Lehman Enterprises, Inc. PO Box 549 Freeland, WA 98249

August 29, 2018

**Records Management** 

08/29/2018 1:42PM

State of WASH. UTIL. AND TRANSP. COMMISSION

Mr. Mark Johnson Executive Director and Secretary Washington Utilities and Transportation Commission 1300 S. Evergreen Park Drive SW PO Box 47250 Olympia, WA 98504-7250

Re: Docket No. UW-180630: In the Matter of the Application for Sale and Transfer of Assets of Lehman Enterprises, Inc., to Cascadia Water, LLC.

Dear Mr. Johnson:

Please find enclosed the asset sale and transfer application of Lehman Enterprises, Inc., owner of ten water systems on South Whidbey Island, Washington. The current owners of Lehman Enterprises, Inc., wish to retire from the utility business and have agreed to sell specific assets of Lehman Enterprises, Inc., including the following-named water systems, to Cascadia, LLC:

Beachcombers H2O Co., CAL Waterworks, T.E.L. #1, T.E.L. #3, T.E.L. #4, T.E.L. #5, T.E.L. #6, T.E.L. #10 and T.E.L. #11 and WB Waterworks.

The application includes, as exhibits, the names of the existing company (Lehman Enterprises, Inc.) and the new company (Cascadia Water, LLC) along with a summary of the outstanding securities of Lehman Enterprises, Inc. Other documentation, including the asset purchase agreement between the two companies involved, their respective financial statements and other documents listed as possible exhibits to this application have not been included because they already have been filed with the commission by Cascadia Water, LLC. Re-submission of those documents by Lehman Enterprises, Inc., with this application would only duplicate the documents already filed.

This also is to advise you that Terry E. Lehman, one of two existing shareholders of Lehman Enterprises, Inc., is selling his stock in the corporation to his brother, James M. E. Lehman, and to his brother's two sons, Culley J. Lehman and Adam J. Lehman, in the percentages set opposite their names, as follows:

James M. E. Lehman: 20% Culley J. Lehman: 40% Adam J. Lehman: 40%. Mr. Mark Johnson Docket No. UW-180630 August 29, 2018 Page 2 of 2

That stock transfer shall be effective upon the latter of September 30, 2018, or after completion of any required Washington Utilities and Transportation Commission review and receipt of any related approval of the transfer.

If you have any questions about this application or need further documentation or other information, please call me at (360) 321-8979. Thank you.

Sincerely,

/s/ Adam J. Lehman

Adam J. Lehman, President Lehman Enterprises, Inc. 18181 SR 525 Freeland, WA 98249 (360) 331-7388 lehmanwater@whidbey.com

Encl.