

CLASS "A"

ELECTRIC UTILITIES

(Gross Revenue of \$2,500,000 or More)

**BUDGET OF EXPENDITURES**

OF

**AVISTA CORPORATION**

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Exact Legal Name of Respondent

FOR THE

**YEAR ENDED DECEMBER 31, 2024**



## Budgeted Annual Operations

Budget Year 2024

in 000's

### Electric

Operating Revenues	\$ 1,321,640
Resource Expenses	484,755
Gross Margin	<u>836,885</u>
Non-Resource O&M Expense	
Generation	73,438
Production	2,882
Transmission	12,705
Distribution	51,794
Sales and Service	(2,034)
A&G	157,522
Total Non-Resource O&M Expense	<u>296,307</u>
Taxes Other Than Income	79,309
Depreciation & Amortization	207,254
<b>Pre-Tax Electric Oper Income / (Loss)</b>	<b><u><u>\$ 254,015</u></u></b>

### Gas

Operating Revenues	\$ 513,343
Resource Expenses	241,977
Gross Margin	<u>271,366</u>
Non-Resource O&M Expense	
Underground Storage	3,570
Distribution	29,216
Sales and Service	5,362
A&G	54,698
Total Non-Resource O&M Expense	<u>92,846</u>
Taxes Other Than Income	37,910
Depreciation & Amortization	64,101
<b>Pre-Tax Gas Oper Income / (Loss)</b>	<b><u><u>\$ 76,509</u></u></b>

**Avista Corporation**  
**Total Estimated Capital Expenditures including AFUDC**  
**For Budget Year 2024**  
*in 000's*

<b>Function</b>	<b>Amount</b>
Environmental Affairs	4,866
Gas	51,159
Generation	71,015
Growth	78,607
IS/IT	73,310
Other	34,675
Trans/Dist	186,368
<b>Total</b>	<b>\$ 500,000</b>

**Avista Corporation**  
**Major Construction Projects as defined in WAC 480-140-040\***  
**For Budget Year 2024**

ER	ER Title	Description	2024
2075	Wildfire Resiliency	The threat of wildfires poses a significant risk to utilities across the western United States. In May of 2020, Avista published its "2020 Wildfire Resiliency Plan" which details twenty-eight actions to mitigate the risk of wildfire. The Plan includes upgrades to infrastructure aimed at reducing spark-ignition events and protecting critical infrastructure from the threat of wildfires.	
2274	New Substations	New distribution substations added to the system for load growth and reliability are critical to the long term operation of the system. As load demands, increase and customer expectations rise regarding reliability, incremental distribution substation capacity is required. This allows for improved operational flexibility, better system reliability, and easier routine maintenance scheduling as equipment is more easily taken out of service because load can be transferred.	
2632	Metro 115kV Substation	The Metro 115kV Substation serves the urban core of downtown Spokane and has done so reliably for almost 50 years. The result of this project will be a flexible and reliable station that fulfills the needs in multiple operating divisions. The new substation will provide safer equipment, necessary redundancy, increased capacity, and a design that enables a longer station lifespan where individual pieces of equipment can be safely serviced.	
3008	Aldyl-A Pipe Replacement	The Company is continuing a 20-year program to systematically remove and replace select portions of the Aldyl-A medium density polyethylene pipe in its natural gas distribution system in the States of Oregon, Washington, and Idaho. None of the subject pipe is "high pressure main pipe," but rather, consists of distribution mains at maximum operating pressures of 60 psi and pipe diameters ranging from 1¼ to 4 inches.	
4164	Long Lake Plant Upgrade	The Long Lake Plant Upgrade is a series of several capital project improvements built into a larger Capital Program. The program includes a full plant condition assessment, replacement of all Generating Units, Generator Step-up Transformers (GSUs), Station Service, and many of the mechanical, electrical, and controls systems and equipment have met their end of useful life. This equipment needs to be replaced in order to continue to operate efficiently and provide generation needs to Avista's customers.	

\* Using Net Utility Plant (plant in service less accumulated depreciation, amortization and ADFIT)

ANNUAL BUDGET OF EXPENDITURES TO THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION

BUDGET REPORT FOR THE YEAR  
ENDED DECEMBER 31, 2024

UTILITY NAME: AVISTA CORPORATION

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the reporting company and by the oath of the president or other chief officer of the reporting company.

STATE OF WASHINGTON )  
 ) ss.  
County of Spokane )

We, the undersigned, the Sr VP CFO Treasurer & Reg Affair Officer and  
(Title of Officer)

VP and Controller of Avista Corporation  
(Title of Officer) (Give exact name of company)

on our oath do severally say that the foregoing budget has been prepared, under our direction; that we have carefully examined the same and declare the same to be complete and correct estimate of the revenues and expenditures of said company, for the year ending December 31, 2024 to the best of our knowledge, information and belief.

DocuSigned by:  
Kevin Christie  
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Sr VP CFO Treasurer & Reg Affair Officer

DocuSigned by:  
Ryan Krasselt  
02B36C66587D411...  
VP and Controller