Docket Nos. U-072375 Exhibit No. __ (SGH-8HC) NON-HIGHLY CONFIDENTIAL

BEFORE THE WASHINGTON UTILITIES & TRANSPORTATION COMMISSION

IN THE MATTER OF THE JOINT APPLICATION OF

PUGET HOLDINGS LLC AND PUGET ENERGY, INC.

FOR AN ORDER AUTHORIZING PROPOSED TRANSACTION

DOCKET NO. U-072375

DIRECT TESTIMONY OF STEPHEN G. HILL (SGH-1T)

ON BEHALF OF

PUBLIC COUNSEL

JUNE 18, 2008

Re: EXHIBIT NO. ___ (SGH-8HC) IS HIGHLY CONFIDENTIAL IN ITS

ENTIRETY