

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

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DOCKETS UE-240004 & UG-240005 (Consolidated)

**CROSS-EXAMINATION EXHIBIT OF SUSAN E. FREE  
ON BEHALF OF THE  
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL  
PUBLIC COUNSEL UNIT**

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**EXHIBIT SEF-\_\_X**

Insurance Premium Data

**October 28, 2024**

**EXH. SEF-27  
DOCKETS UE-240004/UG-240005  
2024 PSE GENERAL RATE CASE  
WITNESS: SUSAN E. FREE**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-240004**

**Docket UG-240005**

**TWENTY-SIXTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF**

**SUSAN E. FREE**

**ON BEHALF OF PUGET SOUND ENERGY**

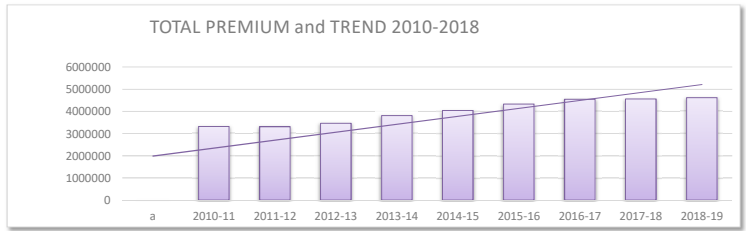
**FEBRUARY 15, 2024**

Policy Year	TOTAL PREMIUMS	% Change	Ave Growth	"Wildfire Load" (Recent surcharges)	Total Premium less Wildfire Load	Non-wildfire at 9% growth	Wildfire Portion excluding WF Load	Total Wildfire Premium Isolated
a	b	c	d	e	f (b-e)	g	h (f-g)	i (e+h)
2010-11	3,315,479							
2011-12	3,310,513	-0.1%						
2012-13	3,462,013	4.6%						
2013-14	3,804,281	9.9%						
2014-15	4,037,285	6.1%						
2015-16	4,324,202	7.1%						
2016-17	4,542,529	5.0%						
2017-18	4,557,628	0.3%						
2018-19	4,612,126	1.2%	4.3%					
2019-20	5,202,404	12.8%			5,202,404	5,027,217	175,187	175,187
2020-21	6,591,842	26.7%		250,000	6,341,842	5,479,667	862,175	1,112,175
2021-22	9,003,630	36.6%		500,000	8,503,630	5,972,837	2,530,793	3,030,793
2022-23	9,944,241	10.4%		1,400,000	8,544,241	6,510,392	2,033,849	3,433,849
2023-24	19,470,787	95.8%	36.5%	2,000,000	17,470,787	7,096,328	10,374,459	12,374,459

3%  
 "Hard Market"

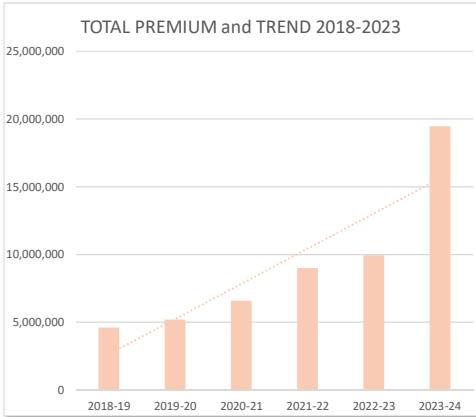
19,304,403 Net of non-utility (removes PLNG) 0.85% Allocation to O&M 82%

Annual	Monthly
\$ 10,147,057	\$ 845,588 <--current
\$ 203,543	\$ 16,962 <--in rates
\$ 9,943,513	\$ 828,626 <--deferral



Premiums increased an average of 4.3% per year from 2010-2018  
 Annual premium increased \$1,296,647 over those 9 terms, from \$3.315M in 2010 to \$4.612M in 2018

1,296,647 ←increase calc



Premiums increased an average of 36.5% per year from 2018 to 2023  
 Annual premium increased \$14,858,661 over that 6 year span, going from \$4.612 in 2018 to \$19.47M in 2023

14,858,661 ←increase calc

**Preliminary Estimate Used to Set Rates in 2022 GRC:**

Escalation	2.5%	2.5%
Ins Type	2020-21	2021-22
Liability	\$ 7,015,000	\$ 7,190,375
Property	\$ 288,000	\$ 295,200
Total	\$ 7,303,000	\$ 7,485,575
Assign 3% to WF	\$ 236,224	\$ 242,130
Allocation to O&M	\$ 193,704	\$ 198,547

2022-23  
 \$ 7,371,336  
 \$ 302,629  
 \$ 7,673,966 <---Forecast O&M used in 2022 GRC

Estimate did not contemplate a market impact due to wild fire