 47 NET OPERATING INCOME <u>\$ 497,104 \$</u> 48	(8,356,861) \$ (1,812,64	3) \$ (192,576)	\$ (6,593,049)	\$ -	\$ -
49 RATE BASE \$ 1,154,341 \$ 50 51 RATE OF RETURN 52	122,407,421 \$ 43,611,65	3 \$ 1,774,799	\$ 44,104,527	\$ -	\$ -
53 RATE BASE: 54 54 GROSS UTILITY PLANT IN SERVICE \$ 55 ACCUM DEPR AND AMORT 1,154,341 56 DEFERRED DEBITS AND CREDITS - 57 DEFERDED TAYES -	148,518,085 \$ 53,719,33 (23,582,995) (9,046,87) (2,527,660) (1,060,800)	(492,049)	(19,967,158)		-
57 DEFERRED TAXES 58 ALLOWANCE FOR WORKING CAPITAL 59 OTHER	(2,527,669) (1,060,800	(170,827)	(3,360,920)		-
60 TOTAL RATE BASE \$ 1,154,341 \$	122,407,421 \$ 43,611,65	3 \$ 1,774,799	\$ 44,104,527	\$ -	\$ -

		COMMON COMMON 11.35 11.37		GAS 11.38					
LINE DESCRIPTION		PARTICIPATORY FUNDING GRANTS	LTIP	TACOMA LNG PLANT AND DEFERRAL - REMOVAL	GAS REGULATORY ASSETS & LIAB	REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE	TOTAL RATE YEA 2 ADJUSTMENTS		
		am	ao	ap	aq	ar	$ba = \sum e thru$	bb = d + ba	
		Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	Dec-26	
16 SALES 17 SALES 18 SALES	TING REVENUES TO CUSTOMERS "ROM RESALE-FIRM/SPECIAL CONTRACT TO OTHER UTILITIES OPERATING REVENUES				2,630,462		\$ (2,473,36) 2,630,462		
	OPERATING REVENUES OPERATING REVENUES	-	-	-	2,630,462	-	2,630,462		
23 24 POWER 25 FUEL 26 PURCH 27 WHEEL	ASED AND INTERCHANGED						\$	- S	
	PRODUCTION EXPENSES	\$ - :		\$ -	\$ -	\$ -	\$ -	\$ -	
32 TRANS 33 DISTRI 34 CUSTO	POWER SUPPLY EXPENSES MISSION EXPENSE 3UTION EXPENSE MER ACCTS EXPENSES MER SERVICE EXPENSES						721,098 (833,817 (1,390,557 (61,28)	- 7) 90,080,311 7) 14,893,578	
36 CONSEI 37 ADMIN 38 DEPREC 39 AMORT	RVATION AMORTIZATION & GENERAL EXPENSE CIATION		14,132			(748,928) (117,906)	7,616,250 5,289,432	5 74,710,716 2 266,884,232	
	OPERATING EXPENSES				(3,158,565)		(6,825,077	7) 14,030,699	
42 TAXES 43 INCOMI	OTHER THAN INCOME TAXES E TAXES		(2,968)	1,215,696	182,035	2,095,455 (2,284,039		
44 DEFERF	RED INCOME TAXES						(184,599	(11,106,891)	
45 TOTAL 46	OPERATING REV. DEDUCT.	\$ - 3	\$ 11,164	\$ -	\$ (1,942,870)	\$ (684,800)	\$ 9,800,22	\$ 512,540,539	
47 NET OP	ERATING INCOME	\$ - 3	\$ (11,164)\$-	\$ 4,573,332	\$ 684,800	\$ (9,643,120)) \$ 22,890,018	
48 49 RATE B 50	ASE	\$ -		\$ -	\$ (5,437,988)	\$ 1,152,189	\$ (3,375,697	7) \$ 2,863,128,296	
51 RATE O 52								0.80%	
55 ACCUM	UTILITY PLANT IN SERVICE ⁄I DEPR AND AMORT					\$ - 1,097,259	\$ 139,401,465 (173,208,52)	(2,693,931,410)	
	RED DEBITS AND CREDITS RED TAXES				(6,604,603) 1,166,614	54,930	(6,604,603 37,035,962		
58 ALLOV	VANCE FOR WORKING CAPITAL				1,100,011	5 1,950	\$0.0	119,028,167	
59 OTHEF 60 TOTAL	RATE BASE	\$ - :	s -	\$ -	\$ (5,437,988)	\$ 1,152,189	\$ (3,375,697	- (1,200,698) 7) \$ 2,863,128,296	