

UG-220152

VIA ELECTRONIC FILING

March 4, 2022

Amanda Maxwell Executive Director and Secretary Washington Utilities & Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

RE: NW Natural's Fourth Quarter of 2021 Results of Operations

Dear Ms. Maxwell,

Per WAC 480-90-275, Northwest Natural Gas Company, dba NW Natural ("NW Natural" or "Company"), submits the Results of Operations for the Fourth Quarter (October - December) of 2021.

Included within each month's section is a summary of the rate of return on rate base, an income statement presentation of results, a report of operations and maintenance expense broken out by FERC account and a detailed report of operations and maintenance expense which shows the allocation methodology used. Each month's section also includes a report for the 12-months ending each month on the rate of return on rate base and the income statement presentation of results.

Also attached are a report of allocation factors and a report of gross plant and accumulated depreciation for year-to-date through the most recent quarter. Finally, volumes, customers and use per customer are presented on monthly and 12-months ended bases for 2020 and 2021.

Reports are presented with system results, as well as with results for each state. Please feel free to call or email me if you have any questions.

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Sincerely,

NW NATURAL

/s/ Lora Bourdo

Lora Bourdo Regulatory Analyst, Rates and Regulatory NW Natural 250 SW Taylor Street Portland, OR 97204 Phone: (503) 610-7259 Email: lora.bourdo@nwnatural.com

Attachments: NEW-NWN-4Q-2021-Results-of-Ops-Rpt-03-04-2022 NEW-NWN-4Q-2021-Results-of-Ops-WP-03-04-2022