

Mak, Chanda (ATG)

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Sent: Monday, July 25, 2022 3:41 PM
To: comments@utc.wa.gov
Cc: ATG WWW E-mail Public Counsel
Subject: Dockets UE-220066 PSE rates request

[EXTERNAL]

Attention to whom it may concern @
Washington Utilities and Transportation Commission
Washington Attorney General's Office

While there is always justification for additional operating funds ie, wage increases, increased material costs etc etc. There is NO justification in PSE's request for a 13.59 % increase in 2023 that also includes a residential overall average increase of 15.80 %. Yikes.

The first word that comes to mind is "Criminal". With the current economy under a prodigious inflation burden and stock and bond markets in turmoil I'm sure we would all like such a windfall. As a retiree on a fixed budget I know I am not alone in protesting this flagrant request.

It also appears PSE hopes the Commission and others fail to read all of the reasons there is such a request. At the bottom of the list is the "need" to increase the return on equity to 9.9%. Right in the ballpark with the S & P 500. Most investment managers would love such a return in the current market. Heck I would be overjoyed at the current rate of 9.4% that PSE enjoys.

The customers need all of you to deny the current request and require Puget Sound Energy to return to the drawing board.

PSE could start by explaining the more reasonable increases for 2024 and 2025 that (by their own request) seem sufficient & manageable.

Regards,
Leonard Nelson
Des Moines, WA