

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

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DOCKETS UE-240004 & UG-240005 (Consolidated)

**CROSS-EXAMINATION EXHIBIT OF ANN E. BULKLEY  
ON BEHALF OF THE  
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL  
PUBLIC COUNSEL UNIT**

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**EXHIBIT AEB-\_\_X**

Qualifications of Ann E. Bulkley

**October 28, 2024**

**EXH. AEB-2  
DOCKETS UE-240004/UG-240005  
2024 PSE GENERAL RATE CASE  
WITNESS: ANN E. BULKLEY**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-240004**

**Docket UG-240005**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE  
PREFILED DIRECT TESTIMONY OF**

**ANN E. BULKLEY**

**ON BEHALF OF PUGET SOUND ENERGY**

**FEBRUARY 15, 2024**

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**PUGET SOUND ENERGY**

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**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**

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**PREFILED DIRECT TESTIMONY OF**

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**ANN E. BULKLEY**

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**Q. Please state your name and business address.**

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A. My name is Ann E. Bulkley. My business address is One Beacon Street,

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Suite 2600, Boston, Massachusetts 02108. I am employed by The Brattle Group

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("Brattle") as a Principal.

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**Q. Briefly describe your education and relevant employment experience.**

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A. I hold a Bachelor's degree in Economics and Finance from Simmons College and

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a Master's degree in Economics from Boston University, with more than 25 years

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of experience consulting to the energy industry. I have advised numerous energy

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and utility clients on a wide range of financial and economic issues with primary

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concentrations in valuation and utility rate matters. Many of these assignments

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have included the determination of the cost of capital for valuation and

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ratemaking purposes.

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**Q. Have you previously filed testimony before the Commission or other**

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**regulatory authorities?**

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A. Yes. I have provided testimony to the following regulator authorities about the

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return on equity, valuation of assets, and resource planning, among other topics:

- 1 • Arizona Corporation Commission;
- 2 • Arkansas Public Service Commission;
- 3 • California Public Utilities Commission;
- 4 • Colorado Public Utilities Commission;
- 5 • Connecticut Public Utilities Regulatory Authority;
- 6 • Federal Energy Regulatory Commission;
- 7 • Idaho Public Utilities Commission;
- 8 • Illinois Commerce Commission;
- 9 • Indiana Utility Regulatory Commission;
- 10 • Iowa Department of Commerce Utilities Board;
- 11 • Kansas Corporation Commission;
- 12 • Kentucky Public Service Commission;
- 13 • Maine Public Utilities Commission;
- 14 • Maryland Public Service Commission;
- 15 • Massachusetts Appellate Tax Board;
- 16 • Massachusetts Department of Public Utilities;
- 17 • Michigan Public Service Commission;
- 18 • Michigan Tax Tribunal;
- 19 • Minnesota Public Utilities Commission;
- 20 • Missouri Public Service Commission;
- 21 • Montana Public Service Commission;
- 22 • New Hampshire Public Utilities Commission;

- 1 • New Jersey Board of Public Utilities;
- 2 • New Mexico Public Regulation Commission;
- 3 • New York State Department of Public Service;
- 4 • North Dakota Public Service Commission;
- 5 • Oklahoma Corporation Commission;
- 6 • Oregon Public Service Commission;
- 7 • Pennsylvania Public Utility Commission;
- 8 • South Dakota Public Utilities Commission;
- 9 • Texas Public Utility Commission;
- 10 • Utah Public Service Commission;
- 11 • Virginia State Corporation Commission;
- 12 • Washington Utilities and Transportation Commission;
- 13 • West Virginia Public Service Commission;
- 14 • Wisconsin Public Service Commission; and
- 15 • Wyoming Public Service Commission.