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| SCHEDULE 448 |
| **POWER SUPPLIER CHOICE** (Continued) |

# DEFINITIONS

* 1. Certain terms are defined in the text of this Schedule. In addition, terms that appear with their initial letters capitalized and are not otherwise defined shall have the meanings ascribed to such terms in Schedule 80 or, if defined below, shall have the following meanings for purposes of Schedule 448 unless the context otherwise requires:

**“Ancillary Services”** means those services specified by Section 1.2 and 3 of the OATT.

**“Ancillary Services Charges”** means for any Month the amounts, in dollars, equal to the actual charges incurred for such Month in the delivery of Ancillary Services to Customer by the Company (i) under the Company's OATT or (ii) if ownership or control of regional transmission becomes centralized in a single entity, then under that entity's OATT instead.

“**Back-up Distribution Service”** means distribution service to Customers under Schedule 458 to Customers whose electrical Energy and/or capacity service is met in whole or in part by self-generation.

**“Buy/Sell Supply Contract”** means any Buy/Sell Supply Contract as described in Sections 2.1 and 2.2 of this Schedule.

**“Buy/Sell Transaction”** means a wholesale transaction and a retail transaction (or alternatively a single, three-party transaction) pursuant to which (i) Company, pursuant to Buy/Sell Supply Contracts as described in Sections 2.1 and 2.2 of this Schedule, purchases and accepts Supplied Power at wholesale from a Power Supplier at the prices, duration and terms negotiated by a Schedule 448 Customer, and (ii) sells and delivers Supplied Power as a bundled retail service to that Schedule 448 Customer pursuant to the terms and conditions of this Schedule.

**“Commission”**means the Washington Utilities and Transportation Commission.

**“Company”**means Puget Sound Energy.

**“Contract Demand”** means an amount of capacity, as specified in Customer's Schedule 448 Service Agreement, sufficient to meet the maximum Demand at a Location.

**“Core Customer”** has the meaning set forth in Section 4.3.1 of the Stipulation.