



Puget Sound Energy
P.O. Box 97034
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PSE.com

March 31, 2021

Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2021-09
PSE's Electric Tariff Filing - Filed Electronically**

Dear Mr. Johnson:

Puget Sound Energy ("PSE") hereby submits proposed revisions to its electric Schedule 142, Revenue Decoupling Adjustment Mechanism. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions in the following electric tariff sheet.

WN U-60, Tariff G - (Electric Tariff):

9th Revision of Sheet No. 142-H - Revenue Decoupling Adjustment Mechanism (Continued)

The purpose of this filing is to implement changes to rates under the established Revenue Decoupling Adjustment Mechanism, as provided in the Commission's Order 08 in Dockets UE-170033 and UG-170034 (consolidated) ("Order 08"). PSE will submit its Commission Basis Report (compliant with WAC 480-100-257) for twelve months ending December 2020 which also supports the Earnings Test calculation in this filing. The work papers supporting this filing include information in compliance with reporting on the impacts of decoupling consistent with Paragraph 9 in Order 08.

Schedule 142 is a mechanism for adjusting rates, both up and down, for defined Decoupled Customers. Decoupled Customers include those customers receiving service under Schedules 7, 7A, 8, 10, 11, 12, 24, 25, 26, 29, 31, 35 and 43 ("Decoupled Customers"). The rates calculated for Decoupled Customers in this filing true-up the deferral of the difference between allowed and actual volumetric decoupling revenue during calendar year 2020.

Consistent with the requirements of Order 08, the rates proposed herein reflect the results of the Earnings Test, in accordance with Paragraph 308 of Order 08. The Earnings Test is derived from the results of the Commission Basis Report excluding normalizing adjustments. The Earnings Test resulted in a rate of return that was less than the authorized rate of return. Accordingly, this

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filing incorporates no earnings share to customers.

This proposal represents an average increase in overall bills of 1.01 percent for Decoupled Customers and a revenue increase of \$21.3 million. However, residential customers receiving service under Schedule 7 would see a decrease. The typical residential customer using 900 kWh per month would experience a decrease of \$0.38 per month.

The tariff sheet described herein reflects an issue date of March 31, 2021, and effective date of May 1, 2021. Posting of proposed tariff changes, as required by WAC 480-100-193, is being accomplished by posting the proposed tariff sheet on the PSE web site coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the requested May 1, 2021 effective date.

Please contact Veronica Martin at veronica.martin@pse.com or Lena Zakharova at lena.zakharova@pse.com for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Piliaris

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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments:
Electric Tariff Sheet (listed above)
Work Paper