

# Notice of requested changes to PSE rates and public hearings



On January 31, 2022, PSE filed a general rate case with the Washington Utilities and Transportation Commission (UTC) requesting a multiyear adjustment to electric and natural gas rates.

The UTC has the authority to approve rates which may be higher or lower than PSE's request. The UTC is examining the proposed rates; the examination can take up to 11 months. The new rates are proposed to become effective on January 1, 2023.

## PSE has requested the following:

### Electric Service -

- 2023 – An overall 13.59% increase in rates generating an additional \$310.6 million in revenue. Residential customers would see an overall average 15.80% increase.
- 2024 – An overall 2.41% increase in rates generating an additional \$63.1 million in revenue. Residential customers would see an overall average 2.62% increase.
- 2025 – An overall 1.18% increase in rates generating an additional \$31.8 million in revenue. Residential customers would see an overall average 1.20% increase.

### Natural Gas Service -

- 2023 – An overall 12.98% increase in rates generating an additional \$143 million in revenue. Residential customers would see an overall average 12.15% increase.
- 2024 – An overall 2.29% increase in rates generating an additional \$28.5 million in revenue. Residential customers would see an overall average 2.19% increase.
- 2025 – An overall 1.82% increase in rates generating an additional \$23.3 million in revenue. Residential customers would see an overall average 1.74% increase.

## PSE requests rate adjustments for the following reasons:

- To continue to provide safe and reliable energy service
- To decarbonize its energy systems to comply with state mandates and meet the expectations of customers and stakeholders
- To recover more than four years of capital and operating investments made on behalf of customers and not currently included in PSE's rates
- To recover increased operating costs
- To set rates for a multiyear rate plan that reflect upcoming capital investments and operating costs over the three-year period
- To increase PSE's authorized return on equity from 9.4% to 9.9%

## Public hearing date and time:

You may comment on the requested changes to electric and natural gas rates at a virtual public hearing held by the UTC at the date and time listed below.

Wednesday, Sep. 28, 2022, at 6 p.m.

You can participate via Zoom, meeting information can be found at [www.utc.wa.gov/220066](http://www.utc.wa.gov/220066). Or by phone by calling 253-215-8782 and entering: Meeting ID number 834 6224 4485 and passcode 772950.

If you plan to participate, please call 1-888-333-9882 at least one day before the hearing so you can be signed in.

Not calling in advance will not preclude you from calling the day of the hearing.

## Other ways to comment on the proposed rates:

### UTC

Send written comments to the UTC by one of the following:

Online: [www.utc.wa.gov/consumers/submit-comment](http://www.utc.wa.gov/consumers/submit-comment)

Email: [comments@utc.wa.gov](mailto:comments@utc.wa.gov)  
Phone: 1-888-333-WUTC (9882)  
U.S. mail: UTC P.O. Box 47250  
Olympia, WA 98504

In your comments, please reference Dockets UE-220066 (electric service) and UG-220067 (natural gas service).

### Public Counsel

Residential and small business customers are represented in this case by the Public Counsel Unit of the Washington Office of the Attorney General.

Email: [utility@atg.wa.gov](mailto:utility@atg.wa.gov)

### PSE

To contact PSE about the rate change proposals:

Email: [customer care@pse.com](mailto:customer care@pse.com)  
U.S. mail: Puget Sound Energy  
Customer Care  
P.O. Box 97034  
Bellevue WA 98009-9734

7.20.22  
TO: UTC

A 16% increase in electricity and a 9% increase in natural gas are huge increases!

Please review the compensation of PSE's executive and the increase in stock price before granting approval of these rates. Looks like price going to me. *Amberly Sims, 9512 30th Ave NE 98115*



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21 JUL 2022 PM 5 L

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