

2nd Revision of Sheet No. 1140-ACanceling 1st Revision

WN U-2

of Sheet No. 1140-A

PUGET SOUND ENERGY
Natural Gas Tariff

SUPPLEMENTAL SCHEDULE 140

(T)

Property Tax Tracker (Continued)

- d. The Company will submit annual filings on or prior to April 1 for rates effective on May 1 each year. Each annual filing will be for rates to be effective from May 1 through April 30 the following year. The rates will be based on (i) the total Assessed Property Taxes that become known prior to the annual filing, and (ii) starting with the April 2014 filing, that amount of true-ups described below. (C)

True-ups:

- (i) a true-up equal to the actual property tax amounts paid in past tax cycles minus the Assessed Property taxes used to set rates in past tax cycles;
- (ii) a true-up equal to property tax refunds or other adjustments received or paid for property with lien dates on or after January 1, 2012 that are not previously included in rates; and
- (iii) a true-up will be included for the difference between what was expected to be collected when rates were set the previous year versus the amount actually collected that is due to variances between the load used to set the rate and actual load experienced during the period.

If a true-up calculation results in a positive number, the amount will be an addition to the amount to be otherwise collected under Schedule No. 140 during the current year. If the result is a negative number, the resulting amount will be a reduction to the amount to be otherwise collected under Schedule No. 140 during the current year.

- e. Where the calculation described in c. and d. above results in an amount that is less than one percent (1.0%) ("1% Threshold Amount") greater or less than the prior year's Revenue Requirement the annual filing submitted by the Company shall take the form of a letter stating that no change to the rates in Schedule No. 140 will be submitted. The 1.0% Threshold Amount that is not passed through in one year will be included as an addition to the following year's Revenue Requirement when setting rates for Schedule No. 140.

Issued: March 31, 2023**Effective:** May 1, 2023**Advice No.:** 2023-15

By:

**Issued By Puget Sound Energy**

Jon Piliaris

Title: Director, Regulatory Affairs

10th Revision of Sheet No. 1140-BCanceling 9th Revision of

WN U-2

Sheet No. 1140-B

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SUPPLEMENTAL SCHEDULE 140
Property Tax Tracker (Continued)

4. Rates:

MONTHLY RATE: The surcharge rate shown below shall be added to the rate(s) shown on each schedule for natural gas service.

<u>Schedule</u>	<u>Deferral Rate</u>	<u>Base Property Tax Rate</u>	<u>Schedule 140 Total Effective Rate</u>	
16	\$0.07	\$0.36	\$0.43 per mantle	(R) (I) (R)
23 and 53	\$0.00383	\$0.01902	\$0.02285 per therm	
31 and 31T	\$0.00421	\$0.02092	\$0.02513 per therm	(R)
41 and 41T	\$0.00168	\$0.00836	\$0.01004 per therm	(I)
85 and 85T	\$0.00089	\$0.00440	\$0.00529 per therm	(I)
86 and 86T	\$0.00113	\$0.00560	\$0.00673 per therm	(R)
87 and 87T	\$0.00063	\$0.00314	\$0.00377 per therm	(I)
Special Contracts	\$0.00016	\$0.00078	\$0.00094 per therm	(R) (I) (R)

5. **Adjustments:** Rates in this schedule and those rates reflected in the schedules for natural gas service to which the surcharge in the Rate section above applies, are subject to adjustment by such other schedules in this tariff as may apply.

6. **General Rules and Regulations:** Service under this schedule is subject to the general Rules and Regulations contained in this tariff as they may be modified from time to time and other schedules of such tariff that may from time to time apply as they may be modified from time to time.

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