

Pacific Power | Rocky Mountain Power | PacifiCorp Energy 825 NE Multnomah, Suite 1900 LCT Portland, Oregon 97232

October 8, 2010

VIA ELECTRONIC FILING AND OVERNIGHT DELIVERY

Washington Utilities and Transportation Commission 1300 S. Evergreen Park Drive Southwest P.O. Box 47250 Olympia, WA 98504-7250

Attn: David W. Danner

Executive Director and Secretary

Re: Docket No. UE-030077

Order No. 01

Redacted Version - Report of New Credit Support Arrangements

Dear Mr. Danner:

Pursuant to UE-030077, Order 01, PacifiCorp, dba Pacific Power (PacifiCorp), submits for filing the following documents:

Attachment A Reoffering Circular dated September 15, 2010

Attachment B

Confidential Letter of Credit Agreements, dated September 22, 2010, among the Company and Wells Fargo Bank NA, as Letter of Credit Issuing Bank for the following Bond issues:

- a. \$22,485,000 Converse County, Wyoming Pollution Control Revenue Refunding Bonds, Series 1992 (PacifiCorp Project)
- b. \$9,335,000 Sweetwater County, Wyoming Pollution Control Revenue Refunding Bonds, Series 1992A (PacifiCorp Project)
- c. \$6,305,000 Sweetwater County, Wyoming Pollution Control Revenue Refunding Bonds, Series 1992B (PacifiCorp Project)

The Letter of Credit Agreements provided in Attachment B are considered confidential and are filed consistent with WAC 480-07-160. As such, enclosed are an original and two redacted copies of the filing and an original and two confidential copies of the filing. Because PacifiCorp has not issued any new securities in connection with the referenced transaction, no Report of Securities Issued is enclosed.

Washington Utilities and Transportation Commission October 8, 2010 Page 2

PacifiCorp arranged for the Letters of Credit to provide credit enhancement and to help assure timely payment of amounts due with respect to each PCRB series. The new Letters of Credit are expected to enable PacifiCorp to achieve a lower cost of money with respect to the financing authorized by the above-listed Order.

Please contact me if you have any questions about this letter or the enclosed documents.

Sincerely,

Bruce N. Williams

Enclosures

cc: Cathie Allen

ATTACHMENT A REOFFEREING CIRCULAR DATED SEPTEMBER 15, 2010

ATTACHMENT B REDACTED VERSION LETTER OF CREDIT AGREEMENTS CONFIDENTIAL PER WAC 480-07-160

- \$22,485,000 Converse County, Wyoming Pollution Control Revenue Refunding Bonds, Series 1992 (PacifiCorp Project)
- \$9,335,000 Sweetwater County, Wyoming Pollution Control Revenue Refunding Bonds, Series 1992A (PacifiCorp Project)
- \$6,305,000 Sweetwater County, Wyoming Pollution Control Revenue Refunding Bonds, Series 1992B (PacifiCorp Project)