



Puget Sound Energy
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Filed Via Web Portal

Jeff Killip, Executive Director and Secretary
 Washington Utilities and Transportation Commission
 621 Woodland Square Loop SE
 Lacey, WA 98503

**Re: Advice No. 2024-18
 PSE’s Natural Gas Tariff Filing - Filed Electronically**

Dear Executive Director Killip:

Puget Sound Energy (“PSE”) hereby submits proposed revisions to rates under natural gas Schedule 111, Greenhouse Gas Emissions Cap and Invest Adjustment. This tariff filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, includes the following natural gas tariff sheets:

WN U-2 - (Natural Gas Tariff):

2 nd Revision	Sheet No. 1111-B.1	Greenhouse Gas Emissions Cap and Invest Adjustment (Continued)
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The purpose of this filing is to revise the Special Term and Conditions section of Schedule 111, clarifying that the amount of the non-volumetric monthly State Carbon Reduction Credit (“Credit”) shall not exceed a customer’s total monthly State Carbon Reduction Charge (“Charge”) amount billed for Schedules 16, 23, 31, and 31T beginning July 1, 2024.

In 2023, PSE began to experience below average volume customers receiving excess benefit, which provides a reverse incentive to use more gas because the non-volumetric Credit received exceeds the total Charge amount with any remaining Credit being applied to base revenues or resulting in overall account credits. Effective December 1, 2023, the Commission approved a revision to Schedule 111¹ similar to what is being proposed in this filing, to clarify that any the amount of the non-volumetric monthly Credit shall not exceed a customer’s total monthly Charge for all rate schedules, with the exception of Schedules 16, 23, 31, and 31T. For the same reasons described above, PSE is now proposing the same treatment of customers taking service

¹ Docket UG-230899

Jeff Killip, Executive Director and Secretary

April 9, 2024

Page 2 of 2

under rate Schedules 16, 23, 31, and 31T. PSE is respectfully requesting an effective date in this filing of May 10, 2024, so that the Company may complete the necessary programming of its billing system in a timely manner prior to implementation by its target date of July 1, 2024. Any residual Credit amount would be deferred in aggregate for future Credit applications.

The tariff sheet described herein reflects an issue date of April 9, 2024 and effective date of May 10, 2024. Posting of proposed tariff changes, as required by WAC 480-90-193, is being accomplished by posting the proposed tariff sheet on the PSE web site coincident with the date of this transmittal letter.

Please contact Veronica Martin at veronica.martin@pse.com for additional information about this filing. If you have any other questions, please contact me at Birud.Jhaveri@pse.com.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri
Director, Regulatory Affairs
Puget Sound Energy
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cc: Tad O'Neill, Public Counsel
Sheree Carson, Perkins Coie
Ed Finklea, AWEC

Attachments:

Natural Gas Tariff Sheet, listed above