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Jeff Killip
Executive Director and Secretary
Washington Utilities & Transportation Commission
P. O. Box 47250
Olympia, WA 98504-7250

Dear Director Killip:

Pursuant to RCW 80.08.040, Cascade intends to amend and extend its current revolving credit agreement of \$175 million to a new maturity of December 2030.

The following information is supplied in conformance with RCW 80.08.040 and WAC 480-90-242:

1. The purpose for which the issuance is made is to amend and extend its current revolving credit agreement of \$175 million to a new maturity of December 2030. The purpose of all transactions under this revolving credit agreement will meet the requirements of RCW 80.08.030.
2. Cascade Natural Gas Corporation proposes to amend and extend its current revolving credit agreement to a new maturity of December 2030 while maintaining the current revolving credit agreement's amounts up to \$175,000,000 with an expandable accordion feature of up to \$50,000,000 for a total maximum of \$225,000,000 obligating Cascade to pay interest on a periodic basis based on current interest rates at the time Cascade borrows. Interest rates are based on SOFR and are determined based on Cascade's long-term debt ratings.

The estimated fees at closing of the revolving credit agreement are anticipated to be a \$87,500 arrangement fee to U.S. Bank National Association and a \$62,500 fee to Wells Fargo Securities, LLC as the Syndication Agent. An estimated upfront fee of 17.5 bps will also be paid to the participating banks for new money and 10.0 bps for old money, based upon commitment levels. Estimated annual administration fees of \$15,000 will be paid to U.S. Bank National Association. Estimated legal fees will also be incurred up to \$200,000.

3. The amendment and extension of its current revolving credit agreement is in the public interest as Cascade Natural Gas Corporation requires its existing revolving credit agreement to fund capital expenditures, meet working capital needs, and provide credit support for carbon compliance obligations. The revolving credit agreement is also important to the Applicant as it provides Letters of Credit as needed.

I certify under penalty of perjury under the laws of the State of Washington that the above information is true and correct. If there are any questions regarding this filing, please contact me at (701) 222-7855.

Sincerely,

/s/ Travis Jacobson

Travis Jacobson
Vice President, Regulatory Affairs
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