

Mak, Chanda (ATG)

From: Philip Cassady <philipcassady@centurytel.net>
Sent: Tuesday, July 26, 2022 1:18 PM
To: ATG WWW E-mail Public Counsel
Subject: Fw: PSE Rate Increase Docket UE-220066

[EXTERNAL]

To: Washington Utilities and Transportation Commission,

I would like to comment on the requested Puget Sound Energy electrical rate increase (Docket UE-220066). I realize that Puget Sound Energy needs to operate a profitable company, but the requested rate increases are excessive. The requested 13.59% increase in rates for the year 2023 is not reasonable during these times of high inflation and potential business recession. It is quite out of line with the requested rate increases of 2.41% in 2024 and 1.8% in 2025.

Furthermore, the excessive rate increase requested in 2023 falls more heavily on the residential customers than the requested rate increases for subsequent years. The residential customers bear 116% of this excessive 2023 rate increase, and 109% of the requested 2024 rate increase, and 102% of the requested 2025 rate increase.

The reasons given for these rate increases are not realistic. The more than four years of capital and operating investments were not made solely on behalf of the customers. Such capital investments are normally made to improve the returns of the investors. It is not reasonable to expect that upcoming capital investments and operating costs will be so heavily loaded into the first year of this three year plan.

I request that this rate increase be rejected and a more realistic and reasonable Puget Sound Energy rate plan be approved by the Washington Utilities and Transportation Commission.

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