

Mak, Chanda (ATG)

From: JAMES and LILY MILLER <jlmiller58@msn.com>
Sent: Monday, September 26, 2022 1:37 PM
To: comments@utc.wa.gov; ATG WWW E-mail Public Counsel
Subject: PSE rate increase requests

[EXTERNAL]

My comments are related to Dockets UE-220066 and UG-220067.

PSE is asking for what amounts to close to 20% increase in the next 3 years.

1. One of the reasons given by PSE for increasing our rates is to recover expenditures they made over the past 4 years. Why were these expenditures not planned for in previous rate increase requests? PSE states they decided to expend money up to 4 years ago and now want reimbursement. Does this mean they can make investments in the next 3 years and then come back and ask for a rate increase based on past for expenditures that would make this current request amount to more than a 20% increase? It would seem PSE needs to do better future planning and not burden rate payers with their poor decisions.

2.

Another reason given by PSE for an increase in rates is to increase the owners equity to 9.9% from its current return on equity of 9.4% In my opinion, this is just being greedy at the expense of the rate payers. In this day an age a return on investment of 9.4% is a pretty good one and I see no reason to increase that at this time.

Can PSE assure the Commission that they will not in the future request rate increases for expenditures they decide to make during the 2023, 2024 and 2025 time frame their current request covers?

Sincerely
Jim Miller
Puyallup, WA

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