July 30, 2021

# VIA E-FILING

Mark L. Johnson, Executive Director/Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503 records@wutc.wa.gov

Re: Notification Regarding the Proposed Transfer of Indirect Control of Onvoy, LLC, Broadvox-CLEC, LLC, ANPI Business, LLC, ANPI, LLC, Voyant Communications, LLC, Onvoy Spectrum, LLC, and Neutral Tandem-Washington, LLC to Sinch US Holding Inc.

Dear Mr. Johnson:

GTCR Onvoy Holdings LLC ("Transferor" or "Parent"); Onvoy, LLC ("Onvoy"), Broadvox-CLEC, LLC ("BV-CLEC"), ANPI Business, LLC ("ANPI-Biz"), ANPI, LLC ("ANPI"), Voyant Communications, LLC ("Voyant"), Onvoy Spectrum, LLC ("Onvoy Spectrum"), and Neutral Tandem-Washington, LLC ("Neutral Tandem") (collectively, the "Licensees"); and Sinch US Holding Inc. ("Transferee" or "Sinch US") (collectively with Transferor and Licensees, the "Parties"), notify the the Commission of a proposed transfer of indirect control of Licensees to Transferee. Since Commission action is not required for the Transaction, the Parties submit this letter for informational purposes.

In support of this filing, the Parties provide the following information:

# **DESCRIPTION OF THE PARTIES**

# A. Transferor and Licensees

Licensees are indirect, wholly owned subsidiaries of Transferor, a Delaware limited liability company. Licensees have a principal executive office at 550 W. Adams Street, Suite 900, Chicago, Illinois 60661. Transferor has a principal executive office at 300 N. LaSalle Dr., Suite 5600, Chicago, Illinois 60654 and is an investment vehicle created to aggregate the ownership of various investment funds managed by GTCR LLC in connection with the acquisition by such funds of Onvoy and its subsidiaries, including the other Licensees.

Onvoy is a Minnesota limited liability company and a direct, wholly owned subsidiary of Onvoy Intermediate Holdings Inc., a Delaware corporation that is a direct, wholly owned subsidiary of Onvoy Holdings Inc. ("Onvoy Holdings"), a Delaware corporation that is a direct, wholly owned subsidiary of Transferor. The other Licensees are direct or indirect, wholly owned subsidiaries of Onvoy as described more fully below.

Onvoy has provided telecommunications services since 1988. Onvoy provides primarily wholesale local exchange and long distance services, switched access, transit and other services to other carriers and communications providers. Onvoy and/or one or more of its subsidiaries is authorized

to provide intrastate telecommunications services in the District of Columbia, Puerto Rico, the U.S. Virgin Islands and in every U.S. state. In Washington, Onvoy is authorized to provide intrastate telecommunications services as a telecommunications company with competitive classification pursuant to its Certificate of Registration as a telecommunications company with competitive classification granted in Docket No. UT-112010. Onvoy is also authorized by the FCC to provide domestic and international telecommunications services. Finally, Onvoy provides access to the public switched telephone network, telephone numbers and other functionalities on a wholesale basis to VoIP providers.

BV-CLEC is a Delaware limited liability company and a direct, wholly owned subsidiary of Onvoy. BV-CLEC offers access to the public switched telephone network, telephone numbers and other functionalities on a wholesale basis to VoIP providers, carriers, and other communications providers. In Washington, BV-CLEC is authorized to provide intrastate telecommunications services as a telecommunications company with competitive classification pursuant to a Certificate of Registration granted in Docket No. UT-090342. BV-CLEC is also authorized by the FCC to provide domestic and international telecommunications services.

ANPI-Biz is a Delaware limited liability company and direct, wholly owned subsidiary of ANZ Communications, LLC ("ANZ"),<sup>1</sup> a Delaware limited liability company, which in turn is an indirect, wholly owned subsidiary of Onvoy. ANPI-Biz provides wholesale and retail interexchange service throughout the United States, and is authorized to provide competitive local exchange service in a number of states. In Washington, ANPI-Biz is authorized to provide intrastate telecommunications services as a telecommunications company with competitive classification pursuant to a Certificate of Registration granted in Docket No. UT-001362. ANPI-Biz is also authorized by the FCC to provide interstate and international telecommunications services.

ANPI is a Delaware limited liability company and a direct, wholly owned subsidiary of ANZ. ANPI provides wholesale interexchange service throughout the United States, and is authorized to provide competitive local exchange service in a number of states. In Washington, ANPI is authorized to provide intrastate telecommunications services as a telecommunications company with competitive classification pursuant to a Certificate of Registration granted in Docket No. UT-120085. ANPI is also authorized by the FCC to provide interstate and international telecommunications services.

Voyant (formerly known as Zayo Enterprise Networks, LLC) provides telecommunications services in Colorado, Idaho, Indiana, Iowa, Michigan, Minnesota, Ohio, Tennessee and Washington. In Washington, Voyant is authorized to provide intrastate telecommunications services as a telecommunications company with competitive classification pursuant to a

<sup>&</sup>lt;sup>1</sup> ANZ is a holding company and does not directly hold any authorizations or provide any telecommunications services.

Certificates of Registration granted in Docket No. UT-091817. Voyant is also authorized by the FCC to provide interstate and international telecommunications services.

Onvoy Spectrum is a Colorado limited liability company, and a wholly owned subsidiary of Onvoy. In Washington, Onvoy Spectrum is authorized to provide intrastate telecommunications services as a telecommunications company with competitive classification pursuant to a Certificate of Registration granted in Docket No. UT-161031.

Neutral Tandem, a Delaware limited liability company, is a direct, wholly owned subsidiary of Inteliquent, Inc. ("Inteliquent"), which is in turn a direct, wholly owned subsidiary of Onvoy. Neutral Tandem and its affiliates provide intrastate telecommunications services throughout the United States. In Washington, Neutral Tandem is authorized to provide intrastate telecommunications services as a telecommunications company with competitive classification pursuant to a Certificate of Registration granted in Docket No. UT-041808. Inteliquent is authorized by the FCC to provide interstate and international telecommunications services.

## B. Transferee

Transferee is a Delaware corporation and a wholly-owned direct subsidiary of Sinch Holding AB, which is in turn a wholly-owned direct subsidiary of Sinch AB (publ) ("Sinch"). Sinch, a publiclytraded company headquartered in Stockholm, Sweden, is a global leader in the markets for communications-platform-as-a-service (CPaaS) and mobile customer engagement. Sinch trades publicly on the Nasdaq Stockholm AB. No person or entity owns 25 percent or more of the voting stock of Sinch. Through its operating subsidiaries, Sinch is a leading global communications services provider with employees in 30 countries, serving enterprise customers, cloud platforms, application service providers, wholesale communications providers, and mobile operators. Upon consummation of the proposed Transaction, Sinch US will be the sole shareholder of Onvoy Holdings, the indirect parent company of the Licensees.

### **Designated Contacts**

Questions, correspondence or other communications concerning this filing should be directed to:

For Transferor and Licensees:

Ronald W. Del Sesto Brett P. Ferenchak Stephany Fan MORGAN, LEWIS & BOCKIUS LLP 1111 Pennsylvania Ave., N.W. Washington, DC 20004-2541 Tel: 202-739-3000 Fax: 202-739-3000 Fax: 202-739-3001 ronald.delsesto@morganlewis.com brett.ferenchak@morganlewis.com

With copies for Transferor and Licensees to:

Richard Monto Inteliquent, Inc. 550 West Adams St., Suite 900 Chicago, IL 60661 richard.monto@inteliquent.com For Transferee:

John T. Nakahata Henry Shi HARRIS, WILTSHIRE & GRANNIS LLP 1919 M Street N.W., 8<sup>th</sup> Floor Washington, D.C. 20036-3537 Tel: 202-730-1348 jnakahata@hwglaw.com hshi@hwglaw.com

With copies for Transferee to:

Tasha Robinson Sinch US Holding Inc. One Alliance Center 3500 Lenox Road NE Suite #1875 Atlanta, GA 30326 tasha.robinson@sinch.com

### **Description of the Transfer of Indirect Control**

Pursuant to the Stock Purchase Agreement, dated as of February 16, 2021, by and among Transferor, Transferee, and Sinch solely for the limited purposes specified therein, Transferee will acquire all of the issued and outstanding shares of common stock of Onvoy Holdings (the "Transaction"). As a result, Onvoy Holdings will become a direct, wholly owned subsidiary of Transferee. Licensees will remain indirect subsidiaries of Onvoy Holdings and, therefore, will become indirect subsidiaries of Transferee. Diagrams depicting the pre- and post-Transaction corporate organization structures are appended hereto as <u>Exhibit A</u>.

### **Public Interest Considerations**

The Parties submit that the Transaction is in the public interest. The Transaction will bring together two successful enterprises that have demonstrated a long-standing commitment to excellence in a highly competitive marketplace. Transferee is managerially, technically, and financially wellqualified to complete the Transaction. Further, Transferee has plans to invest in the combined company's communications services to further grow and strengthen its capabilities. Licensees therefore will continue to have the managerial, technical and financial qualifications to provide high quality telecommunications services in Washington supported by experienced management. Licensees also will be supported by the financial resources of Transferee.

At the same time, the Transaction will have no adverse impact on the customers of Licensees. Immediately following the Transaction, Licensees will continue to provide high-quality services at the same rates and on the same terms and conditions as are currently in effect. The only change immediately following closing of the Transaction will be that that Licensees' indirect ownership will change, with Transferee being the new ultimate owner. Since the Transaction will occur at the holding company level, it will be transparent and seamless from a customer's perspective.

\* \* \* \*

We would appreciate acknowledgement of receipt and acceptance of this filing, which is being submitted electronically. Please do not hesitate to contact us if you have any questions regarding this submission.

Respectfully submitted,

/s/ John T. Nakahata

John T. Nakahata Henry Shi HARRIS, WILTSHIRE & GRANNIS LLP 1919 M Street N.W., 8<sup>th</sup> Floor Washington, D.C. 20036-3537 Tel: 202-730-1348 jnakahata@hwglaw.com hshi@hwglaw.com

Counsel for Transferee

/s/ Ronald W. Del Sesto

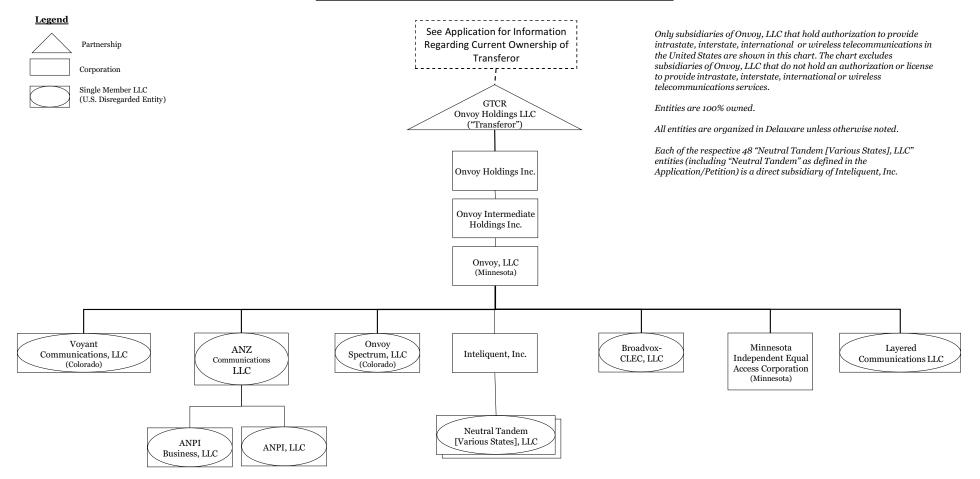
Ronald W. Del Sesto Brett P. Ferenchak Stephany Fan Morgan, Lewis & Bockius LLP 1111 Pennsylvania Ave., N.W. Washington, DC 20004-2541 Tel: 202-739-3000 Fax: 202-739-3001 ronald.delsesto@morganlewis.com brett.ferenchak@morganlewis.com stephany.fan@morganlewis.com

Counsel for Transferor and Licensees

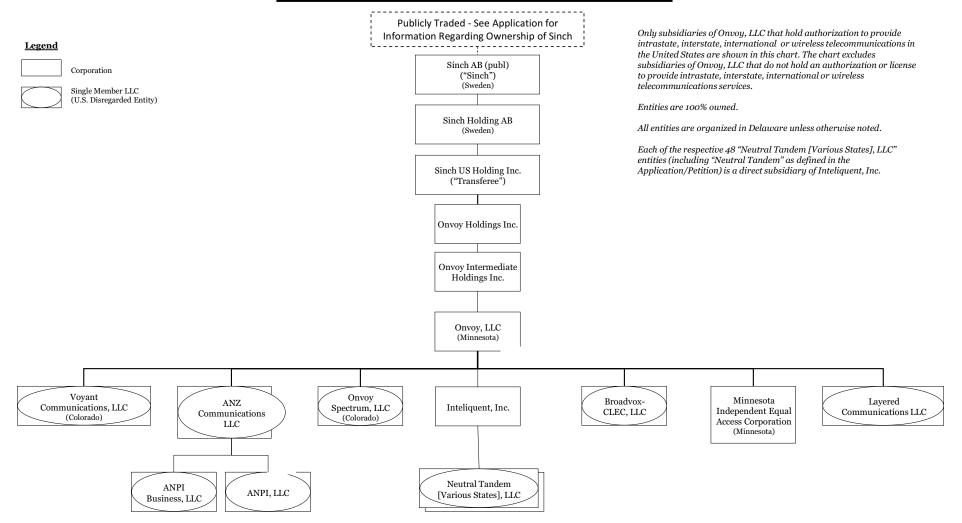
# EXHIBIT A

**Current and Post-Transaction Control Structure of Licensees** 

#### CURRENT OWNERSHIP STRUCTURE OF LICENSEES



### POST-CLOSING OWNERSHIP STRUCTURE OF LICENSEES



#### VERIFICATION

I, Richard L. Monto, state that I am Corporate General Counsel and Secretary of Onvoy, LLC and its subsidiaries (collectively, the "Company"); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; and that the contents thereof and the certifications contained therein regarding the Company, are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this 1<sup>st</sup> day of June, 2021.

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Name: Richard L. Monto Title: Corporate General Counsel and Secretary Onvoy, LLC

#### VERIFICATION

I, Roshan Saldanha, state that I am Chief Financial Officer of Sinch US Holding Inc. (the "Company"); that I am authorized to make this Verification on behalf of the Company; that the foregoing filing was prepared under my direction and supervision; and that the contents thereof and the certifications contained therein regarding the Company, are true and correct to the best of my knowledge, information, and belief.

I declare under penalty of perjury that the foregoing is true and correct. Executed this <u>18th</u> day of June, 2021.

Name: Roshan Saldanha Title: Chief Financial Officer Sinch US Holding Inc.