

August 13, 2025

VIA ELECTRONIC FILING

Jeff Killip
Executive Director and Secretary
Washington Utilities & Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

RE: NW Natural's Second Quarter of 2025 Results of Operations

Dear Mr. Killip,

Per WAC 480-90-275, Northwest Natural Gas Company, dba NW Natural ("NW Natural" or "Company"), submits the Results of Operations for the Second Quarter (April - June) of 2025.

Included within each month's section is a summary of the rate of return on rate base, an income statement presentation of results, a report of operations and maintenance expense broken out by FERC account and a detailed report of operations and maintenance expense which shows the allocation methodology used. Each month's section also includes a report for the 12-months ending each month on the rate of return on rate base and the income statement presentation of results.

Also attached are a report of allocation factors and a report of gross plant and accumulated depreciation for year-to-date through the most recent quarter. Finally, customer counts, volumes, and usage per customer are presented on monthly and 12-months ended bases for 2024 and 2025.

Reports are presented with system results, as well as with results for each state. Please feel free to call or email me if you have any questions.

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Sincerely,

NW NATURAL

/s/ Kyle T. Walker

Kyle T. Walker

Senior Manager, Rates and Regulatory

NW Natural

250 SW Taylor Street

Portland, OR 97204

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Attachments:

NEW-NWN-2Q-2025-Results-of-Ops-Rpt-08-13-25

NEW-NWN-2Q-2025-Results-of-Ops-Rpt-WP-08-13-25