

**US Ecology Washington, Inc.  
Affiliated Interest and Subsidiary Transaction Report  
For the Year Ended December 31, 2023  
WAC 480-92-055 (3)**

**Prepared by Tray Caldwell, Rate Analyst / Site Accountant**

**Signature:** Tray Caldwell

**Date:** May 2, 2024

**Republic Services, Inc. & Subsidiaries**  
**Consolidated Balance Sheets**  
**As of December 31, 2023**  
(in millions)

	US Ecology Washington, Inc.	Republic Services, Inc. & All Other Subsidiaries	TOTAL
<u>Assets</u>			
Current assets:			
Cash and cash equivalents		140.0	140.0
Accounts receivable	1.62	1,766.8	1,768.4
Prepaid expenses and other current assets	0.39	472.2	472.6
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Total current assets	2.01	2,379.0	2,381.0
Restricted cash and marketable securities		163.6	163.6
Property and equipment, net	1.02	11,349.9	11,350.9
Goodwill		15,834.5	15,834.5
Other intangible assets, net		496.2	496.2
Other assets	(89.30)	1,273.2	1,183.9
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Total assets	(86.27)	31,496.4	31,410.1
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<u>Liabilities &amp; Stockholders' Equity</u>			
Current liabilities:			
Accounts payable	0.03	1,411.5	1,411.5
Notes payable and current maturities of long-term debt		932.3	932.3
Deferred revenue		467.3	467.3
Accrued landfill and environmental costs, current portion	0.10	141.5	141.6
Accrued interest		104.1	104.1
Other accrued liabilities	0.85	1,170.7	1,171.5
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Total current liabilities	0.98	4,227.3	4,228.3
Long-term debt, net of current maturities		11,887.1	11,887.1
Accrued landfill and environmental costs, net of current portion	0.05	2,281.0	2,281.0
Deferred income taxes and other long-term tax liabilities, net		1,526.8	1,526.8
Insurance reserves, net of current portion		348.8	348.8
Other long term liabilities	(92.56)	687.2	594.6
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Total liabilities	(91.53)	20,958.1	20,866.6
Stockholders' equity:			
Common stock		3.2	3.2
Additional paid-in captial		2,900.8	2,900.8
Retained earnings	5.26	8,428.6	8,433.9
Treasury stock		(783.5)	(783.5)
Accumulated other comprehensive income, net of tax		(12.1)	(12.1)
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Total Republic Services Inc. stockholders' equity	5.26	10,537.04	10,542.30
Non-controlling interests in consolidated subsidiary		1.2	1.2
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Total stockholders' equity	5.26	10,538.24	10,543.50
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Total liabilities & stockholders' equity	(86.27)	31,496.37	31,410.10
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**Republic Services, Inc. & Subsidiaries**  
**Consolidated Income Statements - YTD**  
**For the Twelve Months Ending December 31, 2023**  
(in millions)

	US Ecology Washington, Inc.	Republic Services, Inc. & All Other Subsidiaries	TOTAL
Revenue	7.2	14,957.3	14,964.5
Expenses:			
Cost of operations	2.74	8,939.5	8,942.2
Depreciation, amortization and depletion	0.51	1,500.9	1,501.4
Accretion		97.9	97.9
Selling, general and administrative	2.37	1,606.3	1,608.7
Adjustment to withdrawal liability for multiemployer pension funds		4.5	4.5
(Gain) loss on business divestitures and impairments, net		(3.6)	(3.6)
Restructuring charges		33.2	33.2
Operating income	1.53	2,778.67	2,780.20
Interest expense		(508.2)	(508.2)
Loss from unconsolidated equity method investments		(94.3)	(94.3)
Loss on extinguishment of debt		(0.2)	(0.2)
Interest income		6.5	6.5
Other (expense) income, net	0.08	7.4	7.5
Income before income taxes	1.61	2,189.89	2,191.50
Provision for income taxes		460.1	460.1
Net income	1.61	1,729.79	1,731.40

WAC 480-92-055 (3)(b):

- (ii) The services provided by Republic Services, Inc. to US Ecology Washington, Inc. consist of accounting, legal, and management services.
- (iii) No costs are allocated or charged for the services Republic Services, Inc. provides to US Ecology Washington, Inc.
- (iv) As part of everyday cash management, the net difference between receivables and payables resides in a central bank account owned by Republic Services, Inc.
- (v) US Ecology Washington, Inc. assumes no obligations or liabilities for affiliated interests.
- (vi) Republic Services, Inc. provides accounting, legal, and management services to each of its subsidiary companies, including US Ecology Washington, Inc.
- (vii) Common Officers and Directors:

	<b>Name</b>	<b>Republic Services, Inc.</b>	<b>US Ecology Washington, Inc.</b>
<b>Directors:</b>	None	None	None
<b>Officers:</b>	Brian G. Goebel Adrienne W. Wilhoit Calvin R. Boyd Lawrence D. Focazio John B. Nickerson Ashley Kasarjian	VP, Chief Accounting Officer Senior VP, Assistant Secretary VP, Finance & Treasurer Vice President, Tax VP, Assistant Secretary VP, Assistant Secretary	Director VP, Assistant Secretary Treasurer Vice President, Tax VP, Assistant Secretary VP, Assistant Secretary

# Organizational Chart

(to explain specific legal entity relationships)

