January 31, 2006

NOTICE OF SETTLEMENT HEARING (Set for Thursday, February 9, 2006)

RE: In the Matter of the Joint Application of MidAmerican Energy Holdings Company and Pacificorp, d/b/a Pacific Power & Light Company, Docket No. UE-051090

TO ALL PARTIES:

THE COMMISSION GIVES NOTICE That it will convene a hearing concerning the Stipulation filed in this proceeding on January 20, 2006. The hearing will begin at 9:30 a.m., on Thursday, February 9, 2006, in the Commission's Hearing Room, Second Floor, Chandler Plaza Building, 1300 S. Evergreen Park Drive S.W., Olympia, Washington.

The parties are required to make available for examination their witnesses who filed Joint Testimony in support of the Stipulation on January 27, 2006. The parties also are required to make available for examination one or more individuals qualified in accounting and knowledgeable concerning the accounting treatment proposed in connection with those provisions in the Stipulation that would establish "offsetable rate credits." The Commission finds that neither the Stipulation by its terms, nor the prefiled joint testimony, provide clear and sufficient explanations of how these provisions will be reflected on PacifiCorp's books and treated for purposes of rates either in the rate case now pending in Docket No. UE-050684, or in future rate proceedings.

Sincerely,

DENNIS J. MOSS Administrative Law Judge