BEFORE THE WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKETS UE-240004 & UG-240005 (Consolidated)

CROSS-EXAMINATION EXHIBIT OF SUSAN E. FREE
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT

EXHIBIT SEF-_X

Gas Revenues and Expenses

October 28, 2024

EXH. SEF-11 DOCKETS UE-240004/UG-240005 2024 PSE GENERAL RATE CASE WITNESS: SUSAN E. FREE

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

Docket UE-240004 Docket UG-240005

TENTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

PUGET SOUND ENERGY - GAS REVENUES AND EXPENSES 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION SALES TO CUSTOMERS	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16	S. LEES TO COST ONLINE												
	REMOVE SCH. 141D - SALES			(1,572,845)									
18	ANNUALIZE DIST. PIPE SCH. 141D			2,964,724									
19 20	REMOVE SCH. 141N_G - SALES ANNUALIZE RATE PLAN SCH. 141N			822,488									
	REMOVE SCH. 141RA_G - SALES			(1,560,436) (23,537,160)									
22	ANNUALIZE RATE PLAN SCH. 141R			44,651,002									
23	REMOVE ERF SCH. 141 - SALES			(141,410)									
24	REMOVE PP EDIT SCH. 141X - SALES			(1,237,568)									
25	REMOVE TAX REFORM SCH. 141Y - SALES			565									
26	REMOVE UP EDIT SCH. 141Z - SALES			1,264,106									
27	REMOVE CRM SCH. 149					(11,478,598)							
28 29	OTHER ADJUSTMENTS REMOVE DIST. PIPE SCH. 141D			251,691		(2,964,724)							
30	REMOVE RATE PLAN SCH. 141N					1,560,436							
31	REMOVE RATE PLAN SCH. 141R					(44,651,002)							
32	2022 GRC ADJUSTMENT (1)			21,521,924									
33	LARGE CUSTOMER ADJUSTMENT (2)			(774,015)									
34													
35	FORECAST VOL. ADJUSTMENT							(9,894,794)		(8,402,857)		(2,473,361)	
36 37	ADJUSTMENTS TO SALES TO CUSTOMERS			42,653,066		(57,533,887)		(9,894,794)		(8,402,857)		(2,473,361)	
38	ADJUSTMENTS TO SALES TO COSTOMERS		-	42,633,066	-	(37,333,867)	-	(9,894,794)		(8,402,837)	-	(2,4/3,361)	-
39	OTHER OPERATING REVENUES												
40													
41	REMOVE SCH. 141D REVENUE RESERVE			1,502,765									
42 43	REMOVE PP EDIT SCH. 141N_G - RENTALS												
43	REMOVE PP EDIT SCH. 141RA_G - RENTALS REMOVE PP EDIT SCH. 141X - RENTALS												
45	REMOVE TAX REFORM SCH. 141Y - RENTALS			-									
46	REMOVE ERF SCH. 141 - RENTALS			-									
47	REMOVE RENTALS REVENUE (1)			(374)									
48	REMOVE DECOUPLING DEFERRALS					(479,275)							
49	REMOVE PGA CURTAILMENT REVENUE (2)					(357,661)							
50 51	REMOVE PLR DEFERRAL (3)			1,270,885									
52													
53	REMOVE STORAGE RENT REVENUE (6)			(2,661,744)									
54	SUB-TOTAL OTHER OPERATING REVNUE			111,532	-	(836,936)	-	-				-	-
55 56	TOTAL INCREASE (DECREASE) IN REVENUES			42,764,598		(58,370,823)		(9,894,794)		(8,402,857)		(2,473,361)	
57	TOTAL INCREASE (DECREASE) IN REVENUES		-	42,764,398	-	(38,370,823)	-	(9,894,794)		(8,402,837)	-	(2,4/3,361)	-
58													
59	OPERATING EXPENSES:												
60	REMOVE GAS COSTS ASSOCIATED WITH PGA CURTAILMENT REVENUES												
61 62	REMOVE GAS COSTS ASSOCIATED WITH STORAGE RENT REVENUE TOTAL INCREASE (DECREASE) IN COSTS												
63	The state of the s			_	-	_	_	_				_	_
64	UNCOLLECTIBLES @	0.2891%			0	(168,750)	0	(28,606)	0		0		0
65	ANNUAL FILING FEE @	0.4000%			0	(233,483)	0	(39,579)	0		0	(, ,	0
66 67	STATE UTILITY TAX @	3.8409%	0	1,642,545 1,937,236	0	(2,241,965)	0	(380,049)	0	(0==,, 10)	0		0
67	INCREASE (DECREASE) TAXES OTHER THAN FIT		0	1,937,236	0	(2,044,198)	0	(448,234)	0	(380,649)	0	(112,043)	0
69	INCREASE (DECREASE) OPERATING INCOME			40,827,362		(55,726,625)		(9,446,560)		(8,022,207)		(2,361,318)	
	INCREASE (DECREASE) FIT @	21%	·	8,573,746	-	(11,702,591)		(1,983,778)		(1,684,664)	-	(495,877)	
71	INCREASE (DECREASE) NOI		\$ -	\$ 32,253,616	\$ -	\$ (44,024,033)	\$ -	\$ (7,462,783)	s -	- \$ (6,337,544)	\$ -	\$ (1,865,441) \$	-
72													

<sup>72
73</sup> Note 1 2022 GRC rates effective January 7, 2023 (UG-220067)
74 Note 2 Adjustment to remove large Sch. 87T customer shutting down operations in 2023.
75 Note 3 Adjustment to move Puget LNG revenues from Sch. 87T to proposed Sch. 88T.

Exhibit SEF- X

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PUGET SOUND ENERGY - GAS PASS-THROUGH REVENUE & EXPENSE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		İ	AMA		EOP
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16	REMOVE REVENUES ASSOCIATED WITH RIDERS:				
17	REMOVE LOW INCOME RIDER - SCHEDULE 129		\$ 2,838,227	\$ (2,838,227)	
18	REMOVE CONSERVATION TRACKER - SCHEDULE 120		23,465,709	(23,465,709)	
19 20	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140 REMOVE PGA REVNUES SCHEDULE 101		21,824,180 567,469,958	(21,824,180) (567,469,958)	
21	REMOVE REVENUE ASSOC WITH PGA AMORTIZATION - SCHEDULE 106		37,292,559	(37,292,559)	
22	REMOVE CARBON OFFSET - SCHEDULE 137		1,637,722	(1,637,722)	
23	REMOVE OTHER ASSOC WITH CARBON OFFSET - SCHEDULE 137		(764,670)	764,670	
24	REMOVE vRNG - SCHEDULE 138		514,048	(514,048)	
25	REMOVE OTHER ASSOC WITH vRNG - SCHEDULE 138		(20,587)	20,587	
26 27	REMOVE DECOUPLING SCH 142 REVENUE REMOVE DECOUPLING SCH 142 SURCHARGE AMORT EXPENSE		10,761,435 (10,273,082)	(10,761,435)	
28	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS		61,857,847	10,273,082 (61,857,847)	
29	REMOVE ERF SCH. 141 - SALES		-	(01,011,011)	
30	REMOVE ERF SCH. 141 - RENTALS				
31	REMOVE PROPERTY TAX TRACKER ASSOC WITH OTHER OPRG REV		-	-	
32 33	REMOVE MUNICIPAL TAXES ASSOC WITH OTHER OPRTG REV		716 602 246	(716,603,346)	
34	TOTAL (INCREASE) DECREASE REVENUES		716,603,346	(/10,003,340)	-
35	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:				
36	UNCOLLECTIBLES @	0.28910%	2,072,559	(2,072,559)	-
37	ANNUAL FILING FEE	0.40000%	2,867,601	(2,867,601)	-
38 39	STATE UTILITY TAX TOTAL	3.84090%	27,535,422 32,475,581	(27,535,422)	<u>-</u>
40	TOTAL		32,473,361	(32,473,361)	-
41	REMOVE EXPENSES ASSOCIATED WITH RIDERS				
42	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129	0.952695	2,703,966	(2,703,966)	-
43 44	REMOVE CONSERVATION AMORTIZATION - SCHEDULE 120 REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140	0.954400 0.954436	22,395,680	(22,395,680)	-
45	REMOVE PROPERTY TAX AMORTIZATION EAP - SCHEDULE 140 REMOVE PGA GAS COSTS SCHEDULE 101	0.959782	20,829,778 544,647,470	(20,829,778) (544,647,470)	-
46	ALMO 12 To 1 o 1 d coo 1 d con	0.555702	311,017,170	(31,017,170)	
47					
48	DEMOVE DC A DEFENDAL AMORTIZATION EVD. COHEDINE 100	0.955619	25 (27 472	(25 (27 472)	
49 50	REMOVE PGA DEFERRAL AMORTIZATION EXP - SCHEDULE 106 REMOVE CARBON OFFSET 805 EXPENSE - SCHEDULE 137	0.955619	35,637,472 613,110	(35,637,472) (613,110)	-
51	REMOVE CARBON OFFSET 908 EXPENSE - SCHEDULE 137	0.747574	50,107	(50,107)	-
52	REMOVE CARBON OFFSET 909 EXPENSE - SCHEDULE 137		97,927	(97,927)	-
53	REMOVE CARBON OFFSET 4081 EXPENSE - SCHEDULE 137		5,960	(5,960)	
54 55	REMOVE CARBON OFFSET 926 EXPENSE - SCHEDULE 137 REMOVE CARBON OFFSET 805 EXPENSE - SCHEDULE 138	1.193272	20,089 563,887	(20,089) (563,887)	_
56	REMOVE CARBON OFFSET 908 EXPENSE - SCHEDULE 138	111,02,12	22,144	(22,144)	-
57	REMOVE CARBON OFFSET 909 EXPENSE - SCHEDULE 138		(56)	56	-
58	REMOVE CARBON OFFSET 4081 EXPENSE - SCHEDULE 138		1,564	(1,564)	
59 60	REMOVE CARBON OFFSET 926 EXPENSE - SCHEDULE 138 REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS	0.956579	5,272 59,171,891	(5,272) (59,171,891)	_
61	TOTAL INCREASE (DECREASE) EXPENSE		686,766,262	(686,766,262)	_
62					
63 64	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT INCREASE (DECREASE) FIT (LINE 30 * 21%)	21.00%	(2,638,497) (554,084)	2,638,497 554,084	-
65	INCREASE (DECREASE) NOI	21.0070	\$ (2,084,412)		\$ -
66					
67					
68 69	SALES TO CUSTOMERS OTHER OPERATING REVENUES		\$ 727,661,685	\$ (727,661,685) 11,058,339	\$ -
70	TOTAL ADJUSTMENTS TO REVENUES	•	(11,058,339) \$ 716,603,346	\$ (716,603,346)	<u>-</u>
71		•	<u> </u>		
72	PURCHASED AND INTERCHANGED		\$ 581,461,939	\$ (581,461,939)	
73	CUSTOMER ACCTS EXPENSES		2,072,559	(2,072,559)	
74 75	CUSTOMER SERVICE EXPENSES CONSERVATION AMORTIZATION		2,874,088 22,395,680	(2,874,088) (22,395,680)	
76	ADMIN & GENERAL EXPENSE		2,892,962	(2,892,962)	
77	TAXES OTHER THAN INCOME TAXES		107,544,614	(107,544,614)	
78 79	INCOME TAXES TOTAL OPERATING REV. DEDUCT.	•	\$ 718,687,759	\$ (718,687,759)	
13	TOTAL OF EXATING REV. DEDUCT.	:	Ψ /10,00/,/39	Ψ (/10,00/,/39)	

Exhibit SEF-_X

11.03

PUGET SOUND ENERGY - GAS TEMPERATURE NORMALIZATION 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA EOP								EOP	
												DEC 2023
			12N	1E JUNE 2023			R	ESTATED	P	PROFORMA	A	ADJUSTED
LINE				TEST		RESTATING	RI	ESULTS OF		PERIOD	R	ESULTS OF
NO.	DESCRIPTION	%'s		YEAR	A	DJUSTMENTS	OF	PERATIONS	AΓ	DJUSTMENTS	Ol	PERATIONS
15				NON	I-D	ECOUPLED THERI	MS			DECOUPLE) TI	IERMS
16	NON-DECOUPLED THERMS / DECOUPLED THERMS			245,288,096		(2,920,641)		242,367,456		(54,372,013.91)		187,995,442
17												
18	AVERAGE PRICING PER THERM		\$	0.031019	\$	0.031019	\$	0.031019	\$	0.431396	\$	0.431396
19												
20	TEMP. NORM ADJUSTMENT FOR NON-DECOUPLED / DECOUPLED	REVENUES	\$	7,608,660	\$	(90,596)	\$	7,518,063	\$	(23,455,856)	\$	81,100,435
21												
22	UNCOLLECTIBLES @	0.002891		21,997		(262)		21,735		(67,811)		234,461
23	ANNUAL FILING FEE @	0.004000		30,435		(362)		30,072		(93,823)		324,402
24	STATE UTILITY TAX @	0.038409		292,241		(3,480)		288,761		(900,916)		3,114,987
25	INCREASE (DECREASE) EXPENSE			344,672		(4,104)		340,568		(1,062,550)		3,673,850
26												
27	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAX	XES		7,263,987		(86,492)		7,177,495		(22,393,306)		77,426,586
28												
29	INCREASE (DECREASE) FIT @	0.210000		1,525,437		(18,163)		1,507,274		(4,702,594)		16,259,583
30	INCREASE (DECREASE) NOI		\$	5,738,550	\$	(68,329)	\$	5,670,221	\$	(17,690,711)	\$	61,167,003

Exhibit SEF-_X

PUGET SOUND ENERGY - GAS FEDERAL INCOME TAX 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA		EOP		EOP		EOP	AMA			AMA		
				1											
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED		
			12ME JUNE 2023	prom. mrs. c	RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS		
LINE		0/1	TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF		
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2		
16	INCREASE(DECREASE) FIT		\$ 45,229,649	\$ 1,966,090	\$ 47,195,739	s -	\$ 47,195,739								
17	DFIT ALL OTHER		(7,579,228)	7,222,499	(356,729)	-	(356,729)	-	(356,729)	-	(356,729)	-	(356,729)		
18	DFIT EDIT REVERSALS			(7,676,440)	(7,676,440)	41,987	(7,634,453)	339,744	(7,294,710)	(4,189,435)	(11,484,145)	(133,408)	(11,617,553)		
19	DFIT FLOW-THROUGH REVERSALS	_		879,453	879,453	(175,092)	704,361	9,071	713,432	205,150	918,582	(51,190)	867,392		
20	INCREASE (DECREASE) FIT		37,650,420	2,391,602	40,042,022	(133,105)	39,908,917	348,815	40,257,732	(3,984,285)	36,273,447	(184,599)	36,088,848		
21		-													
22	INCREASE(DECREASE) NOI	_	(37,650,420)	(2,391,602)	(40,042,022)	133,105	(39,908,917)	(348,815)	(40,257,732)	3,984,285	(36,273,447)	184,599	(36,088,848)		
23		-													

25 26 27 NOTE: ADJUSTMENTS TO ADIT ARE MADE IN ALL OTHER ADJUSTMENTS WITH RATE BASE COMPONENTS

24

Dockets UE-240004 & UG-240005

Exhibit SEF-X

PUGET SOUND ENERGY - GAS TAX BENEFIT OF INTEREST 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

	AMA		EOP		EOP		EOP		AMA		AMA
			_	-							
					DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
	12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE	TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. DESCRIPTION %	's YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16 RATE BASE	s -	\$ 2,910,473,036	\$ 2,910,473,036	\$ (108,023,659)	\$ 2,802,449,377	\$ 98,340,848	\$ 2,900,790,225	\$ (34,286,232)	\$ 2,866,503,993	\$ (3,375,697) \$	2,863,128,296
17 18 NET RATE BASE											
19											
20 WEIGHTED COST OF DEBT		2.63%	2.63%	2.63%	2.63%	2.63%	2.63%	2.67%	2.67%	2.63%	2.63%
21 PROFORMA INTEREST	-	76,545,441	76,545,441	(2,841,022)	73,704,419	2,586,364	76,290,783	244,874	76,535,657	(1,235,382)	75,300,274
22											
23 INCREASE (DECREASE) FIT @ 21	% -	(16,074,543)	(16,074,543)	596,615	(15,477,928)	(543,137)	(16,021,064)	(51,423)	(16,072,488)	259,430	(15,813,058)
24 INCREASE (DECREASE) NOI		16,074,543	16,074,543	(596,615)	15,477,928	543,137	16,021,064	51,423	16,072,488	(259,430)	15,813,058

Dockets UE-240004 & UG-240005

Exhibit SEF- X

ARtige 7 of 37 11.06

PUGET SOUND ENERGY - GAS BAD DEBT EXPENSE

				AMA			ЕОР
LINE NO.	DESCRIPTION	%'s	121	ME JUNE 2023 TEST YEAR	RESTATING DJUSTMENTS	R	RESTATED ESULTS OF PERATIONS
16 17 18	UNCOLLECTIBLES CHARGED TO EXPENSE		\$	4,086,558	\$ (269,672)	\$	3,816,886
19	INCREASE (DECREASE) FIT	21%	\$	(858,177)	\$ 56,631	\$	(801,546)
20	INCREASE (DECREASE) NOI		\$	(3,228,381)	\$ 213,041	\$	(3,015,340)

Exhibit SEF- X **AP**iage 8 of 37 11.07

PUGET SOUND ENERGY - GAS RATE CASE EXPENSE

				AMA				EOP
						ı		
			 12M	E JUNE 202	3		R	RESTATED
LINE			l	TEST	R	ESTATING	R	ESULTS OF
NO.	DESCRIPTION	%'s		YEAR	AD.	JUSTMENTS	OF	PERATIONS
16	EXPENSES TO BE NORMALIZED:							
17	EXPENSES OF LAST 2 COMPLETED GRCS							
18	2021 AND 2019 GRC EXPENSES TO BE NORMALIZED		\$	1,096,831	\$	232,169	\$	1,329,000
19	TOTAL INCREASE (DECREASE) EXPENSE			1,096,831		232,169		1,329,000
20								
21	INCREASE(DECREASE) FIT @ 21%	21%		(230,335)		(48,755)		(279,090)
22	INCREASE(DECREASE) NOI		\$	(866,496)	\$	(183,414)	\$	(1,049,910)

Exhibit SEF- X
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PUGET SOUND ENERGY - GAS EXCISE TAX

				AMA			ЕОР
LINE			12]	ME JUNE 2023 TEST	R	RESTATING	RESTATED RESULTS OF
NO.	DESCRIPTION	%'s		YEAR		JUSTMENTS	OPERATIONS
16	EXCISE TAXES		\$	51,494,329	\$	859	\$ 51,495,187
17	INCREASE(DECREASE) EXCISE TAX			51,494,329		859	51,495,187
18							
19	INCREASE(DECREASE) OPERATING EXPENSE			51,494,329		859	51,495,187
20	INCREASE(DECREASE) FIT @	21%		(10,813,809)		(180)	(10,813,989)
21	INCREASE(DECREASE) NOI		\$	(40,680,520)	\$	(678)	\$ (40,681,198)

11.09

PUGET SOUND ENERGY - GAS EMPLOYEE INSURANCE

		_	AMA EOP							EOP		
												DEC 2023
			12	ME JUNE 2023				RESTATED	P	ROFORMA	1	ADJUSTED
LINE				TEST		RESTATING	F	RESULTS OF		PERIOD	R	ESULTS OF
NO.	DESCRIPTION			YEAR	A	DJUSTMENTS	0	PERATIONS	AD	JUSTMENTS	O	PERATIONS
16	BENEFIT CONTRIBUTION:											
17	NON-UNION EMPLOYEES		\$	9,129,729	\$	(15,395)	\$	9,114,333	\$	373,376	\$	9,487,709
18	UNION EMPLOYEES			4,017,465		(21,724)	\$	3,995,741		179,900	\$	4,175,640
19	TOTAL INSURANCE COSTS			13,147,194		(37,119)		13,110,074		553,275		13,663,349
20												
21	APPLICABLE TO OPERATIONS @	46.58%		6,123,581	\$	(17,289)	\$	6,106,292	\$	257,700	\$	6,363,991
22	CHARGED TO EXPENSE			6,242,477		-	\$	6,242,477		-	\$	6,242,477
23	INCREASE (DECREASE) EXPENSE			(118,896)		(17,289)		(136,185)		257,700		121,514
24												
25	INCREASE (DECREASE) FIT @	21%		24,968		3,631		28,599		(54,117)		(25,518)
26												
27	INCREASE(DECREASE) NOI	:	\$	93,928	\$	13,658	\$	107,586	\$	(203,583)	\$	(95,996)

Exhibit SEF- X
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PUGET SOUND ENERGY - GAS INJURIES & DAMAGES

		г		AMA				EOP
LINE NO.		%'s	1:	2ME JUNE 2023 TEST YEAR	A	RESTATING DJUSTMENTS	1	RESTATED RESULTS OF OPERATIONS
16	INJURIES & DAMAGES ACCRUALS		\$	(5,000)	\$	(16,667)	\$	(21,667)
17	INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS			450,050		(7,376)		442,674
18	INCREASE/(DECREASE) IN EXPENSE	-		445,050		(24,043)		421,007
19								
20	INCREASE/(DECREASE) IN EXPENSE		\$	445,050	\$	(24,043)	\$	421,007
21	INCREASE (DECREASE) FIT @	21%		(93,461)		5,049		(88,412)
22		-						
23	INCREASE (DECREASE) NOI		\$	(351,590)	\$	18,994	\$	(332,596)

Exhibit SEF- X

PUGET SOUND ENERGY - GAS INCENTIVE PAY 12 MONTHS ENDED JUNE 30, 2023

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16	INCENTIVE / MERIT PAY:												
17	PRODUCTION MANUF, GAS		\$ 7,025	\$ (2,380)	\$ 4,645	\$ 365	\$ 5,010	\$ 160	\$ 5,170	\$ 38	\$ 5,208	\$ 3	\$ 5,211
17	OTHER GAS SUPPLY		187,212	(58,718)	128,494	10,088	138,582	4.424	143.006	1.049	144,055	83	144,138
19						.,	92.240	2.944	-,	698		55	
	STORAGE, LNG T&G TRANSMISSION		126,771	(41,245)	85,525	6,715		,	95,185		95,883		95,938
20				-	-	-	-	-		-	-	-	-
21	DISTRIBUTION		1,969,955	(663,620)	1,306,335	102,514	1,408,850	44,973	1,453,823	10,669	1,464,491	844	1,465,335
22	CUSTOMER ACCTS		441,704	(149,741)	291,963	22,922	314,885	10,052	324,937	2,384	327,321	189	327,510
23	CUSTOMER SERVICE		78,080	(24,495)	53,585	4,202	57,787	1,845	59,632	438	60,069	35	60,104
24	SALES		(5,047)	1,809	(3,238)	(254)	(3,493)	(111)	(3,604)	(26)	(3,631)	(2)	(3,633)
25	ADMIN. & GENERAL		1,222,353	(347,581)	874,772	68,731	943,503	30,118	973,621	7,144	980,766	565	981,331
26	TOTAL INCENTIVE / MERIT PAY		\$ 4,028,053	\$ (1,285,971)	\$ 2,742,081	\$ 215,283	\$ 2,957,365	\$ 94,404	\$ 3,051,769	\$ 22,394	\$ 3,074,163	\$ 1,772	\$ 3,075,935
27				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	PAYROLL TAXES ASSOCI WITH MERIT PAY		354,066	(113,037)	241,029	18,923	259,952	8,298	268,250	1,968	270,219	156	270,375
29	INCREASE (DECREASE) IN EXPENSE		\$ 4,382,118	\$ (1,399,008)	\$ 2,983,110	\$ 234,206	\$ 3,217,317	\$ 102,702	\$ 3,320,019	\$ 24,363	\$ 3,344,382	\$ 1,928	\$ 3,346,309
30				-	-	-	-	-	-	-	-	-	-
31	INCREASE (DECREASE) FIT @	21%	(920,245)	293,792	(626,453)	(49,183)	(675,637)	(21,567)	(697,204)	(5,116)	(702,320)	(405)	(702,725)
32	INCREASE (DECREASE) NOI		\$ (3,461,874)	\$ 1,105,216	\$ (2,356,657)	\$ (185,023)	\$ (2,541,680)	\$ (81,135)	\$ (2,622,815)	\$ (19,247)	\$ (2,642,062)	\$ (1,523)	\$ (2,643,584)

Exhibit SEF- X
Pagaij 3 of 37
11.12

PUGET SOUND ENERGY - GAS INVESTMENT PLAN

			AMA			EOP
					ı	
LINE NO.	DESCRIPTION	%'s	JUNE 2023 TEST YEAR	ATING TMENTS	RE	ESTATED SULTS OF ERATIONS
16	NON-UNION (INC. EXECUTIVES)					
17 18	INVESTMENT PLAN APPLICABLE TO MANAGEMENT		\$5,446,332	\$379,065		\$5,825,396
19	IBEW					
20	INVESTMENT PLAN APPLICABLE TO IBEW		\$1,846,545	27,698		1,874,243
21						
22	UA					
23	INVESTMENT PLAN APPLICABLE TO UA		448,588	3,925		452,513
24		•				
25	TOTAL					
26	TOTAL PROFORMA COSTS		\$ 7,741,464	\$ 410,688	\$	8,152,152
27						
28	COSTS APPLICABLE TO OPERATIONS	47%	3,605,749	191,287		3,797,036
29						
30	INCREASE (DECREASE) IN EXPENSE		\$ 3,605,749	\$ 191,287	\$	3,797,036
31						
32	INCREASE(DECREASE) OPERATING EXPENSE		\$ 3,605,749	\$ 191,287	\$	3,797,036
33	NACE AND ADDRESS OF THE CO	210/	(=== 20=)	(40.450)		(=0= 0=0)
34 35	INCREASE (DECREASE) FIT @	21%	 (757,207)	(40,170)		(797,378)
36	INCREASE (DECREASE) NOI	:	\$ (2,848,542)	\$ (151,116)	\$	(2,999,658)

Dockets UE-240004 & UG-240005

Exhibit SEF- X
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PUGET SOUND ENERGY - GAS INTEREST ON CUSTOMER DEPOSITS

			AMA					EOP
LINE			12ME JUNE 202 TEST	23	RI	ESTATING		RESTATED ESULTS OF
NO.	DESCRIPTION	%'s	YEAR		ADJ	USTMENTS	O	PERATIONS
16 17	INTEREST EXPENSE AT MOST CURRENT INTEREST RATE		\$	-	\$	30,504	\$	30,504
18	INCREASE (DECREASE) NOI		\$	-	\$	(30,504)	\$	(30,504)

Exhibit SEF- X

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PUGET SOUND ENERGY - GAS

PROPERTY AND LIAB INSURANCE

				AMA				ЕОР
LINE NO.	DESCRIPTION	%'s	121	ME JUNE 2023 TEST YEAR		RESTATING ADJUSTMENTS		RESTATED RESULTS OF OPERATIONS
								_
16	PROPERTY INSURANCE EXPENSE			353,501		170,576		524,076
17	LIABILITY INSURANCE EXPENSE (NOTE 1)	_		3,485,252		380,064		3,865,316
18	INCREASE(DECREASE) EXPENSE		\$	3,838,753	\$	550,639	\$	4,389,392
19								
20	INCREASE (DECREASE) FIT @	21%		(806,138)		(115,634)		(921,772)
21	INCREASE (DECREASE) NOI		\$	(3,032,615)	\$	(435,005)	\$	(3,467,620)
22								
23	(NOTE 1) INSURANCE PREMIUMS RELATED	TO V	WILDI	FIRE COVERAGE	AR	E INCLUDED IN		
24	THESE RESTATING / PROFORMA A	DJUS	STME	NTS. THESE PREM	ЛI	JMS ARE REMOVED	FR	.OM
25	THE REVENUE REQUIREMENT IN	тне (O&M .	ADJUSTMENT, AS	S O	&M AMOUNTS		
26	FOR 2025 AND 2026 DO NOT CON	ΓΑΙΝ	WILD	FIRE PREMIUMS				
27	WILDFIRE PREMIUMS FOR THE R	ATE	YEAR	S ARE SEPARATI	EL	Y ESTIMATED AND	REG	QUESTED
28	FOR RECOVERY IN A SEPARATE R	ATE	SCHE	DULE, SCHEDUL	E 1	41WFD		

Exhibit SEF-X

PUGET SOUND ENERGY - GAS DEFERRED GAINS AND LOSSES ON PROPERTY SALES

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		1	2ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16	AMORTIZATION OF NET DEFERRED GAIN												
17	APPROVED IN UE-190531 & PENDING APPROVAL			:	-		\$ -		\$ -		\$ -		\$ -
18	WATER HEATERS PROPERTY LOSS (2 yr amort)	_	923,313.30	984,867.94	1,908,181.24		1,908,181.24		1,908,181.24		1,908,181	(1,877,404)	30,777
19 1	NCREASE (DECREASE) EXPENSE (LINE 2)		923,313	984,868	1,908,181	-	1,908,181	-	1,908,181	-	1,908,181	(1,877,404)	30,777
20													
21 1	NCREASE (DECREASE) FIT	21%	(193,896)	(206,822)	(400,718)	=	(400,718)	=	(400,718)	=	(400,718)	394,255	(6,463)
22 1	NCREASE (DECREASE) NOI	3	\$ (729,418)	\$ (778,046)	\$ (1,507,463)	\$ -	\$ (1,507,463)	\$ -	\$ (1,507,463)	\$ -	\$ (1,507,463)	\$ 1,483,149	\$ (24,314)

Exhibit SEF- X

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11.16

PUGET SOUND ENERGY - GAS D&O INSURANCE

				AMA				EOP	
LINE NO.	DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR			RESTATING DJUSTMENTS	RESTATED RESULTS OF OPERATIONS		
16	D & O INS. CHG EXPENSE		\$	100,837	\$	(16,580)	\$	84,257	
17 18	INCREASE (DECREASE) IN EXPENSE		\$	100,837	\$	(16,580)	\$	84,257	
19 20	INCREASE(DECREASE) OPERATING EXPENSE (LINE 18)		\$	100,837	\$	(16,580)	\$	84,257	
21				,		(, ,		,	
22	INCREASE (DECREASE) FIT @	21%		(21,176)		3,482		(17,694)	
23	INCREASE (DECREASE) NOI		\$	(79,661)	\$	13,098	\$	(66,563)	

Exhibit SEF- X
PAgi-18 of 37 11.17

PUGET SOUND ENERGY - GAS PENSION PLAN

				EOP				
			12N	IE JUNE 2023				RESTATED
LINE				TEST		RESTATING		ESULTS OF
NO.	DESCRIPTION	%'s		YEAR	AD	DJUSTMENTS	0	PERATIONS
16	QUALIFIED RETIREMENT FUND		\$	896,431	\$	1,414,165	\$	2,310,597
17	INCREASE(DECREASE) EXPENSE		\$	896,431	\$	1,414,165	\$	2,310,597
18								
19	INCREASE (DECREASE) FIT	21%		(188,251)		(296,975)		(485,225)
20	INCREASE (DECREASE) NOI		\$	(708,181)	\$	(1,117,190)	\$	(1,825,371)

Exhibit SEF- X **Pedj**e 19 of 37 11.18

PUGET SOUND ENERGY - GAS WAGE INCREASE

				AMA		EOP			
LINE	DESCRIPTION %	•	12M	E JUNE 2023 TEST YEAR		RESTATING ADJUSTMENTS	R	RESTATED ESULTS OF PERATIONS	
NO.	DESCRIPTION 76	S		ILAK		ADJUSTMENTS	U1	EKATIONS	
16	WAGES:								
17	PRODUCTION MANUF. GAS		\$	101,542	\$	3,086	\$	104,628	
18	OTHER GAS SUPPLY			2,705,622		188,280		2,893,902	
19	STORAGE, LNG T&G			1,832,098		94,028		1,926,126	
20	TRANSMISSION			-		-		-	
21	DISTRIBUTION			28,470,221		949,028		29,419,249	
22	CUSTOMER ACCTS			6,383,583		191,847		6,575,429	
23	CUSTOMER SERVICE			1,128,426		78,516		1,206,941	
24	SALES			(72,934)		-		(72,934)	
25	ADMIN. & GENERAL			17,665,693		2,036,435		19,702,128	
26	TOTAL WAGE INCREASE			58,214,249		3,541,219		61,755,468	
27									
28	PAYROLL TAXES			4,192,011		161,104		4,353,115	
29	TOTAL WAGES & TAXES			62,406,260		3,702,323		66,108,583	
30									
31	${\tt INCREASE} \ ({\tt DECREASE}) \ {\tt OPERATING} \ {\tt EXPENSE}$		\$	62,406,260	\$	3,702,323	\$	66,108,583	
32	INCREASE (DECREASE) FIT @ 21%	21%		(13,105,315)		(777,488)		(13,882,802)	
33	INCREASE (DECREASE) NOI		\$	(49,300,945)	\$	(2,924,835)	\$	(52,225,780)	

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PUGET SOUND ENERGY - GAS AMA TO EOP RATE BASE

			AMA		EOP
LINE		121	ME JUNE 2023 TEST	RESTATING	RESTATED RESULTS OF
NO.	DESCRIPTION		YEAR	ADJUSTMENTS	OPERATIONS
	RATE BASE:				
16	GROSS UTILITY PLANT IN SERVICE	\$	5,489,997,434	\$ 89,690,639	\$ 5,579,688,073
17	ACCUM DEPR AND AMORT		(2,082,138,429)	(37,040,807)	(2,119,179,236)
18	DEFERRED DEBITS AND CREDITS		18,088,017	(1,424,003)	16,664,015
19	DEFERRED TAXES		(602,543,825)	6,893,325	(595,650,501)
20	ALLOWANCE FOR WORKING CAPITAL		127,273,381	(8,245,213)	119,028,167
21	OTHER		(1,782,190)	581,493	(1,200,698)
22	TOTAL RATE BASE	\$	2,948,894,387	\$ 50,455,434	\$ 2,999,349,821

Exhibit SEF- X
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PUGET SOUND ENERGY - GAS UPDATE DEPR RATES

		_		AMA		EOP
LINE NO.	DESCRIPTION		121	ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
16	401 ELEC DERRECIATION EXPENSE		¢.	154 402 266	a 12.716.016	A 160 110 201
16 17	403 ELEC. DEPRECIATION EXPENSE 403 ELEC. PORTION OF COMMON		\$	154,403,366		
18	404 ELEC. AMORTIZATION EXPENSE			10,061,700 3,825,646	(660,479) (83,398)	9,401,221 3,742,248
19	404 ELEC. PORTION OF COMMON			25,270,967	(3,708,141)	21,562,825
20	SUBTOTAL DEPRECIATION EXPENSE 403	-		193,561,679	9,263,997	202,825,675
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION			317,696	(317,696)	202,823,073
22	403.1 ELEC. PORTION OF COMMON			55,344	(55,344)	_
23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION			242,370	(242,370)	-
24	411.10 GAS PORTION OF COMMON ASSET RETIRE OBLIG ACCRETION			*	` ' '	-
		-		10,169	(10,169)	
25 26	TOTAL DEPRECIATION AND ACCRETION			194,187,257	8,638,419	202,825,675
27	INCREASE (DECREASE) EXPENSE			194,187,257	8,638,419	202,825,675
28	INCREASE (DECREASE) EAI ENSE			194,107,237	6,036,419	202,823,073
29	INCREASE (DECREASE) FIT	21%		(40,779,324)	(1,814,068)	(42,593,392)
30	1.101.102 (0.201.102) 111			(10,777,021)	(1,011,000)	(:2,0,0,0,2)
31	INCREASE (DECREASE) NOI		\$	(153,407,933)	\$ (6,824,351)	\$ (160,232,284)
32		•		, , , ,		
33	ADJUSTMENT TO RATE BASE:					
34	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 25		\$	(194,187,257)	\$ (8,638,419)	\$ (202,825,675)
35	DFIT			40,779,324	1,814,068	42,593,392
36	TOTAL ADJUSTMENT TO RATEBASE	-	\$	(153,407,933)	\$ (6,824,351)	\$ (160,232,284)
		=				

Exhibit SEF- X

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PUGET SOUND ENERGY - GAS WUTC FILING FEE

		_		AMA			EOP
LINE			121	ME JUNE 2023 TEST	1	RESTATING	RESTATED RESULTS OF
	DESCRIPTION	%'s		YEAR		DJUSTMENTS	OPERATIONS
		<u> </u>					
16							
17	WUTC FILING FEE		\$	5,299,163	\$	(18,253)	\$ 5,280,909
18	INCREASE(DECREASE) WUTC FILING FEE	·	\$	5,299,163	\$	(18,253)	\$ 5,280,909
19							
20	INCREASE(DECREASE) OPERATING EXPENSE		\$	5,299,163	\$	(18,253)	\$ 5,280,909
21	INCREASE(DECREASE) FIT @	21%		(1,112,824)		3,833	(1,108,991)
22	INCREASE(DECREASE) NOI		\$	(4,186,339)	\$	14,420	\$ (4,171,918)

Dockets UE-240004 & UG-240005

Exhibit SEF-X

PUGET SOUND ENERGY - GAS PRO FORMA O&M 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
						DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15 O&M TOTAL ESCALATIONS:	•											<u>.</u>
16 OTHER POWER SUPPLY EXPENSES								7,876,060	358,964	8,235,025	720,957	8,955,982
17 TRANSMISSION EXPENSE								-	-	-	-	-
18 DISTRIBUTION EXPENSE								64,491,416	26,412,043	90,903,460	(834,661)	90,068,799
19 CUSTOMER ACCTS EXPENSES								23,473,367	(7,167,323)	16,306,043	(1,383,595)	14,922,448
20 CUSTOMER SERVICE EXPENSES								2,401,812	(527,181)	1,874,631	(61,313)	1,813,318
21 CONSERVATION AMORTIZATION								-	-	-	-	-
22 ADMIN & GENERAL EXPENSE								73,947,211	(7,292,043)	66,655,168	7,611,452	74,266,620
23 TAXES OTHER THAN INCOME TAXES								25,915,270	(1,907,825)	24,007,445	2,190,298	26,197,744
24 SUBTOTAL		-	=	-	=	-	=	198,105,136	9,876,636	207,981,772	8,243,139	216,224,911
25												
26 TOTAL INCREASE (DECREASE) IN COSTS		-	-	-	-	-	-	198,105,136	9,876,636	207,981,772	8,243,139	216,224,911
27												
28												
29 INCREASE (DECREASE) OPERATING INCOME		-	-	-	-	-	-	(198,105,136)	(9,876,636)	(207,981,772)	(8,243,139)	(216,224,911)
30 INCREASE (DECREASE) FIT @	21%	-	-	-	-	-	-	(41,602,079)	(2,074,093)	(43,676,172)	(1,731,059)	(45,407,231)
31 INCREASE (DECREASE) NOI	•	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (156,503,058)	\$ (7,802,542)	\$ (164,305,600)	\$ (6,512,080)	\$ (170,817,680)

Exhibit SEF- X

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11.23

PUGET SOUND ENERGY - GAS REMOVE AMR PLANT AND DEPRECIATION

Total operating income/expenses Part P				AMA EOP								EOP		
RESTATED PROFORM PRO														
TEST TOTAL OPERATING EXPENSE Service S														
No. DESCRIPTION No. PEAR ADJUSTMENTS OPERATIONS ADJUSTMENTS OPERATIONS OPERATI										I				
From EOP Adj.											_			
RATEBASE:	NO.	DESCRIPTION	%'s			AD.	JUSTMENTS	0	PERATIONS	ΑI	DJUSTMENTS	(PERATIONS	
PLANT:				from	EOP Adj.									
S														
ACCUMULATED DEPRECIATION FOR GAS AMR (2,672,927) - (2,672,927) 2,672,927 - 2					40.002.065				40.000.005		(40.000.055)			
20 ACCUMULATED DEFERRED INCOME TAXES (9,391,457) - (9,391,457) 9,391,457 - 2 21 NETGAS AMR PLANT 28,019,481 - 28,019,481 (28,019,481) - 2 22 23 24 NET RATEBASE \$ 28,019,481 \$ - \$ 28,019,481 \$ (28,019,481) \$ - \$ 25 26 OPERATING INCOME/EXPENSE: 27 28 DEPRECIATION EXPENSE \$ (2,906,116) \$ - \$ (2,906,116) \$ 2,906,116 \$ - \$ 29 29 30 TOTAL OPERATING EXPENSES (2,906,116) \$ - \$ (2,906,116) \$ 2,906,116 \$ - \$ 31 32 INCREASE (DECREASE) EXPENSE 2,906,116 \$ - 2,906,116 \$ (2,906,116) \$ - \$ 33 4 INCREASE (DECREASE) FIT @ 21% (610,284) - (610,284) 610,284				\$			-	\$, ,	\$		\$	-	
21 NETGAS AMR PLANT 22 23 24 NET RATEBASE S 28,019,481 \$ - \$ 28,019,481 \$ (28,019,481) \$ - 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	19						-						-	
22 23 24 NET RATEBASE \$ 28,019,481 \$ - \$ 28,019,481 \$ (28,019,481) \$ - \$ 25 OPERATING INCOME/EXPENSE: 27 28 DEPRECIATION EXPENSE \$ (2,906,116) \$ - \$ (2,906,116) \$ 2,906,116 \$ - \$ 29 30 TOTAL OPERATING EXPENSES \$ (2,906,116) \$ - \$ (2,906,116) \$ 2,906,116 \$ - \$ 31 32 INCREASE (DECREASE) EXPENSE \$ 2,906,116 \$ - \$ 2,906,116 \$ (2,906,116) \$ - \$ 33 34 INCREASE (DECREASE) FIT @ 21% (610,284) \$ - \$ (610,284) \$ 610,284	20	ACCUMULATED DEFERRED INCOME TAXES			(9,391,457)		-		(9,391,457)		9,391,457		-	
24 NET RATEBASE \$ 28,019,481 \$ - \$ 28,019,481 \$ (28,019,481) \$ - \$ 25 OPERATING INCOME/EXPENSE: 27 DEPRECIATION EXPENSE \$ (2,906,116) \$ - \$ (2,906,116) \$ 2,906,116 \$ - \$ 30 TOTAL OPERATING EXPENSE \$ (2,906,116) \$ - \$ (2,906,116) \$ 2,906,116 \$ - \$ 31 INCREASE (DECREASE) EXPENSE \$ 2,906,116 \$ - \$ 2,906,116 \$ - \$ 32 INCREASE (DECREASE) EXPENSE \$ 2,906,116 \$ - \$ 2,906,116 \$ - \$ 33 INCREASE (DECREASE) FIT @ 21% (610,284) - \$ (610,284) \$ 610,284	21	NETGAS AMR PLANT			28,019,481		-		28,019,481		(28,019,481)		-	
Sample S	22													
25 26 OPERATING INCOME/EXPENSE: 27 28 DEPRECIATION EXPENSE \$ (2,906,116) \$ - \$ (2,906,116) \$ - \$ 29 30 TOTAL OPERATING EXPENSES \$ (2,906,116) \$ - \$ (2,906,116) \$ 2,906,116 \$ - \$ 31 32 INCREASE (DECREASE) EXPENSE \$ 2,906,116 - \$ 2,906,116 \$ (2,906,116) \$ - \$ 33 34 INCREASE (DECREASE) FIT @ 21% (610,284) - (610,284) 610,284	23													
26 OPERATING INCOME/EXPENSE: 27 28 DEPRECIATION EXPENSE 30 TOTAL OPERATING EXPENSES 31 32 INCREASE (DECREASE) EXPENSE 29 20 20 20 20 20 20 20 20 20	24	NET RATEBASE	•	\$	28,019,481	\$	-	\$	28,019,481	\$	(28,019,481)	\$	-	
27 28 DEPRECIATION EXPENSE \$ (2,906,116) \$ - \$ (2,906,116) \$ - \$ 30 TOTAL OPERATING EXPENSES \$ (2,906,116) \$ - (2,906,116) \$ 2,906,116 \$ - \$ 31 32 INCREASE (DECREASE) EXPENSE \$ 2,906,116	25		•											
28 DEPRECIATION EXPENSE \$ (2,906,116) \$ - \$ (2,906,116) \$ 2,906,116 \$ - 2,906,116 \$ - 3	26	OPERATING INCOME/EXPENSE:												
29 30 TOTAL OPERATING EXPENSES (2,906,116) - (2,906,116) 2,906,116 - 31 32 INCREASE (DECREASE) EXPENSE 2,906,116 - 2,906,116 (2,906,116) - 33 34 INCREASE (DECREASE) FIT @ 21% (610,284) - (610,284) 610,284	27													
30 TOTAL OPERATING EXPENSES (2,906,116) - (2,906,116) 2,906,116 - 31 32 INCREASE (DECREASE) EXPENSE 2,906,116 - 2,906,116 (2,906,116) - 33 34 INCREASE (DECREASE) FIT @ 21% (610,284) - (610,284) 610,284	28	DEPRECIATION EXPENSE		\$	(2,906,116)	\$	-	\$	(2,906,116)	\$	2,906,116	\$	-	
31 32 INCREASE (DECREASE) EXPENSE 2,906,116 - 2,906,116 (2,906,116) - 33 34 INCREASE (DECREASE) FIT @ 21% (610,284) - (610,284) 610,284	29													
32 INCREASE (DECREASE) EXPENSE 2,906,116 - 2,906,116 (2,906,116) - 33 34 INCREASE (DECREASE) FIT @ 21% (610,284) - (610,284) 610,284	30	TOTAL OPERATING EXPENSES	•		(2,906,116)		-		(2,906,116)		2,906,116		-	
33 34 INCREASE (DECREASE) FIT @ 21% (610,284) - (610,284) 610,284	31		•											
34 INCREASE (DECREASE) FIT @ 21% (610,284) - (610,284) 610,284	32	INCREASE (DECREASE) EXPENSE			2,906,116		-		2,906,116		(2,906,116)		-	
	33													
	34	INCREASE (DECREASE) FIT @	21%		(610,284)		_		(610,284)		610,284			
υ (Ε,Ε,Σ,0,ΣΕ) ψ (Ε,Ε,Σ,0,ΣΕ) ψ	35	INCREASE (DECREASE) NOI	•	\$	(2,295,832)	\$	-	\$		_	2,295,832	\$	-	

hibit SEF-_X

PUGET SOUND ENERGY - GAS AMI PLANT AND DEFERRAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
				1								
						DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
LDT		12ME JUNE 2023	DECT ATELIC	RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE NO. DESCRIPTION	%'s	TEST YEAR	RESTATING ADJUSTMENTS	RESULTS OF OPERATIONS	PERIOD ADJUSTMENTS	RESULTS OF OPERATIONS	PROVISIONAL ADJUSTMENTS	START OF RATE YEAR 1	PROVISIONAL ADJUSTMENTS	END OF RATE VEAR 1	PROVISIONAL ADJUSTMENTS	END OF
NO. DESCRIPTION	70 3	ILAK	ADJUSTMENTS	OTERATIONS	ADJUSTINE	OTERATIONS	ADJUSTMENTS	KATE TEART	ADSCOTINE	KATE TEAK I	ADSCINENTS	KATE TEAK 2
16 RATEBASE:		From EOP Adj.										
17 PLANT:												
18 GAS AMI		\$ 95,418,214	\$ (61,435,470)	\$ 33,982,744	\$ 61,435,470	95,418,214.40	\$ -	95,418,214.40	\$ -	95,418,214	\$ -	95,418,214
19 GAS PORTION OF COMMON AMI		21,401,759	(13,779,624)	7,622,135	13,779,624	21,401,759.17	-	21,401,759.17	-	21,401,759	-	21,401,759
20												
21 TOTAL GAS AMI PLANT		116,819,974	(75,215,095)	41,604,878.85	75,215,094.71	116,819,973.57	-	116,819,973.57	-	116,819,974	-	116,819,974
22												
23 ACCUMULATED DEPRECIATION:												
24 GAS AMI		(8,797,412)		(3,133,157)		(8,797,412.44)		(8,797,412.44)		(8,797,412)		(8,797,412)
25 GAS PORTION OF COMMON AMI		(5,543,519)	3,569,221	(1,974,298)	(3,569,221)	(5,543,518.69)	-	(5,543,518.69)	-	(5,543,519)	-	(5,543,519)
26		(44.040.004)	0.000.477	(5.407.455)	(0.000.477)	(44.040.004.40)		(11.010.001.10)		(44.040.004)		(44.040.004)
27 TOTAL GAS AMI ACCUM DEPRECIATION		(14,340,931)	9,233,477	(5,107,455)	(9,233,477)	(14,340,931.12)	-	(14,340,931.12)	-	(14,340,931)	-	(14,340,931)
28 29 ADIT:												
30 GAS AMI		(10,778,377)	\$ 6,939,709	(3,838,668)	(6,939,709)	(10,778,377.36)	_	(10,778,377.36)		(10,778,377)		(10,778,377)
31 GAS PORTION OF COMMON AMI		(1,875,456)	1,207,521	(667,935)				(1,875,456.21)		(1,875,456)		(1,875,456)
32		(1,075,450)	1,207,321	(007,555)	(1,207,321)	(1,070,400.21)		(1,070,400.21)		(1,070,400)		(1,070,400)
33 TOTAL GAS AMI ADIT		(12,653,834)	8,147,231	(4,506,603)	(8,147,231)	(12,653,833.57)	_	(12,653,833.57)		(12,653,834)	-	(12,653,834)
34						,						
35 NET RATEBASE		89,825,209	(57,834,387)	31,990,822	57,834,387	89,825,208.87	-	89,825,208.87	-	89,825,209	-	89,825,209
36												
37 OPERATING INCOME												
38 Remove Test Year Entries for Deferred Return (495)		3,844,169	\$ (3,844,169)	-	-	-	-	-	-	-	-	-
39										-		-
40 CHANGE IN REVENUE SENSITIVE ITEMS FOR CHANGE IN REVENUES:	='	11.112	(11.112)									
41 BAD DEBTS 42 ANNUAL FILING FEE	0.28910% 0.40000%	11,113 15,377	(11,113) (15,377)									
43 STATE UTILITY TAX	3.84090%	147,651	(147,651)									
44 TOTAL	3.010,070	174,141	(174,141)									
45		,	(,)									
46 OPERATING EXPENSE												
47 Amortization of Deferred Equity Return on AMI								-	4,718,450	4,718,450	-	4,718,450
48 TOTAL OPERATING EXPENSES		-	-	-	-	-	-	-	4,718,450	4,718,450	-	4,718,450
49												
50 INCREASE (DECREASE) OPERATING INCOME		3,670,028	(3,670,028)	-	-	-	-	-	(4,718,450)	(4,718,450)	-	(4,718,450)
51	210/	770 700	(770 700)						(000 874)	(000.074)		(000 974)
52 INCREASE (DECREASE) FIT @ 53 INCREASE (DECREASE) NOI	21%	770,706 2,899,322	(770,706)	-	-	-	-		(990,874)	(990,874)		(990,874)
33 INGINE (DECINEAGE) NOT		2,000,022	(2,000,322)				-	-	(3,121,313)	(3,121,313	-	(3,121,313)

nibit SEF- X

PUGET SOUND ENERGY - GAS ENVIRONMENTAL REMEDIATION 12 MONTHS ENDED JUNE 30, 2023

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16	EXPENSES TO BE NORMALIZED:												
17	ENVIRONMENTAL AMORTIZATION (DEFERRED COSTS & RECOVERIES)		\$ 5,387,522	\$ 338,867	\$ 5,726,389	\$ (10,590)	\$ 5,715,800	10,590	5,726,389	(1,729,712)	3,996,677	(1,789,108)	2,207,569
18	TOTAL INCREASE (DECREASE) OPERATING EXPENSE	_	\$ 5,387,522	\$ 338,867	\$ 5,726,389	\$ (10,590)	\$ 5,715,800	\$ 10,590	\$ 5,726,389	\$ (1,729,712)	\$ 3,996,677	\$ (1,789,108)	\$ 2,207,569
19			-	-	-		-						
20	INCREASE (DECREASE) FIT @ 21%	21%	(1,131,380)	(71,162	(1,202,542)	2,224	(1,200,318)	(2,224)	(1,202,542)	363,240	(839,302)	375,713	(463,590)
21	INCREASE (DECREASE) NOI	_	(4,256,142)	(267,705	(4,523,848)	8,366	(4,515,482)	(8,366)	(4,523,848)	1,366,473	(3,157,375)	1.413.395	(1,743,980)

Dockets UE-240004 & UG-240005

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11.26

PUGET SOUND ENERGY - GAS ESTIMATED PLANT RETIREMENTS RATE BASE 12 MONTHS ENDED JUNE 30, 2023

2024	GENERAL	DATE	CASE
2024	GENERAL	KAIL	CASE

	AMA		EOP		EOP		EOP		AMA		AMA
	12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE	TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO. DESCRIPTION %'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16 ADJUSTMENT TO RATE BASE: 17 GROSS PLANT				(4,692,533)	(4,692,533)	(24,880,224)	(29,572,757)	(7,243,195)	(36,815,951)	(132,706,230)	(160 522 181)
18 ACCUM, DEPRECIATION & AMORTIZATION			-	4,692,533	4,692,533	24,880,224	29,572,757	7,243,195	36,815,951	132,706,230)	(169,522,181) 169,522,181
19 TOTAL ADJUSTMENT TO RATEBASE				4,072,333	4,072,555	24,000,224	27,312,131	7,243,173	50,015,751	132,700,230	107,522,101

Exhibit SEF-X

PUGET SOUND ENERGY - GAS TEST YEAR PLANT ROLL FORWARD 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP		EOP		EOP		AMA		AMA
						DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
		12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LIN		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	YEAR	ADJUSTMENTS	OPERATIONS .	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
16												
17	403 GAS DEPRECIATION EXPENSE			\$ 168,485,126	s 609,101 s	169,094,227	\$ 284,689	\$ 169,378,916	\$ 70,461,020	\$ 239,839,936	\$ (4,411,273)	\$ 235,428,663
18	403 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
19	404 GAS AMORTIZATION EXPENSE			25,305,073	(231,353)	25,073,720	(2,253,078)	22,820,642	(3,062,807)	19,757,835	(4,608,054)	15,149,782
20	404 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
21	SUBTOTAL DEPRECIATION EXPENSE 403			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
22	403.1 GAS ASSET RETIREMENT COST DEPRECIATION			-	-	-	-	-	-	-	-	_
23	403.1 GAS PORTION OF COMMON			-	-	-	-	-	-	-	-	-
24	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION			-	-	-	-	-	-	-	-	-
25	TOTAL DEPRECIATION AND ACCRETION			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
26							(), , ,				() , ,	
27	INCREASE (DECREASE) EXPENSE			193,790,199	377,748	194,167,947	(1,968,389)	192,199,558	67,398,213	259,597,771	(9,019,326)	250,578,444
28												
29	INCREASE (DECREASE) FIT 21%			(40,695,942)	(79,327)	(40,775,269)	413,362	(40,361,907)	(14,153,625)	(54,515,532)	1,894,059	(52,621,473)
30												
31	INCREASE (DECREASE) NOI			\$ (153,094,257)	\$ (298,421) \$	(153,392,678)	\$ 1,555,027	\$ (151,837,651)	\$ (53,244,588)	\$ (205,082,239)	\$ 7,125,268	\$ (197,956,971)
32												
33	ADJUSTMENT TO RATE BASE:											
34	ADJUSTMENT TO ACCUM. DEPREC.			\$ (2,136,606,366)	\$ (87,066,193) \$	(2,223,672,559)	\$ (192,199,558)	\$ (2,415,872,117)	\$ (130,226,967)	\$ (2,546,099,084)	\$ (255,077,277)	\$ (2,801,176,361)
35	DFIT			(593,826,321)	5,244,351	(588,581,970)	19,287,721	(569,294,249)	19,575,460	(549,718,789)	42,934,634	(506,784,155)
36	TOTAL ADJUSTMENT TO RATEBASE			\$ (2,730,432,687)	\$ (81,821,842) \$	(2,812,254,529)	\$ (172,911,837)	\$ (2,985,166,366)	\$ (110,651,507)	\$ (3,095,817,873)	\$ (212,142,643)	\$ (3,307,960,517)

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PUGET SOUND ENERGY - GAS PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION 12 MONTHS ENDED JUNE 30, 2023 2024 CENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
			12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15													<u>.</u>
16	403 GAS DEPRECIATION EXPENSE					\$ (42,632)	\$ (42,632)	\$ (254,648)	\$ (297,280)	\$ (629,246) 5	\$ (926,526)	\$ (629,246)	\$ (1,555,772)
17	403 GAS PORTION OF COMMON					-	-	-	-	-	-	-	-
18	404 GAS AMORTIZATION EXPENSE					-	-	-	-	-	-	-	-
19	404 GAS PORTION OF COMMON					-	-	-	-	-	-	-	-
20	SUBTOTAL DEPRECIATION EXPENSE 403				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
21	403.1 GAS ASSET RETIREMENT COST DEPRECIATION						-		-		-		-
22	403.1 GAS PORTION OF COMMON						-		-		-		-
23	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION						-		-		-		-
24	TOTAL DEPRECIATION AND ACCRETION				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
25													
26	INCREASE (DECREASE) EXPENSE				-	(42,632)	(42,632)	(254,648)	(297,280)	(629,246)	(926,526)	(629,246)	(1,555,772)
27													
28	INCREASE (DECREASE) FIT	21%			-	8,953	8,953	53,476	62,429	132,142	194,570	132,142	326,712
29													
30	INCREASE (DECREASE) NOI			5	\$ -	\$ 33,679	\$ 33,679	\$ 201,172	\$ 234,851	\$ 497,104 \$	31,956	\$ 497,104	\$ 1,229,060
31													
32	ADJUSTMENT TO RATE BASE:												
33	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 12					\$ 42,632	\$ 42,632	\$ 297,280	\$ 339,912	\$ 424,164 5	8 764,076	\$ 1,154,341	\$ 1,918,417
34	ADJUSTMENT TO ADIT IS IN ADJ 6.29 AND TO EDIT IS IN 6.04					-	-	-	-	-	-	-	-
35	TOTAL ADJUSTMENT TO RATEBASE				S -	\$ 42,632	\$ 42,632	\$ 297,280	\$ 339,912	\$ 424,164 \$	\$ 764,076	\$ 1,154,341	\$ 1,918,417

Adjs. 11.29, 11.30, 11.31, 11.32

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PUGET SOUND ENERGY - GAS PROVISIONAL PROFORMA ADDITIONS 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA	EOP			EOP		EOP		AMA		AMA
LINE NO.	DESCRIPTION	1:	2ME JUNE 2023 TEST RESTATING YEAR ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS		PROFORMA PERIOD DJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
15	PROGRAMMATC (ADJUSTMENT 11.29) 403 GAS DEPRECIATION EXPENSE					373,113 \$	373,113	S 3.280,868	\$ 3,653,981	\$ 7.670.683	\$ 11.324.665	s 6.362.083 s	17.686.747
16 17	403 GAS DEPRECIATION EXPENSE 403 GAS PORTION OF COMMON				3	52,291	52,291	1,207,637		5 7,670,683	1,794,175	5 6,362,083 5	2,333,982
18	404 GAS AMORTIZATION EXPENSE					12	12	35,046	35,058	872,282	907,339	305,958	1,213,297
19 20	404 GAS PORTION OF COMMON TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					185,854 611,271	185,854 611,271	2,468,673 6,992,224	2,654,527 7,603,495	1,579,753 10.656.965	4,234,280 18,260,460	3,370,457 10.578.305	7,604,738 28,838,764
21	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					611,2/1	611,271	0,992,224	7,005,493	10,030,903	18,200,400	10,378,303	20,030,704
22	INCREASE (DECREASE) EXPENSE					611,271	611,271	6,992,224	7,603,495	10,656,965	18,260,460	10,578,305	28,838,764
23 24	INCREASE (DECREASE) FIT	210	,			(128,367)	(128,367)	(1,468,367) (1,596,734) (2,237,963)	(3,834,697)	(2,221,444)	(6,056,140)
25	INCREASE (DECREASE) FII	219				(128,367)	(128,367)	(1,468,367) (1,596,/34	(2,237,963)	(3,834,697)	(2,221,444)	(6,056,140)
26	INCREASE (DECREASE) NOI				S	(482,904) \$	(482,904)	\$ (5,523,857) \$ (6,006,761	\$ (8,419,002)	\$ (14,425,763)	\$ (8,356,861) \$	(22,782,624)
27 28	INCREASE TO GROSS PLANT				s	64,907,451 \$	64,907,451	\$ 135,484,651	\$ 200,392,102	\$ 61,776,288	\$ 262,168,390	\$ 148,518,085 \$	410,686,475
29	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION				3	(611,271)	(611,271)	(7,603,495	(8,214,766	(8,504,153)	(16,718,919)	(23,582,995)	(40,301,914)
30	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(499,596)	(499,596)	(1,403,656			(3,007,935)	(2,527,669)	(5,535,604)
31 32	TOTAL ADJUSTMENT TO RATE BASE				S	63,796,584 \$	63,796,584	\$ 126,477,501	\$ 190,274,085	\$ 52,167,450	\$ 242,441,535	\$ 122,407,421 \$	364,848,956
33	CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PRO	OFORM	A (ADJUSTMENT 11.30)										
34 35	403 GAS DEPRECIATION EXPENSE 403 GAS PORTION OF COMMON				\$	403,752 \$	403,752	\$ 2,788,911	\$ 3,192,663	\$ 4,652,973	\$ 7,845,636	\$ 2,294,484 \$	10,140,121
36	404 GAS AMORTIZATION EXPENSE					-			_	1	1	1	1
37	404 GAS PORTION OF COMMON						-	-				-	
38 39	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					403,752	403,752	2,788,911	3,192,663	4,652,973	7,845,636	2,294,484	10,140,121
40 41	INCREASE (DECREASE) EXPENSE					403,752	403,752	2,788,911	3,192,663	4,652,973	7,845,636	2,294,484	10,140,121
42	INCREASE (DECREASE) FIT	219	6			(84,788)	(84,788)	(585,671	(670,459	(977,124)	(1,647,584)	(481,842)	(2,129,425)
43 44	INCREASE (DECREASE) NOI				s	(318,964) \$	(318,964)	\$ (2,203,240) \$ (2,522,204) \$ (3,675,849)	\$ (6,198,053)	\$ (1,812,643) \$	(8,010,695)
45 46	INCREASE TO GROSS PLANT				s	53,642,765 \$	53,642,765	\$ 89,119,728	\$ 142,762,493	\$ 28,472,966	\$ 171,235,460	\$ 53,719,331 \$	224,954,790
47	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION					(403,752)	(403,752)	(3,192,663	(3,596,415	(3,715,300)	(7,311,714)	(9,046,873)	(16,358,588)
48 49	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES TOTAL ADJUSTMENT TO RATE BASE				S	(339,985) 52,899,028 \$	(339,985) 52,899,028	(891,166 \$ 85,035,900			(1,743,879) \$ 162,179,866	(1,060,800) \$ 43.611.658 \$	(2,804,679) 205,791,524
50					3	32,699,026 3	32,039,020	3 85,055,900	3 137,934,920	3 24,244,736	3 102,179,800	3 45,011,056 3	203,791,324
51	SPECIFIC (ADJUSTMENT 11.31)				s	c10 e	610			6 440.017			446.722
52 53	403 GAS DEPRECIATION EXPENSE 403 GAS PORTION OF COMMON				3	618 \$	618	\$ 15,198	\$ 15,816	\$ 449,917 -	\$ 465,733	s - s	465,733
54	404 GAS AMORTIZATION EXPENSE					-	-	-	-	-	-		-
55 56	404 GAS PORTION OF COMMON TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					618	618	15,198	15,816	449,917	465,733	243,767 243,767	243,767 709,501
57													
58 59	INCREASE (DECREASE) EXPENSE					618	618	15,198			465,733	243,767	709,501
60 61	INCREASE (DECREASE) FIT	219	6			(130)	(130)	(3,192			(97,804)	(51,191)	(148,995)
62 63	INCREASE (DECREASE) NOI				S	(488) \$	(488)	\$ (12,007) \$ (12,495) \$ (355,435)	\$ (367,929)	\$ (192,576) \$	(560,506)
64 65	INCREASE TO GROSS PLANT INCREASE TO ACCUM DEPRECIATION & AMORTIZATION				\$	58,933 \$ (618)	58,933 (618)	\$ 13,145,865 (15,816			\$ 13,204,798 (249,300)	\$ 2,437,675 \$ (492,049)	15,642,473 (741,349)
66	INCREASE TO ACCUMI. DEPRECIATION & AMORTIZATION INCREASE TO ACCUMULATED DEFERRED INCOME TAXES					(618)	(618)	(15,816			(249,300) (148,826)	(492,049) (170,827)	(741,349)
67	TOTAL ADJUSTMENT TO RATE BASE				S	57,980 \$	57,980		\$ 13,086,934		\$ 12,806,672	\$ 1,774,799 \$	14,581,471
68 69	PROJECTED (ADJUSTMENT 11.32)												
70	403 GAS DEPRECIATION EXPENSE				s	113,370 \$	113,370						3,129,076
71	403 GAS PORTION OF COMMON 404 GAS AMORTIZATION EXPENSE					10,628 64,439	10,628 64,439	244,510 1,244,342	255,138 1,308,781	1,185,417 2,271,650	1,440,555 3,580,431	1,001,333 1.575.921	2,441,887 5,156,353
72 73	404 GAS AMORTIZATION EXPENSE 404 GAS PORTION OF COMMON					192,074	192,074	3,522,674	3,714,748	4,675,712	3,380,431 8,390,460	4,887,204	13,277,664
73 74 75	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					380,511	380,511	6,099,292	6,479,803	9,179,546	15,659,349	8,345,631	24,004,981
75 76	INCREASE (DECREASE) EXPENSE					380,511	380,511	6,099,292	6,479,803	9,179,546	15,659,349	8,345,631	24,004,981
77 78	INCREASE (DECREASE) FIT	219	6			(79,907)	(79,907)	(1,280,851) (1,360,759	(1,927,705)	(3,288,463)	(1,752,583)	(5,041,046)
79 80	INCREASE (DECREASE) NOI				s	(300,604) \$	(300,604)	\$ (4,818,441) \$ (5,119,045) \$ (7,251,841)	\$ (12,370,886)	\$ (6,593,049) \$	(18,963,935)
81 82	INCREASE TO GROSS PLANT				s	47.957.545 \$	47.957.545	\$ 62.546.235	\$ 110,503,780	\$ 13.304.012	\$ 123.807.792	\$ 67.432.605 \$	191.240.397
83	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION				3	(380,511)	(380,511)	(6,479,803) (6,860,314	(7,425,514)	(14,285,828)	(19,967,158)	(34,252,985)
84 85	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES TOTAL ADJUSTMENT TO RATE BASE					(617,121) 46,959,913 \$	(617,121)	(1,934,020 \$ 54,132,411	(2,551,141		(4,026,570) \$ 105,495,394	(3,360,920) \$ 44,104,527 \$	(7,387,490) 149,599,921
85 86	TOTAL ADJUSTMENT TO RATE BASE				3	40,939,913 \$	40,939,913	o 34,132,411	9 101,092,325	3 4,403,069	o 102,495,394	a 44,104,327 \$	149,599,921
87 88	TOTAL PROVISIONAL PROFORMA ADJSUTMENTS				s	890,853 S	890,853	\$ 7.172.743	\$ 8,063,596	\$ 13.820.342	\$ 21.883.938	\$ 9,537,740 \$	31.421.678
89	403 GAS DEPRECIATION EXPENSE 403 GAS PORTION OF COMMON				S	890,853 \$ 62,919	890,853 62,919	1,452,147	1,515,067	1,719,663	3,234,730	1,541,139	4,775,869
90	404 GAS AMORTIZATION EXPENSE					64,451	64,451	1,279,388	1,343,839	3,143,932	4,487,771	1,881,879	6,369,650
91 92	404 GAS PORTION OF COMMON TOTAL DEPRECIATION AND AMORTIZATION EXPENSE					377,928 1,396,151	377,928 1,396,151	5,991,348 15,895,626	6,369,276 17,291,777	6,255,464 24,939,401	12,624,740 42,231,178	8,501,429 21,462,188	21,126,169 63,693,366
93 94	INCREASE (DECREASE) EXPENSE					1,396,151	1,396,151	15,895,626		24,939,401	42,231,178	21,462,188	63,693,366
95 96	INCREASE (DECREASE) FIT	219	6			(293,192)	(293,192)	(3,338,081			(8.868.547)	(4.507.059)	(13,375,607)
97 98	INCREASE (DECREASE) NOI	21/	-		s	(1,102,960) \$	(1,102,960)						(50,317,759)
99 100	INCREASE TO GROSS PLANT				s	166 566 693 \$	166 566 693						842 524 134
101	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION				3	(1,396,151)	(1,396,151)	(17,291,777) (18,687,928	(19,877,833)	(38,565,762)	(53,089,075)	(91,654,837)
102 103	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES TOTAL ADJUSTMENT TO RATE BASE				5	(1,457,036) 163,713,506 \$	(1,457,036) 163,713,506	(4,329,937 \$ 278,674,766			(8,927,210) \$ 522,923,467	(7,120,216) \$ 211.898.404 \$	(16,047,426) 734,821,872
103					J	100,710,000 3	105,715,500	270,074,700	12,300,272	. 00,000,190	,743,70/	. 211,070,707 3	734,021,072

Exhibit SEF- X
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PUGET SOUND ENERGY - GAS REMOVE TEST YEAR DEFERRALS

		_		EOP		EOP
LINE NO.	DESCRIPTION	%'s	12N	ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
15						
16	REMOVE TY REVENUE DEFERRALS					
17						
18					-	
19	SUBTOTAL		\$	-	\$ -	
20	DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE		JES:			
21	BAD DEBTS	0.2891%		-	-	
22	ANNUAL FILING FEE	0.4000%		-	-	
23	STATE UTILITY TAX	3.8409%		-	-	
24	TOTAL			-	-	
25						
26	REMOVE TY EXPENSE DEFERRALS					
27	TACOMA LNG UPGRADES DEP DEF > 9/2020 (NOTE 1)			(357,714)	357,714	
28						
29	9800 - GTZ DEPR EXP DEFERRAL (NOTE 1)			(1,797,874)	1,797,874	
30						
31						
32	EMISSION EXPENSE			129,012,602	(129,012,602)	
33	EMISSION EXPENSE DEFERRAL			(129,012,602)	129,012,602	
34	SUBTOTAL			(2,155,588)	2,155,588	
35 36	INCDE A CE(DECDE A CE) ODED A TING EVDENCE			2 155 597 51	(2.155.500)	
37	INCREASE(DECREASE) OPERATING EXPENSE	21%		2,155,587.51	(2,155,588)	
38	INCREASE(DECREASE) FIT @ INCREASE(DECREASE) NOI	2170	\$	452,673.38 1,702,914	(452,673.38) \$ (1,702,914)	
39	INCREASE(DECREASE) NOT		۲	1,702,314	ý (1,702,314)	
40						
41	(NOTE 1) THESE DEFERRALS WERE APPROVED FOR REC	OVERY IN T	THE I	PRIOR RATE CA	ASE: THEIR	
42	RATE BASE AND AMORTIZATION ADJUSTME				192, 1112111	
43	REGULATORY ASSETS AND LIABILITIES ADJ	USTMENT.	THES	SE ADJUSTMEN	TS REVERSE THE	
44	DEFERRAL ENTRIES THAT OCCURRED IN THI	E TEST YEA	R.			

Exhibit SEF-X

PUGET SOUND ENERGY - GAS REGULATORY FILING FEE DEFERRAL

			AMA		EOP		EOP		EOP		AMA		A	MA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026		USTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RES	ULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	EN	D OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE	YEAR 2
15														
16														
17														
18														
19														
20														
21	AMORTIZATION OF REGULATORY ASSET/LIABILITY													
22	TOTAL AMORTIZATION OF REG ASSETS/LIABS			-						2,403,257	2,403,257	-	2,	403,257
23	REMOVE TEST YEAR GAS FILING FEE DEFERRAL		(1,614,927)	1,614,927										
24	TOTAL REGULATORY AMORT		(1,614,927)	1,614,927	-	-	-	-	-	2,403,257	2,403,257	-	2	2,403,257
25														
26	INCREASE(DECREASE) FIT @	21%	339,135	(339,135)	-	-	-	-	-	(504,684)	(504,684)	-		(504,684)
27	INCREASE(DECREASE) NOI		\$ 1,275,793	\$ (1,275,793)	\$ -	s -	s -	\$ -	\$ -	\$ (1,898,573)	\$ (1,898,573)	\$ -	\$ (1	,898,573)

Dockets UE-240004 & UG-240005

Exhibit SEF-X

PUGET SOUND ENERGY - GAS PARTICIPATORY FUNDING GRANTS

			AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	RATE YEAR 2	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR 2
15			-										
16													
17	Net Operating Income for:												
18	O&M 928		87,457	(87,457)	-		-		-	62,000	62,000		62,000
19													
20													
21	Increase (Decrease) Expense		87,457	(87,457)	-	-	-	-	-	62,000	62,000	-	62,000
22													
23	Increase (Decrease) FIT 409.1	21%	(18,366)	18,366	-	-	-	-	-	(13,020)	(13,020)	-	(13,020)
24													
25	Increase (Decrease) NOI		\$ (69,091)	\$ 69,091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (48,980)	\$ (48,980)	\$ -	\$ (48,980)

hibit SEF-<u>X</u>
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PUGET SOUND ENERGY - GAS LTIP 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		_	AMA		EOP		EOP		EOP		AMA		AMA
							DEC 2023	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED
			12ME JUNE 2023		RESTATED	PROFORMA	ADJUSTED	GAP YEAR	RESULTS	RATE YEAR 1	RESULTS	ATE YEAR	RESULTS
LINE			TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	ROVISIONA	END OF
NO.	DESCRIPTION	%'s	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	ATE YEAR	ADJUSTMENTS	RATE YEAR 1	JUSTMEN	RATE YEAR 2
15													
16	LTIP EXPENSE [FERC 926]	_								\$ 403,759	\$ 403,759	\$ 14,132	\$ 417,890
17													
18	INCREASE(DECREASE) IN OPERATING EXPENSE		-	-	-	-	-	-	-	403,759	403,759	14,132	417,890
19													
20	INCREASE (DECREASE) FIT @	21%	-	=	-	-	-	=	-	(84,789)	(84,789)	(2,968)	(87,757)
21	INCREASE (DECREASE) NOI		-	-	-	-	=	-	-	(318,970)	(318,970)	(11,164)	(330,133)

PUGET SOUND ENERGY - GAS TACOMA LNG PLANT AND DEFERRAL - REMOVAL 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		FROM EOP ADJ		EOP		EOP		EOP		AMA		AMA
		12ME JUNE 2023		RESTATED	PROFORMA	DEC 2023 ADJUSTED	2024 GAP YEAR	ADJUSTED RESULTS	2025 RATE YEAR 1	ADJUSTED RESULTS	2026 RATE YEAR 2	ADJUSTED RESULTS
LINI		TEST	RESTATING	RESULTS OF	PERIOD	RESULTS OF	PROVISIONAL	START OF	PROVISIONAL	END OF	PROVISIONAL	END OF
NO.	DESCRIPTION	YEAR	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	RATE YEAR 1	ADJUSTMENTS	RATE YEAR		RATE YEAR 2
	PATER AND AND AND ATTENDED AND	from EOP Adj.										
	RATEBASE (AMA) UTILITY PLANT RATEBASE											
18	UTILITY PLANT			6 242 110 012	e (242.110.012)	Ф.						
19	PLANT BALANCE			\$ 243,110,912		5 -		s -		\$ -		s -
20	ACCUM DEPRECIATION			(8,669,864)	8,669,864	-		-		-		-
21	DEFERRED INCOME TAX LIABILITY			(1,991,160)	1,991,160			-				
22	TOTAL UTILITY PLANT	-	-	232,449,888	(232,449,888)	-	-	-	-	-	-	-
23												
24	<u>DEFERRALS</u>											
25	DEPRECIATION DEFERRAL			\$ 8,669,864		\$ -		s -		\$ -		\$ -
26	O&M DEFERRAL			7,192,133	(7,192,133)	-		-		-		-
27	ACCUM AMORT ON DEPRECIATION DEFERRAL			-	-	-		-		-		-
28	ACCUM AMORT ON O&M DEFERRAL			-	-	-		-		-		-
29	DFIT ON DEPRECIATION DEFERRAL			(1,820,671)	1,820,671	-		-		-		-
30	DFIT ON O&M DEFERRAL			(1,510,348)	1,510,348	-		-		-		-
31	TOTAL DEPRECIATION DEFERRALS		-	12,530,977	(12,530,977)	-	-	-	-	-	-	-
32												
33	NET RATEBASE		-	244,980,865	(244,980,865)	-	-	-	-	-	-	-
34												
35	OPERATING REVENUES (FINANCIAL STATEMENT SIGN)											
36	REMOVE TEST YEAR LNG RETURN DEFERRAL ENTRIES			\$ 20,081,109	(20,081,109)	\$ -		\$ -		\$ -		\$ -
37	OPERATING EXPENSES (FINANCIAL STATEMENT SIGN)											
38	REMOVE TEST YEAR ENTRIES FOR DEPRECIATION DEFERRAL			(6,303,194)	6,303,194	-		-	-	-	-	-
39	TEST YEAR ENTRIES FOR O&M DEFERRAL (NOTE 1)			-		-		-	-	-	-	-
40	BAD DEBTS 0.289	1%		58,054	(58,054)	-		-		-		-
41	ANNUAL FILING FEE 0.400	0%		80,324	(80,324)	-		-		-		-
42	REMOVE DEPRECIATION EXPENSE			6,303,194	(6,303,194)	-		-	-	-	-	-
43	STATE UTILITY TAX 3.840	9%		771,295	(771,295)	-		-		-	-	-
44	TOTAL OPERATING EXPENSES		-	909,674	(909,674)	-	-	-	=	-	-	
45												
46	INCREASE (DECREASE) EXPENSE			909,674	(909,674)	-	-	-	-	-	-	-
47									-			
48	INCREASE (DECREASE) FIT @ 2	1%		4,026,001	(4,026,001)	-	-	-	-	-	-	
49	INCREASE (DECREASE) NOI	\$ -	\$ -	\$ 15,145,433	\$ (15,145,433)	s -	s -	\$ -	\$ -	\$ -	\$ -	\$ -

51 (NOTE 1) TEST YEAR ENTRIES TO DEFER TACOMA LNG O&M WERE BOOKED TO THE ORIGINATING

52 FERC ACCOUNTS (FERC 842, ETC.). THEREFORE, NO REMOVAL IS NECESSARY AS THEY

53 NET TO ZERO WITH THE ORIGINATING ENTRIES RECOGNIZED WITHIN THE SAME FERC ACCOUNTS

54 AND ARE FURTHER ADJUSTED TO ZERO IN THE O&M ADJUSTMENT.

PUGET SOUND ENERGY - GAS GAS REGULATORY ASSETS & LIAB 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

			AMA		EOP		EOP		EOP		AMA		AMA
LIN NO	E DESCRIPTION	%'s	12ME JUNE 2023 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2023 ADJUSTED RESULTS OF OPERATIONS	2024 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2025 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2026 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2
	AMA OF REGULATORY ASSET/LIABILITY NET OF ACCUM AMORT AND DFIT				From EOP Adj.								
17	UNPROTECTED EDIT (End Sept 2023)				(15,798)	15,798	0	(0)	-	-	-	-	-
18	LNG UPGRADE DEPRECIATION (End Jan 2026)				5,283,047	(1,938,812)	3,344,235	(1,658,740)	1,685,494	(1,658,740)	26,754	(26,754)	0
19	AMI- DEPRECIATION (End Sept 2023, Jan 2026)				4,058,640	(1,108,460)	2,950,180	(1,463,289)	1,486,891	(731,645)	755,246	(755,246)	-
20	GTZ- DEPRECIATION (End Sept 2023, Jan 2026 & 2027)				12,255,555	(1,680,423)	10,575,131	(4,072,746)	6,502,386	(2,041,472)	4,460,913	(3,178,256)	1,282,657
21	AMR- UG-220067 (End Nov 2043)				-	29,431,497	29,431,497	(1,477,732)	27,953,765	(738,866)	27,214,899	(1,477,732)	25,737,167
22	TOTAL REGULATORY ASSETS		\$ -	S -	\$ 21,581,443	24,719,599	\$ 46,301,043	\$ (8,672,507)	\$ 37,628,536	\$ (5,170,723)	\$ 32,457,812	\$ (5,437,988)	\$ 27,019,824
23			-				-		-		-		-
24	FOR INPUT INTO DETAILED SUMMARY:												
25	BALANCE OF REGULATORY ASSET OR LIABILITY				25,913,929	31,505,890	57,419,819	(10,489,889)	46,929,930	(6,301,235)	40,628,695	(6,604,603)	34,024,092
26	ACCUMULATED DEFERRED INCOME TAXES				(4,332,485)	(6,786,291)	(11,118,776)	1,817,381	(9,301,394)	1,130,512	(8,170,883)	1,166,614	(7,004,268)
27	TOTAL REGULATORY ASSETS SUMMARIZED	_	-	-	21,581,443	24,719,599	46,301,043	(8,672,507)	37,628,536	(5,170,723)	32,457,812	(5,437,988)	27,019,824
28	-	ck		-	-	-	-	-	-		-	-	
29													
30	AMORTIZATION OF REGULATORY ASSET/LIABILITY												
31	EDIT (PRODUCTION AND NON-PRODUCTION) (End Sept 2023)		(Note 1)										
32	LNG UPGRADE- DEPRECIATION DEF UG-220067 (FERC 407.3) (End Jan 2026)		259,630		259,630	268,285	527,915	8,654	536,569	-	536,569	(527,915)	8,654
33	LNG UPGRADE- RETURN DEF UG-220067 (FERC 495) (End Jan 2026) Revenue Line		756,340		756,340	781,551	1,537,891	25,211	1,563,102	-	1,563,102	(1,537,891)	25,211
34	AMI- DEPRECIATION UG-190530 (FERC 407.4) (End Sept 2023)		1,907,895		1,907,895	(476,974)	1,430,921	(1,430,921)	-	-	-	-	-
35	AMI- DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2026)		358,927		358,927	370,891	729,818	11,964	741,782	-	741,782	(729,818)	11,964
36	AMI- RETURN ON DEBT EQUITY UG-220067 (FERC 495) (End Jan 2026) Revenue line		537,330		537,330	555,241	1,092,571	17,911	1,110,483	-	1,110,483	(1,092,572)	17,911
37	GTZ- T1 DEPRECIATION UG-190530 (FERC 407.3) (End Sept 2023)		3,885,742	-	3,885,742	(971,435)	2,914,306	(2,914,306)	-		-		-
	GTZ- T1 CARRYING CHARGES UG-190530 (FERC 407.3) (End Sept 2023)		44,306	-	44,306	(11,077)	33,230	(33,230)	-	-	-	-	-
39	GTZ- T1a DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2026)		888,237	-	888,237	917,846	1,806,083	29,608	1,835,691	-	1,835,691	(1,806,083)	29,608
40	GTZ- T1a CARRYING CHARGES UG-220067 (FERC 407.3) (End Jan 2026)		46,598		46,598	48,151	94,749	1,553	96,302	-	96,302	(94,749)	1,553
41	GTZ- T2 DEPRECIATION UG-220067 (FERC 407.3) (End Jan 2027)		1,272,263	-	1,272,263	1,314,672	2,586,935	42,409	2,629,344	393	2,629,737	-	2,629,737
42	GTZ- T2 CARRYING CHARGES UG-220067 (FERC 407.3) (End Jan 2027)		51,323	-	51,323	53,034	104,357	1,711	106,068	12,517	118,585	-	118,585
43	AMR- UG-220067 (End Nov 2043)			-	-	155,879	155,879	1,714,668	1,870,547	-	1,870,547	-	1,870,547
44	TOTAL AMORTIZATION OF REG ASSETS/LIABS		10,008,591	-	10,008,591	3,006,064	13,014,655	(2,524,767)	10,489,889	12,910	10,502,799	(5,789,028)	4,713,771
45				·	·	·	·			·		·	· · · · · · · · · · · · · · · · · · ·
46		21%	(2,101,804)		(2,101,804)	(631,273)	(2,733,078)	530,201	(2,202,877)	(2,711)	(2,205,588)	1,215,696	(989,892)
47			\$ (7,906,787)	\$ -	\$ (7,906,787)	(2,374,791)	\$ (10,281,578)	\$ 1,994,566	\$ (8,287,012)	\$ (10,199)	\$ (8,297,211)	\$ 4,573,332	\$ (3,723,879)
48	(NOTE 1) THE ADJUSTMENTS FOR AMORTIZATION OF UNPROTECTED EDIT RELATE	D REGULA	ATORY ASSETS AND	LIABILITIES IS									

48 (NOTE 1) THE ADJUSTMENTS FOR AMORTIZATION OF UNPROTECTED EDIT RELATED REGULATORY ASSETS AND LIABILITIES IS
49 HANDLED THROUGH ANNUAL FILINGS AND NOT A PART OF THIS GENERAL RATE CASE AND IS REMOVED IN THE FIT ADJUSTMENT

Exhibit SEF-X

PUGET SOUND ENERGY - GAS REMOVAL OF TACOMA LNG PROJECT 4 MILE 16-INCH PIPELINE 12 MONTHS ENDED JUNE 30, 2023 2024 GENERAL RATE CASE

		AMA		EOP				EOP		EOP			AMA		AMA		
								_									
								DEC 2023	_	2024	ADJUSTED		2025	ADJUSTED	2026	ADJUS	
LINE		12ME JUNE 202 TEST		RESTATING	RESTATED RESULTS OF		ROFORMA PERIOD	ADJUSTED RESULTS OF		GAP YEAR OVISIONAL	RESULTS START OF		E YEAR 1 VISIONAL	RESULTS END OF	RATE YEAR 2 PROVISIONAL	RESUI END	
	%'s	YEAR		DJUSTMENTS	OPERATIONS		JUSTMENTS	OPERATIONS					STMENTS	RATE YEAR 1			-
No. BESCRI TON	/03	TEATR	- 12	DOCSTMENTS	OLEKATIONS	11170	OCST MENTS	OTERATIONS	11170	COLUENTS	RATE TEAR I	прос	SIMENTS	RATE LEAR I	ADJUSTINE	I III I	Little 2
17 RATE BASE:																	
18 GROSS PLANT			\$	(30,085,059)	\$ (30,085,059)	\$	-	\$ (30,085,059)	\$	-	\$ (30,085,059)	\$	-	\$ (30,085,059)	\$ -	\$ (30,08	35,059)
19 ACCUMULATED DEPRECIATION				4,064,631	4,064,631		343,654	4,408,286		687,308	5,095,594		474,005	5,569,599	948,011	6,51	17,610
20 ACCUMULATED AMORTIZATION				362,330	362,330		74,624	436,954		149,249	586,203		74,624	660,827	149,249	81	10,076
21 DEFERRED INCOME TAXES				1,440,050	1,440,050		70,126	1,510,176		116,589	1,626,765		28,010	1,654,775	54,930	1,70	09,705
22 TOTAL NET PLANT		\$ -	\$	(24,218,047)	\$ (24,218,047)	\$	488,405	\$ (23,729,643)	\$	953,146	\$ (22,776,497)	\$	576,640	\$ (22,199,857)	\$ 1,152,189	\$ (21,04	7,668)
23																	
24 EXPENSES (FINANCIAL STATEMENT SIGN):																	
25 DEPRECIATION EXPENSE			\$	(689,507)	\$ (689,507)	\$	(343,654)	\$ (1,033,161)	\$	(687,308)	\$ (1,720,470)	\$	(542,974)	\$ (2,263,443)	\$ (748,928)	\$ (3,01	12,372)
26 AMORTIZATION EXPENSE				(149,249)	(149,249)		(74,624)	(223,873)		(149,249)	(373,122)		(117,906)	(491,028)	(117,906)	(60	08,934)
27 INCREASE (DECREASE) EXPENSE		-		(838,756)	(838,756)		(418,278)	(1,257,034)		(836,557)	(2,093,591)		(660,880)	(2,754,471)	(866,835)	(3,62	21,306)
28																	
29 INCREASE (DECREASE) FIT	21%	-		176,139	176,139		87,838	263,977		175,677	439,654		138,785	578,439	182,035	76	50,474
30																	
31 INCREASE (DECREASE) NOI		\$ -	\$	662,617	\$ 662,617	\$	330,440	\$ 993,057	\$	660,880	\$ 1,653,937	\$	522,095	\$ 2,176,032	\$ 684,800	\$ 2,86	50,832