

CASCADE NATURAL GAS CORPORATION
Washington Statement of Operations
QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	April 2024	May 2024	June 2024	April 2024	May 2024	June 2024
Residential	8,696,083	6,252,809	2,458,689	120,994,018	122,395,245	121,207,013
Commercial	7,517,849	5,196,029	4,012,616	99,924,495	100,706,748	100,821,285
Industrial Firm	1,419,282	1,250,792	1,020,885	16,421,522	16,483,515	16,681,819
Core Interruptible	195,240	163,264	113,835	2,084,255	2,123,801	2,138,948
Noncore	87,967,907	59,810,327	67,795,960	1,112,550,756	1,131,047,569	1,142,996,237
TOTAL WASHINGTON	105,796,361	72,673,221	75,401,985	1,351,975,046	1,372,756,878	1,383,845,302

	AVERAGE CUSTOMERS		
	April 2024	May 2024	June 2024
Residential	204,733	204,534	204,360
Commercial	27,765	27,678	27,613
Industrial Firm	525	528	526
Core Interruptible	7	7	7
Noncore	199	199	199
TOTAL WASHINGTON	233,229	232,946	232,705

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 4/30/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	25,595,891	337,394,192
Transportation Revenue	2,625,457	32,036,221
Other Operating Revenue	56,732	784,025
	<u>28,278,080</u>	<u>370,214,439</u>
Less: Natural Gas & Production Costs	15,292,540	205,583,067
Revenue Taxes	2,686,560	31,562,894
OPERATING MARGIN	<u>10,298,980</u>	<u>133,068,478</u>
OPERATING EXPENSES		
Production	32,382	580,608
Transmission	-	-
Distribution	1,904,898	22,330,108
Customer Accounts	451,442	7,922,402
Customer Service & Informational	811,122	9,916,906
Sales	1,227	15,649
Administrative & General	3,204,584	26,046,882
Depreciation & Amortization	2,717,333	31,716,184
Property, Payroll & Misc. Taxes	279,211	4,490,070
Federal Income Taxes	(403,194)	(518,715)
Total Operating Expenses	<u>8,999,006</u>	<u>102,500,094</u>
NET OPERATING INCOME	<u>1,299,974</u>	<u>30,568,384</u>
RATE BASE	<u>613,675,829</u>	<u>588,464,011</u>
RATE OF RETURN	<u>0.21%</u>	<u>5.19%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,158,126,734	1,120,282,828
Accumulated Depreciation	(492,480,938)	(478,860,460)
Net Utility Plant	<u>665,645,796</u>	<u>641,422,369</u>
Other:		
Customer Advances for Construction	(34,051)	(43,661)
Accumulated Deferred Income Taxes	(77,348,872)	(77,259,819)
Subtotal	<u>588,262,872</u>	<u>564,118,889</u>
Working Capital	25,412,956	24,345,122
TOTAL RATE BASE	<u>613,675,829</u>	<u>588,464,011</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 5/31/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	18,514,195	339,777,519
Transportation Revenue	2,258,452	32,329,665
Other Operating Revenue	22,892	821,576
	<u>20,795,539</u>	<u>372,928,760</u>
Less: Natural Gas & Production Costs	11,030,132	207,521,889
Revenue Taxes	2,027,387	31,624,268
OPERATING MARGIN	<u>7,738,020</u>	<u>133,782,603</u>
OPERATING EXPENSES		
Production	288,116	845,349
Transmission	49,374	49,374
Distribution	1,731,185	22,181,816
Customer Accounts	529,255	7,730,413
Customer Service & Informational	624,562	10,220,357
Sales	1,283	14,796
Administrative & General	2,167,140	26,633,694
Depreciation & Amortization	2,724,234	31,872,948
Property, Payroll & Misc. Taxes	412,072	4,434,033
Federal Income Taxes	(770,039)	(612,972)
Total Operating Expenses	<u>7,757,182</u>	<u>103,369,809</u>
NET OPERATING INCOME	<u>(19,163)</u>	<u>30,412,794</u>
RATE BASE	<u>616,244,221</u>	<u>593,151,444</u>
RATE OF RETURN	<u>0.00%</u>	<u>5.13%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,163,190,986	1,126,996,654
Accumulated Depreciation	(495,018,832)	(481,020,796)
Net Utility Plant	<u>668,172,154</u>	<u>645,975,858</u>
Other:		
Customer Advances for Construction	(34,051)	(41,527)
Accumulated Deferred Income Taxes	(77,299,925)	(77,257,252)
Subtotal	<u>590,838,178</u>	<u>568,677,079</u>
Working Capital	25,406,042	24,474,366
TOTAL RATE BASE	<u>616,244,221</u>	<u>593,151,444</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 6/30/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	13,455,904	340,178,072
Transportation Revenue	3,131,425	33,321,599
Other Operating Revenue	2,543,167	3,298,266
	<u>19,130,496</u>	<u>376,797,937</u>
Less: Natural Gas & Production Costs	11,017,929	211,259,200
Revenue Taxes	1,531,942	31,828,862
OPERATING MARGIN	<u>6,580,626</u>	<u>133,709,875</u>
OPERATING EXPENSES		
Production	47,161	641,134
Transmission	18,448	67,822
Distribution	1,761,776	21,919,535
Customer Accounts	450,037	7,634,175
Customer Service & Informational Sales	386,687	10,358,772
	1,116	14,676
Administrative & General	1,947,562	26,188,044
Depreciation & Amortization	2,757,419	32,053,437
Property, Payroll & Misc. Taxes	397,623	4,363,106
Federal Income Taxes	(801,380)	(463,477)
Total Operating Expenses	<u>6,966,449</u>	<u>102,777,224</u>
NET OPERATING INCOME	<u>(385,823)</u>	<u>30,932,651</u>
RATE BASE	<u>617,491,147</u>	<u>598,452,490</u>
RATE OF RETURN	<u>-0.06%</u>	<u>5.17%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,166,560,468	1,133,798,696
Accumulated Depreciation	(497,768,992)	(483,231,315)
Net Utility Plant	<u>668,791,476</u>	<u>650,567,381</u>
Other:		
Customer Advances for Construction	(16,680)	(38,669)
Accumulated Deferred Income Taxes	(77,251,521)	(77,257,016)
Subtotal	<u>591,523,275</u>	<u>573,271,696</u>
Working Capital	25,967,872	25,180,794
TOTAL RATE BASE	<u>617,491,147</u>	<u>598,452,490</u>

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