

CASCADE NATURAL GAS CORPORATION
Washington Statement of Operations
QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	July 2023	August 2023	September 2023	July 2023	August 2023	September 2023
Residential	1,845,153	2,530,851	3,984,080	134,223,269	133,823,910	134,717,261
Commercial	2,014,133	2,968,065	4,204,791	109,699,336	109,368,955	110,093,508
Industrial Firm	1,048,856	1,088,269	755,362	17,784,695	18,042,106	17,889,769
Core Interruptible	86,202	85,131	107,273	2,151,320	2,134,865	2,142,113
Noncore	95,421,553	102,410,510	107,401,685	942,375,174	964,831,183	985,583,253
TOTAL WASHINGTON	100,415,897	109,082,826	116,453,191	1,206,233,794	1,228,201,019	1,250,425,904

	AVERAGE CUSTOMERS		
	July 2023	August 2023	September 2023
Residential	202,740	202,614	202,849
Commercial	27,491	27,391	27,372
Industrial Firm	515	514	514
Core Interruptible	7	7	7
Noncore	200	200	200
TOTAL WASHINGTON	230,953	230,726	230,942

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 7/31/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	8,815,929	349,099,460
Transportation Revenue	2,554,469	29,293,739
Other Operating Revenue	55,639	1,960,586
	11,426,037	380,353,785
Less: Natural Gas & Production Costs	4,284,824	219,688,145
Revenue Taxes	1,010,726	33,352,558
OPERATING MARGIN	6,130,487	127,313,082
OPERATING EXPENSES		
Production	22,155	542,858
Distribution	1,601,476	22,275,233
Customer Accounts	561,729	7,179,249
Customer Service & Informational	145,731	7,454,902
Sales	1,100	25,891
Administrative & General	1,878,201	22,340,837
Depreciation & Amortization	2,582,723	30,328,904
Property, Payroll & Misc. Taxes	444,934	5,215,231
Federal Income Taxes	(813,153)	(1,767,266)
Total Operating Expenses	6,424,896	93,595,839
NET OPERATING INCOME	(294,409)	33,717,243
RATE BASE	581,177,698	553,473,462
RATE OF RETURN	-0.05%	6.09%

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,096,403,403	1,059,292,827
Accumulated Depreciation	(472,034,861)	(460,500,556)
Net Utility Plant	624,368,542	598,792,271
Other:		
Customer Advances for Construction	(59,659)	(81,256)
Accumulated Deferred Income Taxes	(77,163,620)	(77,626,230)
Subtotal	547,145,263	521,084,785
Working Capital	34,032,435	32,388,677
TOTAL RATE BASE	581,177,698	553,473,462

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 8/31/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	10,299,923	350,098,855
Transportation Revenue	2,678,533	29,585,923
Other Operating Revenue	51,261	2,122,292
	<u>13,029,717</u>	<u>381,807,070</u>
Less: Natural Gas & Production Costs	5,730,826	220,973,718
Revenue Taxes	1,073,137	33,533,336
OPERATING MARGIN	<u>6,225,754</u>	<u>127,300,016</u>
OPERATING EXPENSES		
Production	34,811	550,487
Distribution	2,075,261	21,952,790
Customer Accounts	700,964	7,289,660
Customer Service & Informational	197,197	7,434,168
Sales	1,206	25,017
Administrative & General	1,861,796	22,578,188
Depreciation & Amortization	2,600,578	30,469,555
Property, Payroll & Misc. Taxes	4,649	4,550,298
Federal Income Taxes	(723,361)	(1,657,438)
Total Operating Expenses	<u>6,753,101</u>	<u>93,192,725</u>
NET OPERATING INCOME	<u>(527,347)</u>	<u>34,107,291</u>
RATE BASE	<u>584,502,984</u>	<u>558,545,920</u>
RATE OF RETURN	<u>-0.09%</u>	<u>6.11%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,101,322,856	1,065,524,148
Accumulated Depreciation	(474,366,230)	(462,503,512)
Net Utility Plant	<u>626,956,626</u>	<u>603,020,636</u>
Other:		
Customer Advances for Construction	(59,659)	(70,992)
Accumulated Deferred Income Taxes	(77,086,992)	(77,550,789)
Subtotal	<u>549,809,975</u>	<u>525,398,855</u>
Working Capital	34,693,009	33,147,065
TOTAL RATE BASE	<u>584,502,984</u>	<u>558,545,920</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 9/30/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	13,006,099	353,514,207
Transportation Revenue	2,817,162	29,866,905
Other Operating Revenue	61,030	2,315,082
	<u>15,884,291</u>	<u>385,696,194</u>
Less: Natural Gas & Production Costs	7,788,135	224,057,111
Revenue Taxes	1,211,319	33,770,586
OPERATING MARGIN	<u>6,884,837</u>	<u>127,868,497</u>
OPERATING EXPENSES		
Production	25,708	549,870
Distribution	2,038,039	21,956,400
Customer Accounts	510,464	7,261,070
Customer Service & Informational	282,655	7,462,735
Sales	1,101	24,160
Administrative & General	2,201,188	23,396,326
Depreciation & Amortization	2,609,221	30,610,864
Property, Payroll & Misc. Taxes	378,563	4,472,233
Federal Income Taxes	(876,177)	(1,875,458)
Total Operating Expenses	<u>7,170,762</u>	<u>93,858,200</u>
NET OPERATING INCOME	<u>(285,925)</u>	<u>34,010,297</u>
RATE BASE	<u>601,804,836</u>	<u>564,711,083</u>
RATE OF RETURN	<u>-0.05%</u>	<u>6.02%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,118,318,225	1,072,376,108
Accumulated Depreciation	(476,092,690)	(464,488,907)
Net Utility Plant	<u>642,225,535</u>	<u>607,887,201</u>
Other:		
Customer Advances for Construction	(34,072)	(64,009)
Accumulated Deferred Income Taxes	(77,010,362)	(77,471,584)
Subtotal	<u>565,181,101</u>	<u>530,351,608</u>
Working Capital	<u>36,623,735</u>	<u>34,359,475</u>
TOTAL RATE BASE	<u>601,804,836</u>	<u>564,711,083</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.