BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	))))	
Complainant,	))	
v.	))	Docket No. UE-100749
PACIFICORP d/b/a PACIFIC POWER & LIGHT COMPANY,	)))	
Respondent.	))	

EXHIBIT NO.___(MPG-4)

PROXY GROUP

October 5, 2010

PacifiCorp

Proxy Group

| Line | Company | Credit Ratings[1] | | Common Equity Ratios | | S&P Business |
| | | S&P | Moody's | AUS[1] | Value Line[2] | Risk Score[3] |
		(1)	(2)	(3)	(4)	(5)
1	ALLETE	A-	A2	57.0%	57.2%	Strong
2	Alliant Energy Co.	A-	A2	51.0%	51.2%	Excellent
3	Black Hills Corp	BBB	A3	52.0%	51.6%	Strong
4	Con. Edison	A-	A3	49.0%	51.0%	Excellent
5	DPL Inc.	A	Aa3	46.0%	46.9%	Excellent
6	DTE Energy Co.	A-	A2	46.0%	46.0%	Strong
7	Duke Energy	A-	A2	57.0%	57.4%	Excellent
8	Edison Internat.	N/R	A1	46.0%	46.5%	Strong
9	Entergy Corp.	A-	Baa1	42.0%	43.1%	Strong
10	NextEra Energy	A	Aa3	39.0%	44.3%	Strong
11	IDACORP	A-	A2	50.0%	49.8%	Excellent
12	Northeast Utilities	BBB+	A3	43.0%	41.5%	Excellent
13	NSTAR	AA-	A1	39.0%	48.2%	Excellent
14	PG&E Corp.	BBB+	A3	49.0%	47.4%	Excellent
15	Portland General	A-	A3	46.0%	49.7%	Strong
16	Progress Energy	A-	A1	43.0%	43.3%	Excellent
17	SCANA Corp.	A-	A3	42.0%	43.2%	Excellent
18	Sempra Energy	A+	Aa3	54.0%	54.1%	Excellent
19	Southern Co.	A	A2	45.0%	43.6%	Excellent
20	Vectren Corp.	A	A2	44.0%	47.5%	Excellent
21	Wisconsin Energy	A-	A1	45.0%	47.7%	Excellent
22	Xcel Energy Inc.	A-	A2	46.0%	47.7%	Excellent
23	**Average**	**A-**	**A2**	**46.9%**	**48.1%**	**Excellent**
24	PacifiCorp	A[4]	A2[4]		49.7%[5]	Excellent

Sources:

[1] *AUS Utility Reports*, August 2010.

[2] *The Value Line Investment Survey,* June 25, August 6 and August 27, 2010.

[3] *S&P RatingsDirect:* "U.S. Regulated Electric Utilities, Strongest to Weakest," August 4, 2010.

[4] Williams Direct at 8.

[5] Exhibit No.___(MPG-3), Page 1 of 2.