

Line	PSE Adj. No.	Public Counsel Adj. No.	Description	PSE Supp Filing @ PSE Proposed COC			Public Counsel Proposed			Impact of Public Counsel Adjustments:				Public Counsel Position	
				Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)		
				(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)		
1	1.00		Per Book Results (Y/E Sep. 30, 2016)	119,146	1,727,320	10,642	119,146	1,727,320	10,642						
<i>Restating Adjustments:</i>															
2	6.01		Revenue & Expenses	(32,674)	-	52,662	(32,674)	-	52,662	-	-	-	-	Public Counsel Neutral	
3	6.02	C-1	Temperature Normalization	16,046	-	(25,863)	16,046	-	(25,863)	-	-	-	-	Public Counsel Accepted	
4	6.03		Pass Through Revenue & Expense	736	-	(1,186)	736	-	(1,186)	-	-	-	-	Public Counsel Neutral	
5	6.04		Federal Income Tax	701	-	(1,130)	701	-	(1,130)	-	-	-	-	Public Counsel Neutral	
6	6.05	C-13	Tax Benefit Of Pro Forma Interest	18,426	-	(29,697)	18,483	-	(29,790)	-	57	-	(92)	Public Counsel Modified	
7	6.06	B-3, B-4 & C-12	Depreciation Study	13,174	6,587	(20,460)	24,114	12,057	(37,451)	16,831	10,940	5,470	(16,991)	Public Counsel Oppose	
8	6.07		Injuries & Damages	(58)	-	93	(58)	-	93	-	-	-	-	Public Counsel Neutral	
9	6.08	C-2	Bad Debts	35	-	(57)	35	-	(57)	-	-	-	-	Public Counsel Accepted	
10	6.09	C-3	Incentive Pay	104	-	(168)	104	-	(168)	-	-	-	-	Public Counsel Accepted	
11	6.10		D&O Insurance	12	-	(19)	12	-	(19)	-	-	-	-	Public Counsel Neutral	
12	6.11	C-4	Interest On Customer Deposits	(50)	-	81	(50)	-	81	-	-	-	-	Public Counsel Accepted	
13	6.12		Rate Case Expenses	(281)	-	452	(281)	-	452	-	-	-	-	Public Counsel Neutral	
14	6.13		Deferred Gains/ Losses Prop Sales	(105)	-	169	(105)	-	169	-	-	-	-	Public Counsel Neutral	
15	6.14		Property& Liability Ins	45	-	(73)	45	-	(73)	-	-	-	-	Public Counsel Neutral	
16	6.15	C-14	Pension Plan	(572)	-	922	(211)	-	340	556	361	-	(582)	Public Counsel Oppose	
17	6.16	C-5	Wage Increase	(907)	-	1,463	(907)	-	1,463	-	-	-	-	Public Counsel Accepted	
18	6.17	C-6	Investment Plan	(47)	-	75	(47)	-	75	-	-	-	-	Public Counsel Accepted	
19	6.18		Employee Insurance	(59)	-	95	(59)	-	95	-	-	-	-	Public Counsel Neutral	
20	6.19	C-15	Environmental Remediation	(5,565)	-	8,969	(2,850)	-	4,594	4,176	2,715	-	(4,375)	Public Counsel Modified	
21	6.20	C-16	Payment Processing Costs	(2,226)	-	3,587	(1,449)	-	2,336	1,195	777	-	(1,252)	Public Counsel Modified	
22	6.21		South King Service Center	212	7,775	571	212	7,775	571	-	-	-	-	Public Counsel Neutral	
23	6.22		WUTC Filing Fee Excise Tax	34	-	(54)	34	-	(54)	-	-	-	-	Public Counsel Neutral	
24			Restated Results	126,127	1,741,682	13,988	140,977	1,747,152	(22,217)	22,758	14,850	5,470	(23,293)		
<i>Pro Forma Adjustments</i>															
25	7.01		Cost Rcvry Mech	(4,004)	19,012	8,845	(4,004)	19,012	8,684	-	-	-	-	Public Counsel Neutral	
26			Pro Forma Results	122,124	1,760,694	22,813	136,974	1,766,164	(13,534)	22,758	14,850	5,470	(23,293)		
References For Line 26				Exh. SEF-9 Page 1, Line 6	Exh. SEF-9 Page 1, Line 1	Exh. SEF-9 Page 1, Line 10	Exh. RCS-4 Sch. A, page 1 Col. B, Line 4	Exh. RCS-4 Sch. A, page 1 Col. B, Line 1	Exh. RCS-4 Sch. A, page 1 Col. B, Line 7						