

CASCADE NATURAL GAS CORPORATION
Washington Statement of Operations
QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	January 2023	February 2023	March 2023	January 2023	February 2023	March 2023
Residential	20,882,716	18,193,289	16,544,549	135,190,935	135,816,913	139,295,780
Commercial	17,241,366	14,401,623	12,483,940	110,443,711	110,472,654	112,771,353
Industrial Firm	2,398,142	2,000,364	2,126,303	17,795,431	17,992,141	18,065,938
Core Interruptible	254,735	233,311	244,613	2,200,878	2,206,651	2,230,333
Noncore	81,803,336	70,321,017	97,915,270	856,163,722	862,565,068	897,028,755
TOTAL WASHINGTON	122,580,295	105,149,604	129,314,675	1,121,794,677	1,129,053,427	1,169,392,159

	AVERAGE CUSTOMERS		
	January 2023	February 2023	March 2023
Residential	203,011	203,089	203,120
Commercial	27,686	27,697	27,667
Industrial Firm	522	522	521
Core Interruptible	7	7	7
Noncore	202	202	202
TOTAL WASHINGTON	231,428	231,517	231,517

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 1/31/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	54,764,053	322,549,883
Transportation Revenue	2,606,242	27,860,650
Other Operating Revenue	187,793	177,122
	<u>57,558,088</u>	<u>350,587,655</u>
Less: Natural Gas & Production Costs	35,105,654	199,292,859
Revenue Taxes	5,464,882	30,658,751
OPERATING MARGIN	<u>16,987,552</u>	<u>120,636,045</u>
OPERATING EXPENSES		
Production	37,686	475,243
Distribution	1,779,592	22,242,407
Customer Accounts	732,268	6,037,576
Customer Service & Informational	1,191,733	7,585,069
Sales	2,243	60,047
Administrative & General	2,614,878	22,372,386
Depreciation & Amortization	2,531,976	29,610,194
Property, Payroll & Misc. Taxes	480,501	5,582,768
Federal Income Taxes	720,077	(2,090,989)
Total Operating Expenses	<u>10,090,954</u>	<u>91,874,701</u>
NET OPERATING INCOME	<u>6,896,598</u>	<u>28,761,344</u>
RATE BASE	<u>557,532,226</u>	<u>532,115,687</u>
RATE OF RETURN	<u>1.24%</u>	<u>5.41%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,062,882,118	1,028,063,901
Accumulated Depreciation	(460,462,849)	(448,095,132)
Net Utility Plant	<u>602,419,269</u>	<u>579,968,769</u>
Other:		
Customer Advances for Construction	(59,659)	(1,418,619)
Accumulated Deferred Income Taxes	(77,623,397)	(77,737,241)
Subtotal	<u>524,736,213</u>	<u>500,812,909</u>
Working Capital	<u>32,796,013</u>	<u>31,302,778</u>
TOTAL RATE BASE	<u>557,532,226</u>	<u>532,115,687</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 2/28/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	46,208,314	330,248,012
Transportation Revenue	2,385,038	28,019,389
Other Operating Revenue	140,185	196,906
	<u>48,733,537</u>	<u>358,464,307</u>
Less: Natural Gas & Production Costs	29,987,983	205,673,677
Revenue Taxes	4,357,671	31,233,138
OPERATING MARGIN	<u>14,387,883</u>	<u>121,557,492</u>
OPERATING EXPENSES		
Production	28,172	480,942
Distribution	1,767,094	22,507,587
Customer Accounts	608,023	6,212,646
Customer Service & Informational	1,014,814	7,609,951
Sales	1,865	60,130
Administrative & General	1,616,758	22,201,607
Depreciation & Amortization	2,539,393	29,719,134
Property, Payroll & Misc. Taxes	458,356	5,567,017
Federal Income Taxes	775,920	(2,141,411)
Total Operating Expenses	<u>8,810,395</u>	<u>92,217,603</u>
NET OPERATING INCOME	<u>5,577,488</u>	<u>29,339,889</u>
RATE BASE	<u>559,467,697</u>	<u>534,163,977</u>
RATE OF RETURN	<u>1.00%</u>	<u>5.49%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,067,864,647	1,032,863,957
Accumulated Depreciation	(462,558,072)	(450,158,210)
Net Utility Plant	<u>605,306,575</u>	<u>582,705,747</u>
Other:		
Customer Advances for Construction	(59,659)	(1,124,896)
Accumulated Deferred Income Taxes	(77,546,768)	(77,742,698)
Subtotal	<u>527,700,148</u>	<u>503,838,153</u>
Working Capital	31,767,549	30,325,824
TOTAL RATE BASE	<u>559,467,697</u>	<u>534,163,977</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 3/31/2023

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	41,847,666	341,593,527
Transportation Revenue	2,742,787	28,531,610
Other Operating Revenue	1,158,418	1,311,128
	<u>45,748,871</u>	<u>371,436,265</u>
Less: Natural Gas & Production Costs	27,027,141	214,528,812
Revenue Taxes	4,559,296	32,463,682
OPERATING MARGIN	<u>14,162,434</u>	<u>124,443,771</u>
OPERATING EXPENSES		
Production	33,868	487,075
Distribution	1,860,320	22,493,677
Customer Accounts	620,748	6,717,044
Customer Service & Informational	944,837	7,801,667
Sales	2,143	59,872
Administrative & General	1,984,092	21,849,417
Depreciation & Amortization	2,546,926	29,832,474
Property, Payroll & Misc. Taxes	468,248	5,581,827
Federal Income Taxes	643,086	(1,777,624)
Total Operating Expenses	<u>9,104,268</u>	<u>93,045,429</u>
NET OPERATING INCOME	<u>5,058,166</u>	<u>31,398,342</u>
RATE BASE	<u>565,840,122</u>	<u>537,462,022</u>
RATE OF RETURN	<u>0.89%</u>	<u>5.84%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,075,715,357	1,038,025,424
Accumulated Depreciation	(464,172,609)	(452,210,520)
Net Utility Plant	<u>611,542,748</u>	<u>585,814,904</u>
Other:		
Customer Advances for Construction	(59,659)	(831,174)
Accumulated Deferred Income Taxes	(77,470,139)	(77,744,412)
Subtotal	<u>534,012,950</u>	<u>507,239,318</u>
Working Capital	31,827,172	30,222,704
TOTAL RATE BASE	<u>565,840,122</u>	<u>537,462,022</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.