

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 pse.com

February 29, 2024

Filed Via Web Portal

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Jeff Killip, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

Re: Advice No. 2024-05 PSE's Natural Gas Tariff Filing - Filed Electronically

Dear Executive Director Killip:

Puget Sound Energy ("PSE") hereby submits proposed revisions to rates under natural gas Schedule 111, Greenhouse Gas Emissions Cap and Invest Adjustment. This tariff filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, includes the following natural gas tariff sheets:

WN U-2 - (Natural Gas Tariff):

1 st Revision	Sheet No. 1111-B.1	Greenhouse Gas Emissions Cap and Invest Adjustment
		(Continued)

The purpose of this filing is to change the implementation date that the monthly State Carbon Reduction Credit may not exceed the amount of the State Carbon Reduction Charge from May 1, 2024, to April 1, 2024.

Effective December 1, 2023, the Commission approved a revision to Schedule 111¹ to clarify that any the amount of the non-volumetric monthly State Carbon Reduction Credit ("Credit") shall not exceed a customer's total monthly State Carbon Reduction Charge ("Charge")². This was to ensure the amount of the non-volumetric monthly Credit does not exceed the customer's total monthly Charge, as PSE had started to experience below average usage customers receiving excess benefits. In that previously approved tariff filing, the Company set a target implementation date of May 1, 2024, so that it could complete the necessary programming of its billing system in a timely manner. However, this necessary programming was completed more

¹ Docket UG-230899

² With the exception of natural gas Schedules 16, 23, 31 and 31T.

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quickly than the Company originally anticipated, and it is now prepared to implement the changes effective April 1, 2024.

The tariff sheet described herein reflects an issue date of February 29, 2024 and effective date of March 30, 2024. Posting of proposed tariff changes, as required by WAC 480-90-193, is being accomplished by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter.

Please contact Veronica Martin at <u>veronica.martin@pse.com</u> for additional information about this filing. If you have any other questions, please contact me at <u>Birud.Jhaveri@pse.com</u>.

Sincerely,

/s/ Bírud D. Jhaverí

Birud D. Jhaveri Director, Regulatory Affairs Puget Sound Energy PO Box 97034, BEL10W Bellevue, WA 98009-9734 <u>Birud.Jhaveri@pse.com</u>

cc: Tad O'Neill, Public Counsel Sheree Carson, Perkins Coie Ed Finklea, AWEC

Attachments: Natural Gas Tariff Sheet, listed above