

CASCADE NATURAL GAS CORPORATION
Washington Statement of Operations
QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	April 2023	May 2023	June 2023	April 2023	May 2023	June 2023
Residential	10,113,118	4,851,582	3,646,921	137,100,390	134,728,486	134,744,312
Commercial	8,246,169	4,413,776	3,898,079	111,572,893	109,900,480	110,253,137
Industrial Firm	1,445,045	1,188,799	822,581	18,097,074	17,948,907	17,626,949
Core Interruptible	207,895	123,718	98,688	2,226,546	2,170,424	2,154,000
Noncore	87,601,248	41,313,514	55,847,292	920,966,760	905,527,816	913,646,462
TOTAL WASHINGTON	107,613,475	51,891,389	64,313,561	1,189,963,663	1,170,276,113	1,178,424,860

	AVERAGE CUSTOMERS		
	April 2023	May 2023	June 2023
Residential	203,170	202,875	202,861
Commercial	27,641	27,571	27,528
Industrial Firm	517	516	516
Core Interruptible	7	7	7
Noncore	203	202	200
TOTAL WASHINGTON	231,538	231,171	231,112

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 4/30/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	27,389,041	345,165,039
Transportation Revenue	2,540,309	28,904,500
Other Operating Revenue	269,072	1,559,190
	<u>30,198,422</u>	<u>375,628,729</u>
Less: Natural Gas & Production Costs	17,221,031	217,141,239
Revenue Taxes	3,040,811	33,079,117
OPERATING MARGIN	<u>9,936,580</u>	<u>125,408,373</u>
OPERATING EXPENSES		
Production	25,287	487,789
Distribution	1,854,313	22,723,614
Customer Accounts	486,295	6,762,721
Customer Service & Informational	581,454	7,658,803
Sales	1,866	59,867
Administrative & General	2,039,566	21,664,046
Depreciation & Amortization	2,563,546	29,957,531
Property, Payroll & Misc. Taxes	(37,827)	5,276,146
Federal Income Taxes	(35,571)	(1,653,957)
Total Operating Expenses	<u>7,478,929</u>	<u>92,936,560</u>
NET OPERATING INCOME	<u>2,457,651</u>	<u>32,471,813</u>
RATE BASE	<u>566,161,416</u>	<u>541,581,399</u>
RATE OF RETURN	<u>0.43%</u>	<u>6.00%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,077,967,366	1,043,246,265
Accumulated Depreciation	(466,651,476)	(454,275,333)
Net Utility Plant	<u>611,315,890</u>	<u>588,970,932</u>
Other:		
Customer Advances for Construction	(59,659)	(537,451)
Accumulated Deferred Income Taxes	(77,393,510)	(77,742,387)
Subtotal	<u>533,862,721</u>	<u>510,691,094</u>
Working Capital	32,298,695	30,890,305
TOTAL RATE BASE	<u>566,161,416</u>	<u>541,581,399</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 5/31/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	16,130,868	345,260,516
Transportation Revenue	1,965,008	28,785,347
Other Operating Revenue	(14,659)	1,585,857
	<u>18,081,217</u>	<u>375,631,720</u>
Less: Natural Gas & Production Costs	9,091,310	217,022,234
Revenue Taxes	1,966,013	33,169,894
OPERATING MARGIN	<u>7,023,894</u>	<u>125,439,592</u>
OPERATING EXPENSES		
Production	23,374	485,439
Distribution	1,879,477	22,541,434
Customer Accounts	721,244	6,877,414
Customer Service & Informational	321,110	7,560,216
Sales	2,136	60,043
Administrative & General	1,580,327	21,389,438
Depreciation & Amortization	2,567,471	30,077,460
Property, Payroll & Misc. Taxes	468,110	5,382,787
Federal Income Taxes	(675,782)	(1,734,626)
Total Operating Expenses	<u>6,887,467</u>	<u>92,639,605</u>
NET OPERATING INCOME	<u>136,427</u>	<u>32,799,987</u>
RATE BASE	<u>568,742,468</u>	<u>545,594,356</u>
RATE OF RETURN	<u>0.02%</u>	<u>6.01%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,082,218,537	1,048,367,459
Accumulated Depreciation	(469,000,216)	(456,366,635)
Net Utility Plant	<u>613,218,321</u>	<u>592,000,824</u>
Other:		
Customer Advances for Construction	(59,659)	(243,620)
Accumulated Deferred Income Taxes	(77,316,879)	(77,736,643)
Subtotal	<u>535,841,783</u>	<u>514,020,561</u>
Working Capital	<u>32,900,685</u>	<u>31,573,795</u>
TOTAL RATE BASE	<u>568,742,468</u>	<u>545,594,356</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 6/30/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	13,055,351	348,209,992
Transportation Revenue	2,139,491	28,871,594
Other Operating Revenue	66,477	1,770,304
	<u>15,261,319</u>	<u>378,851,890</u>
Less: Natural Gas & Production Costs	7,280,618	219,070,336
Revenue Taxes	1,327,347	33,253,080
OPERATING MARGIN	<u>6,653,354</u>	<u>126,528,474</u>
OPERATING EXPENSES		
Production	251,376	545,255
Distribution	2,024,058	22,727,282
Customer Accounts	546,276	7,041,564
Customer Service & Informational	248,273	7,503,217
Sales	1,235	27,259
Administrative & General	2,393,213	22,153,134
Depreciation & Amortization	2,576,930	30,201,477
Property, Payroll & Misc. Taxes	468,549	5,208,226
Federal Income Taxes	(950,875)	(1,814,090)
Total Operating Expenses	<u>7,559,035</u>	<u>93,593,324</u>
NET OPERATING INCOME	<u>(905,681)</u>	<u>32,935,150</u>
RATE BASE	<u>569,710,771</u>	<u>549,610,011</u>
RATE OF RETURN	<u>-0.16%</u>	<u>5.99%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,084,283,903	1,053,600,604
Accumulated Depreciation	(470,735,150)	(458,458,713)
Net Utility Plant	613,548,753	595,141,891
Other:		
Customer Advances for Construction	(59,659)	(91,520)
Accumulated Deferred Income Taxes	(77,240,251)	(77,697,930)
Subtotal	<u>536,248,843</u>	<u>517,352,441</u>
Working Capital	33,461,928	32,257,570
TOTAL RATE BASE	<u>569,710,771</u>	<u>549,610,011</u>

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