

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKETS UE-240004 & UG-240005 (Consolidated)

**CROSS-EXAMINATION EXHIBIT OF ANN E. BULKLEY
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

EXHIBIT AEB-__X

Proxy Group Screening Data and Results

October 28, 2024

**EXH. AEB-4
DOCKETS UE-240004/UG-240005
2024 PSE GENERAL RATE CASE
WITNESS: ANN E. BULKLEY**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

Docket UE-240004

Docket UG-240005

**THIRD EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

ANN E. BULKLEY

ON BEHALF OF PUGET SOUND ENERGY

FEBRUARY 15, 2024

PROXY GROUP SCREENING DATA AND RESULTS

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	
Company	Ticker	Dividends	S&P Credit Rating Between BBB- and AAA	Covered by More Than 1 Analyst	Positive Growth Rates from at least two sources (Value Line, Yahoo! First Call, and Zacks)	Generation Assets Included in Rate Base	% Company- Owned Generation > 30%	% Regulated Operating Income > 60%	Announced Merger
NiSource Inc.	NI	Yes	BBB+	Yes	Yes	Yes	46.86%	100.17%	No
ALLETE, Inc.	ALE	Yes	BBB	Yes	Yes	Yes	43.27%	102.84%	No
Alliant Energy Corporation	LNT	Yes	A-	Yes	Yes	Yes	72.75%	96.96%	No
Ameren Corporation	AEE	Yes	BBB+	Yes	Yes	Yes	75.34%	100.00%	No
American Electric Power Company, Inc.	AEP	Yes	A-	Yes	Yes	Yes	51.62%	97.34%	No
Avista Corporation	AVA	Yes	BBB	Yes	Yes	Yes	59.47%	100.00%	No
Black Hills Corporation	BKH	Yes	BBB+	Yes	Yes	Yes	39.72%	94.70%	No
CMS Energy Corporation	CMS	Yes	BBB+	Yes	Yes	Yes	42.50%	99.71%	No
Duke Energy Corporation	DUK	Yes	BBB+	Yes	Yes	Yes	81.53%	99.66%	No
Entergy Corporation	ETR	Yes	BBB+	Yes	Yes	Yes	71.43%	98.74%	No
Evergy, Inc.	EVRG	Yes	BBB+	Yes	Yes	Yes	62.14%	100.00%	No
IDACORP, Inc.	IDA	Yes	BBB	Yes	Yes	Yes	65.35%	99.91%	No
MGE Energy, Inc.	MGEE	Yes	AA-	Yes	Yes	Yes	68.13%	72.55%	No
NextEra Energy, Inc.	NEE	Yes	A-	Yes	Yes	Yes	96.40%	92.16%	No
NorthWestern Corporation	NWE	Yes	BBB	Yes	Yes	Yes	55.82%	99.75%	No
OGE Energy Corporation	OGE	Yes	BBB+	Yes	Yes	Yes	50.65%	100.00%	No
Pinnacle West Capital Corporation	PNW	Yes	BBB+	Yes	Yes	Yes	76.09%	100.00%	No
Portland General Electric Company	POR	Yes	BBB+	Yes	Yes	Yes	54.88%	100.00%	No
Southern Company	SO	Yes	BBB+	Yes	Yes	Yes	76.85%	94.89%	No
Wisconsin Energy Corporation	WEC	Yes	A-	Yes	Yes	Yes	65.67%	99.53%	No
Xcel Energy Inc.	XEL	Yes	A-	Yes	Yes	Yes	57.97%	100.00%	No

Notes:

[1] Source: Bloomberg Professional

[2] Source: Bloomberg Professional

[3] Source: Yahoo! Finance and Zacks

[4] Source: Yahoo! Finance, Value Line Investment Survey, and Zacks

[5] - [6] S&P Capital IQ Pro

[7] Source: Form 10-Ks for 2022, 2021, and 2020

[8] Source: S&P Capital IQ Pro Financial News Releases