

**Docket No. UG-190210 - Vol. III**

**Washington Utilities and Transportation Commission v.  
Cascade Natural Gas Corporation**

**November 5, 2019**



**206.287.9066 | 800.846.6989**

1325 Fourth Avenue, Suite 1840, Seattle, Washington 98101

[www.buellrealtime.com](http://www.buellrealtime.com)

email: [info@buellrealtime.com](mailto:info@buellrealtime.com)





<p style="text-align: center;"><b>A</b></p> <p><b>a.m</b> 20:17 26:2,8 41:23 <b>AAG</b> 27:3 <b>ability</b> 42:9 <b>able</b> 34:1,4 <b>accepting</b> 38:8 <b>account</b> 31:7 38:5,7 38:12 <b>accurate</b> 42:9 <b>act</b> 40:1 <b>actions</b> 38:24 <b>Actual</b> 24:11 <b>add</b> 35:16 36:1 <b>added</b> 35:2 <b>additional</b> 41:1 <b>Additions</b> 24:7,12 <b>address</b> 41:6 <b>addressed</b> 29:4,9 <b>addressing</b> 38:1 <b>adjourn</b> 41:7,22 <b>Adjourned</b> 41:23 <b>Adjustments</b> 24:6 25:3 <b>administrative</b> 21:5 26:13 <b>admission</b> 23:2 24:2 25:2 27:7,16 <b>admitted</b> 27:18,21 <b>AEB-1T</b> 23:15 <b>AEB-2</b> 23:17 <b>AEB-3</b> 23:18 <b>affirmed</b> 31:6 <b>agency</b> 38:22 <b>agree</b> 35:23 37:2,6 40:12,17 <b>agreed</b> 30:19 34:8 34:21 35:16 40:14 <b>Agreement</b> 23:13 <b>ahead</b> 39:18 <b>all-party</b> 31:6 33:25 <b>Alliance</b> 26:22 33:17 <b>allocation</b> 29:12</p>	<p><b>allowing</b> 31:8 <b>allows</b> 29:18 <b>Ann</b> 21:3 23:15,18 26:14 <b>anybody</b> 35:12 36:1 <b>appearances</b> 26:17 <b>appearing</b> 26:25 27:2,3 <b>appreciate</b> 33:24 41:4 <b>appropriately</b> 31:7 <b>approve</b> 28:6 30:22 <b>approved</b> 28:25 29:1 35:1 <b>approving</b> 36:19 <b>Archer</b> 23:20 <b>aside</b> 37:19 <b>asking</b> 39:5 <b>aspect</b> 40:14 <b>assess</b> 34:12 <b>assesses</b> 31:22 <b>Assistant</b> 21:10,15 27:1 <b>assume</b> 37:19 <b>assumption</b> 38:15 <b>Attorney</b> 21:10,15 22:4 26:24 27:1 <b>audit</b> 35:20 <b>authorize</b> 34:25 <b>Authorized</b> 24:11 25:5 <b>authorizing</b> 34:22 35:5,5 <b>available</b> 32:7 <b>Avenue</b> 20:22 21:16,20 <b>average</b> 37:22 <b>AWEC</b> 22:8,16 27:14 31:16</p> <p style="text-align: center;"><b>B</b></p> <p><b>back</b> 34:8 35:7 <b>Bainbridge</b> 22:5 <b>balances</b> 31:3,18 <b>Balashbas</b> 20:14</p>	<p>21:4 26:15 39:8 <b>ballpark</b> 38:14 <b>base</b> 34:12,23,25 35:6,7,8,18 <b>based</b> 28:10 <b>baseline</b> 34:14 <b>basic</b> 29:10 <b>basically</b> 29:25 40:10 <b>basis</b> 29:6 30:17 <b>beginning</b> 26:17 <b>behalf</b> 26:25 27:2,4 27:23 <b>believe</b> 28:18 29:16 30:10 35:19 36:7 40:18 <b>best</b> 42:9 <b>Betty</b> 22:14 23:7 33:11 35:14 <b>bit</b> 35:10 <b>black</b> 34:2 37:4 <b>BLR-1T</b> 24:18 <b>BLR-2</b> 24:20 <b>BLR-3</b> 24:21 <b>board</b> 31:12 <b>box</b> 21:10 34:2 37:4 <b>BR-1</b> 23:3 <b>BR-2</b> 23:4 <b>BR-3</b> 23:5 <b>Brad</b> 22:16 33:16 40:20 <b>Bradley</b> 23:10 <b>Brian</b> 24:18 <b>bring</b> 32:4,5 <b>Broadway</b> 22:10 <b>brought</b> 34:3 <b>Buell</b> 20:21 <b>builds</b> 28:23 <b>Bulkley</b> 23:16,18 <b>business</b> 31:13</p> <p style="text-align: center;"><b>C</b></p> <p><b>C</b> 21:1 22:1 23:22 26:4 42:1,1 <b>Cable</b> 22:9 26:21 <b>Calculation</b> 24:3,4</p>	<p><b>capital</b> 24:10 30:7 <b>captioned</b> 26:9 <b>carried</b> 40:18 <b>Cascade</b> 20:7 21:18 22:14 26:10,20 27:15 28:22 29:8 29:18 30:18 31:4 31:6 33:10 34:3 <b>Cascade's</b> 23:3,4 24:15 28:2,13 29:5,10,13,23 30:5,8,9 31:11,14 31:15,19 <b>case</b> 28:3,13,22 29:12,22,23,25 30:16,20 34:4,9 34:24 35:1,6,8,10 35:18,21 36:15,16 36:20 37:9,10,15 37:17,18 39:5 40:13 <b>cases</b> 28:25 29:16 36:22 39:2 <b>CCR</b> 20:20 42:14 <b>certain</b> 31:1 <b>Certified</b> 42:6 <b>certify</b> 42:8 <b>Chad</b> 22:9 26:21 <b>Chair</b> 21:3 26:14 <b>CHAIRMAN</b> 20:13 36:3 37:14 38:20 39:7 <b>challenging</b> 36:10 36:12,18 37:18,21 37:24 <b>change</b> 29:5,23 30:14 <b>changing</b> 30:1,1 <b>charges</b> 29:10 <b>Chief</b> 21:15 <b>clarifying</b> 39:14 <b>classes</b> 29:4 31:1 <b>clear</b> 28:21 29:24 32:14 <b>colleagues</b> 36:2</p>	<p><b>Collins</b> 22:15 23:12 28:17 33:2,12,12 <b>come</b> 33:25 34:8 38:7,14 <b>comment</b> 41:13 <b>comments</b> 23:5 35:15 <b>Commission</b> 20:2,4 20:18 21:8 22:14 26:10,13 27:4 28:4,5,25 29:9 30:21 31:3,20,22 33:11 38:14,24,25 <b>Commission's</b> 30:15 <b>Commissioner</b> 20:13,14 21:3,4 26:14,15 33:21 35:11,25 39:8 40:22 <b>Commissioners</b> 21:2 28:1 32:8 33:20 <b>Company</b> 26:17 29:3 34:8 36:7,8 36:10 <b>Comparison</b> 24:11 <b>Complainant</b> 20:5 <b>complete</b> 34:2 <b>completes</b> 29:8 <b>completion</b> 29:11 <b>comply</b> 30:19 <b>components</b> 40:8 <b>concern</b> 33:24 34:4 <b>concerned</b> 36:11,22 <b>concerning</b> 29:13 37:8 <b>concerns</b> 29:23 <b>concludes</b> 41:6 <b>condition</b> 39:24 <b>conditions</b> 38:6 39:23 <b>conduct</b> 29:3 <b>CONFIDENTIAL</b> 24:16,17</p>
---	---	--	---	--

<p><b>conservation</b> 30:19 39:10,13,23 40:4 40:16 <b>considered</b> 35:8 <b>consists</b> 28:12 <b>constituency</b> 31:21 <b>Consumers</b> 26:23 33:17 <b>Cont</b> 22:1 24:1 25:1 <b>continue</b> 30:18 <b>contracts</b> 29:7 30:17 <b>Conversion</b> 24:4 <b>convoluted</b> 37:10 <b>copy</b> 27:19 39:21 <b>core</b> 29:4 <b>Corporation</b> 20:8 26:11 <b>cost</b> 29:2,12,17 30:8 <b>counsel</b> 21:13,15 22:15 27:2,11 31:13 32:4,8 33:15 <b>Counsel's</b> 31:12 <b>COUNTY</b> 42:4 <b>course</b> 36:11 <b>court</b> 27:19 <b>costokes@cablehu...</b> 22:11 <b>curious</b> 35:12 <b>currently</b> 24:15 40:5 <b>Customer</b> 23:5 25:5 <b>customers</b> 31:14,15 <b>customers'</b> 31:19</p> <hr/> <p style="text-align: center;"><b>D</b></p> <hr/> <p><b>D</b> 24:23 26:4 <b>D3</b> 22:5 <b>Danner</b> 20:13 21:3 26:14 36:3 37:14 38:20 39:7 <b>date</b> 41:15</p>	<p><b>Dave</b> 21:3 26:14 <b>deal</b> 34:17 <b>dealt</b> 29:2,12,22 <b>debt</b> 24:15,17 30:8 30:8 <b>decoupling</b> 25:5 28:25 <b>dedicated</b> 31:10 <b>defects</b> 30:25 <b>design</b> 29:9 <b>deviate</b> 40:13,14 <b>differ</b> 35:22 <b>different</b> 35:13 37:12 <b>difficult</b> 37:5 38:3 <b>direct</b> 23:14,15,19 23:22 24:8,14,18 24:23 36:5 <b>director</b> 33:12 <b>discuss</b> 29:17 <b>discussed</b> 30:15 <b>disputes</b> 28:5 <b>distribution</b> 25:4 29:14 <b>docket</b> 20:4 26:9 39:12,15,22 40:3 <b>doing</b> 40:5 <b>door</b> 35:19 <b>downgrade</b> 36:8 38:21 <b>drove</b> 29:25 <b>due</b> 38:23 41:15</p> <hr/> <p style="text-align: center;"><b>E</b></p> <hr/> <p><b>E</b> 21:1,1,3 22:1,1 23:15,18 26:4,4 39:15,20 42:1,1 <b>earlier</b> 28:24,24 <b>early</b> 28:21 <b>earn</b> 31:9 <b>echo</b> 35:15 <b>effect</b> 39:13,16 <b>efforts</b> 28:4 <b>either</b> 35:8 39:25 <b>elements</b> 30:6 <b>Energy</b> 22:2,15</p>	<p>26:22,25 27:12 31:15 33:13,17 <b>environment</b> 36:10 36:13,18,21,24 37:19,21,25 <b>equal</b> 29:6 30:16 <b>equity</b> 23:17 30:7,9 <b>Erdahl</b> 22:14 23:7 28:17 33:1,11,11 35:14,14 40:12 <b>essence</b> 29:9 <b>examine</b> 35:2 <b>example</b> 29:16 38:12 <b>exhibit</b> 23:1 24:1 25:1 27:19 40:4 41:13 <b>exhibits</b> 23:2 24:2 25:2 27:8,9,18,21 <b>exist</b> 31:21 <b>expanded</b> 35:10 <b>expect</b> 34:8 <b>expeditiously</b> 29:19 <b>expenses</b> 30:1 31:8</p> <hr/> <p style="text-align: center;"><b>F</b></p> <hr/> <p><b>F</b> 42:1 <b>fact</b> 37:16 <b>Factor</b> 24:4 <b>fair</b> 30:24 31:2,22 37:6 <b>fairly</b> 29:19 <b>far</b> 40:5 <b>ffitch</b> 22:3 26:24,24 27:12 <b>figure</b> 37:17,25 <b>filed</b> 28:22 35:9 37:13 <b>filing</b> 28:3,13 <b>final</b> 30:18 37:11 37:11 <b>financial</b> 38:21 <b>find</b> 36:20 <b>finding</b> 28:9 <b>firm</b> 26:22 <b>first</b> 36:15 39:17</p>	<p><b>Fitch</b> 36:9,14,21,22 37:2 <b>followed</b> 33:1 <b>following</b> 40:2,3 <b>foregoing</b> 42:8 <b>form</b> 26:16 <b>forward</b> 32:5 34:4 34:12,18 36:1 <b>Fourth</b> 20:22 <b>free</b> 30:24 <b>front</b> 32:6 39:21 <b>froze</b> 29:10 <b>further</b> 41:5 <b>future</b> 34:13</p> <hr/> <p style="text-align: center;"><b>G</b></p> <hr/> <p><b>G</b> 26:4 <b>Gafken</b> 21:14 27:1 27:1,11 41:10,12 41:15,19 <b>Garlinghouse</b> 20:20 42:6,14 <b>Gas</b> 20:7 26:11,20 33:10 <b>gauge</b> 37:1 <b>general</b> 21:10,15 27:2 28:3,13 <b>Gibson</b> 21:20 26:20 <b>giving</b> 41:4 <b>go</b> 26:18 30:12 33:3 35:6 36:1 39:17 <b>goes</b> 32:20 <b>going</b> 34:12,17 35:7 <b>Good</b> 26:6 27:25 36:4 <b>grab</b> 32:17 <b>grade</b> 38:23 <b>great</b> 32:15 34:1 41:18 <b>guess</b> 33:21 34:20 38:11 40:9</p> <hr/> <p style="text-align: center;"><b>H</b></p> <hr/> <p><b>hand</b> 32:19 <b>hard</b> 37:1,1 <b>head</b> 40:24</p>	<p><b>healthy</b> 38:23 <b>hear</b> 28:16 32:12 32:13 35:12 <b>hearing</b> 20:11 26:8 38:18 41:6,7 <b>helps</b> 35:12 <b>High</b> 22:4 <b>Honor</b> 27:13 <b>hundred</b> 40:15,23 <b>Huston</b> 22:9 26:22</p> <hr/> <p style="text-align: center;"><b>I</b></p> <hr/> <p><b>idea</b> 34:7 <b>identified</b> 40:4 <b>identify</b> 32:25 33:7 <b>IDM-1T</b> 24:23 <b>IDM-2</b> 24:24 <b>IDM-3</b> 25:3 <b>IDM-4</b> 25:4 <b>IDM-5</b> 25:5 <b>III</b> 20:11 <b>impacted</b> 37:11 <b>included</b> 24:12 35:4,16 37:16 <b>includes</b> 28:14 <b>including</b> 27:8 40:23 <b>income</b> 31:14 <b>increase</b> 30:5 <b>INDEX</b> 23:1 24:1 25:1 <b>industrial</b> 31:15 <b>influence</b> 36:8 <b>informal</b> 28:4 <b>instructions</b> 33:5 <b>intact</b> 40:11 <b>interest</b> 28:7,10 30:23 31:3,3,4,8 31:19 <b>introduce</b> 32:24 <b>investment</b> 29:19 30:1 31:9 34:5,7 34:11 35:18 38:23 <b>Isaac</b> 24:23 <b>Island</b> 22:5 <b>issue</b> 34:17 36:23</p>
---	--	--	---	---

<p>37:15  <b>issues</b> 28:2 34:2,3  <b>items</b> 34:21</p> <hr/> <p style="text-align: center;"><b>J</b></p> <hr/> <p><b>J</b> 23:19 24:14  <b>Jay</b> 21:4 26:15  <b>Jeff</b> 21:9 27:3  <b>jobs</b> 35:10  <b>Jocelyn</b> 21:19              26:19  <b>jocelyn@mrg-la...</b>              21:22  <b>joined</b> 26:14  <b>joint</b> 23:6 28:13  <b>jroberso@utc.wa...</b>              21:12  <b>JT-1T</b> 23:6  <b>JT-2</b> 23:7  <b>JT-3</b> 23:8  <b>JT-4</b> 23:10  <b>JT-5</b> 23:11  <b>JT-6</b> 23:13  <b>judge</b> 20:14 21:5              26:6,13 27:5,17              27:25 28:11 32:3              32:13,16,23 33:7              33:18 41:1,11,14              41:18,20</p> <hr/> <p style="text-align: center;"><b>K</b></p> <hr/> <p><b>keeping</b> 40:10  <b>Kivisto</b> 23:14 28:21              29:24  <b>Kivisto's</b> 36:5  <b>know</b> 34:10,10,11              34:15 36:17 38:1              39:3  <b>knowledge</b> 42:9</p> <hr/> <p style="text-align: center;"><b>L</b></p> <hr/> <p><b>L</b> 24:18  <b>Lacey</b> 20:19 26:1  <b>lag</b> 34:6,6  <b>language</b> 35:16  <b>largely</b> 29:23</p>	<p><b>law</b> 21:5 22:4 26:13              26:22  <b>lawful</b> 28:6,10              30:22  <b>lawfulness</b> 30:23  <b>Laycock</b> 22:15 23:9              28:17 33:2,14,14              40:17,24,25  <b>leads</b> 30:10  <b>leaving</b> 35:19  <b>let's</b> 26:6,16 32:5  <b>level</b> 34:25 35:21  <b>line</b> 32:10,11  <b>link</b> 37:17  <b>Lisa</b> 21:14 27:1  <b>lisa.gafken@atg....</b>              21:17  <b>list</b> 27:19  <b>listening</b> 33:23  <b>litigated</b> 38:5  <b>little</b> 35:10 37:5  <b>LLC</b> 20:21  <b>LLP</b> 22:9  <b>load</b> 29:3,8,11  <b>Long-Term</b> 24:17  <b>look</b> 35:16,17  <b>looked</b> 36:14  <b>looks</b> 37:12  <b>Loop</b> 20:19  <b>loud</b> 32:13  <b>low</b> 31:14 37:22</p> <hr/> <p style="text-align: center;"><b>M</b></p> <hr/> <p><b>making</b> 27:23              29:19  <b>MAOP</b> 36:17  <b>marching</b> 39:4  <b>margin</b> 29:6 30:17  <b>Maryalice</b> 23:22  <b>McDowell</b> 21:20              26:19  <b>MCP-1T</b> 23:22  <b>MCP-2</b> 23:23  <b>MCP-3</b> 24:3  <b>MCP-4</b> 24:4  <b>MCP-5</b> 24:6</p>	<p><b>MCP-6</b> 24:7  <b>mean</b> 36:21 37:14              37:18,24 38:21,22              39:1,15  <b>means</b> 31:6  <b>measure</b> 29:3  <b>mechanism</b> 25:5              29:1,18  <b>mechanisms</b> 29:15  <b>meeting</b> 40:15,23  <b>mentioned</b> 28:12              30:21 36:6  <b>method</b> 29:1  <b>Michael</b> 22:14 24:8              33:9  <b>microphone</b> 32:17  <b>microphones</b> 33:5  <b>middle</b> 37:13  <b>Mike</b> 34:19 35:15              39:19  <b>million</b> 30:5 35:22              35:24  <b>mind</b> 30:3 31:25  <b>miscellaneous</b>              30:13  <b>missed</b> 33:5  <b>mitigate</b> 36:20  <b>morning</b> 26:7              27:25 28:1 36:4  <b>MPP-1T</b> 24:8  <b>MPP-2</b> 24:10  <b>MPP-3</b> 24:11  <b>MPP-4</b> 24:12  <b>Mullins</b> 22:16              23:10 28:17 32:10              32:11,15,20 33:3              33:16,16 40:20  <b>Myhrum</b> 24:23              29:17</p> <hr/> <p style="text-align: center;"><b>N</b></p> <hr/> <p><b>N</b> 21:1 22:1 26:4  <b>NAK-1T</b> 23:14  <b>name</b> 26:12  <b>National</b> 20:24  <b>Natural</b> 20:7 26:11</p>	<p>26:20 33:10  <b>NE</b> 22:4  <b>need</b> 40:1 41:5  <b>Nicole</b> 23:14  <b>nodding</b> 40:24  <b>normalization</b>              24:20,21 29:2  <b>note</b> 31:5 34:16              36:15  <b>noticed</b> 37:21  <b>November</b> 20:16              26:1,7 41:17  <b>number</b> 39:23  <b>Nygard</b> 24:14</p> <hr/> <p style="text-align: center;"><b>O</b></p> <hr/> <p><b>O</b> 26:4  <b>o0o--</b> 26:3  <b>objection</b> 27:10,14  <b>offer</b> 38:8  <b>Okay</b> 27:5,17 32:3              32:5,18,23,24              33:18,21 41:3,6              41:11,19,20,21  <b>Olympia</b> 20:23              21:11  <b>open</b> 33:19 35:19  <b>opening</b> 27:23              33:23  <b>operating</b> 30:1  <b>Operations</b> 23:23  <b>order</b> 30:15 39:21              40:8  <b>orders</b> 39:4,25  <b>Oregon</b> 21:21              22:10  <b>originally</b> 37:13  <b>outcome</b> 37:11,12              38:5,16  <b>outcomes</b> 36:7 37:6              38:10  <b>outside</b> 29:16  <b>Outstanding</b> 24:15  <b>overall</b> 30:11</p> <hr/> <p style="text-align: center;"><b>P</b></p> <hr/> <p><b>P</b> 21:1,1 22:1,1              24:8 26:4  <b>P.O</b> 21:10  <b>page</b> 23:2 24:2 25:2              36:5  <b>pages</b> 20:12 23:14              23:16,17,18,20,21              23:22,24 24:3,5,6              24:7,9,10,11,13              24:14,16,17,19,20              24:22,23,25 25:3              25:4,5  <b>Pamela</b> 23:19  <b>panel</b> 32:22 41:3  <b>part</b> 27:20 28:21              35:4  <b>particular</b> 37:9              38:22  <b>particularly</b> 37:3,8  <b>parties</b> 26:17 27:6              27:23 28:8 31:17              33:22,24 34:7              37:6 39:9  <b>parties'</b> 28:4  <b>party</b> 28:15 38:4  <b>Parvinen</b> 22:14              24:9 28:16 32:16              33:1,4,9,9 34:19              34:19 36:4,25              38:2 39:6,19,20  <b>Parvinen's</b> 29:17              35:15  <b>PC</b> 21:20  <b>Pearson</b> 20:14 21:6              26:6,12 27:5,17              27:25 28:11 32:3              32:13,16,23 33:7              33:18 41:1,11,14              41:18,20  <b>Pease</b> 21:19 26:19              26:19 27:15  <b>penalty</b> 36:17  <b>percent</b> 29:6 30:7,8              30:9,10,11 40:15              40:23</p>
---	--	---	---

<p><b>percentage</b> 30:16  <b>permanently</b> 39:24  <b>perspectives</b> 38:3  <b>Peters</b> 23:22  <b>phone</b> 28:18  <b>PJA-1T</b> 23:19  <b>PJA-2</b> 23:21  <b>place</b> 29:16 39:25              40:9  <b>plan</b> 35:17 40:16  <b>planned</b> 35:22  <b>plans</b> 40:6  <b>Plant</b> 24:7,12  <b>Playing</b> 33:4  <b>please</b> 32:18,24  <b>point</b> 33:19 38:21  <b>Portland</b> 21:21              22:10  <b>possible</b> 38:10  <b>preference</b> 30:25  <b>prefiled</b> 23:14,15              23:19,22 24:8,14              24:18,23 27:8,18              27:21  <b>prejudice</b> 30:25  <b>present</b> 37:15  <b>pretty</b> 30:11  <b>previous</b> 35:1,8  <b>procedures</b> 39:25  <b>proceeding</b> 32:1              34:23  <b>Professional</b> 23:7,8              23:10,11  <b>Project</b> 22:2,15              26:25 27:12 31:15              33:13  <b>property</b> 30:2              31:10 34:5,11  <b>proposal</b> 36:16              38:8  <b>proposed</b> 23:21              24:6 40:13  <b>prove</b> 39:1  <b>provide</b> 27:18  <b>provides</b> 30:4</p>	<p><b>provision</b> 39:10  <b>prudence</b> 35:17  <b>public</b> 21:13,15              22:15 27:2,11              28:7,10 30:2,22              31:2,10,12,13              33:14 41:13  <b>put</b> 29:15 35:17  <b>puts</b> 41:17</p> <hr/> <p style="text-align: center;"><b>Q</b></p> <p><b>Qualifications</b> 23:7              23:8,10,11  <b>question</b> 33:22              34:14 36:2,4,6,25              39:9,14  <b>questions</b> 32:1,2,3              32:7 33:20 41:2  <b>quoted</b> 36:9</p> <hr/> <p style="text-align: center;"><b>R</b></p> <p><b>R</b> 21:1 22:1 26:4              42:1  <b>Rackner</b> 21:20              26:20  <b>raise</b> 32:19  <b>rate</b> 24:24 28:3,13              28:22,25 29:4,9              29:12,16,21,23,25              30:6,11,16,20              31:9 34:9,12,23              34:24,25 35:1,5,6              35:7,8,10,18,18              35:20 36:15,16              37:9,10  <b>ratepayer</b> 31:21  <b>ratepayers</b> 29:13              31:1,4,11,12  <b>rates</b> 29:10 30:22              30:23 31:2,19,22  <b>rating</b> 23:4 38:22  <b>Ratings</b> 23:3  <b>Rayne</b> 21:6 26:12  <b>really</b> 28:23 29:22              34:22 36:21 39:1              39:14</p>	<p><b>Realtime</b> 20:21  <b>reasonable</b> 30:24              31:9,19,23 35:20              37:7 38:16  <b>recall</b> 39:20  <b>receive</b> 31:20  <b>record</b> 27:6,20              28:11 32:25 41:8              41:22  <b>recover</b> 29:18 34:5  <b>recovering</b> 31:8  <b>recovery</b> 24:13              29:18  <b>reduce</b> 34:6  <b>reform</b> 37:10,13  <b>regarding</b> 39:10,12              39:23  <b>regime</b> 37:2  <b>Regressions</b> 24:20  <b>regulators</b> 36:11  <b>regulatory</b> 34:6              36:7,10,13,18,21              36:23 37:2,18,21              37:25  <b>relates</b> 39:9  <b>remain</b> 39:13,16  <b>Rendahl</b> 20:13 21:3              26:15 33:21 35:11              35:25 40:22  <b>report</b> 36:14  <b>REPORTED</b> 20:20  <b>reporter</b> 27:19 42:7  <b>reporting</b> 20:21              40:6  <b>Reports</b> 23:4  <b>represent</b> 33:8  <b>representatives</b>              31:16  <b>represented</b> 31:11              31:14,16  <b>representing</b> 32:25              33:10  <b>request</b> 41:16  <b>requirement</b> 24:3              29:5,24 30:5,14</p>	<p>35:24  <b>requiring</b> 29:3,5  <b>residential</b> 31:12  <b>resolve</b> 28:5 34:1  <b>resolved</b> 28:24  <b>resolves</b> 28:2  <b>respect</b> 35:23  <b>Respondent</b> 20:9  <b>response</b> 40:21  <b>rest</b> 40:18  <b>Result</b> 23:23  <b>Results</b> 24:6,11,21  <b>Resume</b> 23:18  <b>return</b> 23:17 24:11              30:6,9,11 31:9  <b>reveal</b> 34:15  <b>revenue</b> 24:3 25:3,4              25:5 29:5,24 30:5              30:14 35:23  <b>Revenues</b> 24:24  <b>right</b> 30:12 32:19              33:9 36:3 38:16              39:7,8  <b>Road</b> 22:4  <b>Roberson</b> 21:9 27:3              27:3,10,22,24,25  <b>Roberson's</b> 33:23  <b>Robertson</b> 24:19  <b>ROE</b> 37:22  <b>room</b> 26:18</p> <hr/> <p style="text-align: center;"><b>S</b></p> <p><b>S</b> 21:1 22:1 26:4  <b>safe</b> 29:20  <b>Sarah</b> 22:15 23:8              33:14  <b>saying</b> 36:9  <b>Schedule</b> 24:24  <b>School</b> 22:4  <b>seated</b> 32:23  <b>seats</b> 32:9  <b>Seattle</b> 20:22,23              21:16  <b>Section</b> 39:15,20  <b>see</b> 35:19 40:24  <b>sense</b> 40:11</p>	<p><b>separate</b> 28:15  <b>service</b> 29:2 30:2              31:10  <b>services</b> 31:20  <b>settle</b> 36:16 39:2,5  <b>settle-</b> 34:16  <b>settled</b> 34:16 36:16              36:17 37:23 38:13  <b>settlement</b> 20:11              23:6,13 26:8 27:9              28:2,6,9,14,20,23              30:4,4,18,20 31:6              31:7,13,17,24              33:25 34:2,13,21              35:4 37:3 38:8,8,9              39:10,11,12,17,22              40:2,3 41:7  <b>settlements</b> 28:24              36:19 37:4  <b>settling</b> 36:22 38:4              38:4  <b>shareholders</b> 29:13  <b>Shawn</b> 22:15 23:11              33:12  <b>Sheet</b> 23:23  <b>short</b> 26:16  <b>Shorthand</b> 42:6  <b>signatory</b> 31:23  <b>signed</b> 31:17  <b>Simon</b> 22:3 26:24  <b>simon@ffitchlaw...</b>              22:6  <b>simple</b> 41:12  <b>skill</b> 42:9  <b>small</b> 31:13  <b>solidified</b> 40:7,7  <b>soon</b> 34:9  <b>Sorry</b> 33:4  <b>sort</b> 34:23  <b>sounds</b> 41:18  <b>Southeast</b> 20:19  <b>special</b> 29:7 30:17  <b>specified</b> 30:7,8,10  <b>specifies</b> 30:6  <b>speculation</b> 38:25</p>
---	---	--	--	---

<p><b>spread</b> 29:4,6 30:14  <b>Square</b> 20:19  <b>Staff</b> 21:8 22:14              27:4,10 31:20              33:11 35:15  <b>stand</b> 32:18  <b>start</b> 33:1,22 34:20              34:25  <b>started</b> 26:6  <b>State</b> 42:3,7  <b>statement</b> 27:23              33:23 36:12  <b>statements</b> 28:15  <b>states</b> 39:11  <b>stipulate</b> 27:7  <b>stipulates</b> 27:11,12              27:15  <b>stock</b> 36:8  <b>Stokes</b> 22:9 26:21              26:21 27:14  <b>story</b> 35:13  <b>structure</b> 30:7  <b>study</b> 29:3,8,11  <b>submitted</b> 28:12,14  <b>substantially</b> 37:12  <b>sufficient</b> 30:24              31:2,23 37:7  <b>sufficiently</b> 34:5  <b>Suite</b> 20:22 21:16              21:20 22:5,10  <b>Summary</b> 23:3,23              24:6,10,24  <b>support</b> 23:6 28:14  <b>supports</b> 28:4  <b>sure</b> 30:11 31:21              39:3  <b>SW</b> 21:20 22:10  <b>swear</b> 32:6,21  <b>sworn</b> 32:22  <b>system</b> 29:14,19</p> <hr/> <p style="text-align: center;"><b>T</b></p> <hr/> <p><b>T</b> 42:1,1  <b>table</b> 29:21 32:6  <b>take</b> 32:8 35:17              37:19 38:5,12</p>	<p>39:17  <b>taken</b> 38:24  <b>takes</b> 31:7  <b>talked</b> 37:22  <b>Tammy</b> 24:14  <b>target</b> 40:15,23  <b>targets</b> 30:19 39:11              39:13  <b>Tariffs</b> 23:21  <b>tax</b> 37:10,13,14,15  <b>taxes</b> 37:19  <b>Taylor</b> 20:20 42:6              42:14  <b>TB-14</b> 21:16  <b>tell</b> 31:18  <b>term</b> 30:18  <b>terms</b> 28:6,10,19              30:3,13,15,23              31:1 39:12,16  <b>Test</b> 24:6  <b>testimony</b> 23:6,14              23:15,19,22 24:8              24:14,18,23 27:8              27:9 28:12,13,16              28:22 29:17 36:5              36:5 37:16,20              41:4  <b>Thank</b> 27:5,17              32:14,15 33:18              35:11,25 36:3              39:7 41:3,19,20              41:22  <b>thing</b> 41:10,12  <b>things</b> 34:20,24              37:5 40:5,6  <b>think</b> 29:11 33:25              37:8 38:5,9,13,20              39:4 40:1,12              41:17  <b>third</b> 28:22  <b>THURSTON</b> 42:4  <b>time</b> 35:3  <b>TJN-1T</b> 24:14  <b>TJN-2C</b> 24:15  <b>TJN-3C</b> 24:17</p>	<p><b>today</b> 26:7,8,14              28:8,18 41:7  <b>total</b> 40:10  <b>tough</b> 36:25  <b>transcript</b> 42:8  <b>Transportation</b>              20:2,4,18 26:10  <b>true</b> 38:12,18,18              42:8  <b>truly</b> 35:22  <b>trying</b> 37:17 39:19              39:20  <b>Tuesday</b> 26:7  <b>turn</b> 27:24 31:25  <b>turning</b> 28:19 30:3  <b>typically</b> 34:23</p> <hr/> <p style="text-align: center;"><b>U</b></p> <hr/> <p><b>UG-152286</b> 39:12  <b>UG-190210</b> 20:4              26:9  <b>understand</b> 27:22  <b>Unit</b> 21:15  <b>unreasonable</b>              30:25  <b>usage</b> 29:4  <b>usual</b> 41:16  <b>Utilities</b> 20:2,4,18              26:10  <b>utility</b> 30:2</p> <hr/> <p style="text-align: center;"><b>V</b></p> <hr/> <p><b>validation</b> 29:14  <b>versus</b> 26:10  <b>views</b> 37:2  <b>VOLUME</b> 20:11  <b>vs</b> 20:6</p> <hr/> <p style="text-align: center;"><b>W</b></p> <hr/> <p><b>WAC</b> 28:3,5  <b>want</b> 32:8,16 33:6              37:25 39:3  <b>wanted</b> 41:15  <b>wants</b> 39:17  <b>Washington</b> 20:1,4              20:18,19,22 21:11</p>	<p>21:16 22:5 26:1,9              36:7,24 42:3,7  <b>way</b> 39:1  <b>ways</b> 34:3 35:21  <b>we'll</b> 26:18 32:25              35:6  <b>we're</b> 26:8 34:22              35:18 36:11,11              40:5  <b>we've</b> 38:13  <b>weather</b> 24:20,21              29:1  <b>week</b> 41:16  <b>weigh</b> 38:9  <b>Western</b> 26:22              33:17  <b>whatever's</b> 30:12  <b>willing</b> 27:7  <b>Witness</b> 32:22  <b>witnesses</b> 22:13              32:1,4,5,9 41:3  <b>Woodland</b> 20:19  <b>words</b> 28:20  <b>Working</b> 24:10  <b>written</b> 30:12  <b>www.buellrealti...</b>              20:25</p> <hr/> <p style="text-align: center;"><b>X</b></p> <hr/> <p style="text-align: center;"><b>Y</b></p> <hr/> <p><b>yeah</b> 37:1 38:2,20              40:8  <b>Year</b> 24:6</p> <hr/> <p style="text-align: center;"><b>Z</b></p> <hr/> <p style="text-align: center;"><b>0</b></p> <hr/> <p style="text-align: center;"><b>1</b></p> <hr/> <p><b>10</b> 24:25  <b>11th</b> 21:20  <b>12</b> 23:18,22  <b>12th</b> 41:17  <b>1325</b> 20:22  <b>1455</b> 22:10</p>	<p><b>15</b> 23:14  <b>1500</b> 22:10  <b>16</b> 24:9  <b>17</b> 40:3,3  <b>1840</b> 20:22</p> <hr/> <p style="text-align: center;"><b>2</b></p> <hr/> <p><b>2</b> 23:24 24:3,5,6,10              24:11,13,16,17,20              24:22 25:3,4,5  <b>20-42</b> 20:12  <b>2000</b> 21:16  <b>2015</b> 28:23 30:20  <b>2019</b> 20:16 24:7,12              26:1,7 28:2  <b>206</b> 20:23 21:17              22:6  <b>21</b> 24:23  <b>224-3092</b> 22:11  <b>27</b> 23:3,4,5,6,7,8,10              23:11,13,14,15,17              23:18,19,21,22,23              24:3,4,6,7,8,10,11              24:12,14,15,17,18              24:20,21,23,24              25:3,4,5  <b>28</b> 23:16  <b>287-9066</b> 20:23  <b>290-3620</b> 21:21</p> <hr/> <p style="text-align: center;"><b>3</b></p> <hr/> <p><b>3/29/19</b> 23:14,16,17              23:18,20,21,22,24              24:3,4,6,7,9,10,11              24:13,14,16,17,19              24:20,21,23,25              25:3,4,5  <b>321</b> 22:4  <b>3358</b> 20:20 42:14  <b>360</b> 20:23 21:11  <b>383</b> 22:5</p> <hr/> <p style="text-align: center;"><b>4</b></p> <hr/> <p><b>4</b> 23:20 24:7  <b>40-07-700</b> 28:3  <b>400</b> 21:20</p>
---	---	--	---	---

40128 21:10  
419 21:20  
464-6595 21:17  
480-07-740 28:5  
49.1 30:7

---

5

5 20:16 24:19 26:1  
5.155 30:9  
50.9 30:8  
503 21:21 22:11  
534-9066 20:23  
5th 21:16 26:7

---

6

6.5 30:4 35:22,24  
621 20:19  
664-1188 21:11  
669-8197 22:6

---

7

7 24:14 36:6  
7.24 30:11

---

8

8 23:21  
800 20:24 21:16  
846-6989 20:24

---

9

9.4 30:10  
9:04 20:17 26:2,7  
9:25 41:23  
94 37:22  
944 38:12  
95 23:17  
97201 22:10  
97205 21:21  
98101 20:22  
98104 21:16  
98110 22:5  
98503 20:19  
98504 21:11