

Mak, Chanda (ATG)

From: Cliff Hanks <cliffhanks@productiveperformance.com>
Sent: Sunday, July 17, 2022 5:17 PM
To: ATG WWW E-mail Public Counsel
Subject: Puget Sound Energy Rate Increases

[EXTERNAL]

To Whom it May Concern:

I am writing regarding the proposed rate increases by Puget Sound Energy, Docket UE-220066 and UG-220067. I don't know the differences between utility companies, but I did look at the City of Seattle for a comparison. For 2022-2025, they are approved to increase rates by 10.6%, while PSE is seeking a 17.18% increase for electricity for the same period.

They state that some of their reasons for a rate increase are to decarbonize its energy systems. As they stated, this is a state mandate. This is an increased, unfunded cost imposed by the legislature and I feel it should be paid from the excess revenue collected by Washington State and not paid by ratepayers who have no say in the matter.

Also, they seek to increase their ROE by .5%. According to SPGlobal.com, the average ROE for utilities in 2020 was 9.47%. I ask that you keep PSE's ROE at 9.4% and not increase it to 9.9%, especially during a time of high inflation where ratepayers are struggling to keep up with costs.

I would hope that maintaining the ROE rate and not allowing decarbonization cost increases would keep the rate increase to about 10.6%.

Thank you for protecting us residential ratepayers.

Cliff Hanks