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05/07/21

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April 16th, 2021

State Of WASH. UTIL. AND TRANSP. COMMISSION

Ladies and Gentlemen,

We have now seen a 3rd nationwide corrugated increase since November 2020. Integrated paper manufacturers and corrugated box plants all announced price increases in both March and April. On March 19th we saw the published price of linerboard move \$20/ton leading to a 4% nationwide corrugated increase implemented April 19th. Pioneer chose to delay our price increase because we knew based on market conditions another increase was most likely coming in a month. Last Thursday April 16th linerboard moved again, this time by \$40/ton. This will lead to a market wide corrugated increase of 8% implemented in May.

Pioneer will roll the delayed March increase and forthcoming April increase together and increase sell prices on all in stock corrugated products by 12% effective with orders place on or after May 24th 2021.

As we come into the busy spring and summer season in our Northwest marketplace, demand will continue to be very strong. We are confident our contracts with corrugated manufacturers will ensure adequate supply. However, please be mindful that supply chains continue to be stressed in most packaging products including corrugated, poly products, steel, adhesives and tape, and general industrial paper grades. Your Pioneer sales rep is ready to help in planning for anticipated spikes in usage of corrugated as well as other packaging products we supply.

All of us at Pioneer appreciate your business and continued support. Please feel free to contact me via cell or email if you have any questions or concerns.

Best Regards,

Mike Steele, President

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